4 August 2026

Pepco Group N.V.
Clarification on EGM Agenda Item 2

On 17 July 2026, Pepco Group N.V. (the Company) published a Notice of an Extraordinary General Meeting to be held on 2 September 2026 (the EGM). Item 2 of the Agenda for the EGM seeks additional authorisation of the Board to have the Company acquire up to 10% of the ordinary shares in its own capital (Item 2). The Explanatory Notes for Item 2 explain that such authorisation will only be sought if the pro-rata tender buyback by the Company of its ordinary shares announced on 13 July 2026 (the Original Tender Offer) has completed on or around 31 July 2026, and that to the extent the Original Tender Offer has not completed by such date, Item 2 will be withdrawn. The Explanatory Notes can be found on our investor website here: https://www.pepcogroup.eu/investors/governance/agm/.

The Company now clarifies, in connection with the cancellation of the Original Tender Offer and simultaneous relaunch of a new, revised pro-rata tender buyback on 28 July 2026 (the ***New Revised Tender Offer***), that it will only seek the authorisation under Item 2 if the New Revised Tender Offer has completed on or around 17 August 2026 (therefore amending in the Explanatory Notes to the EGM, the defined term '***Tender Offer***' to refer to the New Revised Tender Offer and the reference to 'on or around 31 July 2026', to 'on or around 17 August 2026'). To the extent the New Revised Tender Offer has not completed by such date, the Company will withdraw Item 2.

The Board considers it appropriate to seek this additional buyback authority to ensure that the Company retains the flexibility to act promptly and efficiently, should attractive opportunities for further share repurchases arise once its current authority is exhausted. With the cancellation of the Original Tender Offer and the simultaneous relaunch of the New Revised Tender Offer, the relevant completion date for purposes of establishing when the current authority will be exhausted has shifted from on or around 31 July 2026 to on or around 17 August 2026. The purpose and intent of Item 2, as explained in the Explanatory Notes, have not changed.

This clarification notice is being made available to the shareholders and can be found on our investor website here: https://www.pepcogroup.eu/investors/governance/agm/.

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ENQUIRIES

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