

Warsaw, June 1, 2026

SELECTED FINANCIAL DATA OF SUBSIDIARIES

1. Grenergy Lab SRL Company

Business: Grenergy Lab srl
Legal form: limited liability company
Issuer's share in the share capital: 50 percent
The Issuer's share in the total number of votes: 50 percent.
Country of residence: Italy
Headquarters: Ottaviano
Address: Viale Elena, 12, 80044 Ottaviano (NA)
VAT code (P. IVA): 08716511210
Tax Code (CF): 08716511210

Grenergy Lab srl was registered in the Italian Business Register ("Registro delle Imprese") on August 11, 2017.

The predominant activity of the Issuer's subsidiary is the production of electricity.
Management Board: Antonio La Marca – sole member of the management board.

Supervisory Board – not present.

The liquidation process of GREENERGY LAB SRL has begun

As of the date of this report, the Issuer does not prepare consolidated financial statements because GREENERGY LAB SRL has not commenced operations. The legal basis for the exemption from the obligation to consolidate the financial results of the Issuer's subsidiaries is Article 58, Section 1 of the Accounting Act, which states that "a subsidiary may not be consolidated if the financial data of that entity are immaterial," meaning if, despite their omission, the consolidated financial statements fairly and fairly present the financial position and financial result of the Issuer's Capital Group.

Grenergy Lab SRL did not conduct any operational activities in 2025. At the same time, the liquidation process of GREENERGY LAB SRL is ongoing.

Specification	For the day	For the day	For the day	For the day
	31/12/2024 (in PLN)	31/12/2025 (in PLN)	31/12/2024 (in EUR)	31/12/2025 (in EUR)
A. Fixed assets	0.00	0.00	0.00	0.00
B. Current assets	0.00	0.00	0.00	0.00
C. Due contributions to the share capital (fund)	0.00	0.00	0.00	0.00
D. Own shares	0.00	0.00	0.00	0.00
TOTAL ASSETS	0.00	0.00	0.00	0.00
A. Equity capital (fund)	0.00	0.00	0.00	0.00
B. Liabilities and provisions for liabilities	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00

PROFIT AND LOSS ACCOUNT:

Specification	For the period from	For the period from	For the period from	For the period from
	01/01/2024 to 31/12/2024 (in PLN)	01/01/2025 to 31/12/2025 (in PLN)	01/01/2024 to 31/12/2024 (in EUR)	01/01/2025 to 31/12/2025 (in EUR)
A. Net sales revenues and equivalents, including:	0.00	0.00	0.00	0.00
B. Operating expenses	0.00	0.00	0.00	0.00
C. Profit (loss) from sales (AB)	0.00	0.00	0.00	0.00
D. Other operating income	0.00	0.00	0.00	0.00
E. Other operating expenses	0.00	0.00	0.00	0.00
F. Profit (loss) from	0.00	0.00	0.00	0.00
G. Financial Income	0.00	0.00	0.00	0.00
H. Financial costs	0.00	0.00	0.00	0.00
I. Gross profit (loss) (F+G+H)	0.00	0.00	0.00	0.00

J. Income Tax	0.00	0.00	0.00	0.00
K. Other mandatory profit reductions (loss increases)	0.00	0.00	0.00	0.00
L. Net profit (loss) (IJK)	0.00	0.00	0.00	0.00

The above financial data for 2025 were converted at the average exchange rate announced by the National Bank of Poland as at December 31, 2025, amounting to PLN 4.2267 per EUR 1. Financial data for 2024 were converted at the average exchange rate announced by National Bank of Poland as at December 31, 2024, amounting to PLN 4.2730 per EUR 1. Source: Table No. 252/A/NBP/2024 of 31 December 2024 and Table No. 251/A/NBP/2025 of 31 December 2025.

2. Circular Farming SA (formerly Eco Crypto Farming SA)

The Issuer explains that until July 16, 2025, the Issuer's Capital Group included Circular Farming SA:

Company: Circular Farming SA

Legal form: Joint-stock company

Headquarters: ul. Chłodna 51, 00-867 Warsaw

Scope of activity: production of homogenized food products and dietary food

Issuer's share in the share capital: 75 percent.

The Issuer's share in the total number of votes: 75 percent.

Circular Farming SA ("Subsidiary", "CF") was established by the Issuer together with Green Nanotech Ventures sp. z o. o. on May 19, 2021. On November 16, 2021, the District Court for the capital city of Warsaw in Warsaw, 13th Commercial Division of the National Court Register, registered the company. The Subsidiary was registered under KRS number 0000932236.

The share capital of CF amounts to PLN 1,000,000.00.

The Company's primary business activity is the production of homogenized food products and dietary foods (PKD 10.86.Z). Due to the Issuer's acquisition of a majority stake in the above entity, it obtained the status of a subsidiary of the Issuer and was incorporated into the structure of the Issuer's Capital Group.

Subsequently, on July 16, 2025, the Issuer announced the sale of shares in the subsidiary (ESPI current report No. 8/2025). Following the above transaction, the Issuer holds 0 shares in Circular Farming SA, representing 0% of the share capital and 0% of the total number of votes in Circular Farming SA.

As a consequence of the above, Circular Farming SA is no longer a subsidiary of the Issuer, and the Issuer does not present data for the third quarter of 2025. financial statements of Circular Farming SA



Prezes Zarządu
Jacob Brouwer