



SEPARATE PERIODIC REPORT

Eco5tech S.A.

FIRST QUARTER OF 2026

Warsaw, 23.06.2026

Corrective report published on 14 May 2026

The Eco5tech S.A. report for the first quarter of 2026 has been prepared in accordance with the current legal status based on the Rules of the Alternative Trading System of the Management Board of the Warsaw Stock Exchange and Appendix No. 3 of the ASO Regulations - "Current and periodic information published in the Alternative Trading System on the NewConnect market".

Basic information about the Company:



Name (Company):	Eco5tech Joint Stock Company
Country:	Poland
Headquarters:	Warsaw
Address:	00-841 Warsaw, Żelazna 51/53
Share capital:	PLN 540,000
KRS number:	0000818107
Designation of the court:	District Court for the Capital City of Warsaw in Warsaw, XII Commercial Division of the National Court Register
REGON:	093154133
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Website:	www.eco5tech.pl
Board:	President of the Management Board – Alicja Gackowska

I. QUARTERLY CONDENSED FINANCIAL STATEMENTS

1. Balance sheet

	31.03.2026	31.03.2025
A. NON-CURRENT ASSETS	639 940,21	712 751,96
I. Intangible assets	0,00	0,00
1. Costs of completed development works	0,00	0,00
2. Goodwill	0,00	0,00
3. Other intangible assets	0,00	0,00
4. Advances on intangible assets	0,00	0,00
II. Property, plant and equipment	21 450,00	8 975,00
1. Fixed assets	21 450,00	8 975,00
2. Fixed assets under construction	0,00	0,00
3. Advances on fixed assets under construction	0,00	0,00
III. Non-current receivables	600 544,91	686 721,22
1. From related entities	0,00	0,00
2. Other entities in which the entity has a capital	0,00	0,00
3. From other entities	600 544,91	686 721,22
IV. Long-term investments	17 945,30	17 055,74
1. Real Estate	0,00	0,00
2. Intangible assets	0,00	0,00
3. Long-term financial assets	17 945,30	17 055,74
4. Other long-term investments	0,00	0,00
V. Long-term accruals	0,00	0,00
1. Deferred tax assets	0,00	0,00
2. Other accruals	0,00	0,00
B. CURRENT ASSETS	5 691 987,27	7 560 106,39
I. Stocks	30 643,57	73 255,42
1. Materials	0,00	0,00
2. Intermediates and in-process products	0,00	0,00
3. Finished Products	0,00	0,00
4. Commodities	0,00	0,00
5. Advances for supplies and services	30 643,57	73 255,42
II. Short-term receivables	780 422,15	3 790 716,34
1. Receivables from related entities	0,00	0,00
2. Receivables from other entities in which the entity has a capital	0,00	0,00
3. Receivables from other entities	780 422,15	3 790 716,34
III. Short-term investments	1 656 792,95	425 780,95
1. Short-term financial assets	1 656 792,95	425 780,95
a. in related entities	0,00	0,00
b. in other units	1 884,18	1 884,18

c. Cash and other monetary assets	1 654 908,77	423 896,77
2. Other short-term investments	0,00	0,00
IV. Short-term accruals	3 224 128,60	3 270 353,68
C. DUE CONTRIBUTIONS TO THE BASIC CAPITAL (FUND)	0,00	0,00
D. OWN SHARES	0,00	0,00
TOTAL ASSETS	6 331 927,48	8 272 858,35

Balance sheet - LIABILITIES	31.03.2026	31.03.2025
A. EQUITY (FUND)	5 156 391,71	5 571 014,88
I. Share capital (fund)	540 000,00	540 000,00
II. Reserve capital (fund)	7 112 935,44	7 112 935,44
III. Revaluation capital (fund)	0,00	0,00
IV. Other reserve capital (funds)	104 630,00	104 630,00
V. Profit (loss) from previous years	- 2 145 854,86	- 3 077 923,72
VI. Net profit (loss)	- 455 318,87	891 373,16
VII. Impairment losses on net profit during the financial year (negative amount)	0,00	0,00
B. LIABILITIES AND PROVISIONS FOR LIABILITIES	1 175 535,77	2 701 843,47
I. Provisions for liabilities	61 757,16	1 133 610,80
1. Deferred tax provisions	61 757,16	97 822,00
2. Provision for pension and similar benefits	0,00	0,00
3. Other reserves	0,00	1 035 788,80
II. Long-term liabilities	617 643,65	327 934,50
1. With regard to related entities	0,00	0,00
2. With respect to other entities in which the entity has a capital	0,00	0,00
3. Compared to other entities	617 643,65	327 934,50
III. Short-term liabilities	496 134,96	1 236 104,42
1. Liabilities to related entities	0,00	0,00
2. Liabilities to other entities in which the entity has a capital interest in the	0,00	0,00
3. Liabilities to other entities	496 134,96	1 236 104,42
4. Special funds	0,00	0,00
IV. Accruals	0,00	4 193,75
1. Negative Company Value	0,00	0,00
2. Other accruals	0,00	4 193,75
TOTAL LIABILITIES	6 331 927,48	8 272 858,35

2. PROFIT AND LOSS ACCOUNT

	01.01.2026 - 31.03.2026	01.01.2025 - 31.03.2025
A. Net sales revenue and equated thereto, including:	572 605,93	1 316 323,22
– from related entities	0,00	0,00
I. Net revenue from the sale of products	572 605,93	1 285 814,22
II. Change in the condition of products (increase – positive value, decrease – negative value)	0,00	30 509,00
– including buildings in development	0,00	0,00
III. Cost of manufacturing products for the entity's own needs	0,00	0,00
IV. Net revenues from the sale of goods and materials	0,00	0,00
B. Operating costs	920 768,43	1 394 163,37
I. Depreciation	787,50	1 795,00
II. Material and energy consumption	23 179,34	39 095,22
III. External services	612 007,11	1 107 616,36
IV. Taxes and fees, including:	1 750,80	5 718,66
– excise tax	0,00	0,00
V. Salaries	198 600,17	168 383,32
VI. Social security and other benefits, including:	47 458,63	33 319,39
VII. Other costs by type	36 984,88	38 234,42
VIII. Value of goods and materials sold	0,00	0,00
C. Profit (loss) on sales (A-B)	- 348 162,50	- 77 840,15
D. Other operating income	2 645,91	1 408 861,44
I. Earnings on the disposal of non-financial non-current assets	0,00	0,00
II. Grants	0,00	1 346,25
III. Updating the value of non-financial assets	0,00	0,00
IV. Other operating income	2 645,91	1 407 515,19
E. Other operating costs	42 062,59	384 350,06
I. Loss on the disposal of non-financial non-current assets	0,00	0,00
II. Updating the value of non-financial assets	0,00	0,00
III. Other operating costs	42 062,59	384 350,06
F. Operating profit (loss) (C+D-E)	- 387 579,18	946 671,23
G. Financial revenues	819,48	0,00
I. Dividends and profit shares, including:	0,00	0,00
a) from related entities, including:	0,00	0,00
– in which the entity has a capital interest	0,00	0,00
b) from other entities, including:	0,00	0,00
– in which the entity has a capital interest	0,00	0,00
II. Interest, including:	757,02	0,00
– from related entities	0,00	0,00
III. Profit on the disposal of financial assets, including:	0,00	0,00

– in related entities	0,00	0,00
IV. Updating the value of financial assets	0,00	0,00
V. Other	62,46	0,00
H. Financial costs	6 802,01	109,07
I. Interest, including:	4 042,65	0,00
– for related entities	0,00	0,00
II. Loss on the disposal of financial assets, including:	0,00	0,00
– in related entities	0,00	0,00
III. Updating the value of financial assets	0,00	0,00
IV. Other	2 759,36	109,07
I. Gross profit (loss) (F+G-H)	-393 561,71	946 562,16
J. Income tax	0,00	0,00
K. Other mandatory profit reductions (increase losses)	61 757,16	55 189,00
L. Net profit (loss) (I-J-K)	-455 318,87	891 373,16

3. STATEMENT OF CHANGES IN EQUITY

	Specification	01.01.2026 - 31.03.2026	01.01.2025 - 31.03.2025
I.	Equity (fund) at the beginning of the period (BO)	5 611 710,58	4 679 641,72
Ia.	Period-Beginning Equity (BO), after adjustments	5 611 710,58	4 679 641,72
1.	Share capital (fund) at the beginning of the period	540 000,00	540 000,00
1.1.	Changes in the share capital (fund)	0,00	0,00
1.2.	Share capital (fund) at the end of the period	540 000,00	540 000,00
2.	Reserve capital (fund) at the beginning of the period	7 112 935,44	7 112 935,44
2.1.	Changes in the reserve capital (fund)	0,00	0,00
2.2.	Reserve capital (fund) balance at the end of the period	7 112 935,44	7 112 935,44
3.	Capital (fund) from revaluation at the beginning of the period - changes in the adopted accounting principles (policy)	0,00	0,00
3.1.	Changes in equity (fund) from revaluation	0,00	0,00
3.2.	Equity (fund) from revaluation at the end of the period	0,00	0,00
4.	Other reserve capital (funds) at the beginning of the period	104 630,00	104 630,00
4.1.	Changes in other reserve capital (funds)	0,00	0,00
4.2.	Other reserve capital (funds) at the end of the period	104 630,00	104 630,00
5.	Profit (loss) from previous years at the beginning of the period	- 3 077 923,72	- 3 077 923,72
5.1.	Profit from previous years at the beginning of the period	932 068,86	0,00
5.2.	Profit from previous years at the beginning of the period, after adjustments	932 068,86	0,00
5.3.	Profit from previous years at the end of the period	932 068,86	- 3 077 923,72
5.4.	Loss from previous years to the beginning of the period	- 3 077 923,72	3 084 002,73
5.5.	Loss from previous years at the beginning of the period, after adjustments	- 3 077 923,72	0,00
5.6.	Loss from previous years at the end of the period	- 3 077 923,72	0,00
5.7.	Profit (loss) from previous years at the end of the period	-2 145 854,86	- 3 077 923,72
6.	Net Result	- 455 318,87	891 373,16

II.	Equity (fund) at the end of the period (BZ)	5 156 391,71	5 571 014,88
III.	Equity (fund), after taking into account the proposed profit distribution (loss coverage)	5 156 391,71	5 571 014,88

4. STATEMENT OF CASH FLOWS

Content	01.01.2026 - 31.03.2026	01.01.2025 - 31.03.2025
A. Cash flow from operating activities		
I. Net profit (loss)	-455 318,87	891 373,16
II. Total corrections	-107 849,29	- 1 093 601,91
1. Depreciation	787,50	1 795,00
2. Gains (losses) on foreign exchange differences	- 2 696,90	94,48
3. Interest and profit shares (dividends)	0,00	0,00
4. Profit (loss) from investment activities	0,00	0,00
5. Change in reserves	61 757,16	55 189,00
6. Inventory change	- 5 750,00	22 762,88
7. Change in the balance of receivables	589 104,65	- 1 423 678,79
8. Change in current liabilities, except for loans and credits	-419 527,27	673 191,30
9. Change in accruals	-402 276,80	- 561 192,00
10. Other adjustments	70 752,37	138 236,22
III. Net cash flow from operating activities (I+II)	-563 168,16	- 202 228,75
B. Cash flow from investing activities		
I. Influence	0,00	0,00
1. Disposal of intangible assets and property, plant and equipment	0,00	0,00
2. Disposal of investments in real estate and intangible assets	0,00	0,00
3. From financial assets, including:	0,00	0,00
a) in related entities	0,00	0,00
– disposal of financial assets	0,00	0,00
– dividends and profit shares	0,00	0,00
– repayment of long-term loans granted	0,00	0,00
– interest	0,00	0,00
– other proceeds from financial assets	0,00	0,00
b) in other units	0,00	0,00
– disposal of financial assets	0,00	0,00
– dividends and profit shares	0,00	0,00
– repayment of long-term loans granted	0,00	0,00
– interest	0,00	0,00
– other proceeds from financial assets	0,00	0,00
4. Other investment inflows	0,00	0,00
II. Expenditure	500 000,00	0,00
1. Acquisition of intangible assets and property, plant and equipment	0,00	0,00
2. Investments in real estate and intangible assets	0,00	0,00
3. On financial assets, including:	500 000,00	0,00

a) in related entities	0,00	0,00
– acquisition of financial assets	0,00	0,00
– long-term loans granted	0,00	0,00
b) in other units	0,00	0,00
– acquisition of financial assets	500 000,00	0,00
– long-term loans granted	0,00	0,00
4. Other capital expenditures	0,00	0,00
III. Net cash flow from investing activities (I-II)	-500 000,00	0,00
C. Cash flow from financing activities		
I. Influence	5 982,53	0,00
1. Net proceeds from the issue of shares (issue of shares) and other capital instruments and capital subsidies	0,00	0,00
2. Credits and loans	0,00	0,00
3. Issuance of debt securities	0,00	0,00
4. Other financial inflows	5 982,53	0,00
II. Expenditure	3 285,63	0,00
1. Acquisition of own shares	0,00	0,00
2. Dividends and other payments to owners	0,00	0,00
3. Profit distribution expenses, other than payments to owners	0,00	0,00
4. Repayments of credits and loans	0,00	0,00
5. Redemption of debt securities	0,00	0,00
6. On account of other financial liabilities	0,00	0,00
7. Payments of liabilities under financial lease agreements	0,00	0,00
8. Interest	3 285,63	0,00
9. Other financial expenses	0,00	0,00
III. Net cash flow from financing activities (I-II)	2 696,90	0,00
D. Total net cash flow (A.III.+B.III+C.III)	- 1 060 471,26	- 202 228,75
E. Balance sheet change in cash, including:	0,00	0,00
– change in cash due to exchange rate differences	0,00	0,00
F. Cash at the beginning of the period	2 715 380,03	626 125,52
G. Cash at the end of the period (F+D), including:	1 654 908,77	423 896,77
– with limited disposition,	0,00	0,00

II. INFORMATION ON THE PRINCIPLES ADOPTED IN THE PREPARATION OF THE REPORT, INCLUDING INFORMATION ON CHANGES IN THE APPLIED ACCOUNTING PRINCIPLES (POLICIES)

Methods of valuation of assets and liabilities (including depreciation)

1. Fixed assets and intangible assets are measured at acquisition prices or costs of production or revaluation value (after the revaluation of fixed assets), less depreciation or amortization allowances, as well as impairment losses.
2. Fixed assets under construction are valued at the total costs directly related to their acquisition or production, less impairment losses.
3. Interests in other entities and other investments classified as non-current assets are measured at the purchase price less impairment losses.

4. Inventory, purchase of commercial goods, and their inventory are valued at the purchase price.
5. Short-term investments are measured at the purchase price less impairment losses.
6. Property, plant and equipment shall be measured at purchase prices or production costs not higher than their net selling prices as at the balance sheet date.
7. Receivables and loans granted are valued in the amount of the required payment, in compliance with the principles of prudent valuation.
8. Liabilities are measured at the amount to be paid, with financial liabilities that are contractually settled by way of issuing financial assets other than cash or exchanging them for financial instruments at fair value.
9. Provisions are valued at a reasonable, reliably estimated value.
10. Equity (funds) and other assets and liabilities are measured at nominal value.
11. Long-term contracts for the performance of construction services are valued using the cost method - consisting in determining the degree of progress of works as at the balance sheet date in such a percentage as the share of the contract costs incurred from the beginning of the contract to the balance sheet date in the total amount of the costs of performing the contract, including the costs already incurred and the costs resulting from the current global cost budget that still need to be incurred for the full performance of the contract.

Determination of the financial result

The financial result is determined in accordance with Article 42 of the Accounting Act.

Arrangements for the preparation of financial statements

When preparing the financial statements, accounting principles appropriate to the entity's operations were adopted, which were applied continuously.

Financial statements consisting of:

- balance sheet,
- a profit and loss account prepared in a comparative version,
- additional information – a statement of changes in equity,
- cash flow statement,

is prepared in accordance with Annex No. 1 of the Accounting Act. The valuation of assets and liabilities was prepared in accordance with Article 28 of the Accounting Act.

Other rules

1. An entity applies depreciation rates resulting from tax regulations (as long as the depreciation periods do not differ materially from the actual useful life of the fixed asset).
2. An entity qualifies financial lease agreements and leases of a similar nature in accordance with the balance sheet regulations, i.e. it discloses them as an element of own assets.
3. No provisions are set for pension benefits and unused holidays and jubilee awards.
4. An entity creates deferred tax assets and reserves.
5. The provisions of the Regulation of the Minister of Finance of 12 December 2001 on the detailed rules for recognition, valuation methods, scope of disclosure and manner of presentation of financial instruments do not apply.
6. Purchases of commercial goods are included in the costs at the time of purchase. At least once a year, i.e. on the balance sheet date, an inventory of goods is carried out in order to adjust the

cost of goods sold for differences in the condition of goods. Inventory differences adjust the margin of the inventoried period.

7. Impairment losses on short-term receivables are made in the amount of 100% on overdue receivables that have been overdue since at least half of the financial year (including from companies placed in bankruptcy) and are not expected to be recovered in the near future.
8. When preparing the Financial Statements for the reported period, the Company complied with the provisions of the National Accounting Standard No. 3.
9. Long-term contracts executed by the Company are valued using the cost method, which consists in determining the degree of progress of work as at the balance sheet date in such a percentage as the share of the contract costs incurred from the beginning of the agreement to the balance sheet date in the total amount of the costs of performance of the agreement, including the costs already incurred and the costs resulting from the current global cost budget that still need to be incurred for the full performance of the agreement.
10. In the profit and loss account, revenues from unfinished construction contracts are shown in the estimated amount.
11. The estimated amount of revenues disclosed in the Profit and Loss Account depends on the current progress of the stage of all projects as at the balance sheet date.

III. THE ISSUER'S COMMENT ON THE CIRCUMSTANCES AND EVENTS MATERIALLY AFFECTING THE ISSUER'S OPERATIONS, ITS FINANCIAL SITUATION AND RESULTS ACHIEVED IN A GIVEN QUARTER

continuation of business activities

The first quarter of 2026 was a time when the Company was focused on the parallel implementation of current projects and the search for new directions of development. The focus was on the development of **PropTech (Property Technology)** technologies, aimed at automating processes and improving property management. At the same time, work was carried out including the preparation of project documentation, the implementation of construction investments and comprehensive project management.

Keeping the established schedules while maintaining the high quality of services provided and optimizing operating costs remained an unchanging priority.

The company actively strengthened its market position by analysing new business opportunities, participating in tender procedures and conducting negotiations with potential partners. The development of cooperation with existing customers was also continued, as well as innovative areas of activity were identified that may constitute an additional source of revenue in the future.

Strategically, the activities focused on improving internal processes, increasing operational efficiency and maintaining financial stability. At the same time, the Management Board developed the team's competencies and adapted the organizational structure to the changing market conditions, thus supporting the sustainable development of the Company.

#next milestones

In the first quarter of 2026, the Issuer completed a significant stage of work as part of the project involving the development of design documentation and the author's supervision over construction works carried out in accordance with the prepared documentation as part of the task entitled "Liquidation of landslides along with the expansion of voivodeship roads No. 266, No. 269, No. 538 and No. 543 – development of project documentation".

In the analysed period, the Contracting Authority received geodetic documentation, which is a key and reliable starting material for further stages of the investment. This study allows for a precise determination of terrain conditions and is the basis for further design and implementation works, in particular in the field of solutions related to the stabilization of landslide areas and the modernization of road infrastructure.

The implementation of the task enables the Company to further use the competencies acquired in projects with a high degree of technical complexity, requiring advanced geotechnical analyses and close cooperation of project and supervisory teams. At the same time, this undertaking confirms the Issuer's ability to carry out comprehensive works in a model integrating the design phase with the author's supervision over the execution of construction works.

The project is also an example of the effective application of an interdisciplinary engineering approach, combining knowledge in the field of geotechnics, road infrastructure design and construction risk management. Thanks to this, it is possible not only to ensure high-quality design studies, but also to increase the safety and durability of infrastructure investments.

Abbreviated name of the project	Date of submission of the tender offer	Date of conclusion of the agreement	Project value PLN (gross)
Development of project documentation for the elimination of landslides along with the expansion of voivodeship roads No. 266, No. 269, No. 538 and No. 543 – development of project documentation".	18.07.2025	03.09.2025	1 380 000,00

In the reporting period in question, the Issuer also settled an additional agreement for the benefit of the Ordering Party, i.e. the Prof. Tadeusz Sokołowski University Clinical Hospital No. 1 of PUM in Szczecin, covering the investment located in Police. The scope of the completed and settled works included, in particular, activities related to the cleaning and regeneration of the water intake well, the removal of accumulated mineral sediments, as well as the restoration of the correct operating parameters of the water intake system. These works were of a specialist nature and were aimed at ensuring the reliability and continuity of the technical infrastructure of the facility.

The aim of the investment is to increase the quality and availability of medical services by adapting the facility to current technological, functional and safety standards. The project is of significant social and systemic importance, as it concerns one of the key health care centers in the region, serving as a clinical and academic unit, with a high degree of specialization. The implementation of the agreement in question is in line with the Issuer's long-term strategy, which assumes the development of competences in the area of design and service of investments concerning modern public utility facilities, including in particular medical infrastructure of increased technical complexity. Thanks to the experience and commitment of the interdisciplinary design team, the Issuer ensures the implementation of the entrusted tasks with high quality standards, in accordance with the applicable provisions of the construction law and the requirements of the Ordering Party.

In the reporting period in question, Eco5tech, acting in a consortium with a company from the design and construction industry, implemented an agreement concluded with the State Treasury – State Forest Holding State Forests – Nowy Targ Forest District, the subject of which was the development of multi-discipline design and cost estimate documentation for the investment entitled Construction of the "Leśnik" Recreation and Training Centre, located in Zakopane, in the area of Jaszczurówka. In accordance with the provisions of the contract, in the first quarter of 2026, the Consortium finalized the key stage of design work, including the preparation of complete documentation necessary for the implementation of the investment. The developed materials are the basis for the Contracting Authority to initiate a tender procedure in order to select a contractor for construction works, taking into account the functional, technical and location requirements of the project.

The completion of this stage confirms the correct implementation of the contract, and the developed project reflects the implementation of a complex infrastructure investment in an area of special natural and landscape values, requiring high design standards and close coordination of activities between all participants in the investment process.

Abbreviated name of the project	Date of submission of the tender offer	Date of conclusion of the agreement	Project value: PLN (gross)
Development of multi-discipline design and cost estimate documentation for the investment entitled Construction of the "Leśnik" Recreation and Training Center	04.10.2023	01.12.2023	724 470,00

#digital technologies

The first quarter of 2026 was a period of intensive activities for Eco5tech, focused on further development and implementation of its international expansion strategy. In the reporting period, the Company paid particular attention to the development of previously established business contacts, as well as to conducting talks and negotiations regarding potential future cooperation.

One of the most important events for the Company in the reporting period in question was the conclusion on 31.03.2026. On the basis of which Eco5tech S.A. acquired 930 shares (65%) in the Bulgarian company UNYWARE with a nominal value of EUR 10.00 each and an issue price of EUR 55.00 each (total transaction amount of EUR 51,150.00). On 16.04.2026, this fact was officially recorded in the local business register.

The main subject of this entity's activity is the implementation of intelligent services in the area of data storage, computer programming and conducting commercial activities in accordance with the applicable provisions of the law of the Republic of Bulgaria. The investment in question is an important element of the Issuer's development strategy, aimed at strengthening technological competences and developing operations on foreign markets. The Management Board of the Company estimates that in the long term, cooperation with UNYWARE will enable more effective implementation of proprietary solutions in the field of PropTech on a large international scale, as well as increase the Company's potential in the area of modern digital technologies and IT services.

Another important element of activity in the first quarter of 2026 for Eco5tech was the preparatory work related to the establishment by the Issuer of a new joint-stock company under the name YourBIM with its registered office in Warsaw.

On 07.05.2026, the President of Eco5tech S.A. - Alicja Gackowska signed the act of incorporation of this Company, the share capital of which amounts to PLN 500,000.00 and is divided into 500,000 shares of series A ordinary bearer shares, the sole owner of which is Eco5tech at the moment. S.A.

YourBIM has been established for an unlimited period of time, and its core business will be in the field of architecture and programming.

The main trend of the newly established Company is the use of the BIM (Building Information Modeling) methodology, which is one of the most innovative and future-oriented approaches in the construction industry. It is a technology that comprehensively changes the traditional process of designing and implementing investments, transferring it to a digital environment based on an intelligent data model. The innovation of BIM lies in the fact that it is not just a tool for creating 3D models, but an integrated building information system that combines design, execution and operational data in a single, coherent environment. Thanks to this, all participants in the investment process work on the same, up-to-date information, which significantly increases efficiency and reduces the risk of errors.

From a future perspective, BIM is the foundation for the further digitalization of the construction industry. It enables the development of solutions such as design automation, real-time data analysis, and integration with facility lifecycle management systems. In practice, this means moving from the traditional investment execution model to intelligent, integrated management of the entire investment process. In accordance with the assumptions, BIM was created as a tool supporting a modern approach to the design and implementation of investments, increasing their efficiency and preparing them for the challenges of the future. Currently, BIM is no longer just a tool, but a direction of development for the entire industry, which is gradually becoming a standard in modern construction.

The Issuer's accession to these investments is in line with the consistently implemented Eco5tech strategy, which assumes diversification of operations, development of innovative products and building stable foundations for further international expansion. The activities carried out are aimed at strengthening the Company's market position and identifying new opportunities for development on foreign markets, as well as continuing activities aimed at building lasting relationships with business partners, which is an important element of Eco5tech's long-term development strategy and its further expansion.

#concession

In the first quarter of 2026. The Issuer has obtained a concession issued by the Ministry of the Interior and Administration to perform business activity in the field of protection of persons and property provided in the form of technical security. The obtained concession is a fulfilment of the statutory requirements necessary to conduct regulated activities and enables the Company to provide design and construction services in the field of ensuring the protection of persons and property in accordance with the applicable provisions of law.

Obtaining the concession significantly increases the Company's competitiveness on the market. Having the required formal qualifications allows participation in a wider range of tender procedures and the implementation of contracts in which one of the conditions for participation is the possession of a concession in the field of protection of persons and property. Thus, the Company gains access to a market segment with increased regulatory and organizational requirements.

In addition, obtaining the license strengthens the Issuer's credibility in the eyes of contractors, including public entities and institutional investors, confirming that it meets high standards in terms of safety, organization and quality of services provided. As a result, the Company increases its capabilities to acquire new orders, diversify its project portfolio and build a long-term competitive advantage in the area of design and implementation services for technical security systems.

In the opinion of the Management Board, the activity in the field of technical security design is an important element of the development of the Company's competences and strengthens its position in the segment of design services related to the security of facilities, including facilities of increased importance and security requirements (e.g. in military and defense facilities).

#financial results

In the first quarter of 2026, the Company generated net sales revenues of PLN 572,605.93, while in the corresponding period in 2025 these revenues amounted to PLN 1,316,323.22 net. The decrease in revenues was directly due to a lower number of cleared projects and the level of advancement of works carried out under other contracts. Operating costs in the analyzed quarter were also lower compared to the corresponding period of 2025, which remains related to the current level of contract execution.

At the end of the first quarter of 2026. The Company recorded a loss on sales of PLN -348,162.50 (where in the corresponding period of 2025 the Issuer recorded a loss on sales of PLN -77,840.15).

In the first quarter, Eco5tech S.A. generated a gross result of PLN 393,561.71, while in the corresponding period of the previous year the Company recorded a profit of PLN 946,562.16. The

Company's net financial result at the end of the first quarter amounted to PLN 455,318.87, while in the corresponding period of the previous year it reached PLN 891,373.16.

The reported loss in the first quarter of 2026 is caused by the cost of current operating activities and shifts in settlements with Ordering Parties, which are beyond the Company's control. In order to minimize the effects of these delays and ensure further financial stability, the Issuer has taken a number of measures to improve financial liquidity. In particular, in response to the extension of the deadlines for the performance of contracts, the Company applied for the indexation of part of the remuneration, which allowed for the signing of some of the indexation annexes in the reporting period in question.

Adjustments to the presentation of data in the financial statements were introduced following consultations with the Statutory Auditor during the audit of the Company's financial statements for the year 2025.

#stable development conditions

The Company's financial position remains stable. The value of short-term receivables is PLN 780 thousand, and the cash balance is PLN 1,655 thousand – a total of PLN 2,435 thousand of liquid assets compared to short-term liabilities amounting to only PLN 496 thousand. The high current ratio indicates a very good liquidity position. Equity amounts to PLN 5,156 thousand and equals 81,4% of total assets. The balance of short-term receivables and short-term investments fully secures current liabilities, and the Company's financial liquidity is maintained at an appropriate level.

The company actively implements activities aimed at improving financial results in subsequent periods, which provides the basis for further development and the achievement of strategic goals. In particular, the Issuer focuses on the development of comprehensive project documentation.

The company is working on improving both the procedure of participation in tender offers as well as the quality and timeliness of the work it performs for customers.

The Issuer has a significant portfolio of orders, some of which will be accounted for in subsequent reporting periods. This portfolio includes projects in various phases of implementation, which is intended to ensure revenue stability in the coming quarters. Due to the long-term nature of the contracts being implemented, part of the revenues will be settled gradually, and the financial effects resulting from them will be visible in subsequent periods.

At the same time, the Company is actively negotiating with private investors, with the aim of developing cooperation and acquiring new contracts. Thanks to these activities, the Issuer strives to diversify its sources of revenue and strengthen its position on the market. These negotiations are a key element of the Company's development strategy, allowing for the acquisition of new projects and the expansion of the scope of activities with further, prospective investments, which have a chance for further development in the coming periods.

The Issuer's order portfolio is currently dominated by projects of a design nature, which, although more profitable in terms of margin, do not generate as high revenues as construction works. For this reason, in the analyzed period, the Company's revenues were lower than in previous years. In addition, this result was affected by delays in the implementation of some stages of projects, resulting from the extended time of obtaining the required administrative decisions, which postponed payment schedules.

Despite these challenges, the Issuer is consistently developing the project segment, which in the long term may contribute to increasing profitability and stabilizing financial results. To limit the negative effects of shifts in schedules, the Company takes corrective actions, including negotiating changes to payment terms in individual contracts, which allows for better alignment of financial flows with the actual pace of project implementation.

#new chances

Eco5tech is systematically developing its offer, introducing innovative solutions and constantly adapting its products to the growing expectations of customers. The company does not limit its activities to existing projects – it is actively looking for new business partners both in Poland and abroad, striving to expand the cooperation network, increase the scale of operations and strengthen its market position. At the same time, the Issuer is involved in key industry events devoted to construction, modern technologies and energy transition. Participation in conferences, fairs and seminars allows the Company not only to follow the latest global trends, but also to implement the most innovative solutions in its daily operations. Thanks to this, Eco5tech maintains the position of a modern and competitive company, combining expert knowledge with the practical application of the latest technologies, which is conducive to the development of both the Company itself and its business partners and customers.

In February 2026, an article was published on the Biznes Alert Portal devoted to the Issuer's proprietary solution, entitled "An intelligent office building that hears coughs and sees the risk of an epidemic". This is an important form of promotion and confirmation that the technologies developed by the Issuer respond to the real needs of the market of modern buildings and smart building systems.

The publication presents an integrated system based on advanced information technologies, integrating analytical systems and research products, used to analyze and monitor the epidemiological threat in a building as an innovative solution using artificial intelligence, data analysis and IoT infrastructure to monitor the working environment and assess the risk of spreading infections in office spaces. The article describes, m.in, the possibility of analyzing signals such as coughing or sneezing, monitoring the flow of users between building zones, analyzing air quality and using predictive models to support the identification of potential health threats.

The authors point out that modern buildings increasingly perform not only an infrastructural function, but also become an active element supporting the safety, comfort and health of users. In this context, this proprietary system was indicated as an example of a solution that fits into the future of smart spaces that use data and automation to make faster and more informed management decisions.

The presence of this product in industry media such as Biznes Alert is an important distinction and proof of the growing market interest in solutions combining AI technologies, smart building and health safety. It is also a signal that the direction taken by the Company is recognized by both the technological and business environment.

IV. POSITION ON THE POSSIBILITY OF REALIZING THE PUBLISHED FORECASTS OF RESULTS FOR A GIVEN YEAR IN THE LIGHT OF THE RESULTS PRESENTED IN THE QUARTERLY REPORT

The Issuer did not publish financial forecasts for 2026.

V. DESCRIPTION OF THE STATUS OF THE ISSUER'S ACTIVITIES AND INVESTMENTS AND THE SCHEDULE OF THEIR IMPLEMENTATION

Not applicable.

The Issuer's Information Document did not contain the information referred to in § 10 point 13a) of Appendix No. 1 to the ASO Regulations.

VI. INFORMATION ON THE COMPANY'S INNOVATION ACTIVITIES

Taking into account the continuous development of technology and smart construction, the Issuer is developing its activities in the area of PropTech (Property Technology), creating innovative technologies supporting the construction industry and the real estate market. The Issuer also uses new technologies in the development of design documentation, using innovative solutions that primarily affect ecology and environmental protection, as well as the sense of safety and comfort of work in buildings, as well as developing its own designs.

The company is currently developing and improving its proprietary solutions in the area of PropTech, striving to develop innovative tools supporting energy efficiency and intelligent building management, which is to contribute to the creation of more sustainable and ecologically efficient living and business spaces, i.e.:

- Monitoring and analysis system for media consumption – MCA5tech (Multi Consumption Analyzer)

It is a tool that ensures constant monitoring of utility consumption in facilities. The system is designed for local collection and recording of data from measuring devices, which can be used for advanced analyses of utility consumption. Thanks to the system, it is possible to track and analyze utility consumption, which allows you to identify areas where savings can be made and optimization can be made. The use of the system supports activities in the implementation of sustainable development goals.

The Issuer is working on establishing cooperation with potential business partners in the field of commercialization of this product. The Company analyses the capabilities and needs of users in order to create comprehensive tools that effectively support business activities and processes .

- A system that ensures sanitary safety for building users.
The solution being developed is a system intended for use in the construction industry in terms of sanitary analysis, taking into account disinfection, air exchange, optimization of movement around the facility of the main users and guests. As a result of the work, an integrated system based on advanced information technologies was developed, integrating

analytical systems and research products, used to analyze and monitor the epidemiological threat in the building.

The company plans to strive to increase the company's competitiveness through the development and implementation of the developed solution. The developed solution is prepared for use in a real business environment.

VII. DESCRIPTION OF THE ORGANIZATION OF THE ISSUER'S CAPITAL GROUP, SPECIFYING THE ENTITIES SUBJECT TO CONSOLIDATION AND THE ENTITIES NOT SUBJECT TO CONSOLIDATION

The Issuer does not form a capital group.

VIII. INDICATION OF THE REASONS FOR NOT PREPARING CONSOLIDATED STATEMENTS FOR THE PARENT ENTITY OR THE REASONS FOR EXEMPTION FROM CONSOLIDATION IN RESPECT OF EACH SUBSIDIARY NOT INCLUDED IN THE CONSOLIDATION

Not applicable.

IX. SELECTED FINANCIAL DATA OF ALL SUBSIDIARIES OF THE ISSUER NOT INCLUDED IN CONSOLIDATION

Not applicable.

X. INFORMATION ON THE SHAREHOLDING STRUCTURE OF THE ISSUER, INDICATING THE SHAREHOLDERS HOLDING AT LEAST 5% OF VOTES AT THE GENERAL MEETING AS AT THE DATE OF PUBLICATION OF THE REPORT

In the first quarter of 2026, there were no changes in the structure of the main shareholders.

The shareholding structure as at 14.05.2026 is as follows:

Shareholder	Number of shares	% in equity	Number of votes	% of votes
Nicolay Mayster (via: VESTED PRIVATE EQUITY SCSp)	2 636 480	48,82%	3 136 480	49,01%
Kamil Rosiak	500 000	9,26%	1 000 000	15,62%
Alicja Gackowska – President of the Management Board	324 000	6,00%	324 000	5,06%
Others	1 939 520	35,92%	1 939 520	30,31 %
Total	5 400 000	100,00%	6 400 000	100,00%

XI. INFORMATION ON THE NUMBER OF PERSONS EMPLOYED BY THE ISSUER, IN FULL-TIME EQUIVALENTS

Form of employment	Number of employees	Number of full-time positions
<i>Employment contract</i>	7	7
<i>Civil-law contract</i>	40	----

Data at the end of the first quarter of 2026

Warsaw, 23.06.2026

Alicja Gackowska

President of the Management Board