ASTARTA HOLDING PLC

INTERIM REPORT

for the period of six months ending
30 June 2026

Name of the issuing entity: ASTARTA HOLDING PLC

Registered office: 1 Lampousas Street, 1095, Nicosia, Cyprus

Unique registration code: HE 438414

Issued share capital: EUR250,000

The regulated market on which the issued securities are traded: Warsaw Stock Exchange (Giełda Papierów Wartościowych)

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Note: These financial statements have been prepared in accordance with the international reporting standards adopted by the European Union ("IFRS"). Differences between totals and sums of the parts are possible due to rounding.

INTERIM MANAGEMENT REPORT

The Board of Directors of ASTARTA HOLDING PLC presents its Interim Management Report to be followed by the Non-Audited, Interim Condensed Consolidated Financial Statements of the Company for the six-month period ended 30 June 2026.

ECONOMIC PERFORMANCE AND FINANCIAL ANALYSIS

Revenues were stable y-o-y at EUR226m in the 1H26. Export sales were EUR140m, or 62% of total revenue, compared with 61% a year earlier.

Agriculture led the way, adding EUR78m, or 34% of total sales (+27% y-o-y). Sugar Production brought in EUR72m (-10% y-o-y), or 32% of revenue; Soybean Processing - EUR51m (-7% y-o-y), or 22% of revenue; and Cattle Farming EUR25m (-15% y-o-y), or 11% of revenue.

Gross profit fell by half to EUR46m, as the cost of sales rose by 10% y-o-y and the remeasurement value of crops and livestock was revised down, driven by weaker crop prices and higher costs.

Consolidated EBITDA fell by 58% y-o-y to EUR34m, translating into an EBITDA margin of 15%, down from 36% a year earlier. Leaving out the effect of accounting rule IAS 41, the gross margin fell 7pp y-o-y to 27%, and the adjusted EBITDA margin eased to 22%, from 29% a year earlier.

Bottom line net profit turned red at EUR14m vs EUR42m profit in 1H25.

SUMMARY P&L

EURk	1H25	1H26
Revenues, including	**226 619**	**226 468**
Agriculture	61 220	77 642
Sugar Production	79 493	71 556
Soybean Processing	54 598	50 716
Cattle Farming	29 268	24 869
Cost of sales, including	**(172 955)**	**(190 297)**
Effect of FV remeasurement of AP*	(23 321)	(25 625)
Changes in FV of BA and AP*	38 045	9 835
Gross profit	**91 709**	**46 006**
Gross profit margin	*40%*	*20%*
EBIT	**55 531**	**6 584**
Depreciation and Amortisation, including	25 345	27 736
Charge of right-of-use assets	10 778	10 601
EBITDA, incl.	**80 876**	**34 320**
Agriculture	49 202	30 491
Sugar Production	14 286	2 436
Soybean Processing	6 837	3 769
Cattle Farming	12 007	(960)
EBITDA margin	*36%*	*15%*
Interest expense on lease liability	(12 110)	(12 229)
Other finance costs	(694)	(3 257)
Forex gain	(110)	(4 387)
Net profit	**42 271**	**(14 068)**
Net profit margin	*19%*	*(6%)*

**FV – Fair value, BA – Biological assets, AP – Agricultural produce*

EURk	1H25	1H26
Gross Profit, ex BA & AP remeasurement	**76 985**	**61 796**
Gross Margin, ex BA & AP remeasurement	*34%*	*27%*
EBITDA, ex BA & AP remeasurement	**66 152**	**50 110**
EBITDA margin, ex BA & AP remeasurement	*29%*	*22%*

SUMMARY CASH FLOWS

EURk	1H25	1H26
Pre-tax income	42 641	(13 222)
Depreciation and amortisation	25 345	27 736
Financial interest expenses, net	745	3 173
Interest on lease liability	12 110	12 229
Changes in FV of BA and AP*	(38 045)	(9 835)
Disposal of revaluation of AP in COR*	23 321	25 625
Forex (gain)/loss	110	4 387
Income taxes paid	(2 093)	(2 495)
Working Capital changes	(40 584)	23 387
Other	80	1 007
Operating Cash Flows	**23 630**	**71 992**
Investing Cash Flows	**(45 981)**	**(27 158)**
Debt (repayment)/proceeds, Net	36 087	11 379
Finance interest paid	(1 179)	(3 832)
Lease repayment (mainly land)	(26 236)	(25 248)
Financing Cash Flows	**8 672**	**(17 701)**

**FV – Fair Value, BA – Biological Assets, AP – Agricultural Produce, COR – cost of revenue*

1H26 Operating Cash Flow grew to EUR72m. Operating Cash flows before Working Capital decreased by 24% y-o-y to EUR49m in 1H26.

Net investment dropped to EUR27m (-41% y-o-y) after residual investment in the protein concentrate facility and ongoing routine capex in other segments.

SUMMARY BALANCE SHEET

EURk	1H25	YE25	1H26
Right-of-use asset (mainly land)	120 607	125 985	138 960
Biological assets (non-current)	45 892	33 330	27 268
PP&E and other non-current assets	228 788	326 097	324 219
Inventories, including RMI*	112 398	245 070	126 339
Biological assets (current)	129 600	21 440	119 210
AR and other current assets	79 351	77 201	72 617
Cash and equivalents	30 680	40 260	69 228
Total Assets	**747 316**	**869 383**	**877 841**
Equity	**523 026**	**552 893**	**524 770**
Long-term loans	18 185	59 194	90 789
Lease liability (mainly land)	97 917	99 852	109 653
Other	7 451	16 532	13 590
Non-current liabilities	**123 553**	**175 578**	**214 032**
Short-term debt and similar	40 402	75 053	59 485
Current lease liability (mainly land)	26 623	32 611	29 416
Other	33 712	33 248	50 138
Current liabilities	**100 737**	**140 912**	**139 039**
Total equity and liabilities	**747 316**	**869 383**	**877 841**
EBITDA LTM	154 396	99 677	53 121
RMI*	53 601	186 305	62 355
Net debt total	**152 447**	**226 450**	**220 115**
ND total/EBITDA (x)	*1.0*	*2.3*	*4.1*
Adjusted net debt = (ND-RMI)	**98 846**	**40 145**	**157 760**
Adj ND/EBITDA (x)	*0.6*	*0.4*	*3.0*

**RMI = Total Finished Goods*

1H26 Net Financial Debt (excl. lease liabilities) was at EUR81m vs EUR28m in 1H25. Total Net Debt (incl. leases) stood at EUR220m (+44% y-o-y).

AGRICULTURE

Share in consolidated revenues: 34%
Segment revenues: EUR78m
Export sales (value): 74%

SALES VOLUMES OF KEY CROPS AND REALIZED PRICES

	1H25		1H26	
	kt	*EUR/t*	*kt*	*EUR/t*
Corn	151	214	**197**	**204**
Wheat	7	195	**82**	**193**
Sunseeds	16	633	**31**	**609**
Rapeseeds	0	-	**3**	**438**
Soybeans	40	417	**0.4**	**786**

FINANCIAL RESULTS

EURk	1H25	1H26
Revenues, incl.	61 220	77 642
Corn	32 491	40 250
Wheat	1 294	15 914
Sunseeds	10 108	19 009
Rapeseeds	-	1 274
Soybeans	16 881	280
Cost of revenues, incl.	(52 054)	(64 019)
Land lease depreciation	(10 295)	(10 381)
Changes in FV of BA and AP*	36 607	15 404
Gross profit	**45 773**	**29 027**
Gross margin	*75%*	*37%*
G&A expense	(6 518)	(6 612)
S&D expense	(6 854)	(10 002)
Other operating expenses	(708)	(1 870)
EBIT	**31 693**	**10 543**
EBITDA	**49 202**	**30 491**
EBITDA margin	*80%*	*39%*
Interest on lease liability	(11 050)	(11 200)
CAPEX	(15 662)	(2 558)
Cash outflow on land lease liability	(25 326)	(24 610)

**FV – Fair Value, BA – Biological Assets, AP – Agricultural Produce*

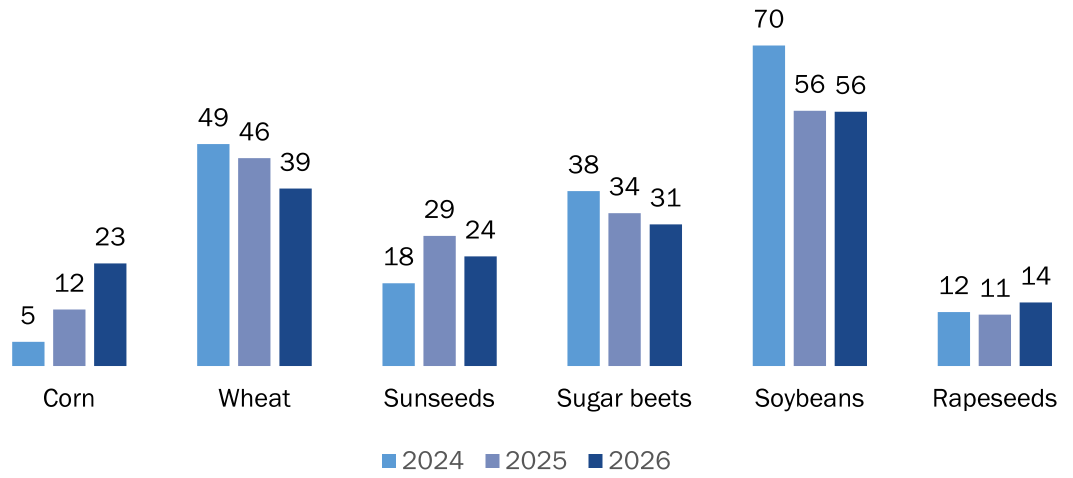
Revenues at EUR78m, up 27% y-o-y, amid a 47% surge in crop sales volumes. Exports generated 74% of segment revenues vs 83% in 1H25.

Gross Profit stood at EUR29m (-37% y-o-y), with gross margin down to 37%. Profitability was impacted by a 58% y-o-y lower contribution from changes in FV of BA at EUR15m, reflecting a decrease in soft commodity prices and higher costs.

EBITDA decreased by 38% y-o-y to EUR30m, with EBITDA margin narrowing to 39% from 80% in 1H25.

CAPEX at maintenance level of EUR3m (-84% y-o-y).

KEY CROPS PLANTING AREA, 2024–2026, kha



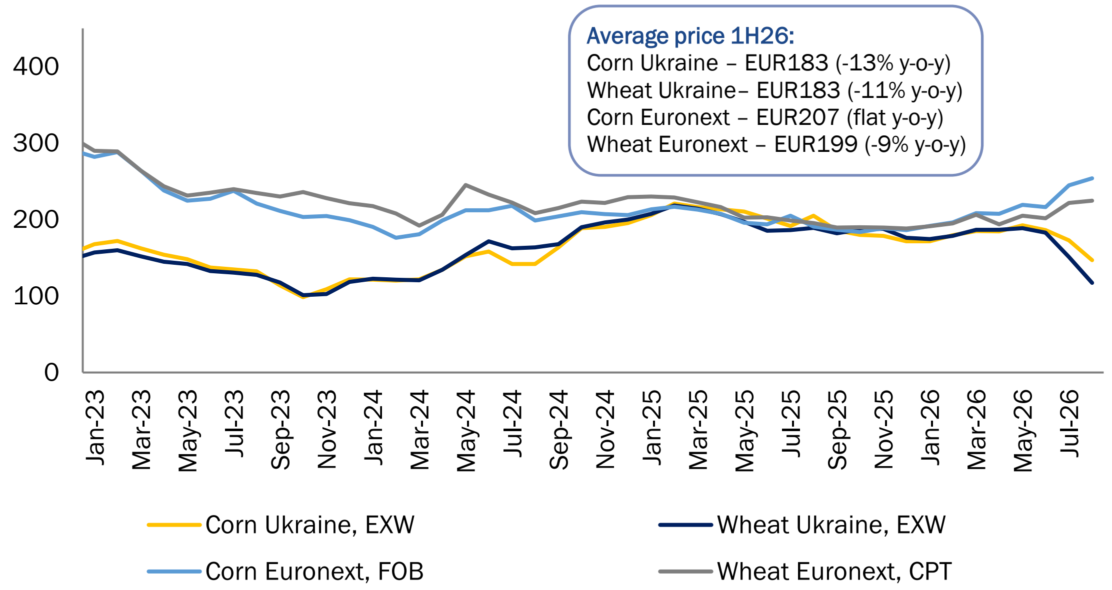
Source: Company's data

Despite severe agro-climatic headwinds early grain harvesting campaign at Astarta was completed on time. Wheat yielded 5.4t/ha, rapeseed at 3.1t/ha. As of the date of this report harvesting of late crops ongoing.

As of the date of this report Astarta's agricultural subsidiaries have started 2027 winter crops sowing campaign. Winter rapeseed sowing is in the final stages, and preparations for winter wheat sowing are underway.

Wheat harvesting in the Poltava region

CROP PRICES, EUR/t



Source: APK-inform

Harvesting is currently underway in Ukraine. According to MinAgro. Grain and oilseed harvest stands at 36mt as of Aug 24th. While July weather supported harvest prospects, late crop outlooks remain subject to August–September heat risks.

The 1H26 grain and oilseeds exports from Ukraine totalled 23mt (+15% y-o-y), 94% of those were handled via the seaports. The main export destinations traditionally were MENA region (57%) and the EU countries (35% of total). Astarta's share in exports was 1%.

Following Russian attacks on port infrastructure starting Jul 10th, commercial vessel traffic halted, driving a sharp m-o-m drop in Jul shipments and forcing a gradual reorientation toward Danube ports and western rail/road borders (capped at a monthly capacity of max 2.5mt per month vs 5mt needed).

On an EXW basis, 1H26 Ukrainian wheat prices decreased by 11% y-o-y to EUR183/t and corn to EUR183/t (-13% y-o-y). Pressure on domestic prices is expected to persist as farmers defer sales along with a 30% increase of rail freight tariffs in local currency from August 1st, 2026.

In 1H26 European wheat traded at an average of EUR199/t (-9% y-o-y), corn was flat y-o-y at EUR207/t. as global markets attempted to stabilize following the Black Sea freight disruptions. However, escalating maritime tensions in the Black Sea region continue to inject uncertainty, placing upward pressure on international benchmark prices.

SUGAR PRODUCTION

Share in consolidated revenues: 32%
Segment revenues: EUR72m
Export sales (value): 51%

SUGAR AND BY-PRODUCTS SALES VOLUMES AND REALIZED PRICES

	1H25	1H26
Sugar, kt	149	**177**
Sugar-by products, kt*	20	**26**
Sugar prices, EUR/t	519	**389**

**Granulated sugar beet pulp and molasses*

FINANCIAL RESULTS

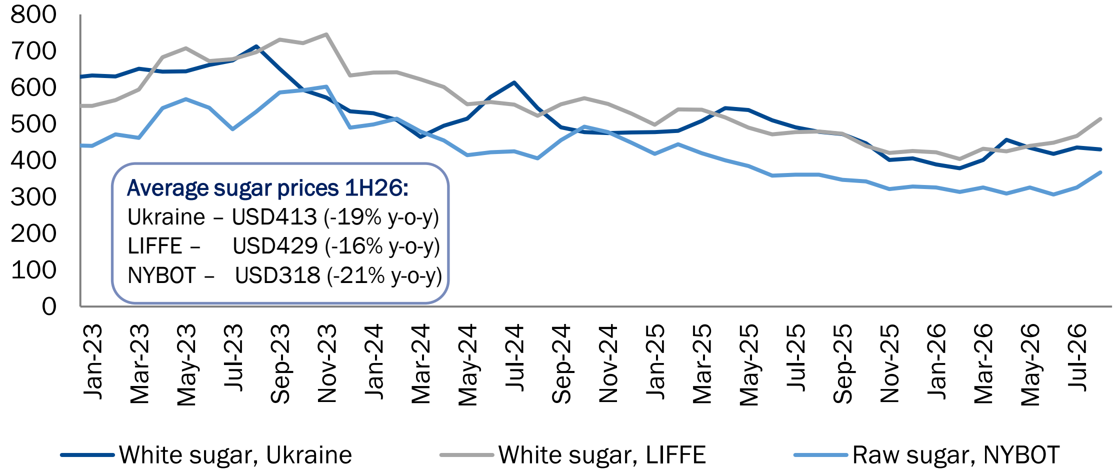
EURk	1H25	1H26
Revenues	79 493	71 556
Cost of sales	(58 144)	(62 838)
Gross profit	**21 349**	**8 718**
Gross profit margin	*27%*	*12%*
G&A expense	(3 741)	(3 193)
S&D expense	(8 645)	(7 398)
Other operating expense	166	(729)
EBIT	**9 129**	**(2 602)**
EBITDA	**14 286**	**2 436**
EBITDA margin	*18%*	*3%*
CAPEX	(8 716)	(4 298)

Revenues at EUR72m (-10% y-o-y) on the back of lower sugar sales prices. Average selling price was at EUR389/t (-25% y-o-y) amid seasonally low market activity.

Gross Profit decreased to EUR9m (-59% y-o-y), with the gross margin compressing by 15pp y-o-y to 12%. EBITDA at EUR2m (-83% y-o-y), leading to an EBITDA margin of 3% vs 18% in 1H25.

Astarta shipped 94kt of white sugar into international markets in 1H26, representing 53% of total segment sales volume. Commercial focus remained on non-EU countries, with the Middle East absorbing 59% of total export volumes.

GLOBAL SUGAR PRICES, USD/t



Source: Bloomberg

According to UkrSugar, updated 2026 sugar beet acreage in Ukraine contracted to 162kha (-23% y-o-y). As of the day of this report the sugar beet harvesting campaign has not yet started.

In 1H26, Ukrainian sugar exports surged by 58% y-o-y to 393kt, with 71% shipped via maritime routes. Trade flows shifted predominantly away from the EU, with the Middle East absorbing 53% of total exports.

Deliveries to the EU declined by 11% y-o-y to 78kt (20% of total exports) in 1H26. Under the revised Tariff Rate Quotas, Ukraine's duty-free sugar export limit to the EU is set at 100kt for 2026. Anticipated lower EU output could enhance the competitiveness of Ukrainian sugar, driving market expectations for potential EU import quota expansions in 2027.

The global sugar market faced downward pressure during the reporting period, with raw sugar averaging USD318/t (-21% y-o-y) and white sugar trading at USD429/t (-16% y-o-y). However, prices trended upward in July–August, prompted by revised global balance projections shifting from surplus to deficit due to adverse weather conditions in Brazil and the EU.

Domestic sugar prices averaged USD413/t excl. VAT in 1H26 (-19% y-o-y), affected by low buyer activity across domestic and export channels. Market downside remains buffered by expected lower domestic output in the upcoming campaign and dry weather in Europe. Conversely, ongoing port infrastructure disruptions in Ukraine due to shelling continue to pose supply-chain and logistical risks.

SOYBEAN PROCESSING

Share in consolidated revenues: 22%
Segment revenues: EUR51m
Export sales (value): 87%

PRODUCTION VOLUMES

kt	1H25	1H26
Soybeans processed	123	**114**
Soybean meal	88	**83**
Soybean oil	25	**22**

SOYBEAN PRODUCTS SALES VOLUMES AND REALIZED PRICES

	1H25		1H26	
	kt	*EUR/t*	*kt*	*EUR/t*
Soybean meal	88	345	**82**	**349**
Soybean oil	24	986	**21**	**1 012**

FINANCIAL RESULTS

EURk	1H25	1H26
Revenues, including	54 598	50 716
Soybean meal	30 306	28 516
Soybean oil	23 382	21 109
Cost of sales	(43 097)	(41 720)
Gross profit	**11 501**	**8 996**
Gross profit margin	*21%*	*18%*
G&A expense	(833)	(811)
S&D expense	(4 080)	(4 964)
Other operating expense	(580)	(372)
EBIT	**6 008**	**2 849**
EBITDA	**6 837**	**3 769**
EBITDA margin	*13%*	*7%*
CAPEX	(24 291)	(15 127)

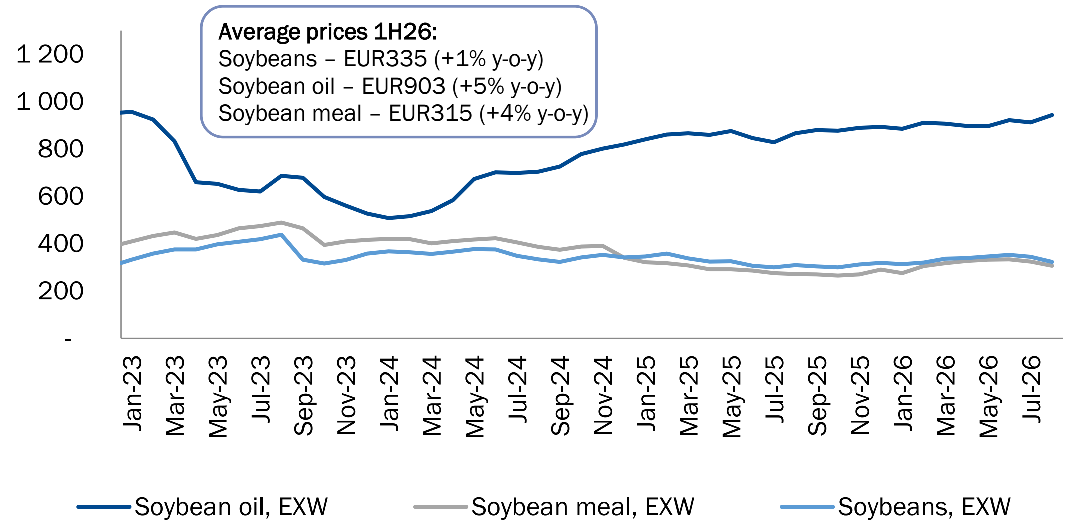
Revenues at EUR51m (-7% y-o-y). Exports revenue contributed 87% of the total. Gross profit at EUR9m (-22% y-o-y) with the gross profit margin narrowing by 3pp y-o-y to 18%.

EBITDA at EUR4m (-45% y-o-y), with the EBITDA margin narrowing by 6pp y-o-y to 7%, reflecting 8% y-o-y lower sales volumes and higher logistic costs.

Soybean crushing volume at 114kt (-7% y-o-y).

Capex limited to routine maintenance and residual SPC investment.

UKRAINIAN PRICES FOR SOYBEANS AND SOYBEAN PRODUCTS, EUR/t



Source: APK-inform

According to MinAgro, the updated acreage under soybeans in Ukraine stands at 1.7mha in 2026 (-18% y-o-y). As of the day of this report the harvesting has not yet started.

Soybean crop, the Poltava region

CATTLE FARMING

Share in consolidated revenues: 11%
Segment revenues: EUR25m
Export sales (value): 8%

MILK PRODUCTION VOLUME, HERD AND PRODUCTIVITY*

	1H25	1H26
Milk production, kt	63	**65**
Herd, k heads	29	**31**
Unit milk yield, kg/day	28.4	**28.0**

**average reporting period number*

MILK SALES AND REALIZED PRICES

	1H25	1H26
Milk sales, kt	61	**63**
Milk price, EUR/t	425	**316**

FINANCIAL RESULTS

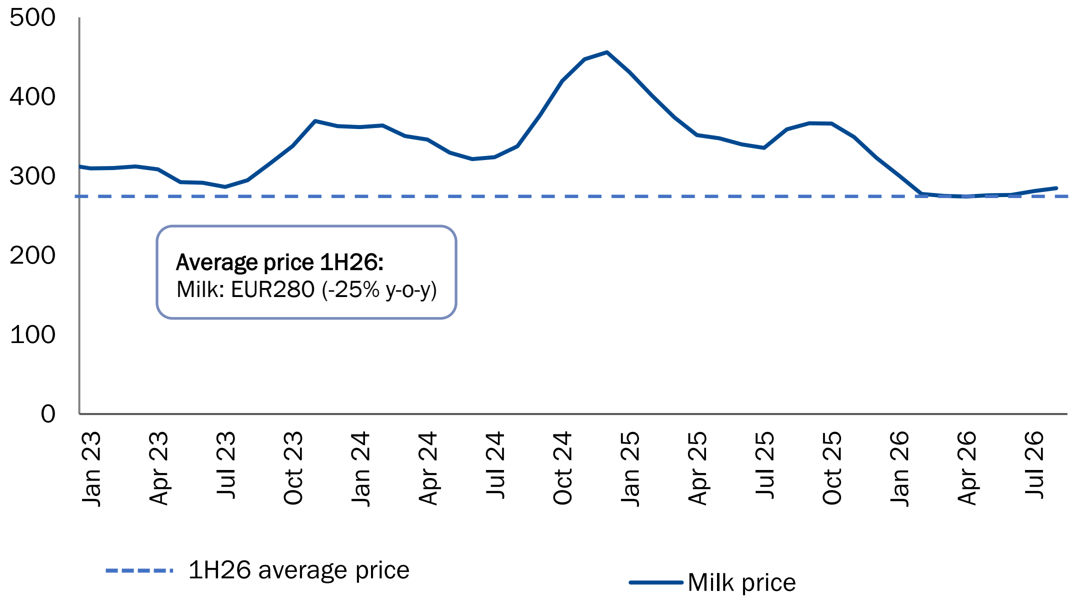
EURk	1H25	1H26
Revenues	29 268	24 869
Cost of sales	(18 063)	(20 184)
BA revaluation	1 438	(5 569)
Gross profit	**12 643**	**(884)**
Gross profit margin	*43%*	*(4%)*
G&A expense	(1 432)	(893)
S&D expense	(259)	(324)
Other operating expense	(269)	(310)
EBIT	**10 683**	**(2 411)**
EBITDA	**12 007**	**(960)**
EBITDA margin	*41%*	*(4%)*
CAPEX	(3 050)	(2 147)

Revenues at EUR25m (-15% y-o-y) primarily impacted by weaker realized selling prices for raw milk. Gross profit turned negative to EUR1m with a gross margin of negative 4%, reflecting a decline in dairy prices that triggered a negative IAS 41 herd revaluation of EUR6m.

EBITDA negative at EUR1m vs positive EUR12m in 1H25.

CAPEX at maintenance levels of EUR2m (-30% y-o-y).

UKRAINIAN PREMIUM QUALITY MILK PRICE, EUR/t



Source: InfAgro

Milk sales increased by 3% y-o-y to 63kt fully matching production growth, with 99% graded as "extra quality". The average 1H26 realized milk price at EUR316/t (-26% y-o-y) but consistently maintaining a quality premium over the average market levels.

Astarta shipped almost 1.5k heads the MENA region, representing 4% of total Ukrainian live cattle exports and generating 8% of segment revenue.

ALTERNATIVE PERFORMANCE MEASURES

To comply with ESMA Directive on Alternative Performance Measures (“APMs”), ASTARTA HOLDING PLC presents this additional disclosure, which enhances the comparability, reliability, and comprehension of its financial information.

The Company presents its results in accordance with International Financial Reporting Standards (IFRS) but also considers certain supplemental non-IFRS measures used for performance analysis and reporting.

These Alternative Performance Measures are:

- Gross Margin
- EBITDA (EBITDA LTM) and EBITDA Margin
- Net Debt Total
- Net Financial Debt
- Adjusted Net Debt
- Working Capital Changes
- Operating Cash Flows before Working Capital Changes.

Astarta believes that these APMs better reflect the Company’s core operating activities and provide both management and investors communities with information regarding operating performance, which is more useful for evaluating the financial position of the Company than traditional measures, to the exclusion of external factors unrelated to their performance.

ALTERNATIVE PERFORMANCE MEASURES TABLE

all amounts are in EURk, unless stated otherwise

APM	Calculation	1H25	1H26
Gross Margin	Gross Profit divided by Revenues, in %	91 709/226 619 =*40%*	46 006/226 468 =*20%*
EBITDA	Profit from operations adding back total amortization of intangible assets, total depreciation of property plant and equipment and right-of-use-assets and impairment of fixed assets deducting Reversal of impairment of property, plant and equipment	55 531+25 345 =**80 876**	6 584+27 736 =**34 320**
EBITDA LTM	EBITDA during the last twelve months	80 876+(159 353-85 833) =**154 396**	34 320+(99 677-80 876) =**53 121**
EBITDA Margin	EBITDA divided by Revenues, in %	80 876/226 619 =*36%*	34 320/226 468 =*15%*
Net Debt Total	Sum of Non-current and Current Loans and borrowings adding Non-current and Current portion of Lease Liabilities less Cash and cash equivalents and Short-Term Cash Deposits	18 185+31 212+9 190+ 97 917+26 623-30 680 =**152 447**	90 789+51 072+8 413+10 9 653+29 416-21-69 207 =**220 115**
Net Financial Debt	Net Debt Total less sum of Non-current and Current portion of Lease Liabilities	152 447-(97 917+26 623) =**27 907**	220 115-(109 653+29 416) =**81 046**
Adjusted Net Debt	Net Debt Total less Total Finished Goods (RMI)	152 447-53 601 =**98 846**	220 115-62 355 =**157 760**

Working Capital Changes	Decrease/(Increase) in Inventories adding Decrease/(Increase) in Trade and Other Receivables adding Decrease/(Increase) in Biological Assets due to Other Changes adding Increase/(Decrease) in Trade and Other Payables	69 744-11 253-85 085-13 990 **= - 40 584**	88 229+8 608-88 343+14 893 **= 23 387**
Operating Cash Flows before Working Capital Changes	Cash flows provided by operating activities less Working Capital Changes	23 630-(-40 584) **=64 214**	71 992-23 387 **=48 605**

PRINCIPAL RISKS AND UNCERTAINTIES FOR THE SECOND HALF OF THE FINANCIAL YEAR 2026

The Company identified principal risks and uncertainties for the second half of the financial year 2026:

Regulatory risk, such as state regulation and supervision.

The business may be affected by changes in fiscal, tax or other regulations. In particular, the changes in the legislation relate to the reduction of the impact of the activities by agricultural companies on climate change, and the introduction of additional requirements for the disclosure of non-financial information.

Financial risk, such as currency risk.

High volatility of the Ukrainian hryvnia and exchange rate fluctuations may affect the business.

Commercial risk, such as price risk (for purchasing/selling).

Volatility of the raw material prices may affect the results of operational activity and profitability. Risks of unprofitable trading activity.

Operational risk, such as military operations.

A negative impact on the continuation of business process: military mobilisation, travel restrictions, loss (including death) of employees. damage to assets; the impossibility of operating due to hostilities in certain territories; the insufficiency and impossibility of obtaining enough inventories, fuel, etc; the destruction of logistics chains; difficulties in obtaining sufficient services to ensure production and work processes (water supply, electricity supply, Internet, etc.).

OTHER SUBSTANTIAL INFORMATION WHICH AFFECTS OR COULD AFFECT THE ASSESSMENT OR EVALUATION REGARDING PROFITS AND LOSSES, THE PROSPECTS AND TRENDS OF THE OPERATIONS AND GAIN OR LOSS OF IMPORTANT CONTRACTS OR CO-OPERATIONS

There is no other substantial information which affects or could affect the assessment or evaluation of Company’s profitability, its financial position and developing trends, except those disclosed in this Interim Management Report and in Notes to the Condensed Consolidated Financial Statements.

RELATED PARTIES’ TRANSACTIONS DURING THE SIX MONTHS OF THE FINANCIAL YEAR 2026

The transactions of the Company with related parties are stated under note 22 RELATED PARTY TRANSACTIONS of the Non-Audited, Interim Condensed Consolidated Financial Statements.

STATEMENT BY THE MEMBERS OF THE BOARD OF DIRECTORS OF ASTARTA HOLDING PLC AND OTHER RESPONSIBLE OFFICERS FOR THE PREPARATION OF THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

In accordance with Section 10, subsections (3) (c) and (7) of the Transparency Requirements (Securities Admitted to Trading on a Regulated Market) Law of 2007 as amended (the "Law"), we, the Members of the Board of Directors and other responsible officers for the preparation of the Condensed Consolidated Financial Statements for the six-month period ended 30 June 2026 (the 'Condensed Consolidated Financial Statements) of ASTARTA HOLDING PLC, hereby state that to the best of our knowledge:

a) the Condensed Consolidated Financial Statements of ASTARTA HOLDING PLC for the six-month period ended 30 June 2026:

i. have been prepared in accordance with the applicable set of accounting standards and in accordance with the provisions of Section 10, subsection (4) of the Law, and
ii. give a true and fair view of the assets, liabilities, financial position and profit or loss of ASTARTA HOLDING PLC, and the undertakings included in the consolidated accounts as a whole, and

b) the Interim Management Report for the six-month period ended 30 June 2026 includes a fair review of the information required under Section 10, subsection (6) of the Law.

MEMBERS OF THE BOARD OF DIRECTORS OF ASTARTA HOLDING PLC

Viktor Ivanchyk	Executive Director	*(signed)*
Savvas Perikleous	Executive Director	*(signed)*
Viacheslav Chuk	Executive Director	*(signed)*
Howard Dahl	Non-Executive, Independent Director	*(signed)*
Gilles Mettetal	Non-Executive, Independent Director	*(signed)*
Markiyan Markevych	Non-Executive Director	*(signed)*

PERSON RESPONSIBLE FOR THE PREPARATION OF THE CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY

Liliia Lymanska	Chief Financial Officer of LLC Firm "Astarta-Kyiv", main operating subsidiary of ASTARTA HOLDING PLC	*(signed)*

25 August 2026
Nicosia, Cyprus

Disclaimer regarding forecasts. Certain statements contained in this report may constitute forecasts and estimates. Such predictions are subject to a number of risks, uncertainties and other factors that could cause actual results to differ from the anticipated results expressed or implied via forward-looking statements.

ASTARTA HOLDING PLC

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS AT AND FOR THE SIX MONTHS ENDED 30 JUNE 2026

CONTENTS

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

(in thousands of Ukrainian hryvnias)	*Notes*	30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2025 (unaudited)
ASSETS				
Non-current assets				
Property, plant and equipment	*5*	**16 521 888**	16 212 850	11 085 519
Right-of-use assets	*6*	**7 110 173**	6 281 145	5 883 489
Intangible assets		**45 962**	31 388	24 391
Biological assets	*7*	**1 395 301**	1 661 767	2 238 692
Long-term receivables and prepayments	*9*	**11 226**	10 440	14 160
Deferred tax assets		**10 244**	3 415	36 790
Total non-current assets		**25 094 794**	24 201 005	19 283 041
Current assets				
Inventories	*8*	**6 464 388**	12 218 403	5 482 974
Biological assets	*7*	**6 099 627**	1 068 900	6 322 194
Trade accounts receivable	*9*	**666 990**	1 050 547	1 146 305
Other accounts receivable and prepayments	*9*	**2 772 024**	2 734 437	2 718 190
Current income tax		**7 610**	63 912	6 464
Short-term cash deposits		**1 100**	1 100	-
Cash and cash equivalents	*10*	**3 541 091**	2 006 137	1 496 640
Assets held for sale	*4*	**268 950**	-	-
Total current assets		**19 821 780**	19 143 436	17 172 767
Total assets		**44 916 574**	43 344 441	36 455 808
EQUITY AND LIABILITIES				
Equity	*11*			
Share capital		**1 663**	1 663	1 663
Additional paid-in capital		**369 798**	369 798	369 798
Retained earnings		**21 811 935**	22 087 431	23 027 077
Revaluation surplus		**4 267 706**	4 706 433	1 712 371
Treasury shares		**(63 499)**	(63 499)	(63 499)
Currency translation reserve		**463 406**	463 534	467 036
Total equity		**26 851 009**	27 565 360	25 514 446
Non-current liabilities				
Loans and borrowings	*12*	**4 645 374**	2 951 200	887 128
Net assets attributable to non-controlling participants		**32 137**	27 916	24 026
Other long-term liabilities	*13*	**232 321**	288 165	176 875
Lease liability	*6*	**5 610 598**	4 978 261	4 776 618
Deferred tax liabilities		**430 926**	508 118	162 531
Total non-current liabilities		**10 951 356**	8 753 660	6 027 178
Current liabilities				
Loans and borrowings	*12*	**2 613 220**	3 356 279	1 522 605
Current portion of long-term loans and borrowings	*12*	**430 447**	385 603	448 287
Trade accounts payable		**1 550 928**	532 789	448 156
Current portion of lease liability	*6*	**1 505 108**	1 625 852	1 298 721
Current income tax		**11 051**	48 268	25 286
Other liabilities and accounts payable	*13*	**953 925**	1 076 630	1 171 129
Liabilities classified as held for sale	*4*	**49 530**	-	-
Total current liabilities		**7 114 209**	7 025 421	4 914 184
Total equity and liabilities		**44 916 574**	43 344 441	36 455 808

On 25 August 2026 the Board of Directors of ASTARTA HOLDING PLC and responsible officer approved and authorised these Condensed consolidated interim financial statements for issue.

______*(signed)*_________

Viktor Ivanchyk
Executive Director of ASTARTA HOLDING PLC

______*(signed)*_________

Liliia Lymanska
Chief Financial Officer of LLC firm "Astarta-Kyiv", main operating subsidiary of ASTARTA HOLDING PLC

The notes on pages 28 to 46 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

(in thousands of Euros)	*Notes*	30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2025 (unaudited)
ASSETS				
Non-current assets				
Property, plant and equipment	*5*	**322 902**	325 191	227 244
Right-of-use assets	*6*	**138 960**	125 985	120 607
Intangible assets		**898**	629	500
Biological assets	*7*	**27 268**	33 330	45 892
Long-term receivables and prepayments	*9*	**219**	209	290
Deferred tax assets		**200**	68	754
Total non-current assets		**490 447**	485 412	395 287
Current assets				
Inventories	*8*	**126 339**	245 070	112 398
Biological assets	*7*	**119 210**	21 440	129 600
Trade accounts receivable	*9*	**13 036**	21 071	23 498
Other accounts receivable and prepayments	*9*	**54 176**	54 848	55 720
Current income tax		**149**	1 282	133
Short-term cash deposits		**21**	22	-
Cash and cash equivalents	*10*	**69 207**	40 238	30 680
Assets held for sale	*4*	**5 256**	-	-
Total current assets		**387 394**	383 971	352 029
Total assets		**877 841**	869 383	747 316
EQUITY AND LIABILITIES				
Equity	***11***			
Share capital		**250**	250	250
Additional paid-in capital		**55 638**	55 638	55 638
Retained earnings		**894 754**	897 898	915 168
Revaluation surplus		**106 246**	117 169	59 125
Treasury shares		**(4 310)**	(4 310)	(4 310)
Currency translation reserve		**(527 808)**	(513 752)	(502 845)
Total equity		**524 770**	552 893	523 026
Non-current liabilities				
Loans and borrowings	*12*	**90 789**	59 194	18 185
Net assets attributable to non-controlling participants		**628**	560	493
Other long-term liabilities	*13*	**4 540**	5 780	3 626
Lease liability	*6*	**109 653**	99 852	97 917
Deferred tax liabilities		**8 422**	10 192	3 332
Total non-current liabilities		**214 032**	175 578	123 553
Current liabilities				
Loans and borrowings	*12*	**51 072**	67 319	31 212
Current portion of long-term loans and borrowings	*12*	**8 413**	7 734	9 190
Trade accounts payable		**30 311**	10 684	9 187
Current portion of lease liability	*6*	**29 416**	32 611	26 623
Current income tax		**216**	968	518
Other liabilities and accounts payable	*13*	**18 643**	21 596	24 007
Liabilities classified as held for sale	*4*	**968**	-	-
Total current liabilities		**139 039**	140 912	100 737
Total equity and liabilities		**877 841**	869 383	747 316

On 25 August 2026 the Board of Directors of ASTARTA HOLDING PLC and responsible officer approved and authorised these Condensed consolidated interim financial statements for issue.

______*(signed)*_________

Viktor Ivanchyk
Executive Director of ASTARTA HOLDING PLC

______*(signed)*_________

Liliia Lymanska
Chief Financial Officer of LLC firm "Astarta-Kyiv", main operating subsidiary of ASTARTA HOLDING PLC

The notes on pages 29 to 50 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2026

(in thousands of Ukrainian hryvnias)	*Notes*	**2026 (unaudited)**	**2025 (unaudited)**
Revenues	*14*	**11 542 954**	10 271 558
Cost of revenues	*15*	**(9 698 153)**	(7 844 497)
Changes in fair value of biological assets and agricultural produce		**505 578**	1 782 758
Gross profit		**2 350 379**	4 209 819
Other operating income		**20 744**	22 680
General and administrative expense	*16*	**(647 518)**	(603 070)
Selling and distribution expense	*17*	**(1 157 584)**	(898 424)
Other operating expense	*18*	**(226 178)**	(161 406)
Profit from operations		**339 843**	2 569 599
Interest expense on lease liability	*19*	**(623 809)**	(548 283)
Interest expense on bank borrowings and other finance costs	*19*	**(225 545)**	(79 358)
Foreign currency exchange (loss)/gain		**(223 509)**	(4 163)
Finance income	*19*	**59 377**	46 409
Other income		**3 430**	1 068
(Loss)/profit before tax		**(670 213)**	1 985 272
Income tax benefit/(expense)	*20*	**(44 064)**	(17 009)
Net (loss)/profit		**(714 277)**	1 968 263
Net (loss)/profit attributable to:			
Equity holders of the parent company		**(714 277)**	1 968 263
Weighted average basic shares outstanding (in thousands of shares)		**24 470**	24 470
Basic earnings per share attributable to shareholders of the company from continued operations (in Ukrainian hryvnias)		**(29,19)**	80,44
Weighted average diluted shares outstanding (in thousands of shares)		**24 470**	24 470
Diluted earnings per share attributable to shareholders of the company from continued operations (in Ukrainian hryvnias)		**(29,19)**	80,44

The notes on pages 29 to 50 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2026

(in thousands of Euros)	*Notes*	**2026 (unaudited)**	**2025 (unaudited)**
Revenues	*14*	**226 468**	226 619
Cost of revenues	*15*	**(190 297)**	(172 955)
Changes in fair value of biological assets and agricultural produce		**9 835**	38 045
Gross profit		**46 006**	91 709
Other operating income		**406**	497
General and administrative expense	*16*	**(12 694)**	(13 243)
Selling and distribution expense	*17*	**(22 704)**	(19 890)
Other operating expense	*18*	**(4 430)**	(3 542)
Profit from operations		**6 584**	55 531
Interest expense on lease liability	*19*	**(12 229)**	(12 110)
Interest expense on bank borrowings and other finance costs	*19*	**(4 421)**	(1 672)
Foreign currency exchange (loss)/gain		**(4 387)**	(110)
Finance income	*19*	**1 164**	978
Other income		**67**	24
(Loss)/profit before tax		**(13 222)**	42 641
Income tax benefit/(expense)	*20*	**(846)**	(370)
Net (loss)/profit		**(14 068)**	42 271
Net (loss)/profit attributable to:			
Equity holders of the parent company		**(14 068)**	42 271
Weighted average basic shares outstanding (in thousands of shares)		**24 470**	24 470
Basic earnings per share attributable to shareholders of the company from continued operations (in Euros)		**(0,57)**	1,73
Weighted average diluted shares outstanding (in thousands of shares)		**24 470**	24 470
Diluted earnings per share attributable to shareholders of the company from continued operations (in Euros)		**(0,57)**	1,73

The notes on pages 29 to 50 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED 30 JUNE 2026

(in thousands of Ukrainian hryvnias)	**2026 (unaudited)**	**2025 (unaudited)**
(Loss) / profit for the period	(714 277)	1 968 263
Other comprehensive (loss)/income		
Other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods:		
Translation difference	(128)	3 257
Net other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods	(128)	3 257
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:		
Increase of revaluation reserve	64	13
Income tax effect	(10)	(2)
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	54	11
Total other comprehensive (loss)/income	(74)	3 268
Total comprehensive (loss)/income	(714 351)	1 971 531
Attributable to:		
Equity holders of the parent	(714 351)	1 971 531
Total comprehensive (loss)/income for the six months ended as at 30 June	(714 351)	1 971 531

The notes on pages 29 to 50 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED 30 JUNE 2026

(in thousands of Euros)	2026 (unaudited)	2025 (unaudited)
(Loss) / profit for the period	**(14 068)**	42 271
Other comprehensive loss		
Other comprehensive loss to be reclassified to profit or loss in subsequent periods:		
Translation difference	**(14 056)**	(56 208)
Net other comprehensive loss to be reclassified to profit or loss in subsequent periods	**(14 056)**	(56 208)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:		
Increase of revaluation reserve	**1**	-
Income tax effect	**-**	-
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	**1**	-
Total other comprehensive loss	**(14 055)**	(56 208)
Total comprehensive loss	**(28 123)**	(13 937)
Attributable to:		
Equity holders of the parent	**(28 123)**	(13 937)
Total comprehensive loss for the six months ended as at 30 June	**(28 123)**	(13 937)

The notes on pages 29 to 50 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30 JUNE 2026

(in thousands of Ukrainian hryvnias)	*Notes*	2026 (unaudited)	2025 (unaudited)
Operating activities			
(Loss)/profit before tax		(670 213)	1 985 272
Adjustments for:			
Depreciation and amortization		1 415 256	1 152 461
Allowance for/(reversal of) trade and other accounts receivable	*18*	2 476	(1 608)
Loss/(profit) on disposal of property, plant and equipment	*18*	37 325	(20 616)
VAT written off	*18*	7 353	28 140
Interest income	*19*	(59 377)	(45 682)
Other finance income	*19*	-	(727)
Interest expense	*19*	206 286	48 679
Other finance costs	*19*	14 985	33 075
Interest expense on lease liability	*19*	623 809	548 283
Changes in fair value of biological assets and agricultural produce		(505 578)	(1 782 758)
Disposal of revaluation in agricultural produce in the cost of revenues	*15*	1 305 908	1 057 749
Net loss/(profit) attributable to non-controlling participants in limited liability company subsidiaries	*19*	4 274	(2 396)
Foreign exchange loss		223 509	4 163
Working capital adjustments:			
(Increase) / decrease in inventories		4 501 934	3 171 374
(Increase) / decrease in trade and other receivables		439 259	(511 694)
(Increase) / decrease in biological assets due to other changes		(4 507 724)	(3 868 955)
Increase / (decrease) in trade and other payables		759 879	(636 148)
Income taxes paid		(127 324)	(95 178)
Cash flows provided by operating activities		3 672 037	1 063 434
Investing activities			
Purchase of property, plant and equipment, intangible assets and other non-current assets		(1 456 106)	(2 146 710)
Proceeds from disposal of property, plant and equipment		10 979	11 016
Interest received	*19*	59 377	45 682
Cash deposits withdrawal		-	1 100
Cash flows used in investing activities		(1 385 750)	(2 088 912)
Financing activities			
Proceeds from loans and borrowings		3 488 929	2 140 115
Repayment of loans and borrowings		(2 908 280)	(499 208)
Payment of lease liabilities	*6*	(662 872)	(643 843)
Payment of interest on lease liabilities	*6*	(625 439)	(549 156)
Interest paid		(195 515)	(53 595)
Cash flows (used in)/ provided by financing activities		(903 177)	394 313
Net (decrease) / increase in cash and cash equivalents		1 383 110	(631 165)
Cash and cash equivalents as at 1 January		2 006 137	2 124 548
Currency translation difference		151 844	3 257
Cash and cash equivalents as at 30 June		3 541 091	1 496 640

The notes on pages 29 to 50 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30 JUNE 2026

(in thousands of Euros)	*Notes*	2026 (unaudited)	2025 (unaudited)
Operating activities			
(Loss)/profit before tax		(13 222)	42 641
Adjustments for:			
Depreciation and amortization		27 736	25 345
Allowance for/(reversal of) trade and other accounts receivable	*18*	48	(35)
Loss/(profit) on disposal of property, plant and equipment	*18*	731	(452)
VAT written off	*18*	144	618
Interest income	*19*	(1 164)	(963)
Other finance income	*19*	-	(15)
Interest expense	*19*	4 043	1 026
Other finance costs	*19*	294	697
Interest expense on lease liability	*19*	12 229	12 110
Changes in fair value of biological assets and agricultural produce		(9 835)	(38 045)
Disposal of revaluation in agricultural produce in the cost of revenues	*15*	25 625	23 321
Net loss/(profit) attributable to non-controlling participants in limited liability company subsidiaries	*19*	84	(51)
Foreign exchange loss		4 387	110
Working capital adjustments:			
(Increase) / decrease in inventories		88 229	69 744
(Increase) / decrease in trade and other receivables		8 608	(11 253)
(Increase) / decrease in biological assets due to other changes		(88 343)	(85 085)
Increase / (decrease) in trade and other payables		14 892	(13 990)
Income taxes paid		(2 495)	(2 093)
Cash flows provided by operating activities		71 991	23 630
Investing activities			
Purchase of property, plant and equipment, intangible assets and other non-current assets		(28 537)	(47 210)
Proceeds from disposal of property, plant and equipment		215	242
Interest received	*19*	1 164	963
Cash deposits withdrawal		-	24
Cash flows used in investing activities		(27 158)	(45 981)
Financing activities			
Proceeds from loans and borrowings		68 376	47 065
Repayment of loans and borrowings		(56 997)	(10 978)
Payment of lease liabilities	6	(12 991)	(14 159)
Payment of interest on lease liabilities	6	(12 257)	(12 077)
Interest paid		(3 832)	(1 179)
Cash flows (used in)/ provided by financing activities		(17 701)	8 672
Net (decrease) / increase in cash and cash equivalents		27 132	(13 679)
Cash and cash equivalents as at 1 January		40 238	48 366
Currency translation difference		1 837	(4 007)
Cash and cash equivalents as at 30 June		69 207	30 680

The notes on pages 29 to 50 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 30 JUNE 2026

Attributable to equity holders of the parent company

(in thousands of Ukrainian hryvnias)	Share capital (unaudited)	Additional paid-in capital (unaudited)	Retained earnings (unaudited)	Revaluation surplus (unaudited)	Treasury shares (unaudited)	Currency translation reserve (unaudited)	Total equity (unaudited)
As at 31 December 2025	1 663	369 798	22 087 431	4 706 433	(63 499)	463 534	27 565 360
Net loss	-	-	(714 277)	-	-	-	(714 277)
Share of non-controlling participants in LLC in revaluation surplus, net of deferred tax	-	-	-	54	-	-	54
Translation difference	-	-	-	-	-	(128)	(128)
Total other comprehensive income, net of tax	-	-	-	54	-	(128)	(74)
Total comprehensive (loss)/income	-	-	(714 277)	54	-	(128)	(714 351)
Realisation of revaluation surplus, net of tax	-	-	438 781	(438 781)	-	-	-
As at 30 June 2026	1 663	369 798	21 811 935	4 267 706	(63 499)	463 406	26 851 009

Attributable to equity holders of the parent company

(in thousands of Euros)	Share capital (unaudited)	Additional paid-in capital (unaudited)	Retained earnings (unaudited)	Revaluation surplus (unaudited)	Treasury shares (unaudited)	Currency translation reserve (unaudited)	Total equity (unaudited)
As at 31 December 2025	250	55 638	897 898	117 169	(4 310)	(513 752)	552 893
Net loss	-	-	(14 068)	-	-	-	(14 068)
Share of non-controlling participants in LLC in revaluation surplus, net of deferred tax	-	-	-	1	-	-	1
Translation difference	-	-	-	-	-	(14 056)	(14 056)
Total other comprehensive loss, net of tax	-	-	-	1	-	(14 056)	(14 055)
Total comprehensive loss	-	-	(14 068)	1	-	(14 056)	(28 123)
Realisation of revaluation surplus, net of tax	-	-	10 924	(10 924)	-	-	-
As at 30 June 2026	250	55 638	894 754	106 246	(4 310)	(527 808)	524 770

The notes on pages 29 to 50 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 30 JUNE 2025

Attributable to equity holders of the parent company

(in thousands of Ukrainian hryvnias)	Share capital (unaudited)	Additional paid-in capital (unaudited)	Retained earnings (unaudited)	Revaluation surplus (unaudited)	Treasury shares (unaudited)	Currency translation reserve (unaudited)	Total equity (unaudited)
As at 31 December 2024	1 663	369 798	21 509 950	1 854 426	(63 499)	463 779	24 136 117
Net profit	-	-	1 968 263	-	-	-	1 968 263
Share of non-controlling participants in LLC in revaluation surplus, net of deferred tax	-	-	-	11	-	-	11
Translation difference	-	-	-	-	-	3 257	3 257
Total other comprehensive income, net of tax	-	-	-	11	-	3 257	3 268
Total comprehensive income	-	-	1 968 263	11	-	3 257	1 971 531
Distribution of dividends	-	-	(593 202)	-	-	-	(593 202)
Realisation of revaluation surplus, net of tax	-	-	142 066	(142 066)	-	-	-
As at 30 June 2025	1 663	369 798	23 027 077	1 712 371	(63 499)	467 036	25 514 446

Attributable to equity holders of the parent company

(in thousands of Euros)	Share capital (unaudited)	Additional paid-in capital (unaudited)	Retained earnings (unaudited)	Revaluation surplus (unaudited)	Treasury shares (unaudited)	Currency translation reserve (unaudited)	Total equity (unaudited)
As at 31 December 2024	250	55 638	880 492	64 030	(4 310)	(446 637)	549 463
Net profit	-	-	42 271	-	-	-	42 271
Share of non-controlling participants in LLC in revaluation surplus, net of deferred tax	-	-	-	-	-	-	-
Translation difference	-	-	-	-	-	(56 208)	(56 208)
Total other comprehensive loss, net of tax	-	-	-	-	-	(56 208)	(56 208)
Total comprehensive income / (loss)	-	-	42 271	-	-	(56 208)	(13 937)
Distribution of dividends	-	-	(12 500)	-	-	-	(12 500)
Realisation of revaluation surplus, net of tax	-	-	4 905	(4 905)	-	-	-
As at 30 June 2025	250	55 638	915 168	59 125	(4 310)	(502 845)	523 026

The notes on pages 29 to 50 are an integral part of these condensed consolidated financial statements.

1. BACKGROUND

a) Organisation and operations

These condensed consolidated financial statements are prepared by ASTARTA HOLDING PLC (the "Company"), the Company is a Cyprus public limited company and registered under the Cyprus Companies Law, Cap. 113. The Company was incorporated as ASTARTA Holding N.V. in Amsterdam, the Netherlands, on 9 June 2006.

On 06 April 2022 the Board of Directors of ASTARTA Holding N.V. adopted a resolution on the approval of the proposal of the Board to convert ASTARTA Holding N.V., a public limited company (naamloze vennootschap) governed by Dutch law, into ASTARTA HOLDING PLC, a public limited company governed by Cyprus Companies Law, Cap. 113, i.e. by way of a cross-border migration of the registered office of the Company without its dissolution or liquidation followed by its subsequent reregistration in accordance with Cyprus Companies Law, Cap. 113.

On 16 June 2022 conversion proposal was approved on Annual General meeting of shareholders.

With effect from 16 September 2022, the Company's registered office and corporate domicile was transferred to Cyprus and the Company is registered in the Registrar of Companies in Cyprus.

On and from 16 September 2022, the Company's legal address is Lampousas 1, 1095, Nicosia, Cyprus.

On 4 July 2006 the shareholders of the Company contributed their shares in the Cyprus based company Ancor Investments Ltd to ASTARTA HOLDING PLC. After the contribution, ASTARTA HOLDING PLC owns 100% of share capital of Ancor Investment Ltd.

Ancor Investments Ltd owns 99.99% of the capital of LLC Firm "Astarta-Kyiv" (Astarta-Kyiv), registered in Ukraine, which in turn controls a number of subsidiaries in Ukraine (hereinafter, Astarta-Kyiv and its subsidiaries are collectively referred to as the "Group" or "Astarta"). During September 2025, seven subsidiaries previously fully held through Astarta-Kyiv became directly owned by Ancor Investments Ltd (99%), with Astarta-Kyiv retaining a minority interest (Note 3(c)).

On 16 August 2006 the Company's shares were admitted for trading on the Warsaw Stock Exchange. The first quotation of the shares on the Warsaw Stock Exchange took place on 17 August 2006.

The Group specializes in sugar production, crop growing, soybean processing and cattle farming. The croplands, sugar and soybean processing plants and cattle operations are mainly located in the Poltava, Vinnytsia, Khmelnytsky, Chernihiv, Zhytomyr, Ternopil and Kharkiv oblasts (administrative regions) of Ukraine. The Group's business is vertically integrated because sugar is produced primarily using own-grown sugar beet and soybeans processed are also grown in-house.

b) Ukrainian business environment

The full-scale military invasion initiated by the Russian Federation on 24 February 2022 continues to significantly affect Ukraine's economic and operating environment. Despite ongoing military actions and martial law, Ukraine maintained macroeconomic and financial stability during the first half of 2026, supported by continued international financial assistance. International reserves remained at historically high levels, while external financing continued to be a key factor supporting economic resilience.

The Group continues to operate in an environment characterised by heightened uncertainty and operational challenges arising from the ongoing invasion. During the reporting period, recurring attacks on critical infrastructure, labour shortages and higher production costs continued to adversely impact the agricultural sector and export-oriented businesses. The Group has implemented mitigation measures, including investments in alternative energy solutions and other operational resilience initiatives, which have enabled it to maintain continuity of production and export activities.

In July 2026, disruptions affecting the operation of Ukraine's deep-sea ports created additional uncertainty regarding export routes and logistics chains available to Ukrainian agricultural producers. Management continues to monitor the situation closely, assess the potential impact of these disruptions on the Group's operations and export activities, and evaluate alternative logistics routes and export channels to mitigate potential adverse effects and preserve the continuity of exports and customer deliveries.

Ukraine's economic outlook remains highly dependent on the duration and consequences of the ongoing military invasion, continued progress in structural reforms and sustained support from international partners. Due to the unpredictable nature of the invasion and its long-term economic implications, future developments may differ from current expectations. These ongoing political and economic uncertainties continue to shape the business environment in which the Group operates.

2. BASIS OF PREPARATION

a) Statement of compliance

These condensed consolidated financial statements for the six months ended 30 June 2026 has been prepared in accordance with IAS 34 Interim Financial Reporting.

These condensed consolidated interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's annual financial statements for the year ended 31 December 2025 which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (IFRS-EU) and the requirements of the Cyprus Companies Law Cap.113. The material accounting policies applied in the preparation of these condensed consolidated financial statements are set in Note 3 or in the separate Notes to these condensed consolidated financial statements.

b) Going Concern

As of 30 June 2026, the Group's operations continue to be affected by the ongoing full-scale military invasion of Ukraine initiated by the Russian Federation on 24 February 2022. While the operating environment remains challenging due to disruptions to energy infrastructure, logistics and market-related uncertainties, the Group has adapted its business processes to maintain operational continuity. Management has taken these conditions into account in its assessment of the Group's ability to continue as a going concern.

The Group's asset base is geographically diversified across central, northern, eastern, and western regions of Ukraine, mitigating concentration risk. As at the date of issuance of these condensed consolidated interim financial statements:

(i) key assets are located outside areas of active hostilities;
(ii) no critical infrastructure damage impeding operations has occurred; and
(iii) no material assets have been lost or remain in territories beyond the Group's control.

Agricultural subsidiaries continue their agricultural operations in the ordinary course of business, and the soybean processing plant maintains normal capacity. The Group's IT infrastructure supports remote operations, ensuring business continuity across all standalone subsidiaries.

The Group continues to serve both domestic and export markets. While export logistics and associated costs remain a key operational challenge, the Group maintains access to multiple export channels and sufficient storage capacity for future harvests. The Group does not conduct transactions with entities subject to Ukrainian, EU or US sanctions.

For the six-month period ended 30 June 2026, the Group reported a net loss of UAH 714,277 thousand (EUR 14,068 thousand), compared to a net profit of UAH 1,968,263 thousand (EUR 42,271 thousand) in the corresponding period of 2025. The Group's financial performance was affected by adverse market conditions and operating challenges, including higher production costs, continued volatility in agricultural commodity markets, increasing pressure on export logistics resulting from intensified attacks on logistics and port infrastructure, and the ongoing impact of the military invasion on the Ukrainian economy.

Prior to the end of the reporting period, the Group obtained waivers from the relevant lenders and agreed revised covenant thresholds for the second and third quarters of 2026. As a result, the Group remained in compliance with all financial covenants under its borrowing arrangements as at 30 June 2026 and retained access to committed loan facilities.

Management's going concern assessment covers a period of at least twelve months from the reporting date and extends through 30 June 2027. The assessment is based on forecasts prepared by management, reflecting current market, operational and financing conditions, and incorporates assumptions regarding commodity prices, production costs, export volumes, access to export routes and the ongoing impact of the military invasion on the Group's operations.

Management continues to maintain regular communication with the Group's lenders and closely monitor covenant compliance. In July 2026, disruptions affecting the operation of Ukraine's deep-sea ports created additional uncertainty regarding export routes available to Ukrainian agricultural producers. In response, management is reassessing the assumptions underlying its forecasts and evaluating the potential impact of changes in export logistics, transportation costs and related operating assumptions on the Group's projected financial performance, liquidity position and covenant metrics for future reporting periods. Management also continues to evaluate alternative logistics routes and export channels, together with other mitigating measures aimed at preserving operational and financial flexibility.

The Group's forecasts remain subject to significant uncertainties related to the ongoing military invasion, including potential disruptions to export logistics, changes in commodity markets, operating costs. The inherent unpredictability of the invasion, its duration and its impact on the Group's operations represent a material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern. Nevertheless, based on previous experience, current liquidity levels and the mitigating actions taken, management has concluded that it remains appropriate to prepare the condensed consolidated financial statements on a going concern basis.

c) Basis of consolidation

These condensed consolidated financial statements have been prepared on a going concern basis which assumes the Group will be able to realise its assets and discharge its liabilities in the normal course of business for the foreseeable future.

The condensed consolidated financial statements comprise the financial statements of the Group and its subsidiaries as at 30 June 2026. Subsidiaries are those investees that are controlled by the Group. Control is achieved as the Group exercises, or has rights, to variable returns from its involvement with the investee and can affect those returns through its power over the investees.

As at 30 June 2026 ASTARTA HOLDING PLC owns shares, directly and indirectly, in a number of subsidiaries with the following percentage of ownership:

Name of Subsidiaries:	Activity	Place of business, country	30 June 2026 % of ownership	31 December 2025 % of ownership	30 June 2025 % of ownership
Ancor Investments Ltd	Trade and investment activities	Cyprus	100,00%	100,00%	100,00%
Astarta Trading Ltd	Trade	Cyprus	100,00%	100,00%	100,00%
Astarta Trading GmbH	Trade	Switzerland	100,00%	100,00%	100,00%
LLC Firm “Astarta-Kyiv”	Asset management	Ukraine	99,99%	99,99%	99,99%
LLC "PAT-2024"	Sugar production	Ukraine	99,84%	99,84%	99,80%
LLC “Agricultural company “Dovzhenko”	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC “Astarta Agro Trade”	Trade	Ukraine	99,99%	99,99%	99,99%
LLC “Agricultural company “Dobrobut”	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC “Globinskiy processing plant”	Soybean processing	Ukraine	99,99%	99,99%	99,99%
LLC “IIC “Poltavazernoproduct”	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC “List-Ruchky”	Agricultural	Ukraine	74,99%	74,99%	74,99%
LLC “Agropromgaz”	Trade	Ukraine	99,99%	99,99%	99,99%
LLC “Khmilnitske”	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC “Volochysk-Agro”	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC “Agricultural company “Astarta Prykhorollia”	Agricultural	Ukraine	99,99%	99,99%	99,99%
ALLC “Nika”	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC “Zhytnytsya Podillya”	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC "Tsukoragroprom"	Sugar production	Ukraine	99,99%	99,99%	99,99%
LLC "Zerno-Agrotrade"	Storage and trade	Ukraine	99,99%	99,99%	99,99%
LLC "Novoorzhytskiy sugar plant" *	Sugar production	Ukraine	99,99%	99,99%	99,99%
LLC "Globinskiy bioenergetichniy complex"	Soybean processing	Ukraine	99,99%	99,99%	99,99%
PE "TMG"	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC "Eco Energy Ukraine"	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC "Agri Chain"	Research and development	Ukraine	99,99%	99,99%	99,99%
LLC “Narkevichy sugar plant” **	Sugar production	Ukraine	99,99%	99,99%	99,99%
PJSC "Ukrainian Agro-Insurance Company"	Insurance	Ukraine	99,99%	99,99%	99,99%
LLC “Astarta Invest Service”	Land management	Ukraine	99,99%	99,99%	99,99%
LLC “Astarta Agro Protein”	Soybean processing	Ukraine	99,99%	99,99%	99,99%
LLC “Podil Agricultural Traditions”	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC “Chernihiv Eko Plus”	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC "ASTARTA PROTEINOIL"	Soybean processing	Ukraine	99,99%	99,99%	99,99%

Place of business of all subsidiaries has not changed since previous year.

** From 1 October 2025, LLC "Novoorzhytskiy sugar plant" is in the process of being merged to LLC "Tsukoragroprom".*
*** From 31 December 2025, LLC “Narkevichy sugar plant” is in the process of being merged to LLC "Tsukoragroprom".*

d) Basis of accounting

The condensed consolidated financial statements are prepared on a historical cost basis, except for buildings, constructions and machinery and equipment classified as property, plant and equipment accounted under revaluation model, biological assets at fair value less estimated costs to sell and agricultural produce stated at cost which is determined as fair value less estimated costs to sell at the point of harvest.

e) Transactions eliminated on consolidation

Intercompany balances and transactions, and any unrealised gains arising from intercompany transactions, are eliminated in preparing the condensed consolidated financial statements.

f) Net assets attributable to non-controlling participants in limited liability companies

Substantially all the Group's subsidiaries are Ukrainian limited liability companies. Under Ukrainian law, a participant in a limited liability company may unilaterally withdraw from the company. In such case, the company is obliged to pay the withdrawing participant's a share of the net assets of the company not later than in 12 months from the date of the withdrawal. Redemption amount of participant's a share of the net assets of the company is assessed based on market value of net assets. Since the non-controlling participants in limited liability companies did not announce their intentions to withdraw, their interest was recognised as a non-current liability. Limited liability company's non-controlling participants' share in the net profit/loss is recorded as a finance expense.

g) Functional and presentation currency

Each entity in the Group determines its own functional currency and items included in the separate financial statements of each entity are measured using that functional currency. The functional currency of the Company and its Swiss and Cypriot subsidiaries is Euro (EUR). The operating subsidiaries registered in Ukraine have the Ukrainian hryvnia (UAH) as their functional currency.

The condensed consolidated financial statements are presented in UAH, which is a primary presentation currency, and all values are rounded to the nearest thousands, except when otherwise indicated. For the benefit of certain users, the Group also presents all numerical information in EUR. The translation of UAH denominated assets and liabilities into EUR in these condensed consolidated financial statements does not necessarily mean that the Group could realise or settle in EUR the reported values of these assets and liabilities. Likewise, it does not necessarily mean that the Group could return or distribute the reported EUR value retained earnings to its shareholders. For the purpose of presenting financial information in EUR, assets and liabilities of the Ukrainian subsidiaries are translated from UAH to EUR using the official closing rates at each reporting date. Components of equity are translated at the historic rate. Annual realisation of revaluation surplus is translated at historical rate. Income and expense items are translated at the average exchange rates for the quarter, unless the exchange rates fluctuate significantly during that period, in which case the exchange rates at the dates of the transactions are used. Disclosure line items are translated using annual weighted average official exchange rate. For translation of UAH figures into EUR figures for the cash flow statement the Group uses average UAH/EUR exchange rate. For the purposes of presenting financial information in UAH, assets and liabilities of the subsidiaries for which functional currency in EUR are translated from EUR to UAH using the official closing rates at each reporting date and income and expenses are translated at the official spot rates at the date of transaction.

Translation differences arising, if any, are recognised in other comprehensive income and accumulated in the Currency translation reserve.

The principal Ukrainian Hryvnia ("UAH") exchange rates used in the preparation of the condensed consolidated financial statements are as follows:

Currency	Average reporting period rate		Reporting date rate		
	2026	2025	30 June 2026	31 December 2025	30 June 2025
EUR	51.03	45.47	51.17	49.86	48.78
USD	43.74	41.63	44.85	42.39	41.64

3. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policy information and methods of computation adopted in the preparation of these condensed consolidated financial statements are the same as those applied by the Group in its annual financial statements for the year ended 31 December 2025.

a) New and amended standards and interpretations adopted

The following amended standards became effective from 1 January 2026, but did not have any material impact on the Group:

- Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7) (issued on 30 May 2024)
- Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7 (issued on 18 December 2024)
- Annual Improvements Volume 11 (issued on 18 July 2024)

These amendments did not have any impact on the amounts recognised in prior periods and do not significantly affect the current or future periods.

b) New and amended standards and interpretations not yet adopted

The Group has not adopted the following new standards and amendments to standards, including any consequential amendments to other standards, with a date of initial application of 1 January 2027:

	Effective for annual period beginning on or after in EU
New IFRS standards	
• IFRS 19 Subsidiaries without Public Accountability: Disclosures (issued on 9 May 2024)	Not yet endorsed by EU
• IFRS 18 Presentation and Disclosure in Financial Statements (issued on 9 April 2024)	1 January 2027
Amendments to existing standards and interpretations	
• Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates: Translation to a Hyperinflationary Presentation Currency (issued on 13 November 2025)	Not yet endorsed by EU
• Amendments to IFRS 19 Subsidiaries without Public Accountability: Disclosures (issued on 21 August 2025)	Not yet endorsed by EU

Unless otherwise described above, the new standards and interpretations are not expected to affect significantly the Group's consolidated financial statements.

4. ASSETS HELD FOR SALE AND LIABILITIES CLASSIFIED AS HELD FOR SALE

Management approved a plan to dispose of its 100% interest in LLC "Chernihiv Eko Plus", comprising approximately 4 thousand hectares of leased farmland and related farming infrastructure. The subsidiary forms part of the Group's Agriculture segment.

As at 30 June 2026, the assets and liabilities of the subsidiary were available for immediate sale in their present condition. The Group had entered into a preliminary agreement evidencing the potential buyer's intention to acquire the asset. The sale is considered highly probable and is expected to be completed within twelve months. Accordingly, the subsidiary has been classified as a disposal group held for sale in accordance with IFRS 5.

Formal title to the corporate rights of the subsidiary will be retained until the final closing of the deal, expected by the end of 2026. Subsequent developments in relation to the planned disposal are disclosed in Note 23.

The disposal group was measured at the lower of its carrying amount and fair value less costs to sell. As fair value less costs to sell was not lower than the carrying amount, no impairment loss was recognised.

The activities of LLC "Chernihiv Eko Plus" do not represent a separate major line of business or major geographical area of operations. Accordingly, the results of the subsidiary are not presented as discontinued operations.

The following assets and liabilities were reclassified as held for sale as at 30 June 2026:

	(in thousands of Ukrainian hryvnias) 30 June 2026 (unaudited)	*(in thousands of Euros)* 30 June 2026 (unaudited)
Non-current assets	68 595	1 341
Current assets	200 355	3 915
Assets held for sale	**268 950**	**5 256**
Non-current liabilities	(31 927)	(624)
Current liabilities	(17 603)	(344)
Liabilities classified as held for sale	**(49 530)**	**(968)**

Cumulative revaluation reserve recognised in other comprehensive income and relating to the disposal group amounted to UAH 25,944 thousand or EUR 646 thousand as at 30 June 2026.

5. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2026, the Group acquired assets with a cost of UAH 1,213,038 thousand or EUR 23,773 thousand.

During the six months ended 30 June 2025, the Group acquired assets with a cost of UAH 2,348,591 thousand or EUR 51,650 thousand.

Assets with a carrying amount of UAH 14,752 thousand or EUR 289 thousand were disposed of during the six months ended 30 June 2026 (30 June 2025: UAH 7,005 thousand or EUR 154 thousand).

6. RIGHT-OF-USE ASSETS AND LEASE LIABILITY

i. Amounts recognised in the condensed consolidated statement of financial position

The balance sheet shows the following amounts relating to leases:

(in thousands of Ukrainian hryvnias)	30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2025 (unaudited)
Right-of-use assets			
Land	**6 943 879**	6 108 485	5 686 430
Office premises	**166 100**	172 422	180 425
Warehouse	**194**	238	16 634
Total right-of-use assets	**7 110 173**	6 281 145	5 883 489
Lease liabilities			
Non-current	**5 610 598**	4 978 261	4 776 618
Current portion	**1 505 108**	1 625 852	1 298 721
Total lease liabilities	**7 115 706**	6 604 113	6 075 339

(in thousands of Euros)	30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2025 (unaudited)
Right-of-use assets			
Land	**135 710**	122 522	116 567
Office premises	**3 246**	3 458	3 699
Warehouse	**4**	5	341
Total right-of-use assets	**138 960**	125 985	120 607
Lease liabilities			
Non-current	**109 653**	99 852	97 917
Current portion	**29 416**	32 611	26 623
Total lease liabilities	**139 069**	132 463	124 540

Additions to the right-of-use assets during the six months ended 30 June 2026 were UAH 1,496,906 thousand or EUR 29,336 thousand (2025: UAH 1,135,638 thousand or EUR 24,975 thousand).

ii. Amounts recognised in the condensed consolidated income statement

The condensed consolidated income statement shows the following amounts relating to leases:

	Notes	*(in thousands of Ukrainian hryvnias)*		*(in thousands of Euros)*	
		2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Depreciation charge of right-of-use assets					
Land		**529 701**	468 121	**10 381**	10 295
Office premises		**11 103**	12 091	**218**	266
Warehouse		**80**	9 887	**2**	217
Total depreciation charge of right-of-use assets		**540 884**	490 099	**10 601**	10 778
Interest expense on lease liabilities (cost of disposal included)	19	**623 809**	548 283	**12 229**	12 110
Expenses relating to short-term leases (included in operating expense)		**21 390**	3 682	**416**	79
Expenses relating to variable lease payments not included in the measurement of lease liabilities (included in operating expenses)		**78 073**	61 654	**1 519**	1 318

The total settlement of leases for the six months ended 30 June 2026 was UAH 1,311,951 thousand or EUR 25,711 thousand (2025: UAH 1,214,455 thousand or EUR 26,708 thousand). The total amount settled in cash for the six months ended 30 June 2026 was in amount of UAH 1,288,311 thousand or EUR 25,248 thousand (2025: 1,192,999 thousand or EUR 26,236 thousand) including cash outflow for land lease in amount of UAH 1,255,728 thousand or EUR 24,610 thousand (2025: UAH 1,151,608 thousand or EUR 25,326 thousand) and is classified as finance activities in the consolidated statement of cash flows. The amount settled in kind with agricultural produce for the six months ended 30 June 2026 was UAH 23,640 thousand or EUR 463 thousand (2025: UAH 21,456 thousand or EUR 472 thousand). Transfer of agricultural produce is accounted as sale and then the respective account receivables and lease liabilities are settled. Sales amount of agricultural produce is estimated based on market price.

iii. The group's leasing activities

The Group leases land, office premises and warehouses for operating activities. Land lease contracts are typically made for fixed periods of 1 to 49 years. Warehouse lease contracts are typically made for fixed periods less than 12 months, management considers usage period for some warehouses of 3 years, other premises are used by the Group for current storage of finished goods, and the Group has no intention to extend the lease. Lease payment associated with a short-term lease are recognised as an expense as occurred. Lease terms are negotiated on an individual basis and contain a range of different terms and conditions.

The lease agreements do not impose any covenants, and leased assets may not be used as security for borrowing purposes.

7. BIOLOGICAL ASSETS

Biological assets consist of current biological assets (crops) and non-current biological assets (livestock).

Livestock include cattle and other livestock. Cattle consist of dairy livestock with an average yearly lactation period of nine months, immature cattle and cattle intended for sale. Other livestock mainly represent pigs, horses and sheep. The valuation of the biological assets is within level 3 of the fair value hierarchy.

As at 30 June biological assets comprise the following groups:

(in thousands of Ukrainian hryvnias)	30 June 2026		31 December 2025		30 June 2025	
	Units	Amount (unaudited)	Units	Amount (audited)	Units	Amount (unaudited)
Non-current biological assets:						
Cattle	30 255	1 395 260	31 366	1 661 725	28 948	2 238 645
Other livestock		41		42		47
Total non-current biological assets		1 395 301		1 661 767		2 238 692
Current biological assets						
Crops:	Hectares		Hectares		Hectares	
Sugar beet	31 108	1 526 505	202	20 504	33 003	1 655 202
Corn	22 121	407 397	1 886	53 761	13 977	412 290
Wheat	38 263	716 377	39 122	366 348	45 776	1 233 592
Soy	55 714	1 740 073	8 374	104 923	56 346	1 438 250
Sunflower	22 796	1 081 675	-	-	28 514	1 100 610
Rapeseeds	12 628	612 185	14 660	491 412	11 136	439 949
Other	1 109	15 415	3 360	31 952	2 596	42 301
Total current biological assets	183 739	6 099 627	67 604	1 068 900	191 348	6 322 194
Total biological assets		7 494 928		2 730 667		8 560 886

(in thousands of Euros)	30 June 2026		31 December 2025		30 June 2025	
	Units	Amount (unaudited)	Units	Amount (audited)	Units	Amount (unaudited)
Non-current biological assets:						
Cattle	30 255	27 267	31 366	33 329	28 948	45 891
Other livestock		1		1		1
Total non-current biological assets		27 268		33 330		45 892
Current biological assets						
Crops:	Hectares		Hectares		Hectares	
Sugar beet	31 108	29 834	202	411	33 003	33 930
Corn	22 121	7 962	1 886	1 078	13 977	8 452
Wheat	38 263	14 001	39 122	7 348	45 776	25 288
Soy	55 714	34 008	8 374	2 104	56 346	29 483
Sunflower	22 796	21 140	-	-	28 514	22 562
Rapeseeds	12 628	11 964	14 660	9 857	11 136	9 019
Other	1 109	301	3 360	642	2 596	866
Total current biological assets	183 739	119 210	67 604	21 440	191 348	129 600
Total biological assets		146 478		54 770		175 492

8. INVENTORIES

Inventories as at 30 June are as follows:

(in thousands of Ukrainian hryvnias)	30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2025 (unaudited)
Finished goods:			
Sugar products	1 624 040	4 352 947	1 624 253
Agricultural produce	1 257 495	4 613 539	725 615
Soybean processing	306 793	319 936	262 726
Cattle farming	2 208	2 176	2 165
Total finished goods	3 190 536	9 288 598	2 614 759
Raw materials and consumables for:			
Sugar production	1 191 240	425 604	1 244 017
Agricultural produce	1 124 897	728 434	872 852
Cattle farming	404 120	429 680	299 005
Consumables for joint utilization	149 182	143 798	147 204
Other production	70 534	132 670	54 141
Total raw material and consumables	2 939 973	1 860 186	2 617 219
Investments into future crops	333 879	1 069 619	250 996
Total inventories	6 464 388	12 218 403	5 482 974

(in thousands of Euros)	30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2025 (unaudited)
Finished goods:			
Sugar products	31 740	87 309	33 296
Agricultural produce	24 576	92 535	14 875
Soybean processing	5 996	6 417	5 386
Cattle farming	43	44	44
Total finished goods	62 355	186 305	53 601
Raw materials and consumables for:			
Sugar production	23 281	8 537	25 501
Agricultural produce	21 985	14 611	17 893
Cattle farming	7 898	8 618	6 129
Consumables for joint utilization	2 916	2 884	3 018
Other production	1 379	2 661	1 111
Total raw material and consumables	57 459	37 311	53 652
Investments into future crops	6 525	21 454	5 145
Total inventories	126 339	245 070	112 398

9. TRADE AND OTHER ACCOUNTS RECEIVABLE AND PREPAYMENTS

Trade and other accounts receivable, and prepayments as at 30 June are as follows:

(in thousands of Ukrainian hryvnias)	30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2025 (unaudited)
Long-term receivables and prepayments			
Advances to suppliers	6 145	6 952	8 082
Other long-term receivables	5 081	3 488	6 078
Total long-term receivables and prepayments	11 226	10 440	14 160
Current accounts receivable and prepayments			
Trade receivables	696 172	1 083 131	1 180 873
Less credit loss allowance	(29 182)	(32 584)	(34 568)
Total trade receivable	666 990	1 050 547	1 146 305
Prepayments and other non-financial assets:			
VAT recoverable and prepaid	2 414 369	2 472 471	2 221 963
Advances to suppliers	362 510	261 421	483 538
Less allowance	(14 169)	(11 183)	(14 233)
Total prepayments and other non-financial assets	2 762 710	2 722 709	2 691 268
Other financial assets:			
Government bonds	-	-	17 340
Other receivables	14 011	16 467	14 350
Less credit loss allowance	(4 697)	(4 739)	(4 768)
Total other financial assets	9 314	11 728	26 922
Total current accounts receivable and prepayments	2 772 024	2 734 437	2 718 190
Total trade and other accounts receivable	3 439 014	3 784 984	3 864 495

(in thousands of Euros)	30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2025 (unaudited)
Long-term receivables and prepayments			
Advances to suppliers	120	139	165
Other long-term receivables	99	70	125
Total long-term receivables and prepayments	219	209	290
Current accounts receivable and prepayments			
Trade receivables	13 606	21 725	24 207
Less credit loss allowance	(570)	(654)	(709)
Total trade receivable	13 036	21 071	23 498
Prepayments and other non-financial assets:			
VAT recoverable and prepaid	47 186	49 594	45 549
Advances to suppliers	7 085	5 243	9 912
Less allowance	(277)	(224)	(292)
Total prepayments and other non-financial assets	53 994	54 613	55 169
Other financial assets:			
Government bonds	-	-	355
Other receivables	274	330	294
Less credit loss allowance	(92)	(95)	(98)
Total other financial assets	182	235	551
Total current accounts receivable and prepayments	54 176	54 848	55 720
Total trade and other accounts receivable	67 212	75 919	79 218

10. CASH AND CASH EQUIVALENTS

Cash and cash equivalents as at 30 June are as follows:

(in thousands of Ukrainian hryvnias)	30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2025 (unaudited)
Cash in banks in USD	**2 409 756**	1 393 904	944 561
Cash in banks in EUR	**683 989**	282 396	455 952
Cash in banks in UAH	**376 432**	325 327	91 905
Cash in banks in PLN	**3 749**	3 877	4 036
Cash in banks in CHF	**857**	514	43
Total cash in banks	**3 474 783**	2 006 018	1 496 497
Cash in transit in USD	**42 416**	-	-
Cash in transit in EUR	**23 892**	-	-
Cash on hand in UAH	**-**	119	143
Total cash and cash equivalents	**3 541 091**	2 006 137	1 496 640

(in thousands of Euros)	30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2025 (unaudited)
Cash in banks in USD	**47 096**	27 959	19 363
Cash in banks in EUR	**13 368**	5 664	9 346
Cash in banks in UAH	**7 357**	6 525	1 884
Cash in banks in PLN	**73**	78	83
Cash in banks in CHF	**17**	10	1
Total cash in banks	**67 911**	40 236	30 677
Cash in transit in USD	**829**	-	-
Cash in transit in EUR	**467**	-	-
Cash on hand in UAH	**-**	2	3
Total cash and cash equivalents	**69 207**	40 238	30 680

11. EQUITY

Share capital

ASTARTA HOLDING PLC has one class of common shares with par value of EUR 0.01. All shares have equal voting rights. The number of authorized shares as of 30 June 2026 is 30,000 thousand (2025: 30,000 thousand) and the number of issued and fully paid-up shares is 25,000 thousand (2025: 25,000 thousand).

Share capital is as follows:

	30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2025 (unaudited)
ASTARTA HOLDING PLC			
Ivanchyk family	**44,19%**	44,15%	42,23%
Fairfax Financial Holdings LTD and its subsidiaries	**29,91%**	29,91%	29,91%
Other shareholders	**25,90%**	25,94%	27,86%
Total	**100,00%**	100,00%	100,00%

The earnings and weighted average number of ordinary shares used in calculation of earnings per share are as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)
Net (loss)/profit attributable to equity holders of the company	(714 277)	1 968 263	(14 068)	42 271
Weighted average basic shares outstanding (in thousands of shares)	24 470	24 470	24 470	24 470
Basic earnings per share attributable to shareholders of the company	(29,19)	80,44	(0,57)	1,73
Weighted average diluted shares outstanding (in thousands of shares)	24 470	24 470	24 470	24 470
Diluted earnings per share attributable to shareholders of the company	(29,19)	80,44	(0,57)	1,73

Treasury shares

Aa at 30 June 2026, 31 December 2025 and 30 June 2025 the Group held 529,600 of treasury shares with the total cost of UAH 63,499 thousand (EUR 4,310 thousand).

12. LOANS AND BORROWINGS

Loans and borrowings as at 30 June are as follows:

(in thousands of Ukrainian hryvnias)	30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2025 (unaudited)
Long-term loans and borrowings:			
Bank loans	4 671 722	2 967 728	888 724
Transaction costs	(26 348)	(16 528)	(1 596)
Total long-term loans and borrowings	4 645 374	2 951 200	887 128
Current portion of long-term loans and borrowings:			
Bank loans	441 200	390 895	450 629
Transaction costs	(10 753)	(5 292)	(2 342)
Total current portion of long-term loans and borrowings	430 447	385 603	448 287
Short-term loans and borrowings:			
Bank loans	2 613 220	3 356 279	1 522 605
Total short-term loans and borrowings	2 613 220	3 356 279	1 522 605
Total loans and borrowings	7 689 041	6 693 082	2 858 020

(in thousands of Euros)	30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2025 (unaudited)
Long-term loans and borrowings:			
Bank loans	91 304	59 526	18 218
Transaction costs	(515)	(332)	(33)
Total long-term loans and borrowings	90 789	59 194	18 185
Current portion of long-term loans and borrowings:			
Bank loans	8 623	7 840	9 238
Transaction costs	(210)	(106)	(48)
Total current portion of long-term loans and borrowings	8 413	7 734	9 190
Short-term loans and borrowings:			
Bank loans	51 072	67 319	31 212
Total short-term loans and borrowings	51 072	67 319	31 212
Total loans and borrowings	150 274	134 247	58 587

Bank loans are secured as follows:

(in thousands of Ukrainian hryvnias)	30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2025 (unaudited)
Property, plant and equipment	**5 103 816**	3 729 503	1 180 823
Short-term deposits	**1 100**	1 100	-
Cash and cash equivalents	**-**	-	1 100
	5 104 916	3 730 603	1 181 923

(in thousands of Euros)	30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2025 (unaudited)
Property, plant and equipment	**99 748**	74 805	27 236
Short-term deposits	**21**	22	-
Cash and cash equivalents	**-**	-	25
	99 769	74 827	27 261

13. OTHER LIABILITIES AND ACCOUNTS PAYABLE

(in thousands of Ukrainian hryvnias)	30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2025 (unaudited)
Other long-term liabilities			
Long-term portion of deferred income	**232 233**	237 894	131 618
Provision for long-term incentive plan	**-**	50 183	44 732
Other long-term liabilities	**88**	88	525
Total other long-term liabilities	**232 321**	288 165	176 875
Other current liabilities:			
Advances received from customers	**90 465**	91 064	42 998
VAT payable	**1 848**	23 007	31 886
Total other current liabilities	**92 313**	114 071	74 884
Other current accounts payable:			
Accrual for unused vacations	**205 934**	228 986	179 887
Accounts payable for property, plant and equipment	**176 519**	193 515	82 556
Salaries payable	**101 002**	105 977	87 261
Other taxes and charges payable	**72 009**	76 499	57 253
Provision for long-term incentive plan	**52 739**	-	-
Social insurance payable	**24 881**	25 709	20 873
Current portion of deferred income	**11 347**	11 283	11 283
Accrual for annual bonuses	**-**	257 544	-
Dividends payable	**-**	-	593 202
Other payables*	**217 181**	63 046	63 930
Total other current accounts payable	**861 612**	962 559	1 096 245
Total other current liabilities and accounts payable	**953 925**	1 076 630	1 171 129

* As at 30 June 2026, other payables include UAH 44,206 thousand or EUR 864 thousand provision for legal claims (30 June 2025: UAH 44,206 thousand or EUR 906 thousand).

(in thousands of Euros)	30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2025 (unaudited)
Other long-term liabilities			
Long-term portion of deferred income	4 538	4 771	2 698
Provision for long-term incentive plan	-	1 007	917
Other long-term liabilities	2	2	11
Total other long-term liabilities	4 540	5 780	3 626
Other current liabilities:			
Advances received from customers	1 768	1 827	881
VAT payable	36	461	654
Total other current liabilities	1 804	2 288	1 535
Other current accounts payable:			
Accrual for unused vacations	4 025	4 593	3 688
Accounts payable for property, plant and equipment	3 450	3 881	1 692
Salaries payable	1 974	2 126	1 789
Other taxes and charges payable	1 407	1 534	1 174
Provision for long-term incentive plan	1 031	-	-
Social insurance payable	486	516	428
Current portion of deferred income	222	226	231
Accrual for annual bonuses	-	5 166	-
Dividends payable	-	-	12 160
Other payables*	4 244	1 266	1 310
Total other current accounts payable	16 839	19 308	22 472
Total other current liabilities and accounts payable	18 643	21 596	24 007

14. REVENUES

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major product lines. Revenues for the six months ended 30 June are as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)
Sugar production*	3 647 153	3 603 017	71 556	79 493
Crops*	3 957 348	2 774 814	77 642	61 220
Soybean processing products*	2 584 968	2 474 669	50 716	54 598
Cattle farming	1 267 555	1 326 584	24 869	29 268
Other sales	85 930	92 474	1 685	2 040
Total revenues	11 542 954	10 271 558	226 468	226 619

* For the six months ended 30 June 2026 includes revenue from corn delivery services in amount of UAH 190,430 thousand or EUR 3,737 thousand, revenue from sugar delivery services in amount of UAH 31,067 thousand or EUR 610 thousand and revenue from soybean oil delivery services in amount of UAH 219 thousand or EUR 4 thousand (2025: revenue from corn delivery services in amount of UAH 56,138 thousand or EUR 1,238 thousand, revenue from sugar delivery services in amount of UAH 17,791 thousand or EUR 392 thousand and revenue from soybean oil delivery services in amount of UAH 1,669 thousand or EUR 37 thousand).

15. COST OF REVENUES

Cost of revenues for the six months ended 30 June by product is as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)
Sugar production*	**3 202 412**	2 637 133	**62 838**	58 144
Crops*	**3 262 600**	2 360 951	**64 019**	52 054
Soybean processing products*	**2 126 210**	1 954 697	**41 720**	43 097
Cattle farming	**1 028 655**	819 277	**20 184**	18 063
Other sales	**78 276**	72 439	**1 536**	1 597
Total cost of revenues	**9 698 153**	7 844 497	**190 297**	172 955

* For the six months ended 30 June 2026 includes cost of corn delivery services in amount of UAH 190,430 thousand or EUR 3,737 thousand, cost of sugar delivery services in amount of UAH 31,067 thousand or EUR 610 thousand and cost of soybean oil delivery services in amount of UAH 219 thousand or EUR 4 thousand (2025: cost of corn delivery services in amount of UAH 56,138 thousand or EUR 1,238 thousand, cost of sugar delivery services in amount of UAH 17,791 thousand or EUR 392 thousand and cost of soybean oil delivery services in amount of UAH 1,669 thousand or EUR 37 thousand).

Cost of revenues include effect of fair value measurement of agricultural produce in amount of UAH 1,305,908 thousand or EUR 25,625 thousand (2025: UAH 1,057,749 thousand or EUR 23,321 thousand).

16. GENERAL AND ADMINISTRATIVE EXPENSES

General and administrative expenses for the six months ended 30 June are as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)
Salary and related charges*	**464 420**	443 477	**9 105**	9 738
Professional services	**78 857**	55 863	**1 546**	1 227
Depreciation	**35 659**	49 393	**699**	1 085
Fuel and other materials	**15 414**	12 113	**302**	266
Insurance	**11 650**	6 187	**228**	136
Rent	**2 985**	2 997	**59**	66
Office expenses	**10 300**	9 147	**202**	201
Taxes other than corporate income tax	**6 474**	4 531	**127**	99
Other	**21 759**	19 362	**426**	425
Total general and administrative expenses	**647 518**	603 070	**12 694**	13 243

*For the six months ended 30 June 2026 includes social contribution in amount of UAH 72,290 thousand or EUR 1,417 thousand (2025: UAH 65,553 thousand or EUR 1,440 thousand).

17. SELLING AND DISTRIBUTION EXPENSES

Selling and distribution expenses for the six months ended 30 June are as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Transportation	**579 832**	479 395	**11 372**	10 613
Storage and logistics	**410 201**	278 781	**8 045**	6 172
Salary and related charges*	**63 847**	56 601	**1 252**	1 253
Depreciation	**34 368**	30 938	**674**	685
Fuel and other materials	**14 780**	10 463	**290**	232
Professional services	**14 282**	11 487	**280**	254
Other	**40 274**	30 759	**791**	681
Total selling and distribution expenses	**1 157 584**	898 424	**22 704**	19 890

*For the six months ended 30 June 2026 includes social contribution in amount of UAH 11,113 thousand or EUR 219 thousand (2025: UAH 10,447 thousand or EUR 231 thousand).

18. OTHER OPERATING EXPENSES

Other operating expenses for the six months ended 30 June are as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Other salary and related charges*	**77 073**	68 267	**1 510**	1 498
Loss/(profit) on disposal of property, plant and equipment	**37 325**	(20 616)	**731**	(452)
Charity and social expenses	**27 370**	53 960	**536**	1 184
Penalties paid	**25 649**	703	**502**	15
Depreciation	**21 035**	12 560	**412**	276
VAT written off	**7 353**	28 140	**144**	618
Land lease expenses	**5 154**	3 490	**101**	77
(Reversal of)/allowance for trade and other accounts receivable	**2 476**	(1 608)	**48**	(35)
Other	**22 743**	16 510	**446**	361
Total other operating expenses	**226 178**	161 406	**4 430**	3 542

*For the six months ended 30 June 2026 includes social contribution in amount of UAH 3,555 thousand or EUR 70 thousand (2025: UAH 2,902 thousand or EUR 64 thousand).

19. FINANCE COSTS AND INCOME

Finance (costs)/income for the six months ended 30 June is as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Finance costs				
Interest expense				
Bank loans	**(206 286)**	(48 679)	**(4 043)**	(1 026)
Net profit attributable to non-controlling interests of limited liability company subsidiaries	**(4 274)**	2 396	**(84)**	51
Interest expense on lease liability	**(623 809)**	(548 283)	**(12 229)**	(12 110)
Other finance costs	**(14 985)**	(33 075)	**(294)**	(697)
Total finance costs	**(849 354)**	(627 641)	**(16 650)**	(13 782)
Finance income				
Interest income	**59 377**	45 682	**1 164**	963
Other finance income	**-**	727	**-**	15
Total finance income	**59 377**	46 409	**1 164**	978

20. INCOME TAX EXPENSE

In 2026, 11 subsidiaries elected to pay a single tax of Group IV in lieu of other taxes (2025: 11 companies). Single tax of Group IV expense is included to cost of revenues. In 2026, no subsidiaries used the simplified taxation system and were single tax payers of Group III (2025: no subsidiaries used the simplified taxation system and were single tax payers of Group III). The remaining companies were subject to the Ukrainian corporate income tax at 18% rate (2025: 18%), Cypriot income tax rate of 15% (2025: 12,5%) and Switzerland income tax rate of 12,5% (2025: 12,5%).

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Current tax expenses	**128 105**	36 833	**2 460**	801
Deferred tax benefit	**(84 041)**	(19 824)	**(1 614)**	(431)
	44 064	17 009	**846**	370

21. SEGMENT REPORTING

An operating segment is a group of assets and operations engaged in providing products or services that are subject to risks and returns that are different from those of other operating segments.

At 30 June 2026 and 2025, the group was organized into four main operating/ reportable segments:

- production and wholesale distribution of sugar (sugar production);
- growing and selling of grain and oilseeds crops (agriculture);
- dairy cattle farming (cattle farming);
- soybean processing.

Other Group operations mainly comprise of the sales of natural gas, other products, and the provision of services, which are presented under 'Other sales'. Neither of these constitutes a separately reportable operating segment.

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker that makes strategic decisions is the Board of Directors. Operating profit and net profit are the main measures of segment's profit or loss that the Group uses to evaluate performance and makes decisions about the allocation of resources.

All unallocated items relate to overall Group's operating activity and may not be allocated to the identified reporting segments.

Unallocated assets mainly represent assets relating to corporate function, assets jointly used by segments and certain financial assets. Liabilities not allocated to segments are items related to corporate functions and certain financial liabilities.

The segment information for the six months ended 30 June is as follows:

(in thousands of Ukrainian hryvnias)	Sugar production		Agriculture		Cattle farming		Soybean processing		Unallocated		Total	
	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)
Revenues from external customers	3 647 153	3 603 017	3 957 348	2 774 814	1 267 555	1 326 584	2 584 968	2 474 669	85 930	92 474	11 542 954	10 271 558
Inter-segment revenues	-	-	1 140 527	1 470 467	-	-	-	-	-	-	1 140 527	1 470 467
Cost of revenues	(3 202 412)	(2 637 133)	(3 262 600)	(2 360 951)	(1 028 655)	(819 277)	(2 126 210)	(1 954 697)	(78 276)	(72 439)	(9 698 153)	(7 844 497)
Inter-segment cost of revenues	-	(6 693)	-	-	(541 953)	(470 263)	(598 574)	(993 511)	-	-	(1 140 527)	(1 470 467)
Changes in fair value of biological assets and agricultural produce	-	-	791 855	1 715 377	(286 277)	67 381	-	-	-	-	505 578	1 782 758
Gross profit	444 741	965 884	1 486 603	2 129 240	(47 377)	574 688	458 758	519 972	7 654	20 035	2 350 379	4 209 819
General and administrative expense	(162 866)	(170 377)	(337 285)	(296 808)	(45 539)	(65 193)	(41 380)	(37 942)	(60 448)	(32 750)	(647 518)	(603 070)
Selling and distribution expense	(377 181)	(390 502)	(509 976)	(309 578)	(16 498)	(11 701)	(253 119)	(184 279)	(810)	(2 364)	(1 157 584)	(898 424)
Other operating (expense) income	(37 179)	7 554	(95 474)	(32 235)	(15 788)	(12 248)	(19 029)	(26 410)	(37 964)	(75 387)	(205 434)	(138 726)
Profit (loss) from operations	(132 485)	412 559	543 868	1 490 619	(125 202)	485 546	145 230	271 341	(91 568)	(90 466)	339 843	2 569 599
Interest expense on lease liability	(22 737)	(21 236)	(571 328)	(500 298)	-	-	(1 594)	(5)	(28 150)	(26 744)	(623 809)	(548 283)
Foreign currency exchange gain (loss)	(22 765)	(7 308)	(79 616)	(30)	-	-	(148 700)	6 249	27 572	(3 074)	(223 509)	(4 163)
Interest expense	(17 125)	(5 537)	(78 447)	(27 130)	-	-	(110 714)	(16 012)	-	-	(206 286)	(48 679)
Interest income	-	-	-	-	-	-	-	-	59 377	45 682	59 377	45 682
Other (expense) income	-	-	-	-	-	-	-	-	(15 829)	(28 884)	(15 829)	(28 884)
Profit (loss) before tax	(195 112)	378 478	(185 523)	963 161	(125 202)	485 546	(115 778)	261 573	(48 598)	(103 486)	(670 213)	1 985 272
Taxation	-	-	-	-	-	-	-	-	(44 064)	(17 009)	(44 064)	(17 009)
Net profit (loss)	(195 112)	378 478	(185 523)	963 161	(125 202)	485 546	(115 778)	261 573	(92 662)	(120 495)	(714 277)	1 968 263
Consolidated total assets	8 107 333	6 958 027	23 821 943	20 135 128	3 217 417	3 463 783	5 669 816	3 785 400	4 100 065	2 113 470	44 916 574	36 455 808
Consolidated total liabilities	1 313 089	849 690	11 561 670	8 277 987	1 020	20 315	4 277 588	558 899	912 198	1 234 471	18 065 565	10 941 362
Other segment information:												
Depreciation and amortisation	257 062	234 503	1 017 862	796 162	74 021	60 222	46 965	37 707	19 346	23 867	1 415 256	1 152 461
Additions to non-current assets:												
Property, plant and equipment	219 091	394 306	130 377	703 259	109 484	138 658	753 027	1 103 255	1 059	9 113	1 213 038	2 348 591
Intangible assets	218	2 045	177	8 919	70	58	18 794	1 260	2 354	188	21 613	12 470
Right-of-use asset	44 016	49 768	1 445 585	1 085 315	-	-	1 573	166	5 732	389	1 496 906	1 135 638

The segment information for the six months ended 30 June is as follows:

(in thousands of Euros)	Sugar production		Agriculture		Cattle farming		Soybean processing		Unallocated		Total	
	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)
Revenues from external customers	**71 556**	79 493	**77 642**	61 220	**24 869**	29 268	**50 716**	54 598	**1 685**	2 040	**226 468**	226 619
Inter-segment revenues	**-**	-	**22 377**	32 443	**-**	-	**-**	-	**-**	-	**22 377**	32 443
Cost of revenues	**(62 838)**	(58 144)	**(64 019)**	(52 054)	**(20 184)**	(18 063)	**(41 720)**	(43 097)	**(1 536)**	(1 597)	**(190 297)**	(172 955)
Inter-segment cost of revenues	**-**	(148)	**-**	-	**(10 633)**	(10 375)	**(11 744)**	(21 920)	**-**	-	**(22 377)**	(32 443)
Changes in fair value of biological assets and agricultural produce	**-**	-	**15 404**	36 607	**(5 569)**	1 438	**-**	-	**-**	-	**9 835**	38 045
Gross profit	**8 718**	21 349	**29 027**	45 773	**(884)**	12 643	**8 996**	11 501	**149**	443	**46 006**	91 709
General and administrative expense	**(3 193)**	(3 741)	**(6 612)**	(6 518)	**(893)**	(1 432)	**(811)**	(833)	**(1 185)**	(719)	**(12 694)**	(13 243)
Selling and distribution expense	**(7 398)**	(8 645)	**(10 002)**	(6 854)	**(324)**	(259)	**(4 964)**	(4 080)	**(16)**	(52)	**(22 704)**	(19 890)
Other operating (expense) income	**(729)**	166	**(1 870)**	(708)	**(310)**	(269)	**(372)**	(580)	**(743)**	(1 654)	**(4 024)**	(3 045)
Profit (loss) from operations	**(2 602)**	9 129	**10 543**	31 693	**(2 411)**	10 683	**2 849**	6 008	**(1 795)**	(1 982)	**6 584**	55 531
Interest expense on lease liability	**(446)**	(469)	**(11 200)**	(11 050)	**-**	-	**(31)**	-	**(552)**	(591)	**(12 229)**	(12 110)
Foreign currency exchange gain (loss)	**(447)**	(193)	**(1 563)**	(1)	**-**	-	**(2 919)**	165	**542**	(81)	**(4 387)**	(110)
Interest expense	**(336)**	(117)	**(1 538)**	(572)	**-**	-	**(2 169)**	(337)	**-**	-	**(4 043)**	(1 026)
Interest income	**-**	-	**-**	-	**-**	-	**-**	-	**1 164**	963	**1 164**	963
Other (expense) income	**-**	-	**-**	-	**-**	-	**-**	-	**(311)**	(607)	**(311)**	(607)
Profit (loss) before tax	**(3 831)**	8 350	**(3 758)**	20 070	**(2 411)**	10 683	**(2 270)**	5 836	**(952)**	(2 298)	**(13 222)**	42 641
Taxation	**-**	-	**-**	-	**-**	-	**-**	-	**(846)**	(370)	**(846)**	(370)
Net profit (loss)	**(3 831)**	8 350	**(3 758)**	20 070	**(2 411)**	10 683	**(2 270)**	5 836	**(1 798)**	(2 668)	**(14 068)**	42 271
Consolidated total assets	**158 449**	142 634	**465 573**	412 755	**62 881**	71 005	**110 810**	77 598	**80 128**	43 324	**877 841**	747 316
Consolidated total liabilities	**25 663**	17 418	**225 960**	169 692	**20**	416	**83 601**	11 457	**17 827**	25 307	**353 071**	224 290
Other segment information:												
Depreciation and amortisation	**5 038**	5 157	**19 948**	17 509	**1 451**	1 324	**920**	829	**379**	526	**27 736**	25 345
Additions to non-current assets:												
Property, plant and equipment	**4 294**	8 671	**2 555**	15 466	**2 146**	3 049	**14 758**	24 263	**20**	201	**23 773**	51 650
Intangible assets	**4**	45	**3**	196	**1**	1	**369**	28	**47**	4	**424**	274
Right-of-use asset	**863**	1 094	**28 330**	23 868	**-**	-	**31**	4	**112**	9	**29 336**	24 975

22. RELATED PARTY TRANSACTIONS

The Group enters into transactions with related parties in the ordinary course of business. Related parties comprise the Group's shareholders, companies that are under control of the Group's shareholders, key management personnel and their close family members and companies that are controlled or significantly influenced by the shareholders. Prices for related party transactions are determined on a market basis.

The following table summarises transactions that had been entered into with the companies under control of one of the shareholders with significant influence over the Group for the six months ended 30 June:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026	**2025**	**2026**	**2025**
	(unaudited)	**(unaudited)**	**(unaudited)**	**(unaudited)**
Sales to related parties	**4 397**	3 181	**86**	68
Purchases from related parties	**35 431**	32 364	**694**	688
Other transaction with related parties*	**-**	4 500	**-**	96

*During the six months ended 30 June 2025 the Group provided non-refundable financial assistance to a related charitable foundation in amount of UAH 4,500 thousand or EUR 96 thousand.

The following tables summarise balances with the companies under control of one of the shareholders with significant influence over the Group as at 30 June:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026	**2025**	**2026**	**2025**
	(unaudited)	**(unaudited)**	**(unaudited)**	**(unaudited)**
Long-term advances to suppliers	**5 990**	6 028	**117**	124
Trade accounts receivable	**186**	81	**4**	2
Other long-term receivables	**331**	662	**6**	14
Other receivables	**324**	321	**6**	7
Advances to suppliers	**-**	7 800	**-**	160
Amounts owed by related parties	**6 831**	**14 892**	**133**	307

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026	**2025**	**2026**	**2025**
	(unaudited)	**(unaudited)**	**(unaudited)**	**(unaudited)**
Trade accounts payable	**4 215**	3 958	**82**	81
Advances received from customers	**628**	638	**12**	13
Other payables	**136**	-	**3**	-
Dividends payable	**-**	250 486	**-**	5 278
Amounts owed to related parties	**4 979**	255 082	**97**	5 372

Other transactions

The Group rents office premises from related parties under control of the shareholder with significant influence over the Group and has accounted these lease agreements according IFRS 16. As at 30 June 2026 the Group had the lease liability in amount of UAH 336,575 thousand or EUR 6,578 thousand and respective right-of-use asset in amount of UAH 165,320 thousand or EUR 3,231 thousand (2025: UAH 318,972 thousand or EUR 6,539 thousand and UAH 178,540 thousand or EUR 3,660 thousand respectively) (Note 6). During six months ended 30 June 2026 the Group recognized depreciation charge of right-of-use asset in amount of UAH 10,323 thousand or EUR 202 thousand as General and administrative expenses (2025: UAH 11,462 thousand or EUR 244 thousand) (Note 6 and Note 16). During six months ended 30 June 2026 the interest expense was charged in amount of UAH 28,016 thousand or EUR 549 thousand (2025: UAH 26,498 thousand or EUR 589 thousand) (Note 6 and Note 19).

The Group rents land plots from related parties and has accounted these lease agreements according to IFRS 16. As at 30 June 2026 the Group had the lease liability in amount of UAH 60,622 thousand or EUR 1,185 thousand and respective right-of-use asset in amount of UAH 55,949 thousand or EUR 1,093 thousand (2025: UAH 46,054 thousand or EUR 944 thousand respectively and UAH 43,690 thousand or EUR 896 thousand) (Note 6). During six months ended 30 June 2026 the Group recognized depreciation charge of right-of-use asset in amount of UAH 2,144 thousand or EUR 42 thousand as Cost of sales (2025: UAH 1,704 thousand or EUR 36 thousand). During six months ended 30 June 2026 the interest expense was charged in amount of UAH 4,691 thousand or EUR 92 thousand (2025: UAH 3,523 thousand or EUR 78 thousand) (Note 6, Note 19).

23. EVENTS SUBSEQUENT TO THE REPORTING DATE

On 3 July 2026, the potential buyer obtained clearance from the Antimonopoly Committee of Ukraine to acquire control over LLC “Chernihiv Eko Plus”. Starting from the end of July 2026, the parties commenced an implementation of preliminary arrangements, including the transfer of operational management of the entity to the potential buyer. As at the date of approval of these condensed consolidated interim financial statements, the transaction had not been completed and is expected to be finalised by the end of 2026.