



Corey Europe SA
Grzybowska Street 87
00-844 Warsaw

KRS number: 0000584452, NIP: 5272749594, REGON: 362222444

Information on the current status of application of corporate governance principles specified in the document Good Practices of Companies Listed on NewConnect

The company adopts a business model and business strategy that should take into account the expectations of shareholders and meet the needs of stakeholders, including – to the extent appropriate to the type and scale of the business – taking into account ESG issues.

The company pursues a transparent and reliable information policy and ensures systematic, appropriate communication with investors and analysts.

The supervisory board and management board are crucial to the proper functioning of the company, its long-term development, the achievement of strategic goals, and satisfactory results. With a view to ensuring the highest standards of company management and oversight, those making decisions regarding the selection of members of the management board or supervisory board strive to ensure the versatility and diversity of these bodies, including in terms of education, expertise, professional experience, and gender, so that the management board and supervisory board are composed of individuals with the qualifications, competencies, and experience necessary for these bodies to properly discharge their duties and responsibilities.

While maintaining independence of opinion and judgment, members of the management board and members of the supervisory board should act in the interest of the company.

Effective solutions in the field of internal control, risk management, compliance supervision and internal audit, appropriate to the size of the company and the type and scale of its operations, are indispensable tools for the actual supervision of the company.

Content of the rule	Applying the YES/NO principle	Company Commentary
1. In addition to fulfilling the information obligations specified in the relevant provisions of law and regulations of the alternative trading system, the company shall publish on its website, in a legible form and in a separate place, and immediately update:		
1.1. basic information about the company, a description of its activities, as well as information about its subsidiaries and the scope of their activities;	YES	---
1.2. a brief description of the business model and the adopted business strategy, taking into account the ESG areas included in the strategy;	YES	However, ESG principles are not applied due to the size of the Company and currently the Company does not have a formalized business strategy in the form of a separate document.
1.3. the date of introduction of the company's shares to the alternative trading system on the NewConnect market (date of debut) and all previous names of the company, if the company's name has changed since the date of debut;	YES	---
1.4. the composition of the company's management board and supervisory board and the professional biographies of the persons comprising these bodies;	YES	---
1.5. information on the fulfilment by each member of the supervisory board of the independence criteria referred to in point 3, including actual and significant connections with a shareholder holding shares representing not less than 5% of the total number of votes at the company's general meeting;	YES	---
1.6. company corporate documents;	YES	---
1.7. information materials made available to stakeholders about the company, the adopted strategy and its implementation;	YES	---
1.8. selected financial data and published forecasts;	YES	The Company does not currently prepare financial forecasts. If a decision is made to prepare forecasts, they will be published by the Company (made public through appropriate reports and posted on the Company's website).
1.9. current shareholder structure, indicating shareholders holding at least 5% of the total number of votes in the company;	YES	---
1.10. company information documents, prospectuses and supplements and other documents constituting the basis for a public offering of shares or the introduction of shares to an alternative trading system;	YES	---

1.11. current and periodic reports published by the company in the last 5 years;	YES	---
1.12. a calendar of financial report publications, publicly available meetings with investors, analysts and the media, and other events important from the point of view of investors;	YES	---
1.13. a section of questions put to the company by both shareholders and non-shareholders, along with the answers provided by the company;	NO	The Company does not apply this principle because all material information regarding the Company's activities is provided through the Company's current and periodic reports, as well as through other information channels, including the Company's website. Responses to shareholder questions submitted pursuant to Article 428 § 5 or 6 of the Commercial Companies Code will be published by the Company in current EIB reports, in accordance with § 4 section 1 item 12 of Appendix No. 3 to the ATS Rules.
1.14. information about the entity with which the company has signed an agreement for the provision of Authorised Advisor services;	YES	---
1.15. a statement published in the last annual report on the company's application of the corporate governance principles contained in this document;	YES	---
1.16. contact details of the persons responsible for communication with investors in the company, including a dedicated e-mail address or telephone number.	YES	---
2. The scope of professional activity of persons belonging to the management board or supervisory board should ensure efficient and effective management of the company and effective supervision over the implementation of strategic goals and achieved results.	YES	---
3. At least two members of the supervisory board should meet the independence criteria specified in the Act of 11 May 2017 on statutory auditors, audit firms and public supervision, and demonstrate the absence of any actual and significant links with a shareholder holding at least 5% of the total number of votes in the company.	YES	---
4. A member of the management board or supervisory board should avoid professional or non-professional activities that could lead to a conflict of interest or negatively impact their reputation as a member of a company body. A member of the management board or supervisory board should immediately inform the other members of the relevant company body of any conflict of interest that arises or may arise, and should not participate	YES	---

<p>in the discussion or voting on a resolution on a matter in which they may be exposed to a conflict of interest.</p>		
<p>5. The company provides internal control and risk management solutions, including those related to the preparation of financial statements and compliance with legal requirements, as well as an internal audit function. The solutions adopted by the company in this regard should be tailored to the company's size, the type and scale of its business, and the level of risk associated with its operations.</p>	<p>YES</p>	<p>The Company applies this principle, however, due to the type and scale of its operations and the level of risk associated with them, the Company does not currently have an internal audit function within its internal structures. If the scale of its operations increases, the Company will consider introducing a person or unit responsible for the internal audit function into the Company's structure.</p>
<p>6. The supervisory board, within its authority, monitors the process of preparing the financial statements. To this end, the supervisory board, at a minimum, reviews the schedule of work required to prepare the financial statements in accordance with applicable regulations and discusses this schedule with the company's management board, as well as maintains communication with the auditor selected to audit the financial statements.</p>	<p>YES</p>	<p>---</p>
<p>7. The supervisory board reviews the agenda of the general meeting and issues opinions on the materials to be presented by the company to the general meeting.</p>	<p>NO</p>	<p>The Company does not apply this principle due to organizational issues related to the requirement for the Supervisory Board to issue an opinion on all materials and documents to be presented by the Company to the General Meeting, which is significantly more difficult when the Company's situation requires the immediate convening of a General Meeting. However, the Company always requests the Supervisory Board to express an opinion on matters requiring such an opinion in accordance with the provisions of the Commercial Companies Code and the provisions of the Articles of Association.</p>

<p>8. When convening a general meeting, the company's management board shall select the date, place and form of the general meeting so as to enable the largest possible number of shareholders to participate in the meeting.</p>	<p>YES</p>	<p>---</p>
<p>9. If the management board receives notice of a general meeting being convened pursuant to Article 399 §§ 2-4 of the Commercial Companies Code, the management board shall immediately perform the actions it is obligated to take in connection with the organization and conduct of the general meeting. This rule also applies to the convening of a general meeting based on authorization issued by the registry court in accordance with Article 400 § 3 of the Commercial Companies Code.</p>	<p>YES</p>	<p>---</p>
<p>10. Members of the management board and the supervisory board participate in the general meeting, at the meeting venue or via real-time two-way electronic communication, in a composition enabling them to provide substantive answers to questions asked during the general meeting.</p>	<p>YES</p>	<p>The Company adheres to this principle, with a Management Board representative present at every General Meeting, but the presence of a Supervisory Board representative is ensured whenever possible. The Company does not plan to provide the option of participating in the General Meeting using electronic means of communication, speaking at the General Meeting using electronic means of communication, or exercising voting rights by correspondence or using electronic means of communication. In the Company's opinion, these options would generate costs disproportionate to the additional informational value of such solutions for investors. Information regarding general meetings is published on an ongoing basis in the form of current reports and on the Company's website.</p>
<p>11. No shareholder should be given any privileges over other shareholders in transactions entered into by the company with shareholders or entities associated with them.</p>	<p>YES</p>	<p>---</p>
<p>12. Before the company enters into a material agreement with a shareholder holding at least 5% of the total number of votes in the company or an entity related to that shareholder, the management board shall seek the supervisory board's consent to such a transaction. Before granting consent, the supervisory board shall assess the impact of such a transaction on the company's interests, ensuring that the interests of various shareholder groups do not outweigh the company's interests. This obligation does not apply</p>	<p>YES</p>	<p>---</p>

<p>to typical transactions concluded on market terms as part of the company's operating activities with entities within the company's capital group that are subject to consolidation. If the decision regarding the company's conclusion of a material agreement with a related entity is made by the general meeting, the company shall provide all shareholders with access to the information necessary to assess the impact of such transaction on the company's interests before making such a decision.</p>		
<p>13. If an investor submits a request for information about the company, the company shall respond no later than within 14 days.</p>	<p>YES</p>	<p>---</p>
<p>14. If the issuer breaches the information obligation specified in Appendix No. 3 to the Alternative Trading System Rules, the issuer should immediately publish, in accordance with the procedure applicable to the submission of current reports on the NewConnect market , information explaining the situation.</p>	<p>YES</p>	<p>---</p>



CEO Jacob Brouwer