cyber_Folks™

Management Board Report on the Activities of the cyber_Folks Group in H1 2026

ended June 30, 2026

September 1, 2026

Dear Shareholders, Employees and Partners

the second quarter of 2026 brought further double-digit growth in the cyber_Folks Group's key financial results. At the same time, we are consistently expanding our European e-commerce technology ecosystem, which already serves more than 700,000 customers and handles over PLN 160 billion of GMV annually. We are integrating products, technologies and competencies across the Group ever more closely, and we are making increasingly broad use of artificial intelligence. Today it already provides tangible support to our customers and our teams – from customer service and infrastructure through to store management and online sales.

In the second quarter, Group revenue increased by 27% year-on-year to PLN 269.0 million, while Adjusted EBITDA rose by 23% to PLN 88.3 million. Adjusted net profit attributable to shareholders of the parent company grew by 122%. In the first half of the year as a whole, we generated PLN 512.0 million of revenue and PLN 171.4 million of Adjusted EBITDA, up 27% and 28% respectively year-on-year.

We cover an increasingly large part of the process of running a business online – from infrastructure, through store technology and backend, to integrations, communication and tools that support sales. A good example of AI in action within our ecosystem is robo_Folks, which handled 23,700 conversations in the second quarter – more than half of all chats. At the same time, the number of conversations handled by our support teams fell by 25% year-on-year, while the average quality rating of robo_Folks rose from 2.64 to 4.11 on a five-point scale.

The applications of robo_Folks extend beyond customer service. robo_Folks can analyse and manage a PrestaShop store, working with orders, products and SEO content, among other tasks. We are also developing cyber_Mind – a central AI agent orchestration platform that allows us to build further use cases and roll them out across our products.

The integration of PrestaShop is proceeding in line with our plans. The PrestaShop ecosystem now offers robo_Folks, dedicated hosting and integration with Apilo, among others. The exchange of technology and expertise between PrestaShop, Shoperem, Syliusem and cyber_Folks is delivering tangible results. This clearly illustrates the logic of our M&A strategy – we want to combine products, technologies and competencies, and then use the Group's scale to develop them faster and create additional value for customers.

The effects are also visible in our results. E-commerce remains the Group's fastest-growing segment. In the second quarter, its revenue increased by 63% year-on-year to PLN 89 million, while Adjusted EBITDA rose by 36% to PLN 27 million. This growth reflects both the acquisitions of PrestaShop i Syliusa and the organic development of our existing platforms.

Another important step is the completion of the merger of cyber_Folks with Shoperem. We are creating a single entity with greater scale and a simpler structure, which will allow us to integrate technologies and products more efficiently and accelerate our international expansion. Shoper remains one of our key product brands.

The simplification of our structure is also important from the shareholders' perspective. A single, larger entity means a clearer investment story, greater scale and potentially higher share liquidity, which may increase the attractiveness of cyber_Folks to international investors as well.

Business growth is accompanied by a very strong financial position. In the second quarter, we generated PLN 73.8 million of net cash from operating activities, 28% more than a year earlier.

In June, we sold more than 4.3 million Vercom shares, raising over PLN 500 million. We remain Vercom's largest shareholder, with a 31% stake, and retain control of the company. The transaction increased our financial flexibility, and our net debt to Adjusted EBITDA ratio stands at 0.31x. We currently estimate our capacity for further M&A transactions at more than PLN 1 billion.

This gives us a very strong position for further growth – both organic and through acquisitions. Our approach to M&A remains unchanged: every transaction must make strategic and financial sense for us and strengthen the potential of the entire Group.

After the first half of 2026, cyber_Folks is a larger, more integrated and technologically stronger Group. We are integrating products and technologies, making ever broader use of AI, transferring solutions between platforms and markets, and at the same time simplifying the Group's structure.

This is the consistent execution of the strategy we have been presenting to you for several years. The scale we have achieved, the increasingly deep integration of our products and our strong financial position provide a solid foundation for further growth and for strengthening our position as the European leader in e-commerce technology.

Thank you for your trust.

Jakub Dwernicki

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cyber_Folks Group

We are the European leader in e-commerce technology

The complete e-commerce workflow in a single ecosystem.

Customer

Communication and marketing	SMS/RCS · Email notifications · OTT channels · Push notifications
Storefront and checkout	Online store · Marketplace · AI agents · Social Commerce
App store	Partner apps · Proprietary apps · Vibecoding apps
Integrations	Payment · Digital Ads · Multichannel sales · Logistics · Cross Border · AI Connectors
Backend	PIM · OMS · Data Lake/ AI OPS · WMS · e-commerce engine
Infrastructure	Hosting · Domains · Server · SSL certificates

Merchant

A comprehensive technology ecosystem for every segment.

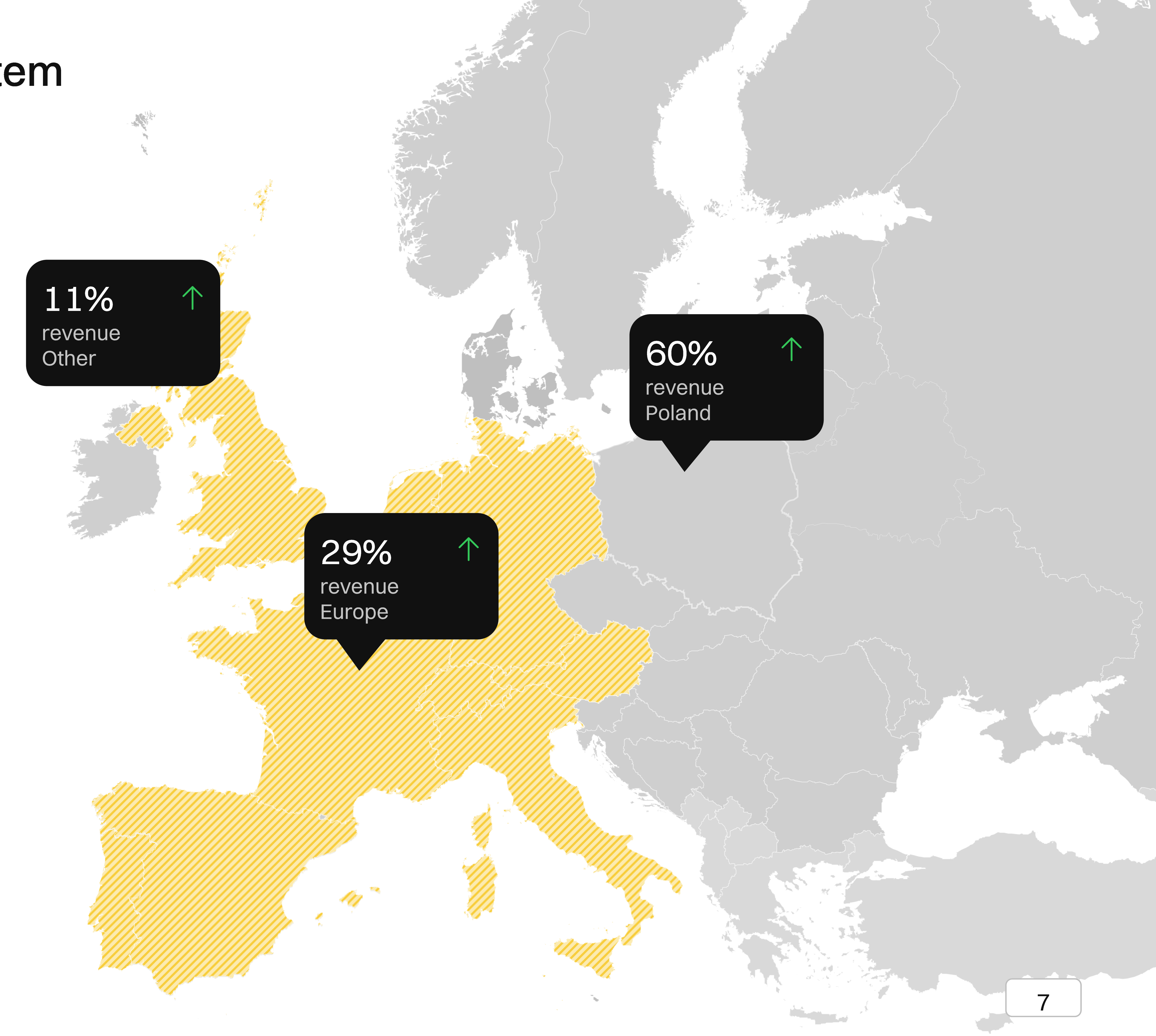
	Small	Medium	Enterprise
Communication and marketing	mailerlite		messageflow™
Storefront and checkout	PRESTASHOP + shoper		Sylius
App store	cyber_Folks™ + PRESTASHOP + shoper + Sylius		
Integrations	apilo	SellRocket by SellIntegro	
Backend	PRESTASHOP + shoper		Sylius
Infrastructure	cyber_Folks™		

We are building the largest ecosystem for online businesses in Europe.

PLN 164 bn
GMV

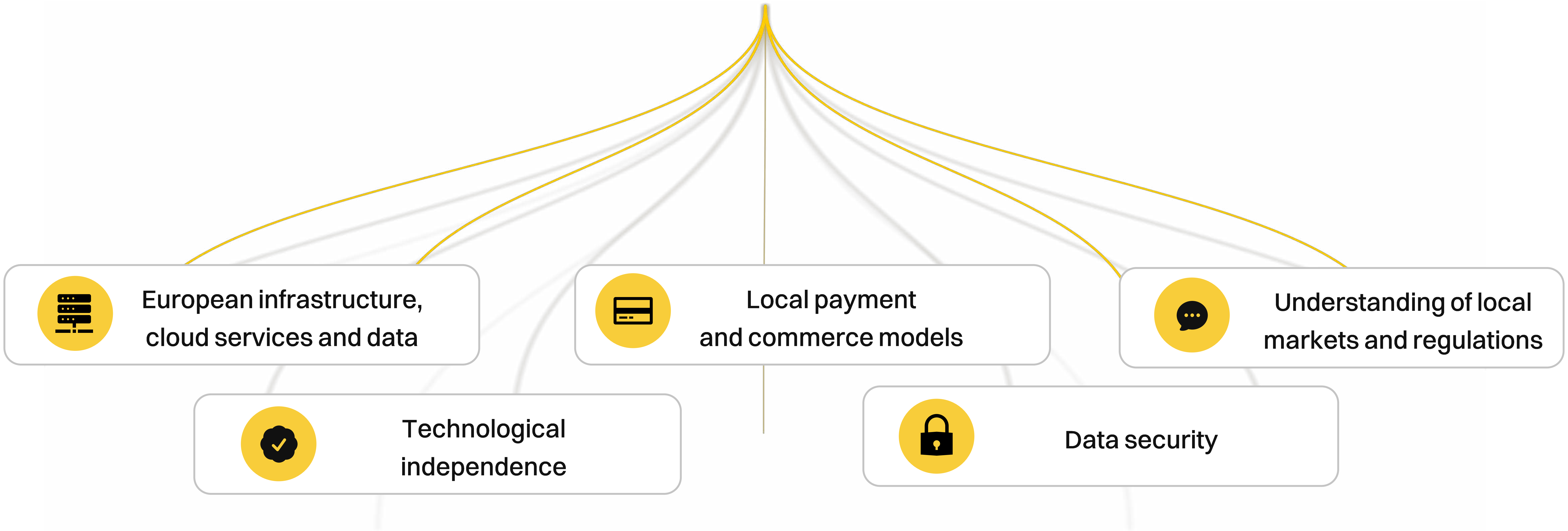
PLN 950 m
LTM revenue
CAGR 2017-2026: **36%**

>700 000
Customers worldwide



In an increasingly regionalised technology world, cyber_Folks' European DNA is becoming a lasting competitive advantage.

cyber_Folks Group



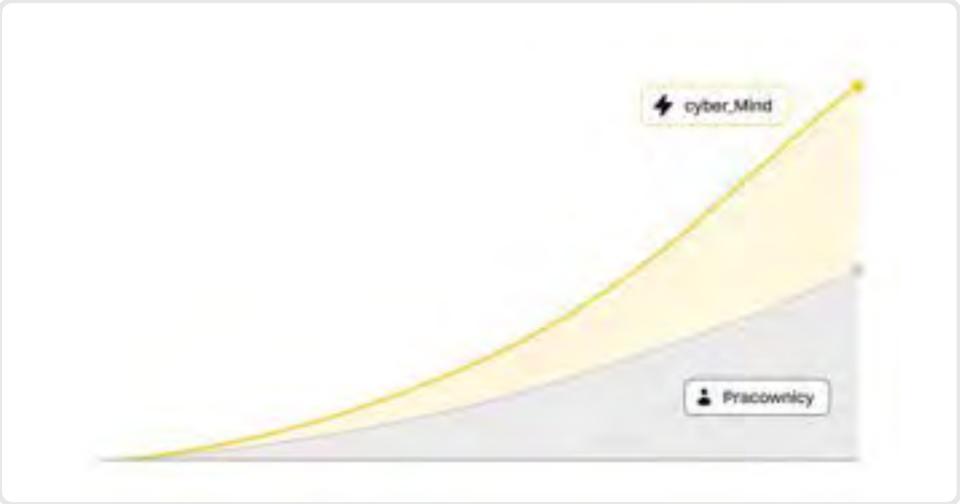
cyber_Folks is building European e-commerce infrastructure – an ecosystem of technology, data and services, tailored to local realities and technologically independent, which enables merchants to grow locally and scale internationally while retaining control of their own digital business.

cyber_Folks Group

AI-Focused Ecosystem

AI-Focused ecosystem.

AI is already embedded in every key cyber_Folks product – from the first customer contact through to the day-to-day running of their business, supported by dozens of smaller initiatives across the organisation.

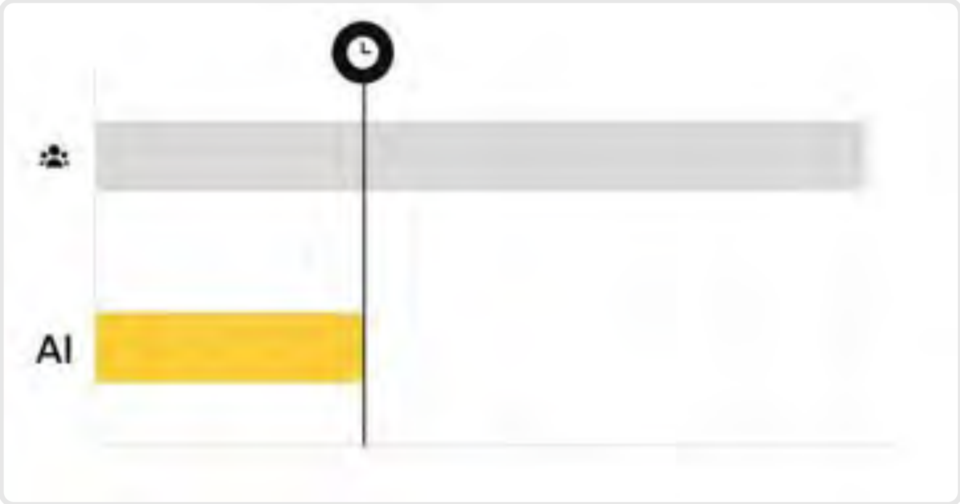


Operating leverage

AI allows us to scale the business faster than headcount – serving thousands of customers without a linear increase in support costs

Network effect

The more data our AI processes, the better the recommendations for merchants, building engagement and strengthening customer loyalty.



Data-Driven Growth

AI helps us better understand e-commerce needs and release the products the market actually wants, faster.

cyber_Mind as the central agent orchestration platform. It teaches agents new skills and enables us to deploy automation across the entire Group.

robo_Folks

A technical assistant that performs real technical actions on behalf of customers.

Helps configure servers, domains and email

Natural conversational interface

Merchant assistant

Business assistant for merchants

Helps manage the online store and run the business

cyber_Copilot

Supports employees in handling email tickets

In-depth ticket analysis using CRM integration

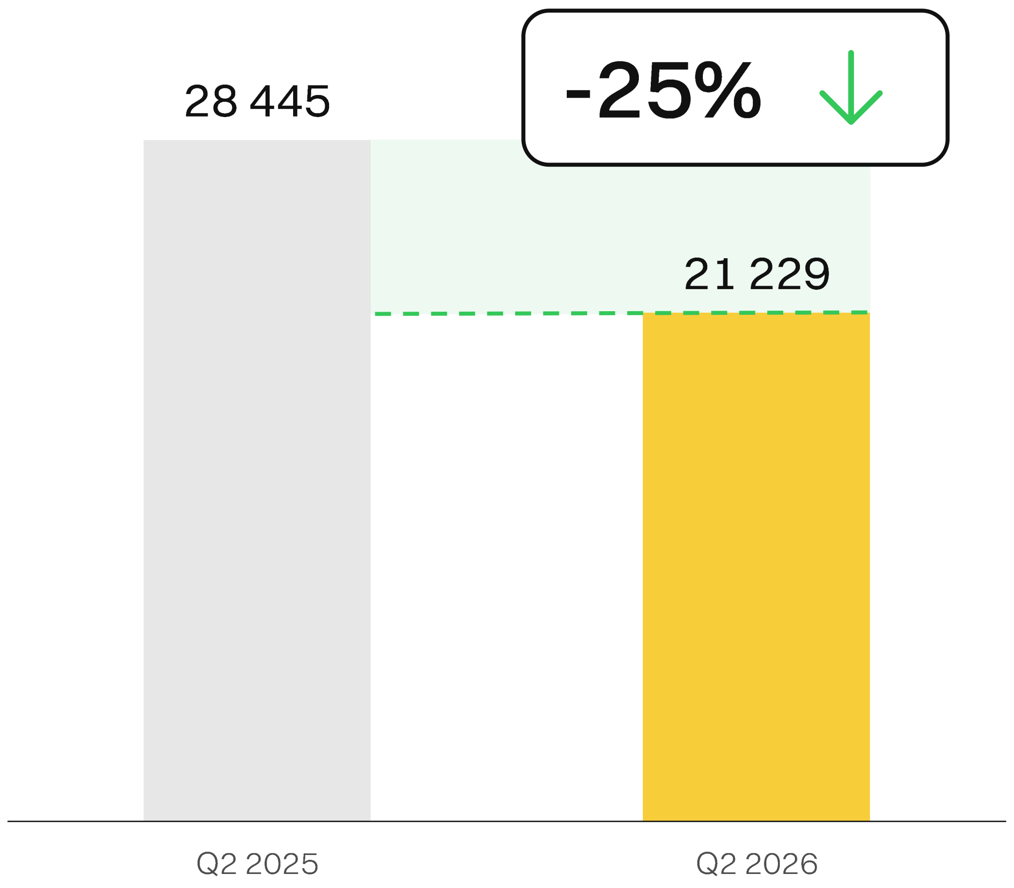
cyber_Mind

Technology infrastructure and data for cyber_Folks AI solutions

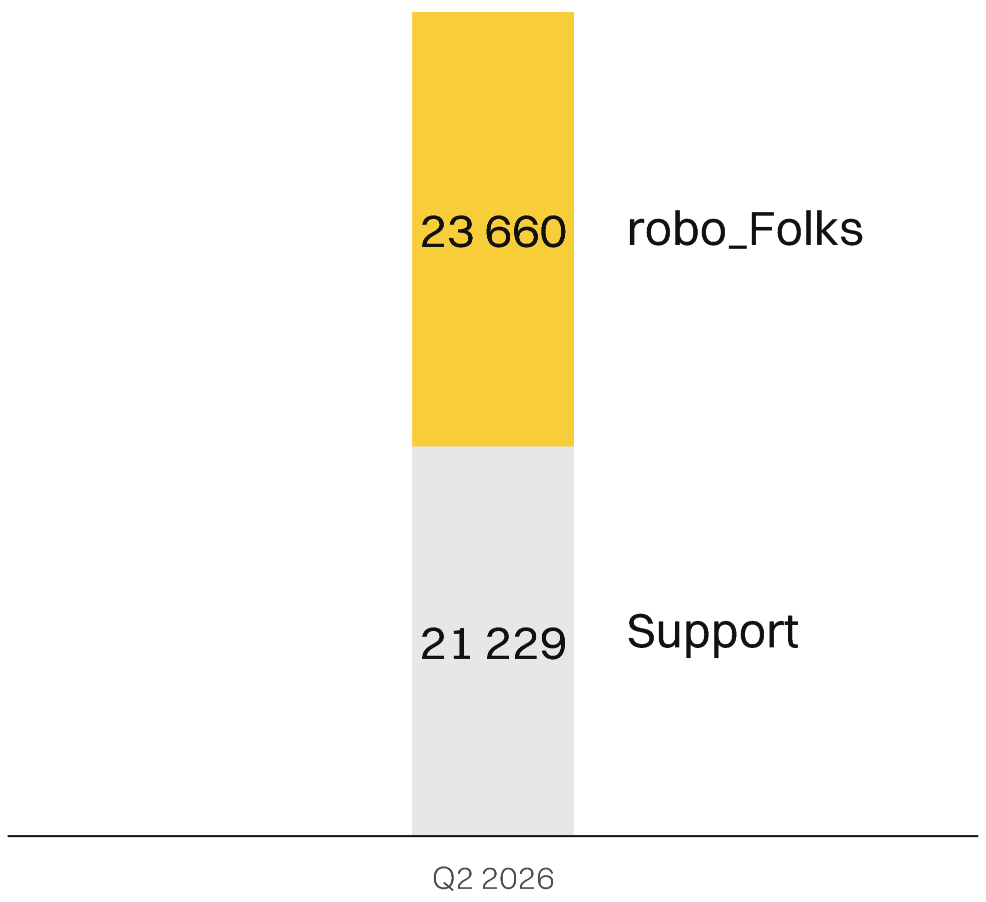
The platform that manages the cyber_Folks team of AI agents

AI in action: A greater role, broader application robo_Folks.

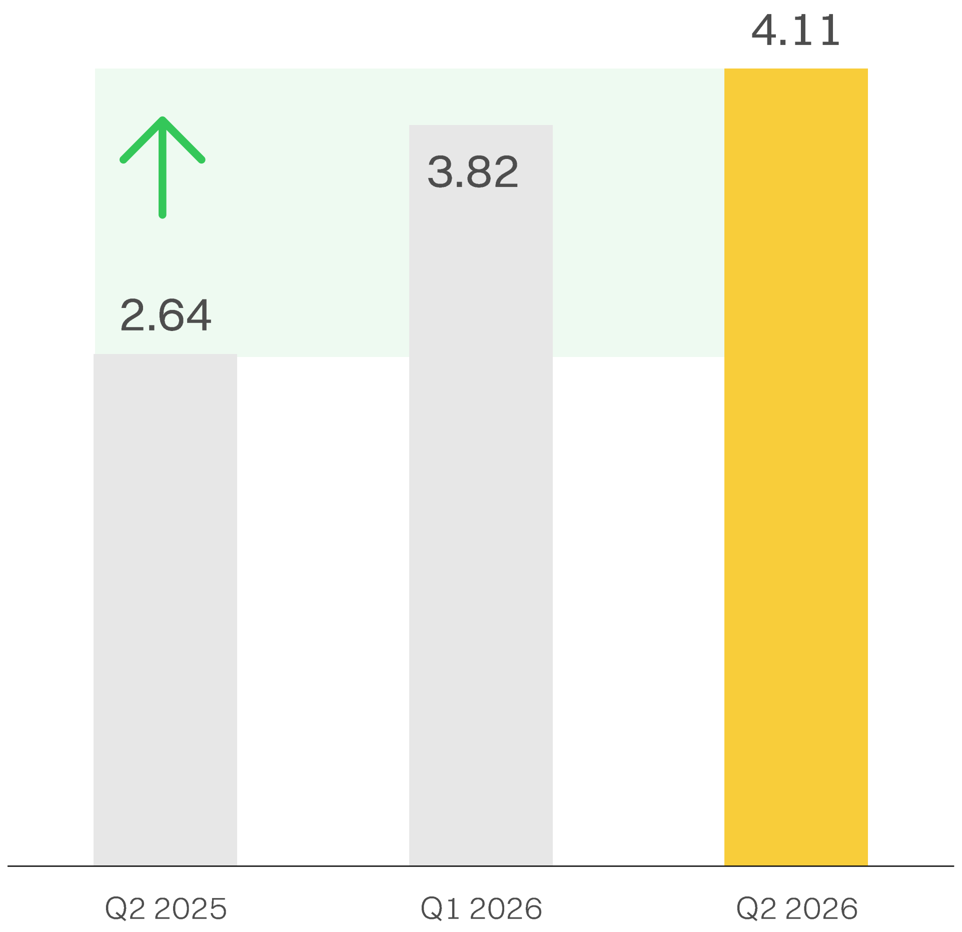
Decline in the number of chats handled by the support team



More than half of all chats handled by robo_Folks



Quality rating of responses provided by robo_Folks on a 1-5 scale (based on user ratings)



robo_Folks – one update, less waiting, a better customer experience.

Before the change

27-28 s

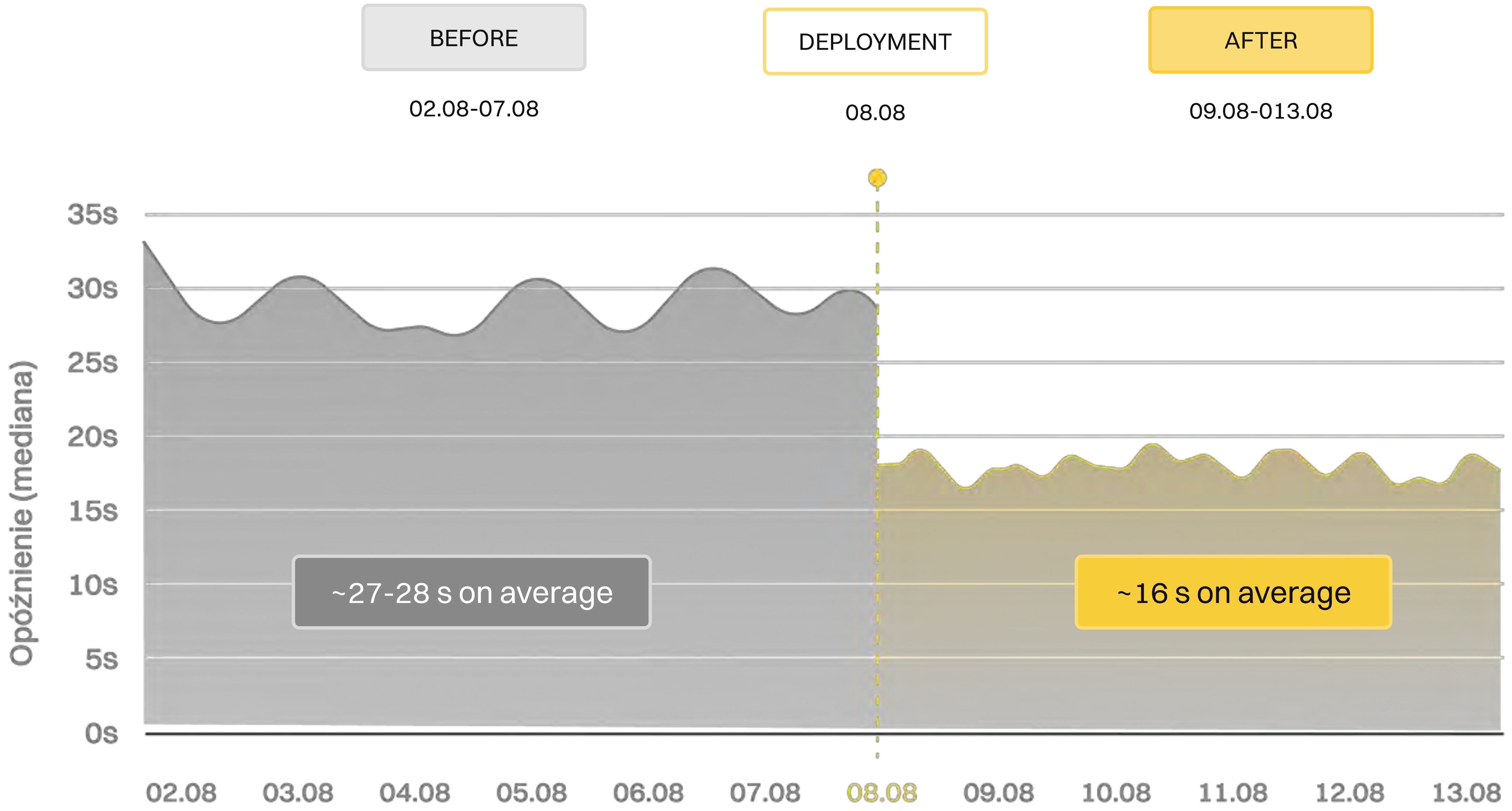
typical response time

Average improvement of

~11s

40%

faster



robo_Folks continuously learns and develops on its own, increasing operating efficiency and improving processes both for the Group and for the user

robo_Folks can analyse and manage a PrestaShop.

What can robo_Folks do in a PrestaShop store?

- **Orders** – analyses sales in a selected period
- **Products and their variants** – identifies best sellers
- **Product photos** – identifies incomplete assets
- **Customer data** – analyses purchase history
- **Descriptions, meta title i meta description** – SEO optimisation
- Selected configuration settings PrestaShop.

robo_Folks can analyse and manage a PrestaShop.

robo_Folks

Przygotuj raport najlepiej sprzedających się produktów z ostatnich zamówień

Pobieram dane zamówień ze sklepu unzrjnxct.cfolks.pl, aby przygotować raport sprzedaży...

📊 **Raport najlepiej sprzedających się produktów — unzrjnxct.cfolks.pl**

Analiza oparta na **5 ostatnich zamówieniach** (łączna wartość: **282,40 zł**):

#	Produkt	Szt	Przychód brutto
🥇 1	The adventure begins Framed poster (80x120cm)	2	158,00 zł
🥈 2	Hummingbird printed sweater (White, S)	1	35,90 zł
🥉 3	Hummingbird printed t-shirt (White, S)	1	23,90 zł
4	Brown bear cushion (Black)	1	18,90 zł
5	Mountain fox notebook (Ruled)	1	12,90 zł
6	Mountain fox notebook (Plain)	1	12,90 zł
7	Mug Today is a good day	1	11,90 zł

Wniosek: Zdecydowanym liderem sprzedaży jest **plakat Framed poster** — generuje **55,9% całkowitego przychodu** sklepu. Czy chcesz zobaczyć szczegóły któregoś zamówienia lub coś jeszcze?

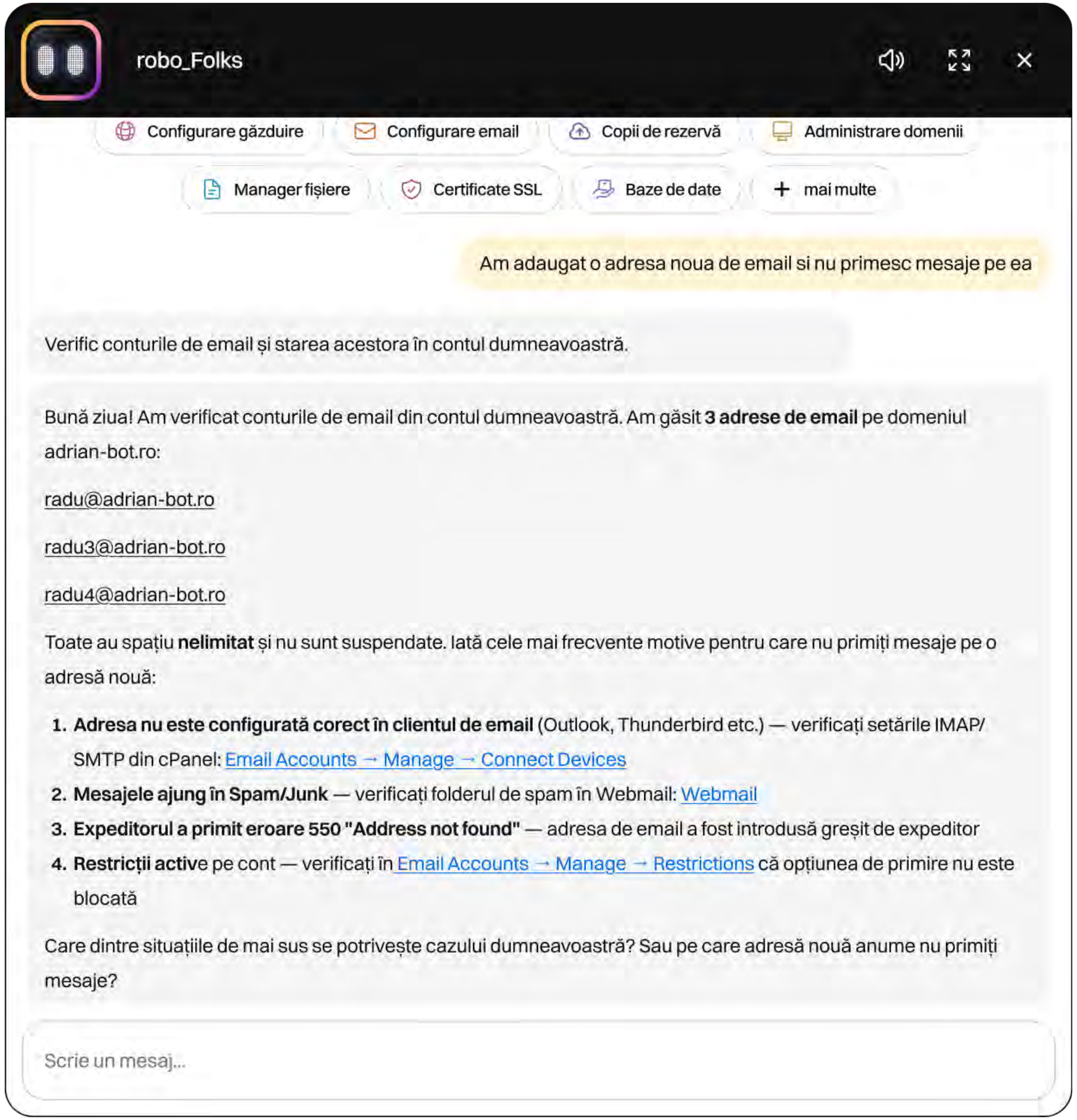
Wpisz wiadomość...

- Automation of day-to-day tasks and support for our customers' e-commerce businesses.
- Through a natural conversation with AI, users can check orders, customers and products, manage their offering, update store configuration and perform everyday administrative tasks.
- All operations affecting store data require explicit confirmation by the user.
- The development of these capabilities is a natural result of synergies and of combining the technological competencies of cyber_Folks and PrestaShop.
- Additional value and a competitive edge for users of servers from cyber_Folks.

Launch of robo_Folks in Romania.

Hei, actionează mai rapid cu ajutorul meu :)

- An assistant embedded in the customer's real environment, with access to account context and the ability to act on it
- The greatest benefit and advantage of robo_Folks is agency - the ability to carry out real administrative operations on the customer's behalf



AI in real-world use – initiatives.

- Proces product discovery
- świadomy development kodu wraz z LLM
- HubSpot Sales Intelligence
- audyt i analiza kodu z użyciem AI
- Custom AI Agents
- nis2
- Modelowanie Live Prototyping
- Akceleracja cyklu życia modeli Machine Learning
- Diagnosta – Automatyczny Audytor Sklepów Shoper
- Automatyczna generacja raportów rynkowych Shoper Index
- AI Product Description Generator dla merchantów Apilo
- Publiczne Narzędzia Lead Gen
- Automatyzacja dokumentacji technicznej systemów Big Data
- Audytor Sales AI
- LLMS.txt - wizytówka strony na użytek botów AI
- Sempire SEO system skanujący projekt
- System Next Best Action
- tworzenie testów automatycznych
- Wsparcie AI przy działaniach jakościowych w obsłudze technicznej Shoper
- Dev Assistant & Knowledge MCP AutoLog
- Chatbot/helpdesk dla użytkowników platformy Apilo

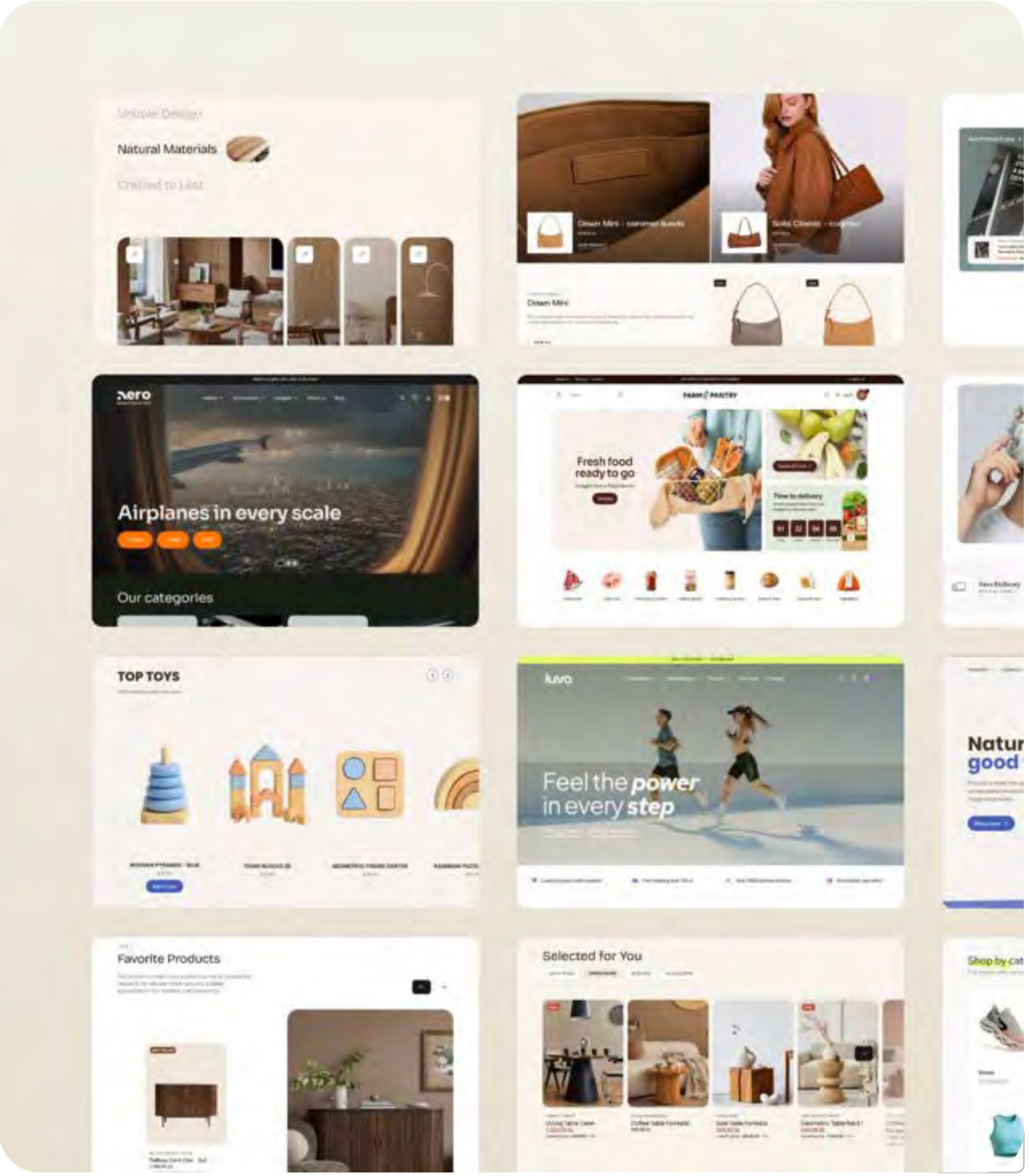
cyber_Folks Group

Product transformation

Product transformation:
Beautiful Stores.

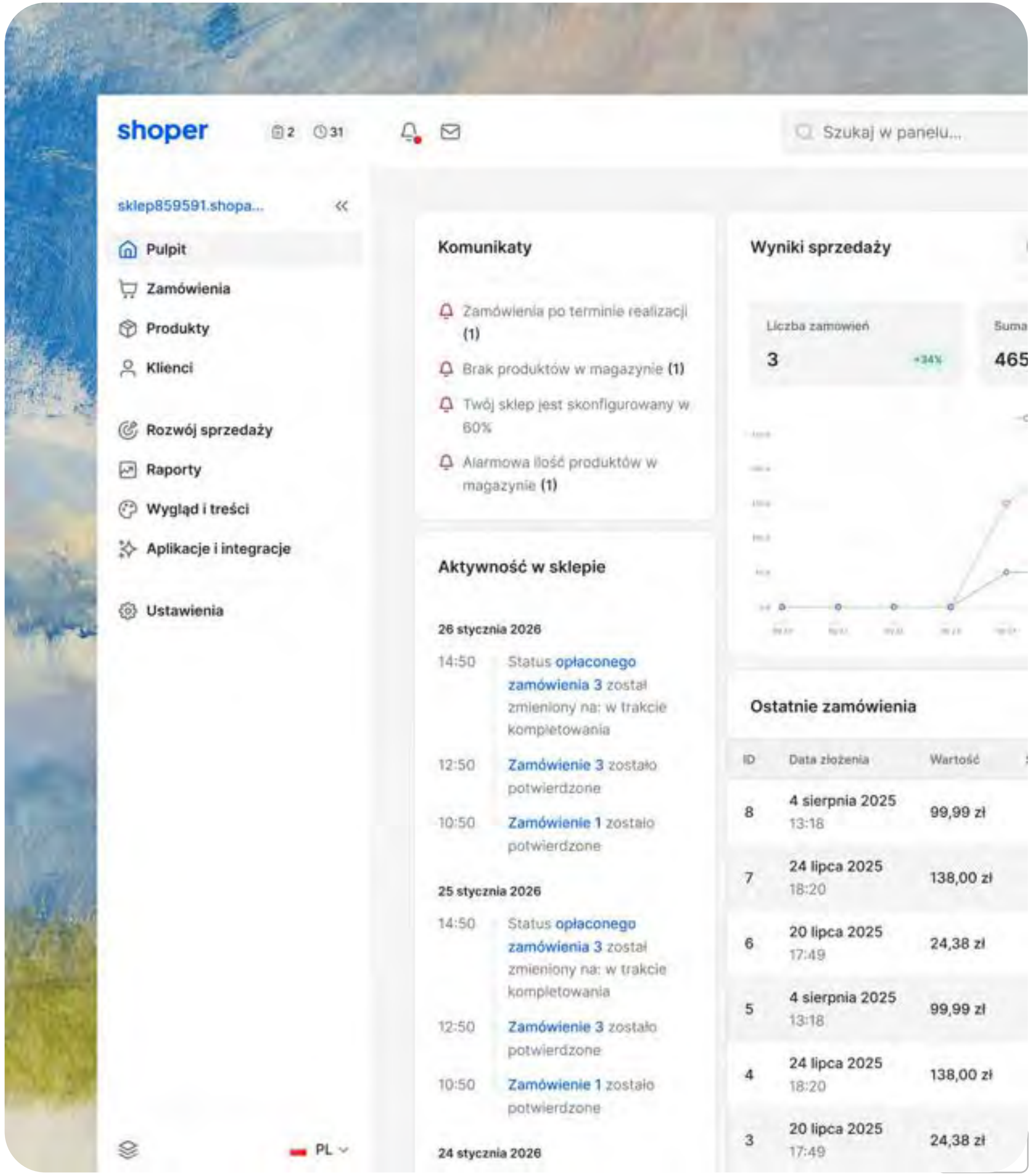
22 Free templates	9 000+ Installations of new templates	60% Themes built on Storefront

- Strengthening the perception of Shoper as a robust and professional solution
- Better perception of the brands of our merchants
- A better-looking store means higher conversion and stronger sales performance – GMV growth



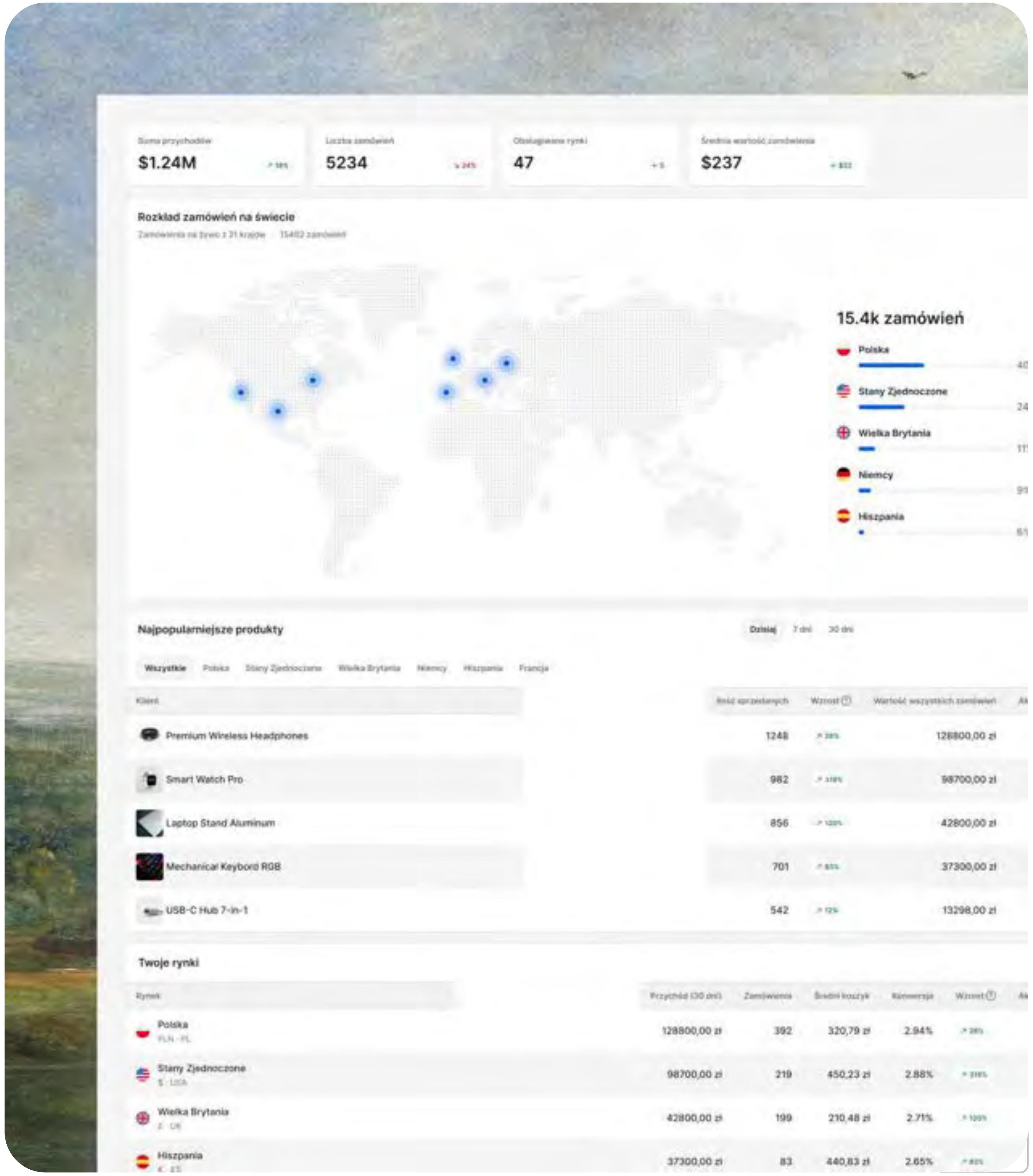
Product transformation
Merchant panel.

- Improved usability of the tools of the merchant
- A new panel design – more functionality, key tabs visible at a glance, clear labels
- A clear view with no distractions
- Consistency and information hierarchy



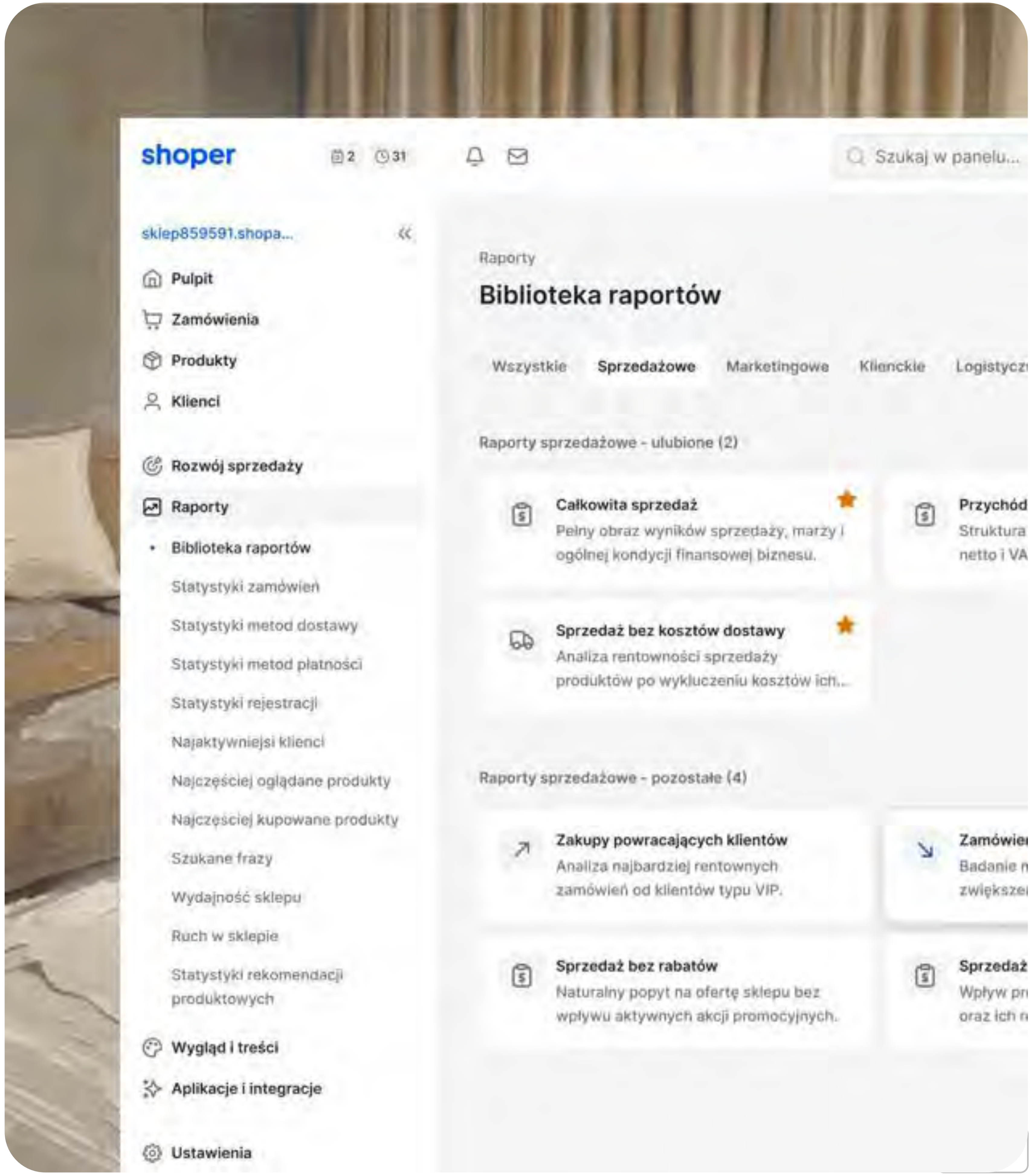
Product transformation
Cross Border.

- Cross-border w Shoper which was not previously available
- Launching new markets from a single panel, with no need to create a new store
- Growing cross-border sales with full control over taxes
- Correct price presentation and VAT rate handling
- A store that adapts to the shopper – the system automatically detects the visitor's location



Product transformation – predefined reports.

- A built-in analytics dashboard that replaces external tools.
- 20+ ready-made sales reports addressing the needs of merchants, allowing an instant assessment of store performance
- Flexible comparisons and metrics
- Jump automatically from a report straight to editing a specific product



Product transformation:
Positive feedback from merchants.

We chose a template from the Shoper collection for three reasons: a modern look, easy configuration and the confidence that this is the technology of the future.

Kamil Donatowicz
owner of the dobre.promo store

I would compare the level of difficulty to Word or Excel. No technology partner was needed in our case, and building the store took 3-4 days.

Monika
owner of the adventurestore.pl store

Now I can present the shape and colour of my products exactly as I intended. The new technology means better performance for me and peace of mind that customers always see the product at its best.

Ania Eliza Gwiazda
founder and owner of the gwiazdastudio.com store

The template was tailor-made for us – strong colours, an energetic feel, modern elements and bold typography. Working with it turned out to be highly intuitive and logical.

Iwona Odolak
owner of the cookiemood.pl store

The new Shoper templates fitted our concept perfectly. The animations, transitions and overall effect are impressive, and at the same time everything is easy to edit without developer support.

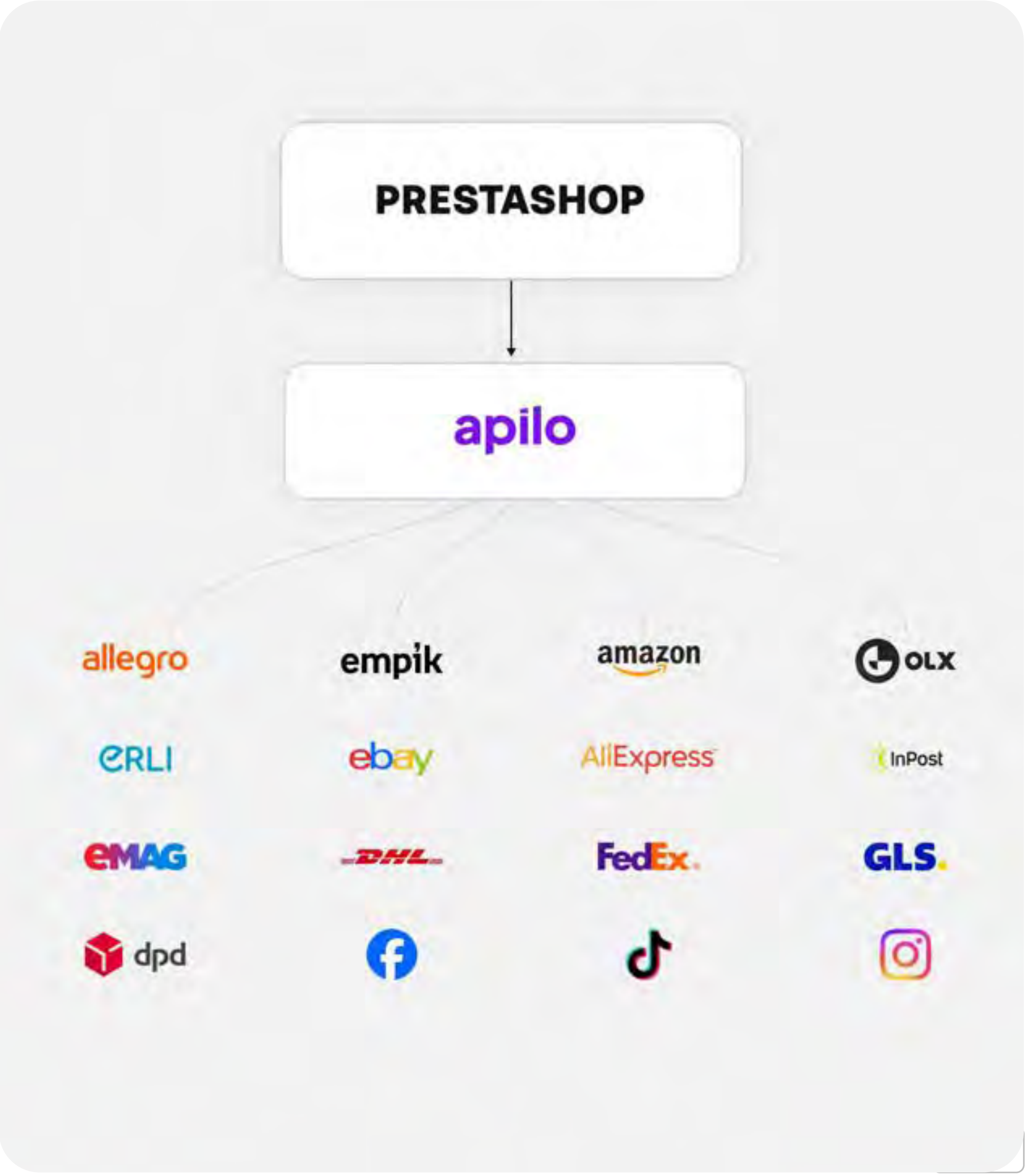
Magda i Przemek
owners of the craftz.shop

The process was smooth and fast, with no impact on the day-to-day running of the store. I am very pleased with the final result, which is confirmed by conversations with our customers.

Artur Sadowski
owner of the galeria-mk.pl store

Rollout of the Apilo plugin on PrestaShop.

- Merchants PrestaShop can now connect their store to Allegro, Amazonem, eBayem, Empik, TikTok Shop and hundreds of other sales and logistics systems
- With Apilo, orders, prices, stock levels and shipments are synchronised automatically, and all sales can be managed from a single panel.
- Apilo in the official partner programme with Verified+ Partner status

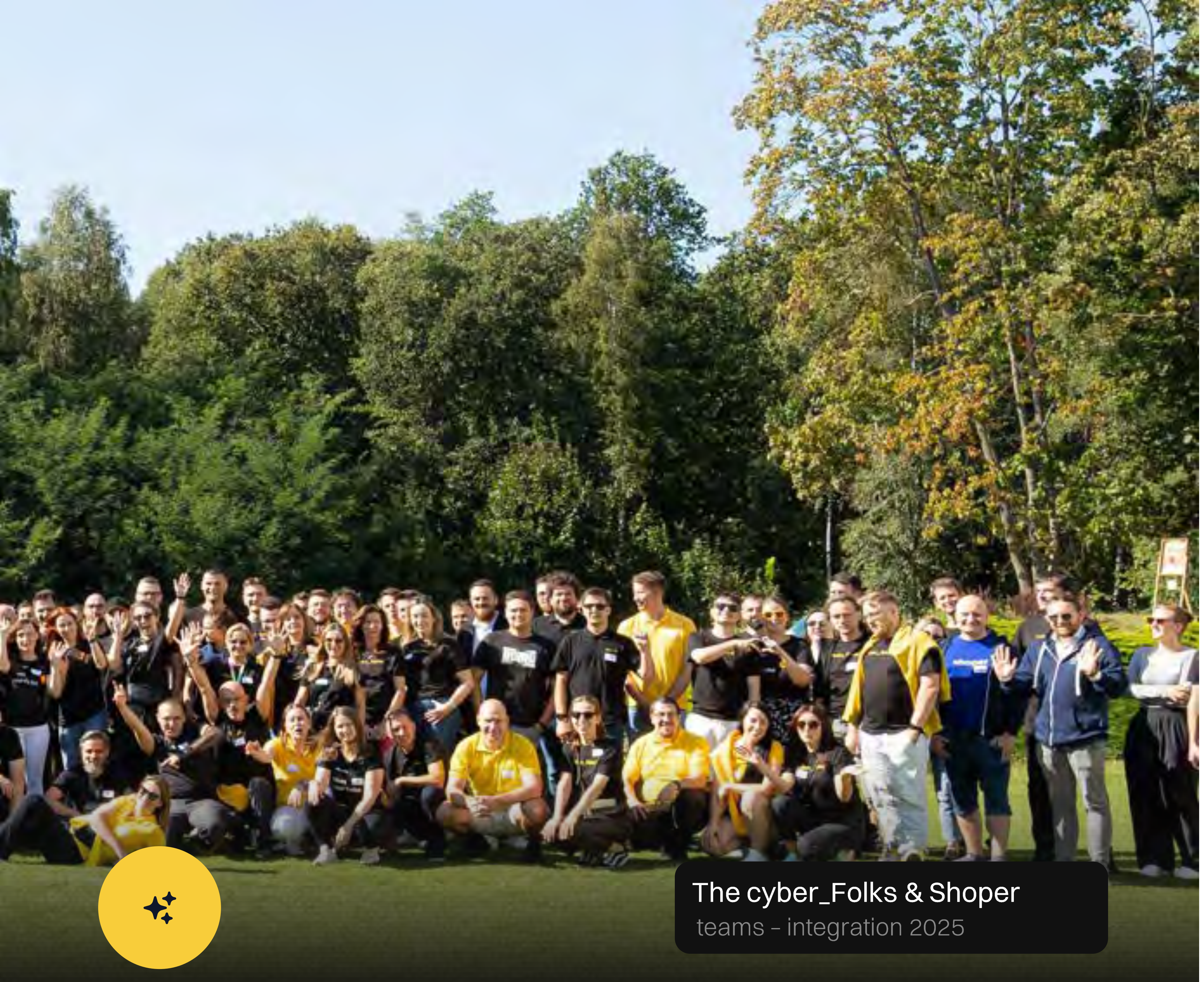


cyber_Folks Group

Merger of Shoper

Together as of September 1, 2026.

Artur and Mateusz
TEH Trade Fair, Warsaw
2025



The cyber_Folks & Shoper
teams – integration 2025

One vision.
One e-commerce leader.

A clear strategy for building an e-commerce leader

Full focus on building an e-commerce leader and maximising the potential to grow and compete internationally

A simplified and more efficient structure

Greater operational agility, better information flow and a lasting reduction in shared and administrative costs
(>PLN 1 million of annual cost savings from the merger)

Greater scale, liquidity and financing flexibility

Greater scale of the combined entity – with a combined market capitalisation of approximately USD 1 billion, expected higher share trading liquidity and greater flexibility in raising equity and debt financing

Completion of the merger

cyber_Folks will issue 3,215,165 ordinary bearer shares of series F to the existing shareholders of Shoper, and their admission to trading on the Warsaw Stock Exchange is planned for September 15, 2026.

The Management Board of the combined companies.

Jakub Dwernicki
President of the Management Board

Founder and principal manager of the cyber_Folks Group. Principal architect of the strategy of acquiring hosting businesses. At cyber_Folks, responsible for growth strategy and acquisitions.

Robert Stasik
Vice-President of the Management Board for Strategy and Investments

With the cyber_Folks Group since 2010, serving as Chief Financial Officer since 2014. Currently responsible for acquisitions, including their financing strategy, supervision of the Group's key companies, investor relations and banking relationships.

Katarzyna Juszkiewicz
Member of the Management Board, COO

Chief Operating Officer with cyber_Folks since 2001. She has gained experience in network project management, software development and operational audit.

Konrad Kowalski
Member of the Management Board, CFO

With the cyber_Folks Group since 2017, initially as finance director of the segment, responsible for pricing strategy and financial plans. Currently Group CFO, responsible for overseeing finance and controlling.

Artur Pajkert
Member of the Management Board, CMO

With the cyber_Folks Group since 2008. He played a major role in creating the cyber_Folks brand and was responsible for its rollout in Romania. Responsible for sales, product communication and marketing.

Łukasz Piecuch
Member of the Management Board, CTO

With the cyber_Folks Group since 2017. He is one of the architects of cyber_Mind – the platform developing AI solutions for the Group's companies – and of robo_Folks, the AI assistant supporting customers in their day-to-day work with hosting services.

New members*

Paweł Lewkowicz
Member of the Management Board, CRO

Chief Revenue Officer. Expert with more than 15 years of experience in e-commerce, product strategy, marketing and the implementation of AI-based solutions.

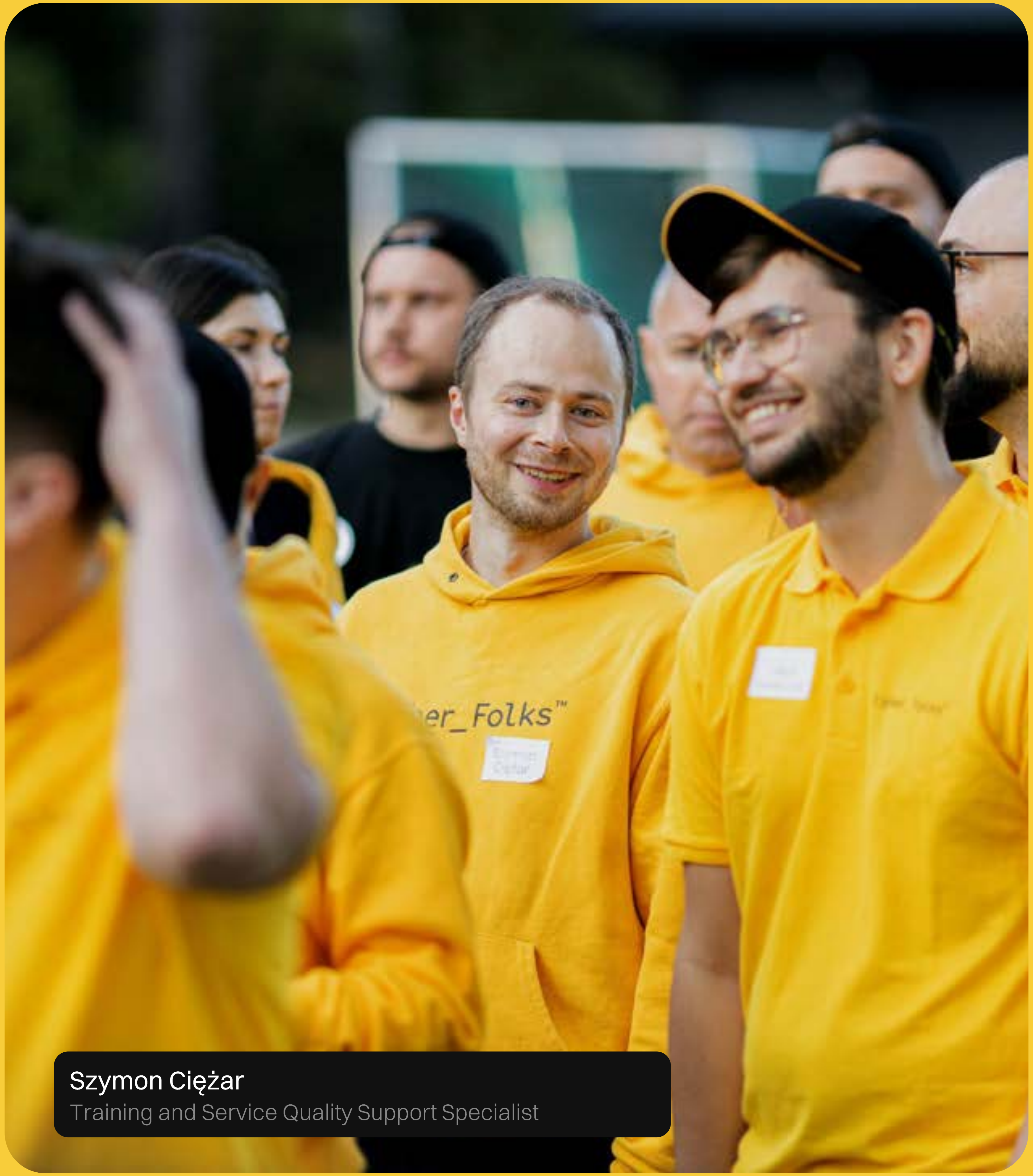
Patryk Pawlikowski
Member of the Management Board, CPO

Expert in e-commerce, digital payments and product development. He has nearly 20 years of experience, including more than 15 years in management and executive positions in the technology and retail sectors.

*As of October 1, 2026

cyber_Folks Group

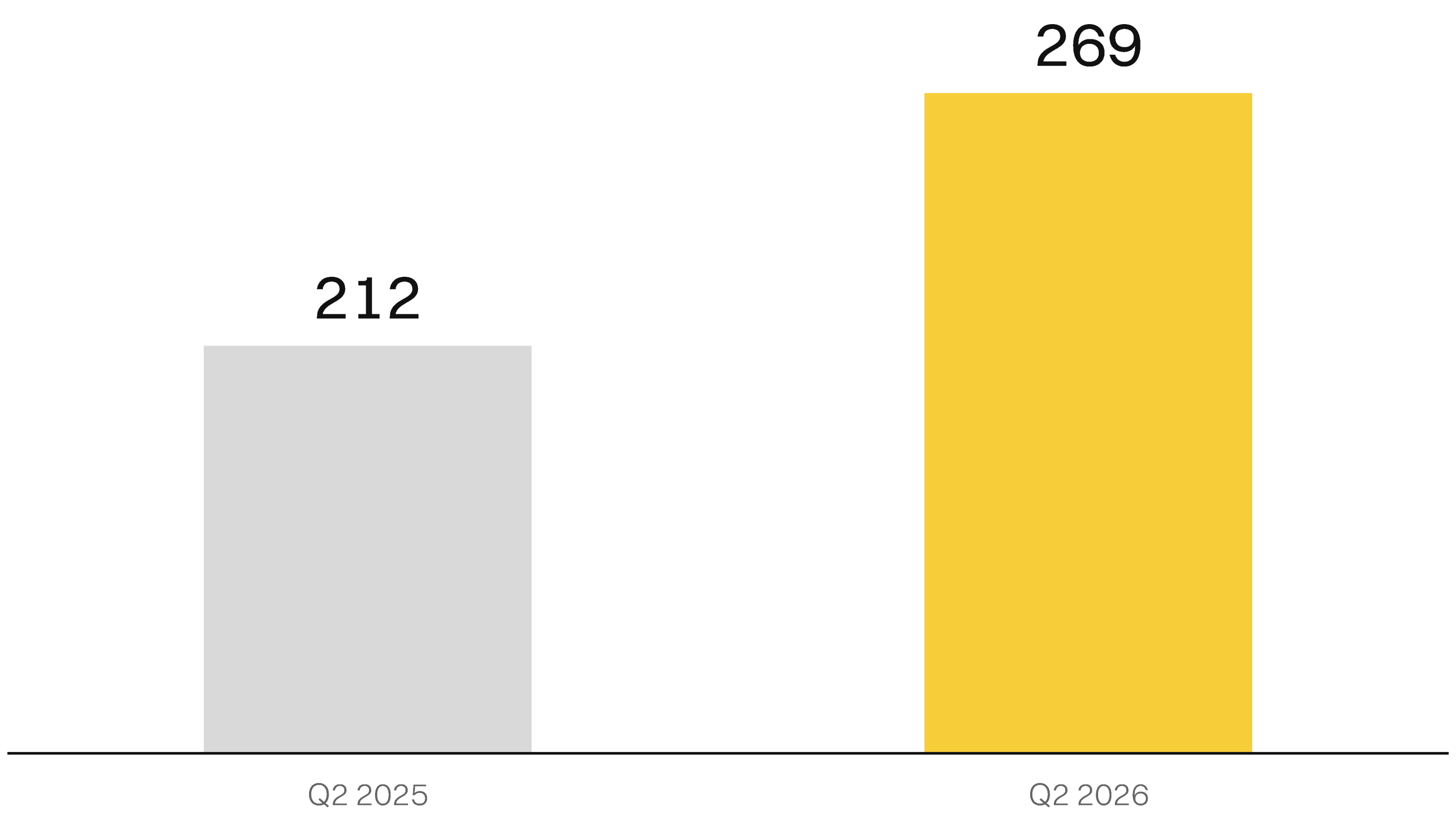
Q2 2026
at cyber_Folks



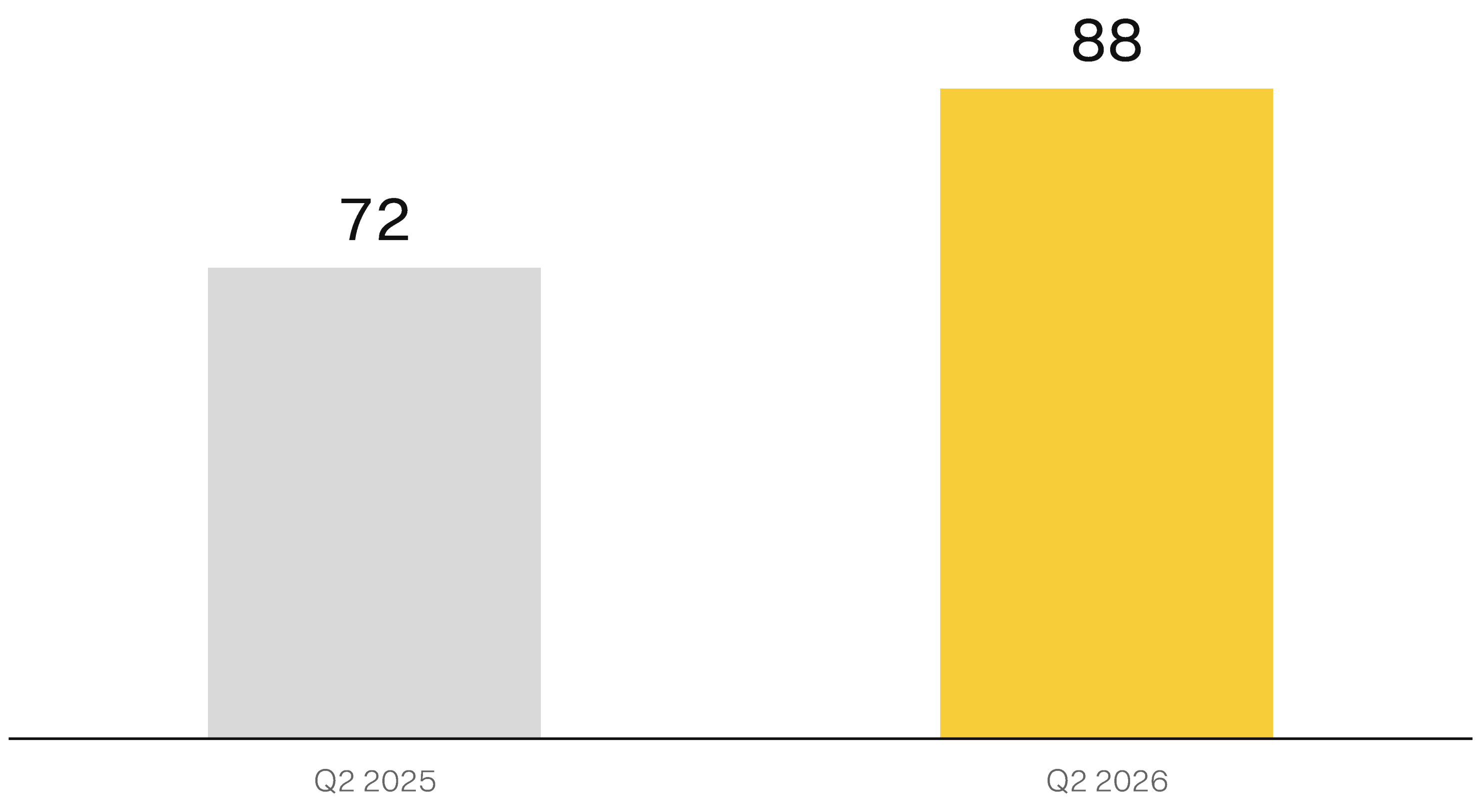
Szymon Ciężar
Training and Service Quality Support Specialist

Revenue and Adjusted EBITDA of the cyber_Folks Group – dynamic growth of over 20%.

Revenue +27%



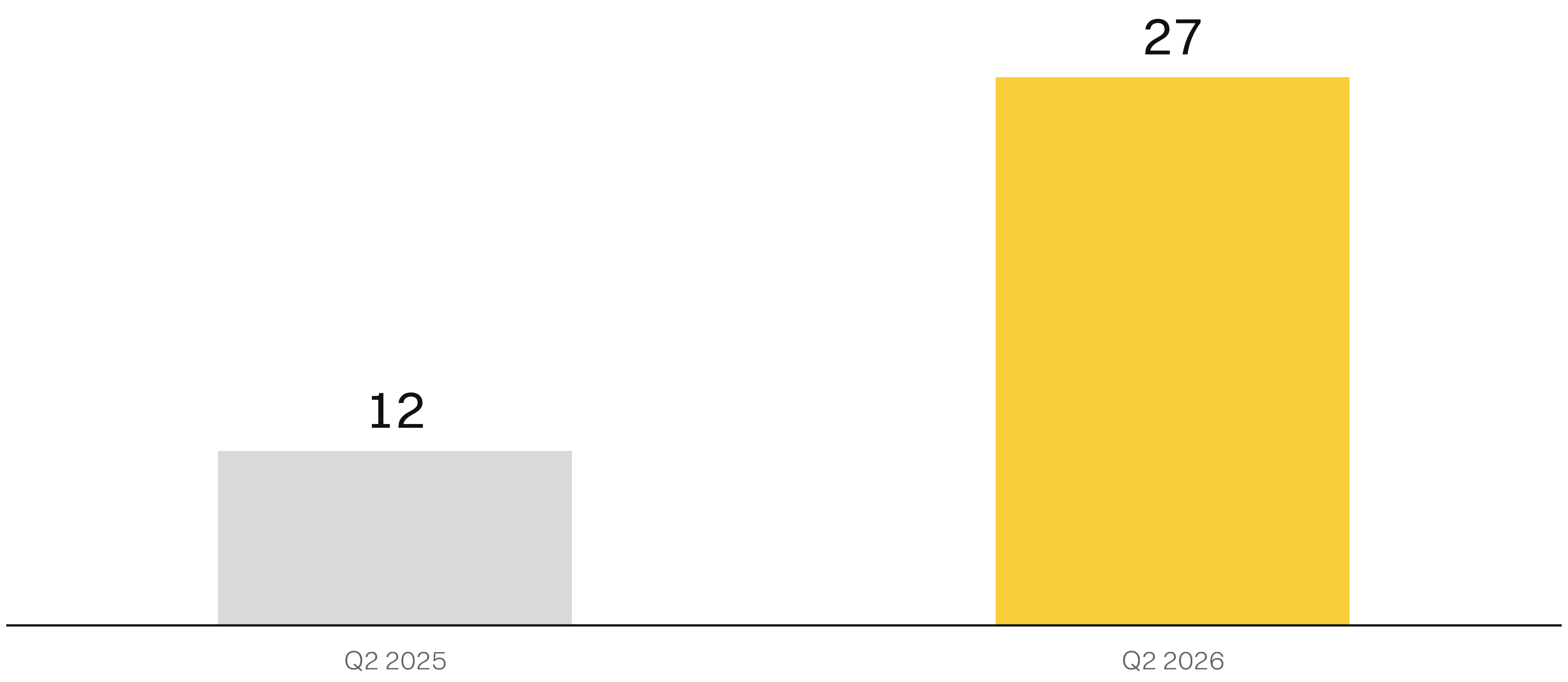
Adjusted EBITDA +23%



Values in PLN million
EBITDA for 2025 has been adjusted for ESOP costs and for 2026 for ESOP costs and restructuring costs in the e-commerce segment

Net profit attributable to shareholders of the parent company.

Adjusted net profit attrib. to parent. +122%



Impact of one-off items on net profit

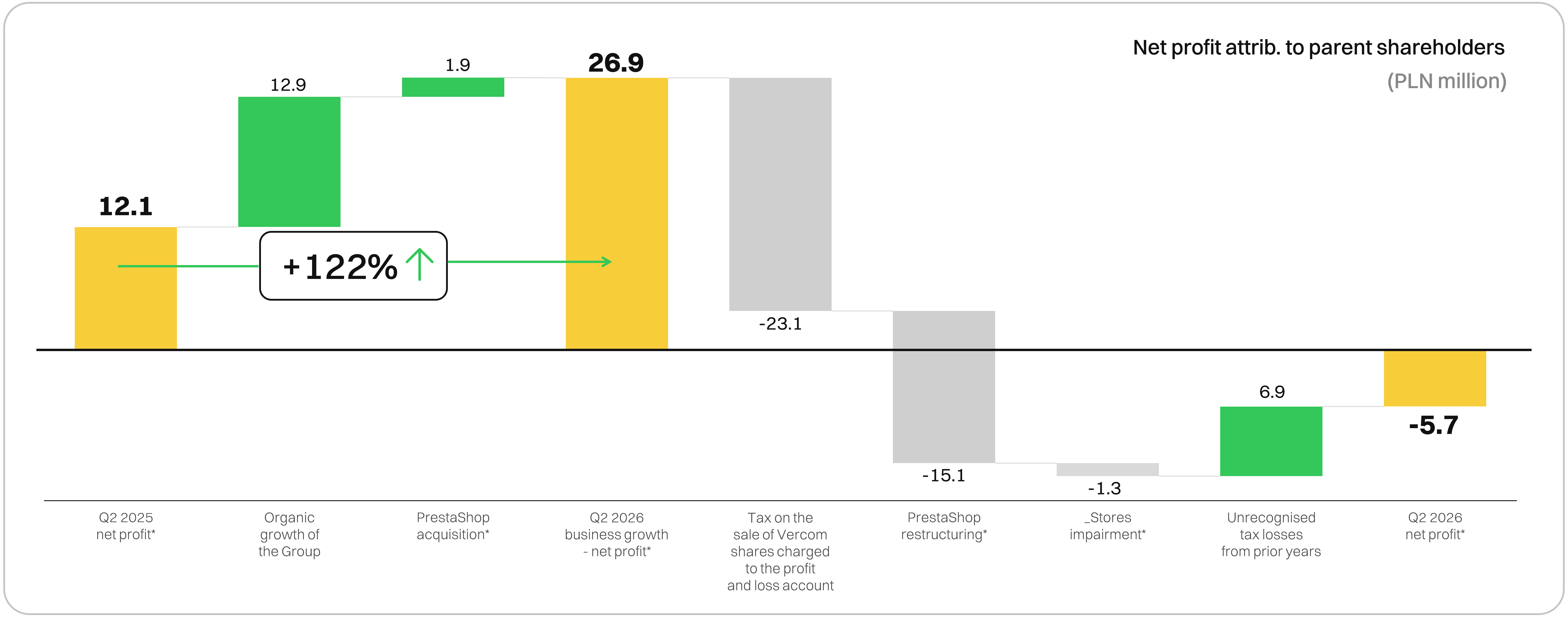
The figure shown excludes PLN 23.1 million of tax on the sale of 4.3 million Vercom shares, which was recognised in the profit and loss account. This amount reflects the reversal of external temporary differences accumulated historically from the retained earnings of Vercom S.A.

The above change is one-off in nature, is directly related to the sale of Vercom S.A. shares and concerns solely the recognition of the tax effects of the Transaction in the Group's consolidated financial statements.

The change has no impact on the total income tax charge related to the Transaction or on the Group's cash flows.

In addition, the result is adjusted for restructuring costs of PrestaShop in the amount of PLN 16.3 million ("net-of-tax" value) and the _Stores impairment charge of PLN 1.3 million.

Dynamic business growth and net profitability despite high one-off costs.



*Amount attributable to shareholders of the parent company, adjusted for income tax

Selected financial results of the cyber_Folks Group.

- Strong organic EBITDA growth in the cyber_Folks, Vercom and E-commerce segments
- Acquisition of PrestaShop and the addition to the Group of Sylius and BitBag
- In connection with the acquisition of PrestaShop, significant transaction costs (PLN 0.6 million) and restructuring costs of PLN 25.4 million
- Higher depreciation and amortisation following the acquisition of PrestaShop and increased R&D spending
- Lower financial costs due to reduced interest on the loan for the investment in Shoper and positive FX differences
- An impairment charge on _Stores was recognised in Q2 in the amount of PLN 1,582 thousand, following the closure of the project after the migration of customers to Shoper

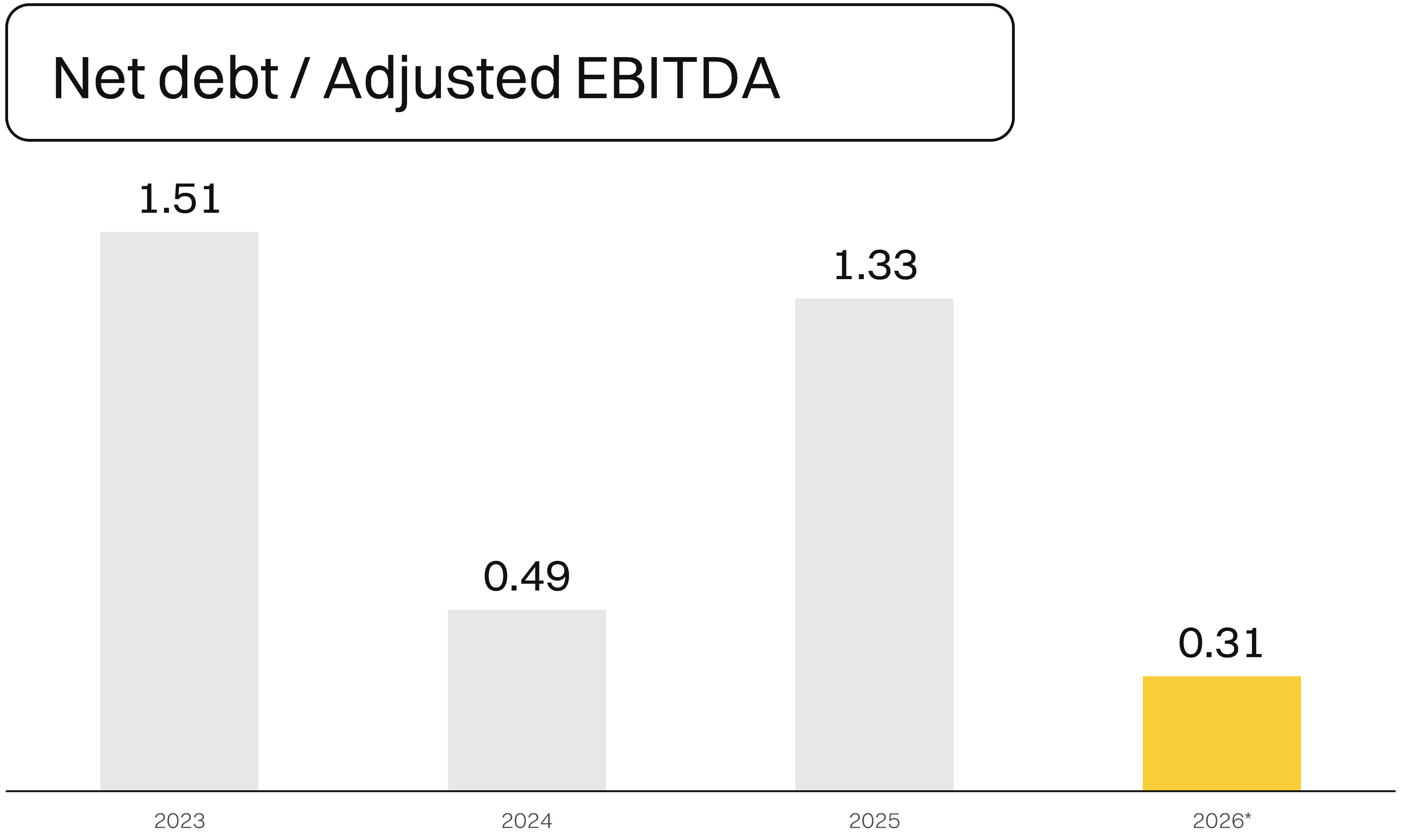
(PLN million)	Q2 2025	Q2 2026	Change
Sales revenue	**212.0**	**269.0**	**27%**
One-off costs [1)]	3.2	28.0	782%
Adjusted EBITDA	**72.0**	**88.3**	**23%**
Depreciation, amortisation and impairment of fixed assets	-17.9	-19.8	11%
Net financial costs	-16.2	-9.5	-42%
Income tax	-7.0	-19.0	173%
Net profit	**27.9**	**12.2**	**- 56%**
Net profit attrib. to parent shareholders	**12.1**	**-5.7**	**-147%**

1) ESOP valuation, transaction and reorganisation costs

Selected items from the Cash Flow Statement of the cyber_Folks Group.

(PLN million)	Q2 2025	Q2 2026	Change	H1 2025	H1 2026	Change
Net cash from operating activities	**57.5**	**73.8**	**28%**	**107.0**	**138.0**	**29%**
Acquisition of property, plant & equipment and intangibles	-10.0	-14.4	43%	-20.1	-27.3	36%
Lease liability payments	-4.7	-5.7	20%	-8.9	-10.5	18%
Unlevered FCF	**42.7**	**53.7**	**26%**	**78.0**	**100.3**	**29%**
Repayments of loans and borrowings	-6.3	-21.0	234%	-12.5	-41.4	231%
Interest paid net of interest received	-13.5	-9.6	-29%	-22.4	-19.7	-12%
Dividends to minority shareholders	-36.9	-50.7	37%	-38.4	-50.7	32%
Free cash flow	**-14.0**	**-27.5**	**96%**	**4.8**	**-11.6**	**-343%**

M&A capacity of more than PLN 1 billion.



Lower net debt following the sale of the Vercom share package

On June 2, 2026, cyber_Folks sold more than 4.3 million Vercom shares in an accelerated bookbuilding process.

As a result of the transaction, the Company raised over PLN 500 million, which it intends to allocate to further acquisitions.

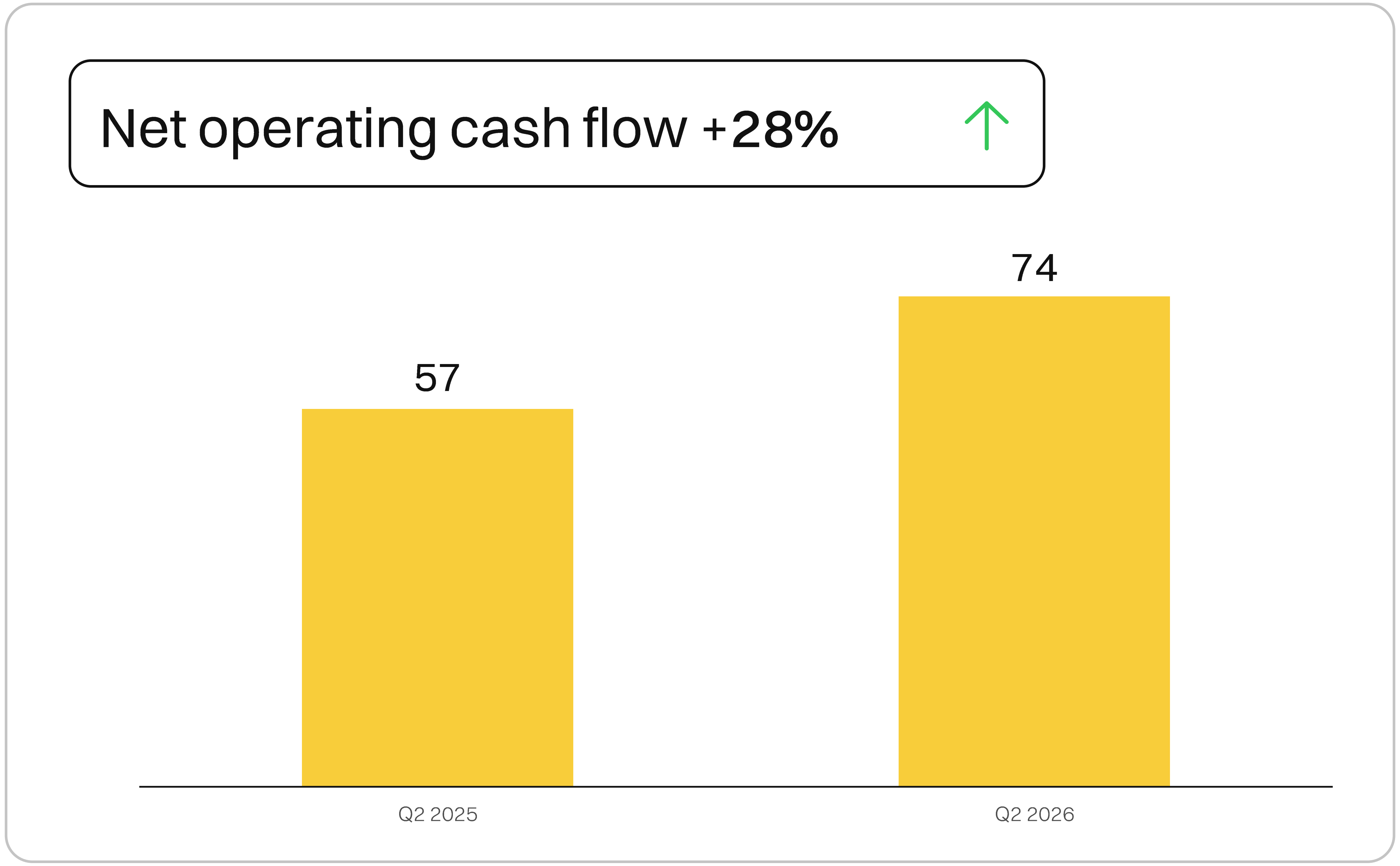
The transaction significantly reduced net debt and its ratio to Adjusted EBITDA

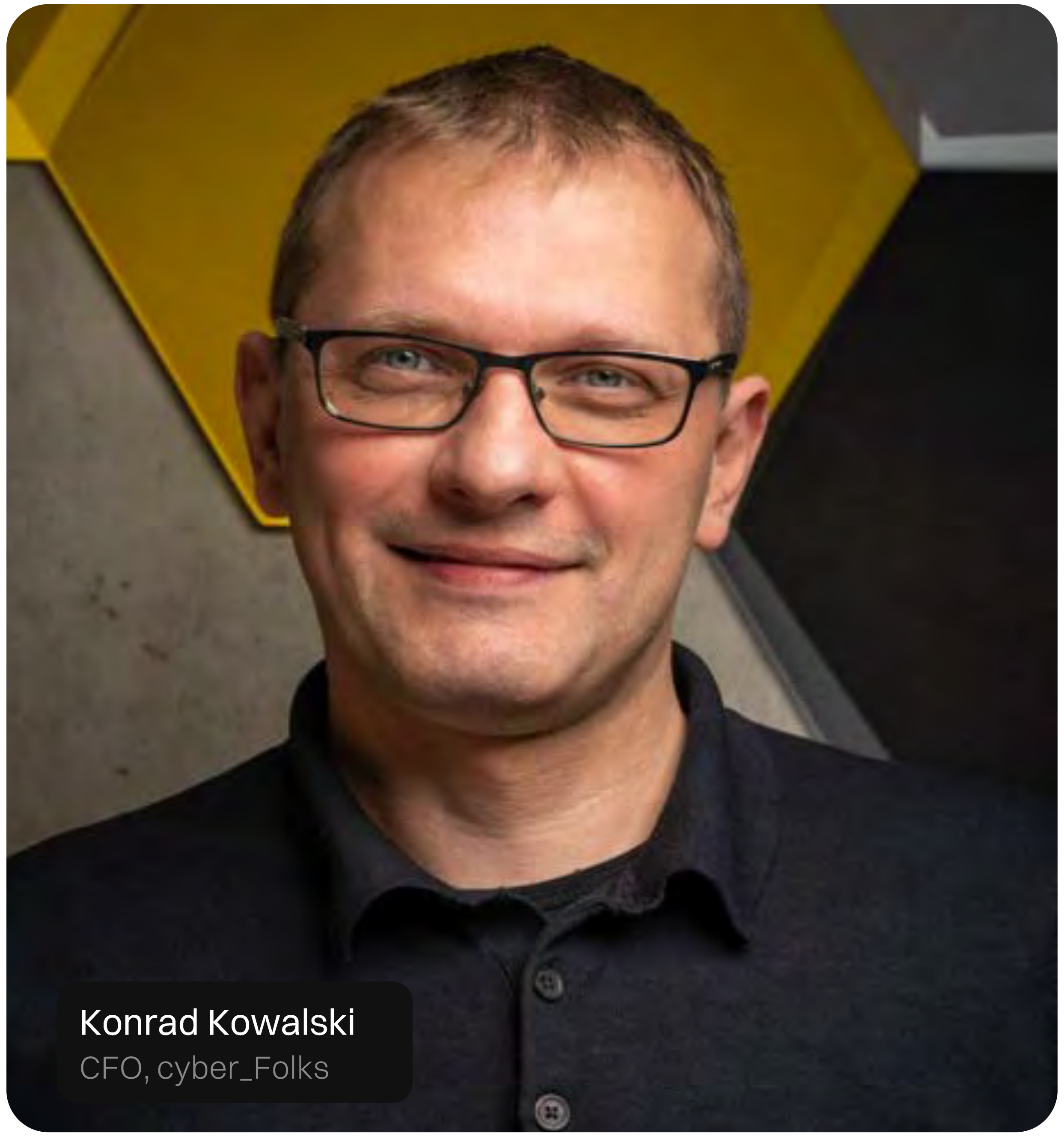
Following the transaction, cyber_Folks holds a 31% share in Vercom's share capital and in the votes at its General Meeting.

As a result of the provisions of the articles of association and the agreement with Krzysztof Szyszka and Adam Lewkowicz, shareholders of the company, cyber_Folks has not lost control of Vercom and continues to consolidate it using the full method

Values in PLN million
*Q2 2026 data on an LTM basis

Solid and rapidly growing cash flow.



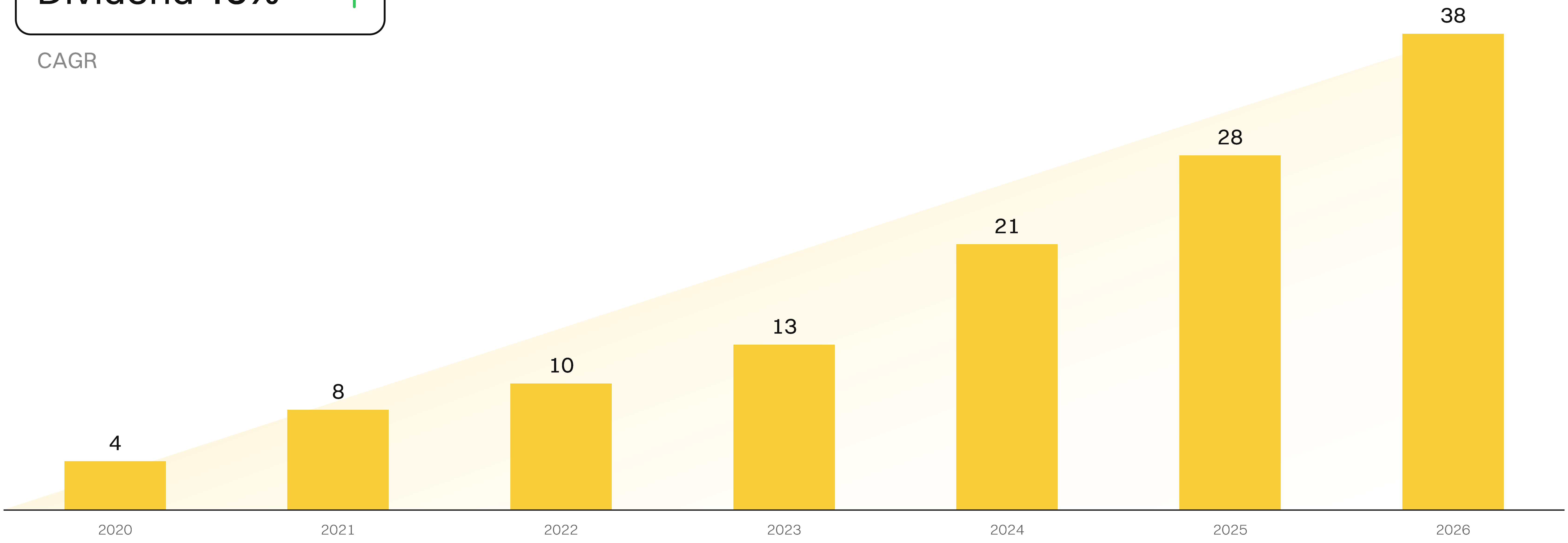


Values in PLN million

A continued, growing dividend and execution of share buybacks.

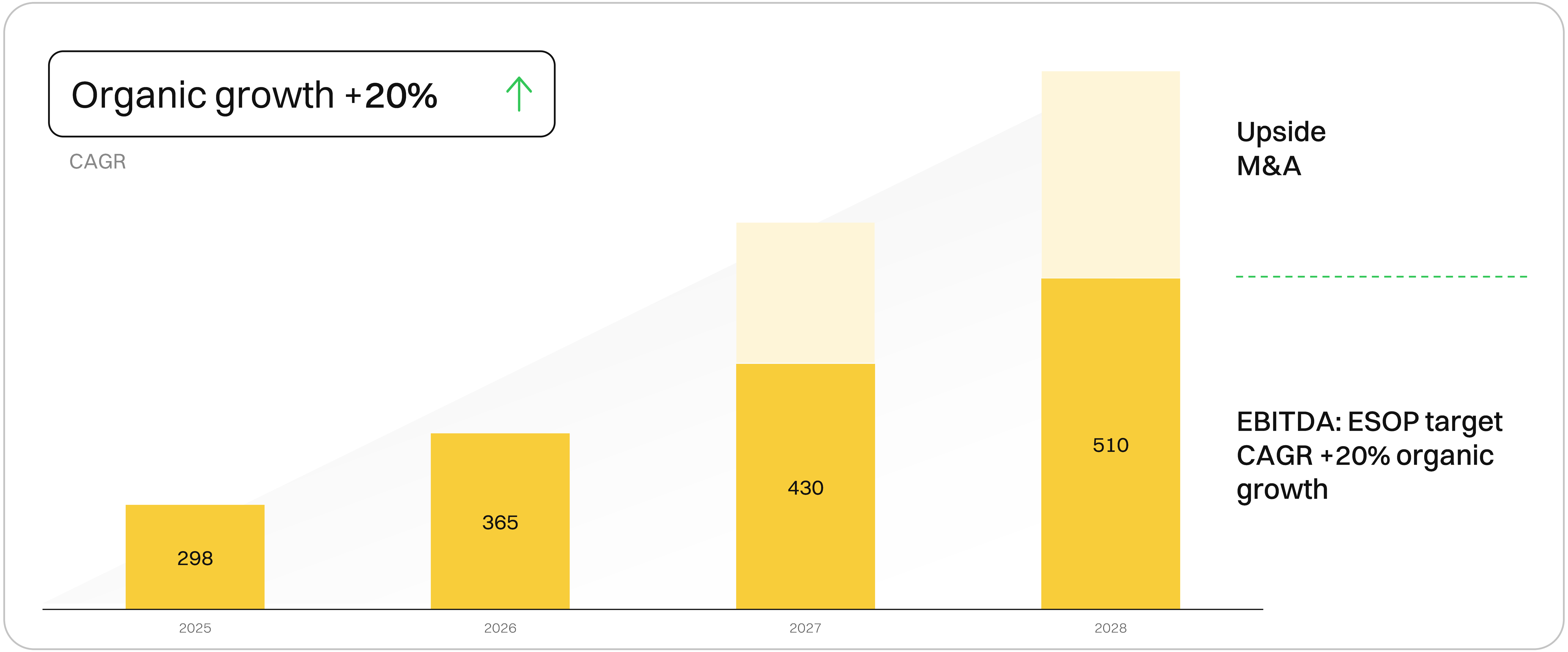
Dividend 46%

CAGR



Values in PLN million

cyber_Folks and Vercom on track to meet the ESOP target. Nearly 50% of the annual target achieved in H1 2026.



cyber_Folks™

Segment summary

cyber_Folks Group

cyber_Folks segment


Katarzyna Juszkiewicz
COO, cyber_Folks

The cyber_Folks segment – key facts.

cyber_Folks™

A leading technology company in Poland

The cyber_Folks Group is one of the leaders of the Polish technology market. The solutions it offers support businesses and individuals in establishing an online presence and running a business online.

A leading hosting company in CEE

A strong position in Poland, Romania and Croatia, achieved through both organic growth and the successful execution of acquisitions.

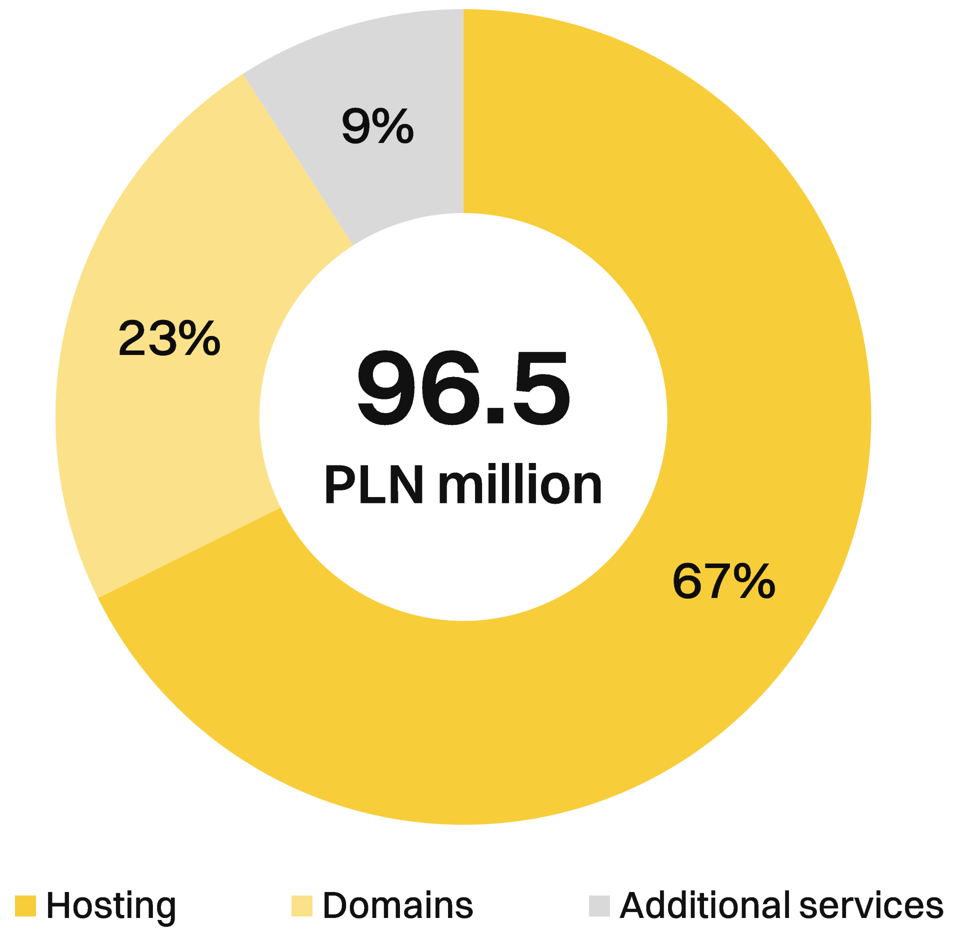
A comprehensive offering:

Hosting services, domains, dedicated servers, SSL certificates, website building tools, and tools for analysing
and optimising positions in Google search results.

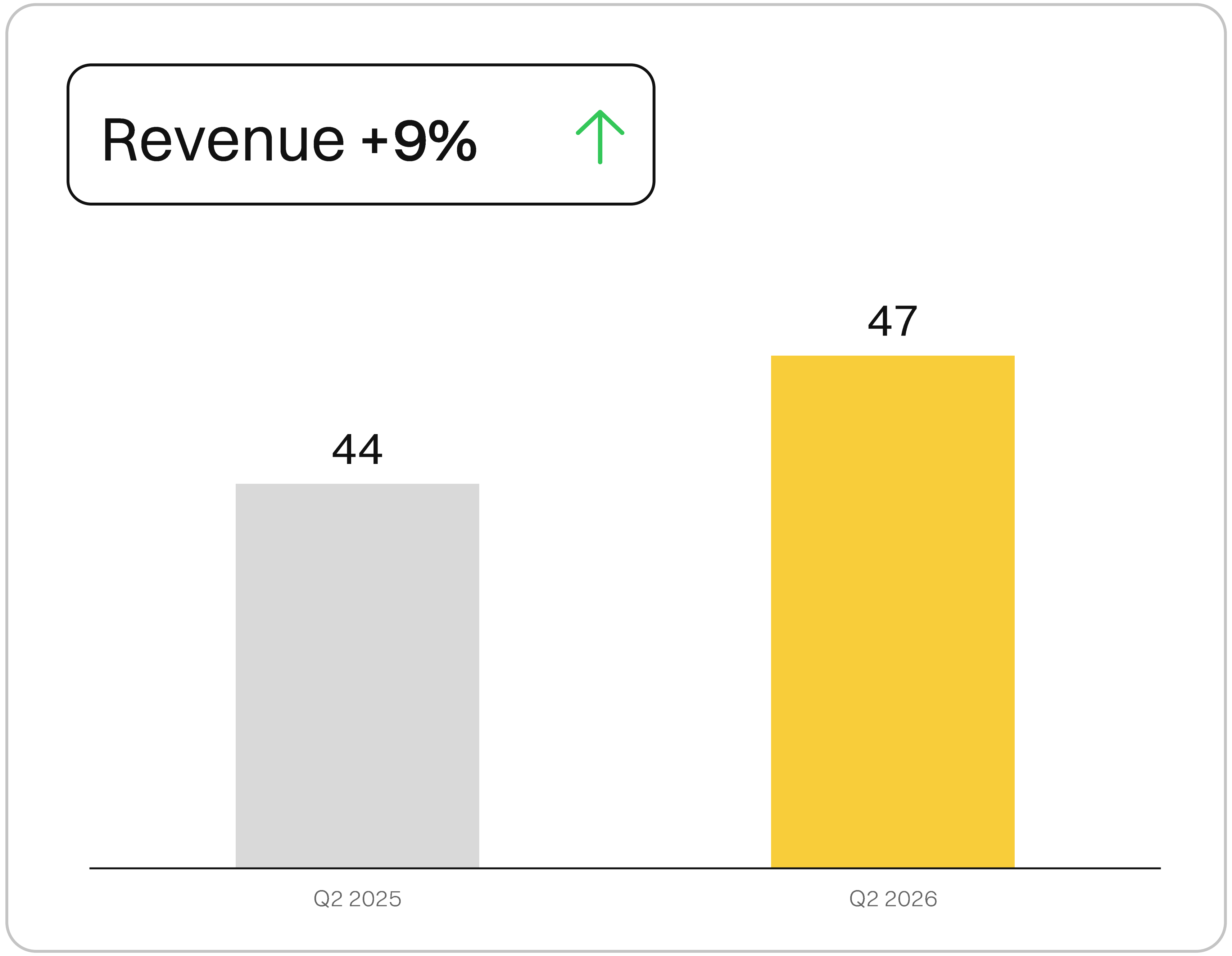
An innovation leader

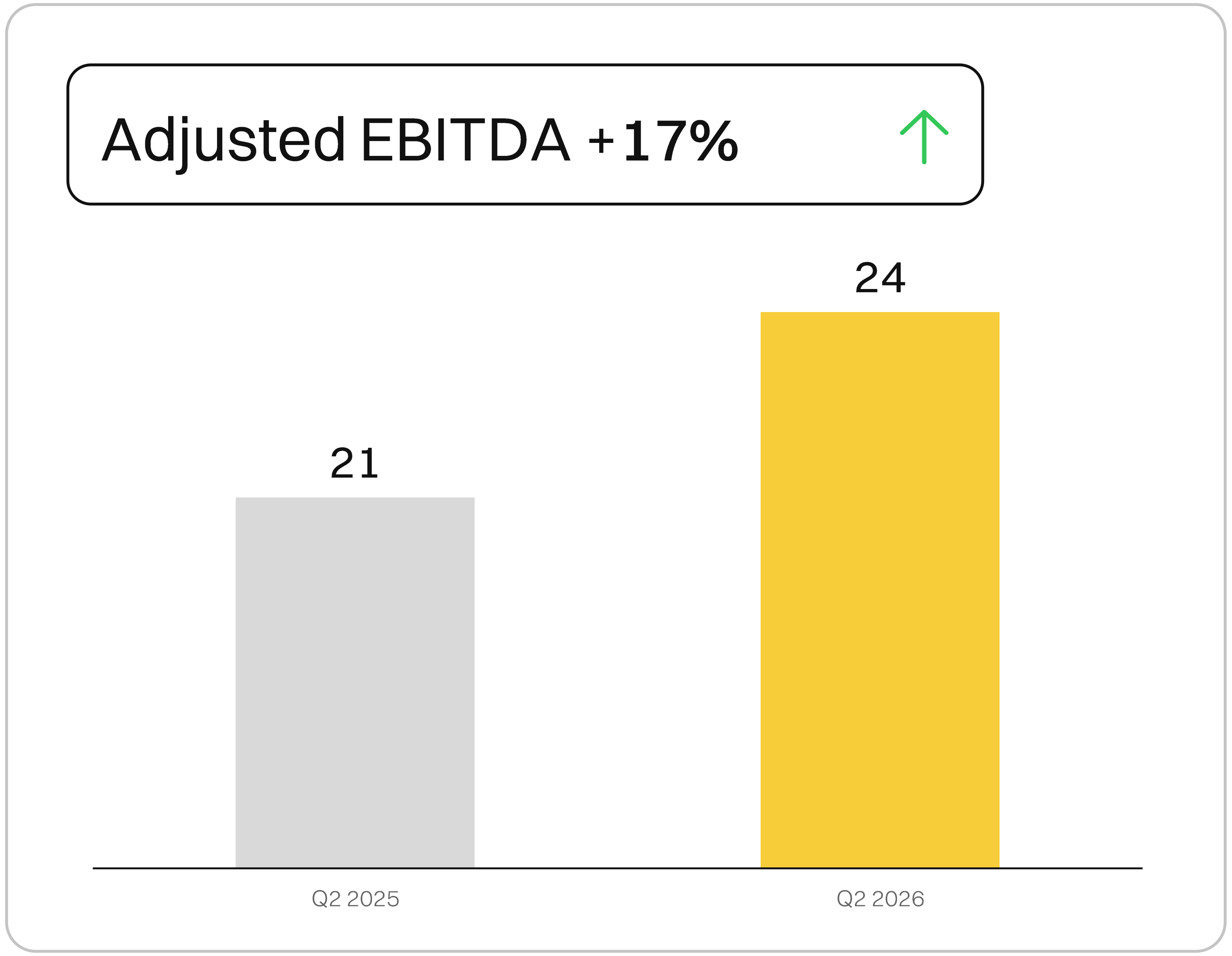
We create innovative, proprietary products, tools and services that allow businesses to move online. We use the latest technologies, including AI

Sales revenue of the cyber_Folks segment in H1 2026



Revenue and Adjusted EBITDA of the cyber_Folks segment





Values in PLN million
EBITDA for 2025 and 2026 has been adjusted for ESOP costs

Financial results of the cyber_Folks segment.

cyber_Folks™

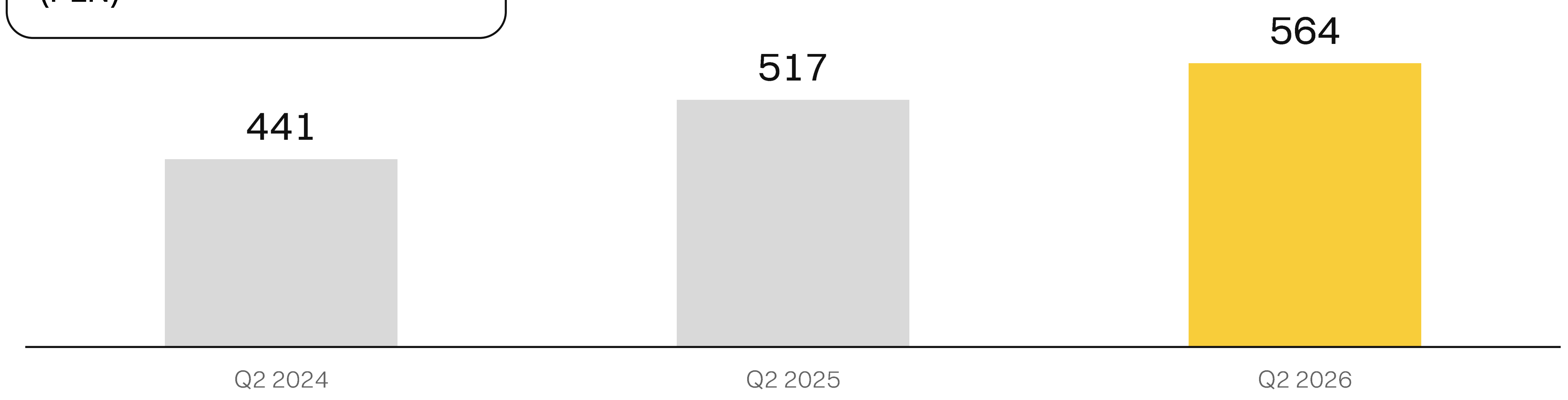
- Strong revenue growth of almost 10% YoY in Q2, driven by product development and a stable customer base
- **Profitability grew at an even faster pace, reflecting operating leverage supported by stable costs and a focus on high value-added products.**
- Key growth drivers include product and tool development, further sales synergies with Shoper and optimisations through the implementation of AI technologies
- Very dynamic growth of operations in Romania
- Lower R&D expenditure as a result of changes in the Group structure – development of e-commerce products has been transferred to the e-commerce segment
e-commerce

(PLN million)	Q2 2025	Q2 2026	Change
Revenue from sales	**43.7**	**47.5**	**9%**
EBIT	14.0	17.3	24%
Depreciation & amortisation	-5.8	-4.7	-19%
EBITDA	**19.8**	**23.6**	**19%**
One-off costs	0.9	0.7	-28%
Adjusted EBITDA*	**20.7**	**24.2**	**17%**
Margin	47.4%	51.1%	10%
CapEx	**6.2**	**5.1**	**-18%**
CapEx%	14.2%	10.7%	-25%

*EBITDA adjusted for ESOP costs

Selected KPIs of the cyber_Folks segment.

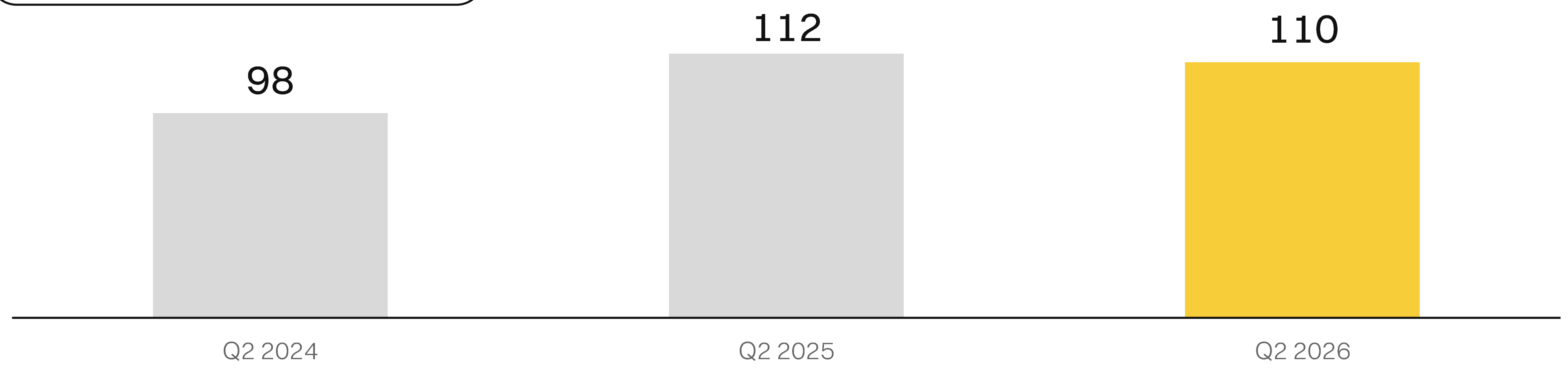
Hosting ARPU LTM
(PLN)



Number of hosting accounts
~233k

YoY growth
+ 12 000 ↑

Domain ARPU LTM
(PLN)



Number of domains
~388k

YoY growth
+ 18 000 ↑

VERCOM segment

The Vercom segment – key facts.

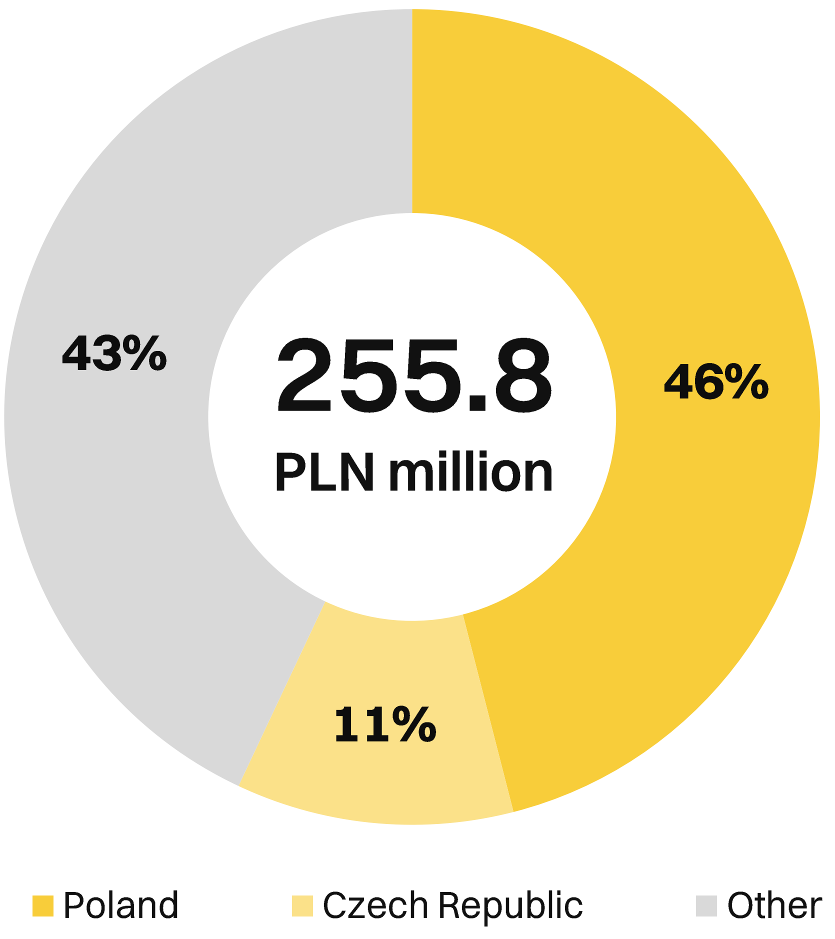
Communications Platform as a Service
The tools of Vercom enable multichannel, automated customer communication, supporting the business processes of large corporations as well as small and medium-sized companies worldwide.

Global growth
A strong position in Poland and the Czech Republic and attractive exposure to a global, diversified customer base.

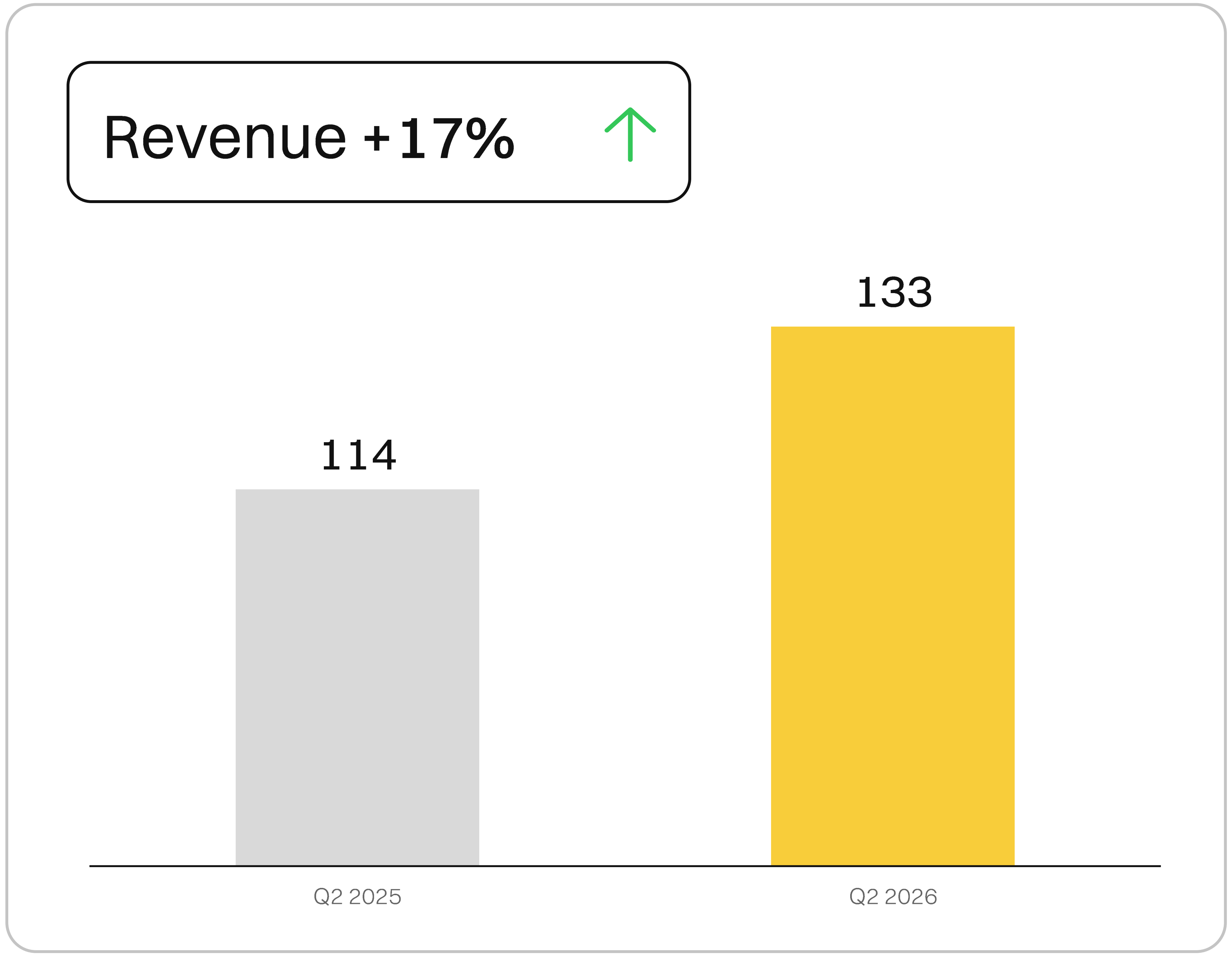
Effective communication tools:
Communication platform, SMS, marketing and transactional emails, push web and mobile notifications, voice, OTT and RCS

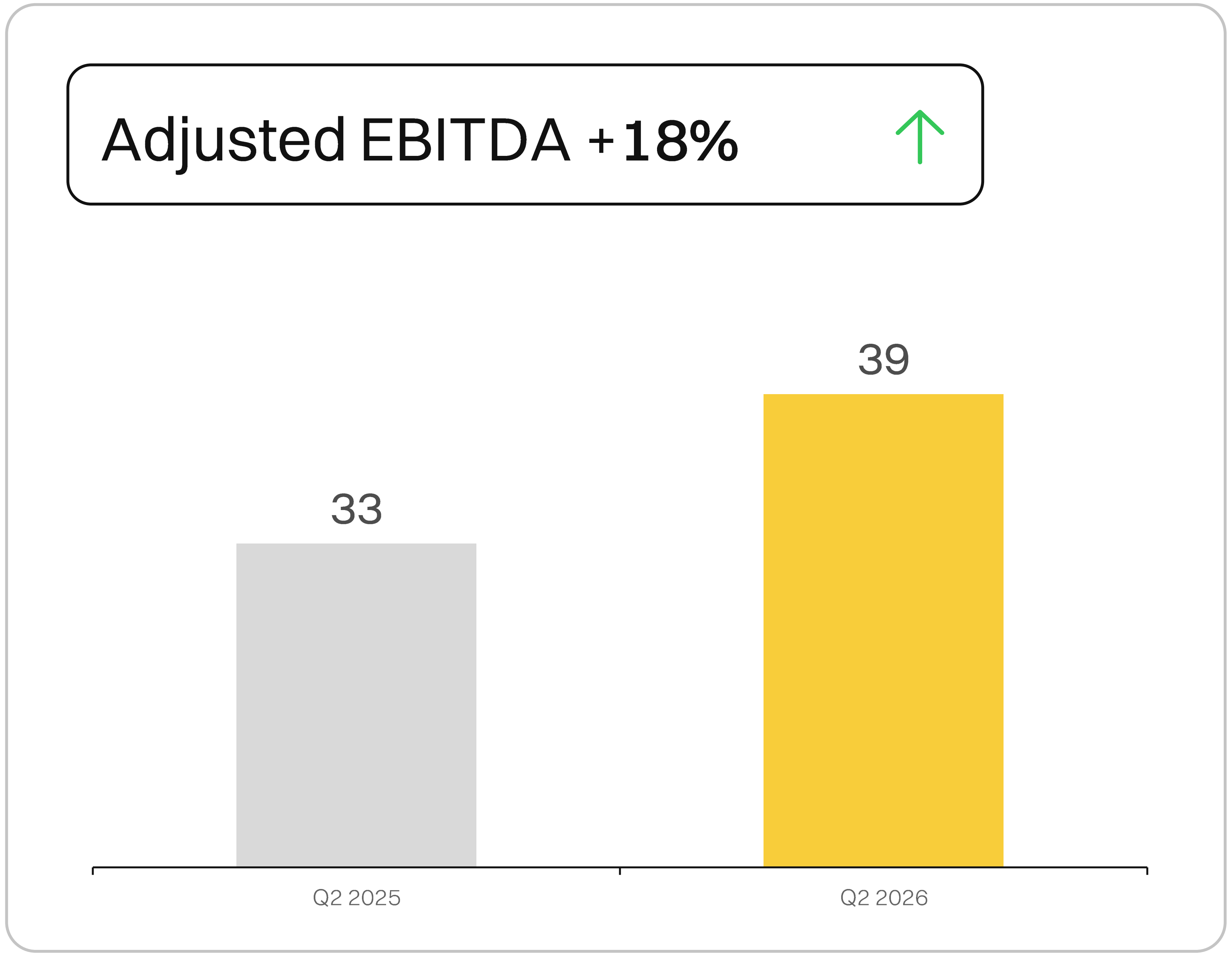
New deployments and solutions
We continuously expand our product offering, launching new products (e.g. MessageFlow), modern communication channels (e.g. RCS) and enhancing existing ones using automation and artificial intelligence.

Sales revenue of the Vercom segment in H1 2026



Revenue and Adjusted EBITDA of the Vercom segment.





Values in PLN million
EBITDA for 2025 and 2026 has been adjusted for ESOP costs

Financial results of the Vercom.

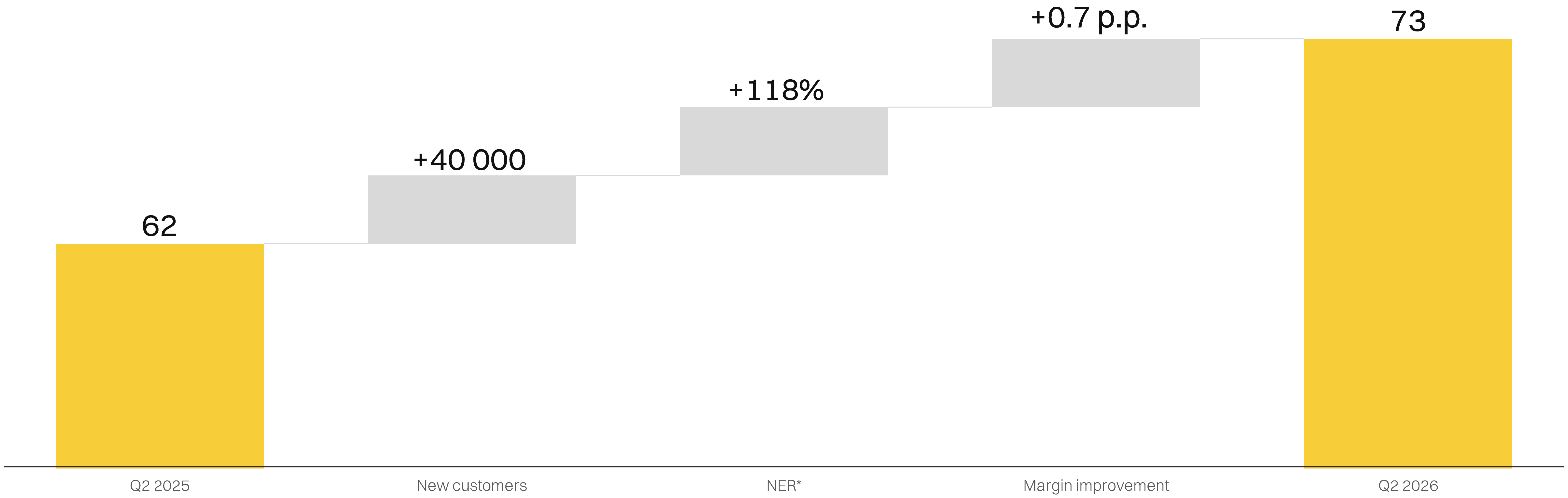
- Organic revenue growth of 17% year-on-year
- Gross profit on sales increased by 18% YoY, driven by strong growth in high-margin services
- Continued growth resulted in maintaining a high Adjusted EBITDA growth rate of 18% YoY.
- A stable level of capital expenditure, up 8% YoY, mainly
in the R&D area

(PLN million)	Q2 2025	Q2 2026	Change
Revenue from sales	**114.1**	**132.9**	**17%**
EBIT	29.0	33.4	15%
Depreciation & amortisation	-3.8	-3.8	1%
EBITDA	**32.8**	**37.3**	**14%**
One-off costs	-	1.3	-
Adjusted EBITDA*	**32.8**	**38.6**	**18%**
Margin	28.7%	29.0%	1%
CapEx	**5.3**	**5.8**	**8%**
CapEx%	4.7%	4.3%	-8%

*EBITDA adjusted for ESOP costs

Gross profit on sales grew on the back of customer base expansion and cross-selling.

Vercom gross profit on sales **+18%**



Values in PLN million

* NER (Net Expansion Rate) – change in revenue from customers generating revenue in both the current and comparative periods, excluding wholesale traffic

cyber_Folks Group

E-commerce segment

The e-commerce segment – key facts.

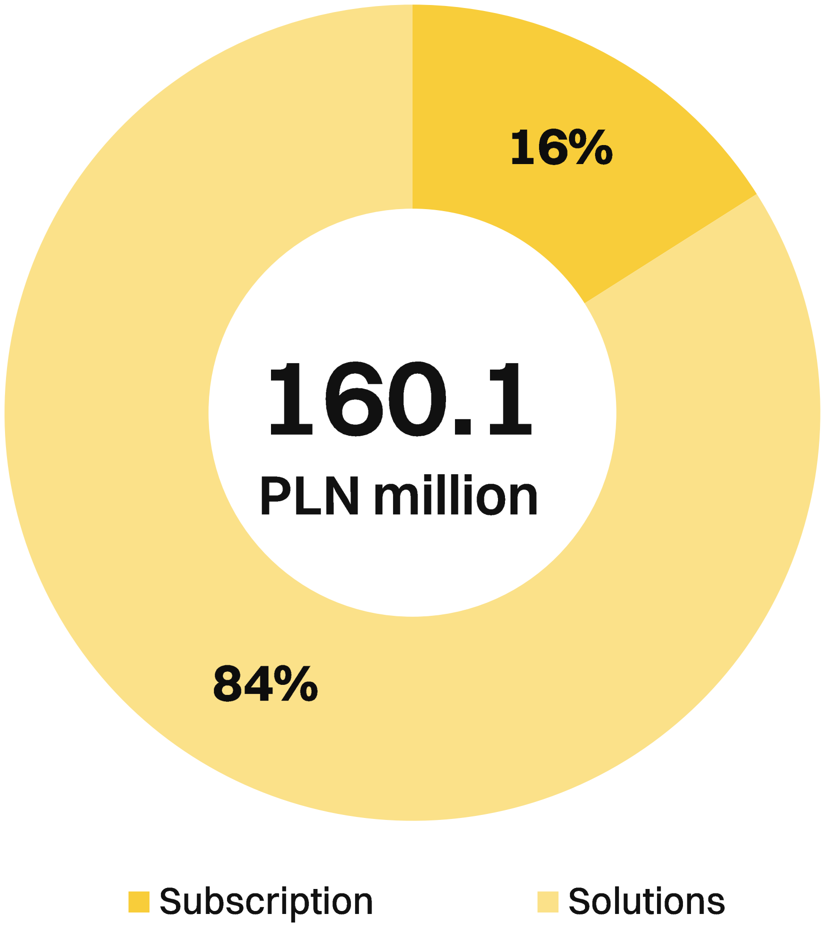
SaaS and open-source platforms for online stores
A platform Shoper that allows small and medium-sized online stores to run their entire business on a SaaS basis, alongside PrestaShop and Sylius operating in an open-source model

Pay-as-you-grow – we grow together with our customers' businesses
A revenue model based on recurring subscription revenue and a variable component linked to store turnover.

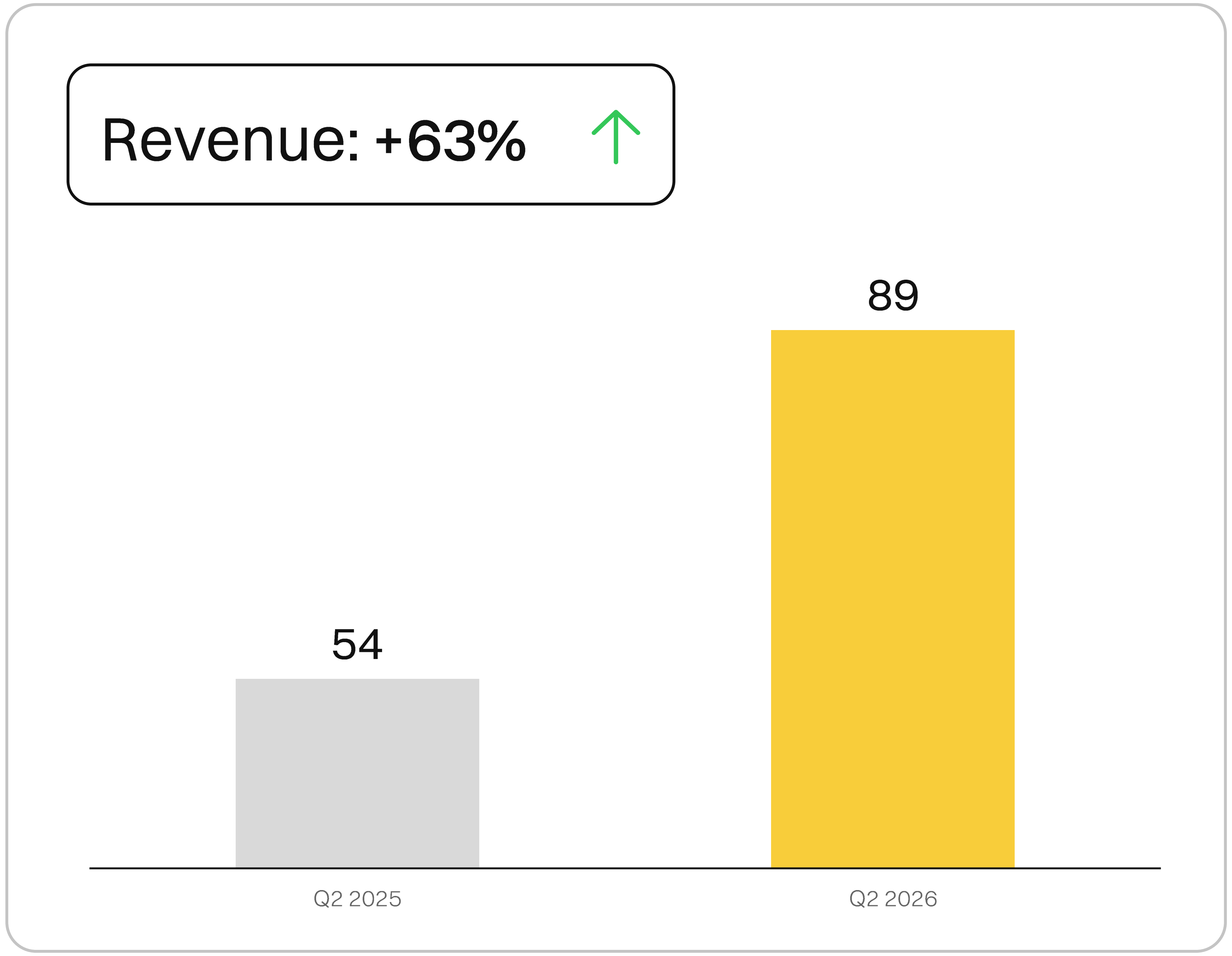
Omnichannel platform support:
With the platform, a merchant can create and manage their own store and also sell through omnichannel platforms.

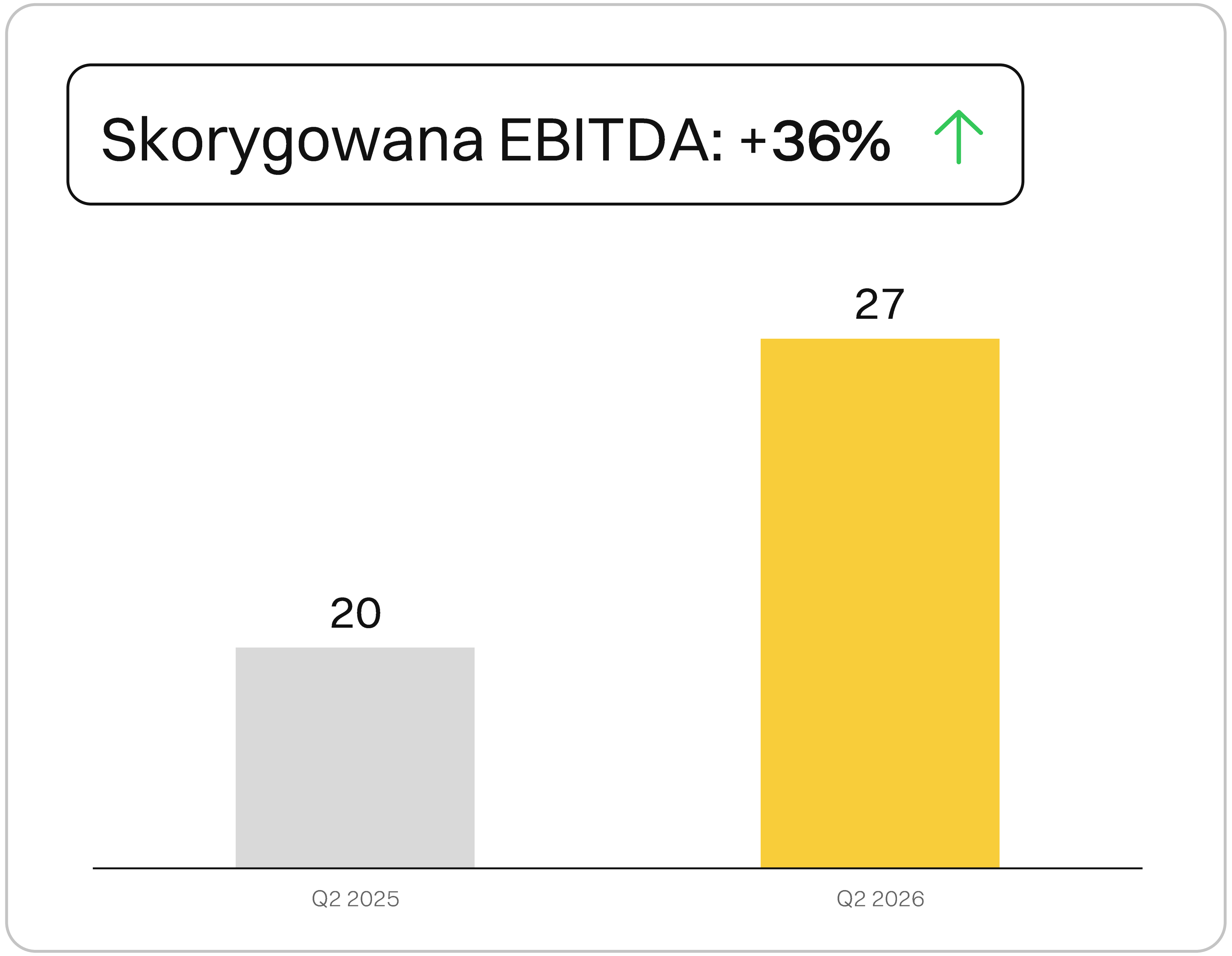
Support at every stage of order fulfilment
Proprietary solutions and services from proven partners make it possible to manage the entire order fulfilment process.

Sales revenue of the e-commerce segment in H1 2026



Revenue and Adjusted EBITDA of the E-commerce segment





Values in PLN million
EBITDA for 2025 and 2026 has been adjusted for ESOP costs and and transaction costs, and for 2026 additionally for restructuring costs

Financial results of the e-commerce segment.

- Very strong year-on-year results growth driven by the full consolidation of PrestaShop and the group of Sylius
 and BitBag
- Organic growth also contributed to the increase
- Transaction costs incurred in connection with the acquisition of PrestaShop of PLN 0.6 million, together with restructuring costs of PLN 25.4 million
- Operating profit in the second quarter and I half of 2026 was also affected by an impairment charge on the _Stores product of PLN 1,582 thousand, following the closure of the project after the migration of customers to Shoper.

(PLN million)	Q2 2025	Q2 2026	Change
Revenue from sales	**54.5**	**89.0**	**63%**
EBIT	9.8	-8.0	-182%
Depreciation & amortisation	-7.8	-9.1	17%
EBITDA	**17.6**	**0.9**	**-95%**
One-off costs	2.3	26.0	1054%
Adjusted EBITDA*	**19.8**	**26.9**	**36%**
Margin	36.4%	30.3%	-17%
CapEx	**5.2**	**10.6**	**105%**
CapEx%	9.5%	11.3%	20%

*EBITDA for 2025 and 2026 has been adjusted for ESOP costs and and transaction costs, and for 2026 additionally for restructuring costs,

Successful integration of PrestaShop

Restructuring completed

Headcount reduced by 50% (~90 FTEs)

Payroll costs down by ~EUR 600k per month

Restructuring cost of EUR 6 million (total restructuring cost in Q2 2026)

Monetisation of e-commerce expertise

Exchange of knowledge and experience within the Group: Presta – Shoper – Sylius – cyber_Folks

New products and integrations of cyber_Folks Group solutions – launched robo_Folks, dedicated hosting, Apilo

Launch of Stripe w Sylius

First effects of the new strategy at PrestaShop

Renegotiation of contracts with key partners (Stripe, Paypal, Adyen, Mollie)

Introduction of new, more efficient rules of cooperation in the Marketplace

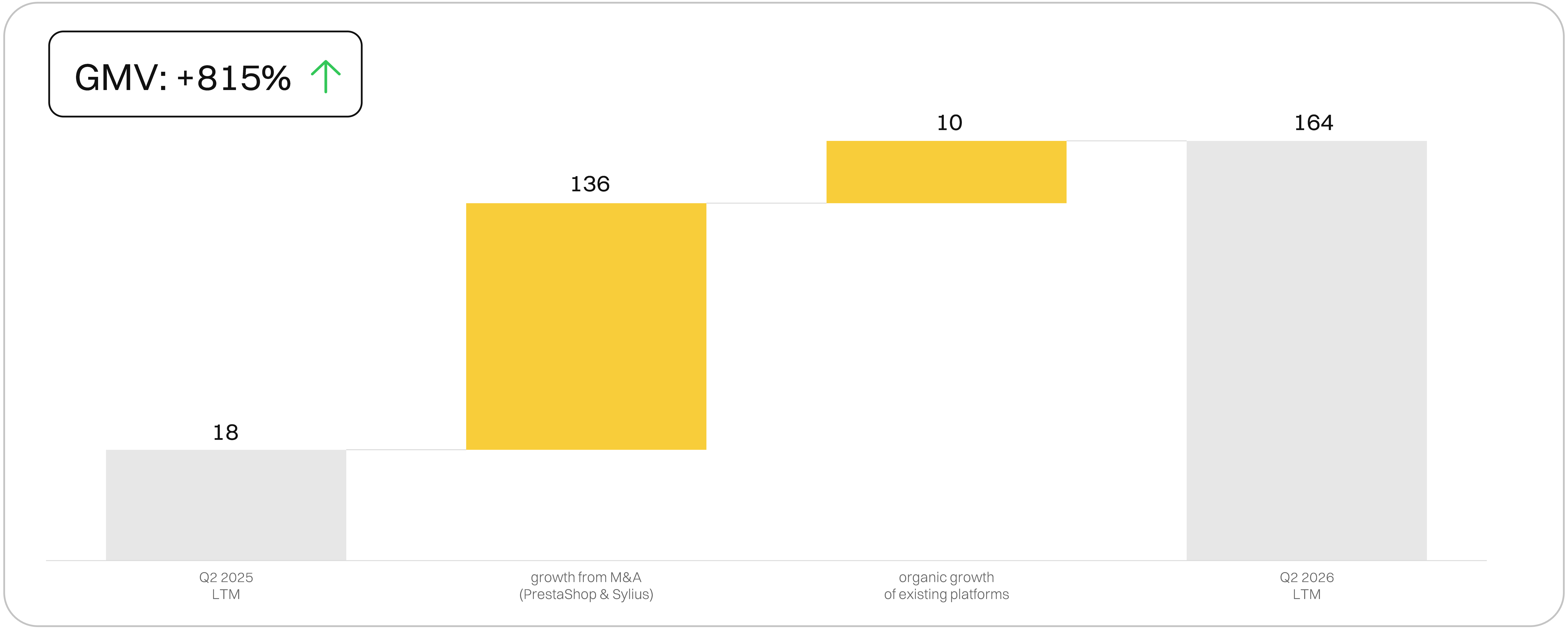
Presta Payments – project in its final phase, launch at the turn of Q3/Q4

The first-ever product roadmap presented

Full-year 2026 revenue is expected at ~EUR 24 million and Adjusted EBITDA at ~EUR 4 million*

*including one-off costs of ~EUR 6 million

European e-commerce leader – over PLN 160 billion of GMV annually.



*estimated figures based on internal data and research on stores operating on open-source platforms.
values in PLN billion

cyber_Folks™

Key events


Marcel, Damian and Adrianna
TEH Trade Fair, Warsaw 2025

2026 events.

18 February 2026

Completion of the acquisition of PrestaShop S.A.

- cyber_Pixel signed the final agreements to acquire 100% of the shares in PrestaShop S.A. The transaction value amounts to nearly EUR 55 million. The announced investment marks the culmination of building a leading e-commerce ecosystem in Europe, giving the Group exposure to approximately 230,000 new customers. The investment agreement was concluded on 11 December 2025.

18 March 2026

Record results for 2025 – almost PLN 292 million in Adjusted EBITDA

- The cyber_Folks Group continues its dynamic growth, expanding the scale of its operations and improving its financial results. In 2025, cyber_Folks revenue rose to PLN 855.2 million, representing growth of 30% year-on-year. Adjusted EBITDA reached PLN 291.7 million (+66% YoY), and the EBITDA margin stood at approximately 34.1%, confirming improving operating efficiency and the high scalability of the business model.

18 May 2026

Record dividend

- The Annual General Meeting of Shareholders resolved on a record dividend. Shareholders will receive a total of PLN 38.2 million (PLN 2.50 dividend per share). The remaining portion of the standalone net profit, i.e. PLN 14.3 million, was allocated to the Company's supplementary capital.

21 May 2026

Announcement of the planned merger of cyber_Folks and Shoper

- The integration is intended above all to enable full focus on building an e-commerce leader and to maximise the potential to grow and compete internationally.
- In addition, the merger will simplify the Group's structure, increase the scale of its operations and improve the company's investment appeal – both for existing shareholders and for international funds.

2026 events.

2 June 2026

PLN 500 million raised for further acquisitions through the sale of a package of Vercom S.A. shares

- The transaction comprised the sale of 4,340,405 Vercom shares in an accelerated bookbuilding process
- It forms part of the Group's long-term strategy aimed at building the largest e-commerce technology ecosystem in Europe and increasing its capacity to execute further acquisition projects on the European market.

23 June 2026

Appointment of Łukasz Piecuch to the cyber_Folks Management Board

- The Supervisory Board of cyber_Folks S.A. appointed Łukasz Piecuch to the Company's Management Board. For nearly two years he has served as Chief Technology Officer (CTO) of the Group.
- In line with the decision of the Supervisory Board, following the merger of Shoper with cyber_Folks, Paweł Lewkowicz and Patryk Pawlikowski were also to join the Management Board

1 July 2026

Conclusion of an agreement with the shareholders of Vercom

- cyber_Folks entered into an agreement with Krzysztof Szyszka and Adam Lewkowicz (the "Vercom Shareholders' Agreement"), shareholders, co-founders and respectively President and Member of the Management Board of Vercom, regarding joint voting on key matters at Vercom's General Meetings, together with pre-emptive rights over shares between its parties.
- The parties to the Vercom Shareholders' Agreement jointly control approximately 41% of the shares and votes at the General Meeting.

20 July 2026

Approval of the merger by the cyber_Folks Extraordinary General Meeting with Shoper S.A.

- Shareholders of cyber_Folks and Shoper were unanimous on the merger of the two companies, paving the way for building one of the largest e-commerce technology ecosystems in Europe.

1 September 2026

Merger date of cyber_Folks S.A. with Shoper S.A.

- Registration in the National Court Register of amendments to the articles of association of cyber_Folks S.A., of the share capital increase, and the removal of Shoper S.A. from the register

cyber_Folks™

Growth outlook

Growth outlook.

ARPU growth

- Expansion of the product offering, including proprietary solutions.
- Continuation of changes to harmonise the offering and price list.
- Acquisition of Shoper, development and harmonisation of the e-commerce tool offering
- Activities focused on cross-sell and up-sell of products and services.
- Growth in sales of additional services.

Product development

- Cross-Border – development of a new SaaS platform architecture enabling multi-currency and multi-language support in real time. The initiative includes building advanced algorithms for integration with foreign logistics systems.
- Development of products using artificial intelligence, including the AI Merchant Assistant (robo_Folks) – the design and build stage of a proprietary conversational agent based on the integration of large language models (LLMs) with the data structures of Shoper. Development work focuses on creating unique analytical logic that turns raw data into business recommendations.
- New reports – a modular analytics system: development of a next-generation reporting engine built on a modular architecture. The project is not merely a visual refresh but the implementation of new data-processing functionality (deep filtering, aggregation of margins and taxes), enabling users to take precise management decisions.
- Use of companies in which cyber_Folks has invested to sell the Group's existing and new products – Appchance (solutions using push and RCS), MailerLite (new SMS sales markets and push),
- Product development of the Vercom offering in messaging channels such as Viber, WhatsApp and RCS using chatbot technology.
- The Group also plans to develop platforms supporting the tools currently offered. The main areas of interest are primarily email, retargeting and lead generation.

Building the e-commerce ecosystem

- The Group is focused on the further development of a coherent ecosystem of services for businesses, covering solutions for online presence, online sales, customer communication and marketing process automation.
- A key factor in building the largest ecosystem for online businesses in Europe is the integration of the essential tools needed to run and scale e-commerce in a single, automated environment.
- This allows merchants to move from fragmented solutions to an integrated operating model, significantly lowering technological barriers and supporting their further growth.

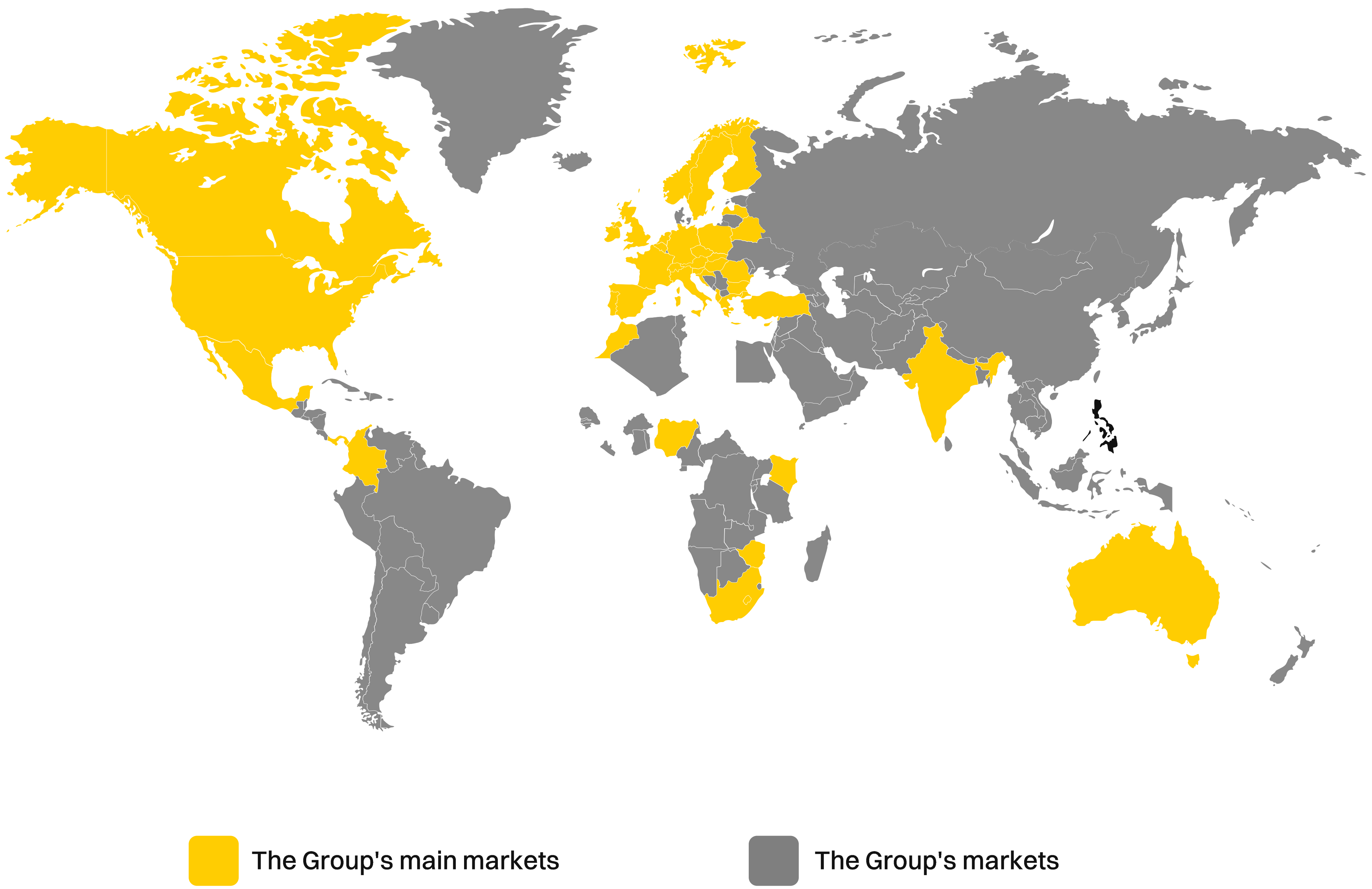
ESG

- Given the nature and specifics of its business, the cyber_Folks Group does not have a material impact on the environment. The Company conducts low-emission operations, mainly in software development.
- In its operations, cyber_Folks takes into account factors that reduce environmental impact, including lower electricity consumption (e.g. investments in energy-efficient servers) and paper use (e.g. the implementation of electronic document workflow).
- One of the Group's priorities is to provide appropriate working and development conditions for all employees. The Group complies with all regulations relating to employee rights and observes the principles of gender equality.

Growth outlook.

Acquisitions and sales growth

- The cyber_Folks Group is strengthening its international position and the geographical diversification of its revenue, both through acquisitions and organic initiatives, in particular building on the foreign companies acquired in previous years.
- In Q1 2025, cyber_Folks completed the acquisition of a 49.9% stake in Shoper. The Group is analysing further opportunities to consolidate companies providing e-commerce tools in the Central and Eastern European region.
- In Q2 2025, cyber_Folks completed an acquisition on the Romanian market. Hosterion serves 12,000 hosting accounts and 19,000 domains. The transaction value was EUR 6.7 million.
- In Q4 2025, cyber_Folks and Sylius signed a series of agreements regarding the acquisition of PrestaShop - one of the world's largest open-source e-commerce platforms. By combining the scale, geographic reach and competencies of all three organisations, cyber_Folks is building one of the largest e-commerce technology ecosystems in Europe. Transaction value: EUR 55 million. The transaction was completed on 18 February 2026.
- In May 2026, cyber_Folks announced its plan to merge with Shoper S.A., which was completed on 1 September 2026.
- In June 2026, cyber_Folks raised more than PLN 500 million for further acquisition processes through the sale of a package of Vercom shares.
- Vercom is also actively analysing acquisition opportunities.



cyber_Folks™

Financial results

Dynamic revenue growth and improved profitability.

Consolidated statement of profit or loss of the cyber_Folks Group

(PLN thousands)	Q2 2025 01.04.2025-30.06.2025	Q2 2026 01.04.2026-30.06.2026	Change	H1 2025 01.01.2025-30.06.2025	H1 2026 01.01.2026-30.06.2026	Change
Revenue from sales	**212 044**	**268 997**	**27%**	**402 562**	**512 043**[1)]	**27%**
Other operating income	259	773	198%	414	1 618	291%
Depreciation & amortisation	-17 952	-18 244	2%	-31 929	-34 611	8%
External services	-111 421	-137 242	23%	-218 625	-262 687	20%
Employee benefit costs	-28 720	-43 320	51%	-52 964	-79 369	50%
of which: remuneration cost related to the incentive plan	-1 574	-1 965	25%	-2 711	-3 843	42%
Materials and energy used	-1 772	-1 777	0%	-3 570	-3 816	7%
Taxes and charges	-538	-1 241	131%	-998	-2 185	119%
Restructuring costs	0	-25 404	-	0	-25 404	-
Other operating costs	-278	-330	19%	-462	-450	-3%
Gain/(loss) on disposal of non-financial non-current assets	-99	53	-154%	-72	85	-218%
Impairment of non-financial assets	26	-1 582	-6185%	26	-1 582	-6185%
Impairment of receivables	-690	-186	-73%	-653	-238	-64%
Operating profit	**50 859**	**40 497**	**-20%**	**93 729**	**103 404**	**10%**
Net financial costs	-16 233	-9 488	-42%	-24 238	-21 971	-9%
Share of profits of associates measured using the equity method	228	185	-19%	523	426	-19%
Profit before tax	**34 854**	**31 194**	**-11%**	**70 014**	**81 859**	**17%**
Income tax	-6 956	-19 019	173%	-14 293	-28 499	99%
Net profit from continuing operations	27 898	12 175	-56%	55 721	53 360	-4%
Net profit	**27 898**	**12 175**	**-56%**	**55 721**	**53 360**	**-4%**
- attributable to shareholders of the parent entity	**12 149**	**-5 658**	**-147%**	**25 497**	**17 199**	**-33%**
- attributable to non-controlling interests	15 749	17 833	13%	30 224	36 161	20%

1) The amount includes an adjustment resulting from the netting of revenue of PrestaShop, where the Company acts as an agent. The adjustment reduces both revenue and external services costs. It was applied retrospectively to the indicated items for Q1 2026 and therefore affected the size of those items in H1 2026. The Q2 2026 amounts are presented in line with the new approach. The adjustment has no impact on the Group's results.

Consolidated statement of profit or loss of the cyber_Folks Group.

Factors affecting the results in H1 2026

- Organic growth in sales and profit in the Vercom, cyber_Folks and E-commerce segments.
- Consolidation of the results of PrestaShop, Sylius and BitBag from 18 February 2026.
- Lower financial costs due to reduced interest on the loan taken out to acquire Shoper.
- Lower net profit as a result of recognising in Q2 2026 the tax on the sale of Vercom shares, part of which (PLN 23,108 thousand) was charged to the profit and loss account. This amount reflects the reversal of temporary differences accumulated historically from the retained earnings of Vercom S.A.
- EBITDA and operating profit for Q2 2026 were affected by the following one-off costs:
  - cyber_Folks ESOP valuation of PLN 663 thousand,
  - Vercom ESOP valuation of PLN 1,302 thousand
  - Transaction costs of PLN 636 thousand,
  - Restructuring costs of PLN 25,404 thousand.
- Operating profit in the second quarter and I half of 2026 was also affected by an impairment charge on the _Stores product of PLN 1,582 thousand, following the closure of the project after the migration of customers to Shoper.
- EBITDA and operating profit for H1 2026 were affected by the following one-off costs:
  - cyber_Folks ESOP valuation of PLN 1,239 thousand,
  - Vercom ESOP valuation of PLN 2,604 thousand
  - Transaction costs of PLN 2,600 thousand,
  - Restructuring costs of PLN 25,404 thousand.

Stable financial position.

Assets

(PLN thousands)	31.12.2025	30.06.2026
Property, plant and equipment	24 661	24 993
Right-of-use assets	61 006	67 083
Intangible assets and goodwill	1 245 601	1 618 340
Investments in associates	25 018	0
Loans granted	7 206	1 243
Deferred tax assets	2 871	20 253
Other assets	605	1 352
Non-current assets	**1 366 968**	**1 733 264**
Trade receivables	63 258	75 312
Loans granted	1 543	688
Cash and cash equivalents	351 031	670 548
Other assets	10 661	19 154
Current assets	**426 493**	**765 702**
Total assets	**1 793 461**	**2 498 966**

Shareholders' Equity and Liabilities

(PLN thousands)	31.12.2025	30.06.2026
Share capital	306	306
Retained earnings and other reserves	567 541	837 227
Treasury shares	-13 608	-9 089
Foreign currency translation differences	-66 746	-50 390
Share-based payment reserve	14 155	14 100
Equity attributable to shareholders of the parent entity	**501 648**	**792 154**
Non-controlling interests	319 494	493 945
Shareholders' equity	**821 142**	**1 286 099**
Borrowings	536 913	584 362
Lease liabilities	43 415	46 446
Contract liabilities	1 426	1 318
Deferred tax provision	37 228	34 512
Employee benefit obligations	0	3 389
Other liabilities	3 020	3 221
Non-current liabilities	**622 002**	**673 248**
Borrowings	114 698	119 521
Lease liabilities	19 846	23 333
Trade payables	63 901	85 981
Contract liabilities	107 881	120 141
Income tax payable	11 481	85 018
Employee benefit obligations	11 065	42 380
Other liabilities	21 445	63 245
Current liabilities	**350 317**	**539 619**
Total liabilities	**972 319**	**1 212 867**
Total equity and liabilities	**1 793 461**	**2 498 966**

Consistently growing operating cash flows.

Cash flow statement

(PLN thousands)	H1 2025	H1 2026
Net profit for the reporting period	**55 721**	**53 360**
Adjustments, including:	67 972	109 730
Income tax	14 293	28 499
Depreciation & amortisation	31 929	34 611
Net interest and foreign exchange costs	23 924	19 537
Share-based payment valuation	2 712	3 843
Change in inventories, receivables, payables and other assets – total	-5 190	23 438
Cash generated from operating activities	**123 691**	**163 090**
Tax paid	-16 695	-25 057
Net cash from operating activities	**106 996**	**138 033**
Interest received	1 797	1 833
Loans granted	-206	-837
Repayment of loans granted	39	885
Acquisition of subsidiaries net of cash acquired	-485 904	-244 604
Proceeds from disposal of property, plant and equipment	697	110
Acquisition of property, plant and equipment and intangible assets	-20 073	-27 276
Net cash from investing activities	**-503 650**	**-269 890**

(PLN thousands)	H1 2025	H1 2026
Dividends paid to owners	-28 308	0
Dividends paid to non-controlling interests	-38 353	-50 653
Settlement of the sale of Vercom S.A. shares to non-controlling interests	0	514 062
Purchase of additional Vercom S.A. shares from non-controlling interests	0	-30 030
Proceeds from borrowings	513 801	89 670
Repayments of loans and borrowings	-12 502	-41 437
Proceeds / (Repayment) of overdraft facility	450	77
Interest paid	-24 202	-21 564
Lease liability payments	-8 905	-10 499
Net cash from financing activities	**401 981**	**449 627**
Total net cash flows	5 327	317 770
Effect of exchange rate changes on cash and cash equivalents	-4 384	1 747
Increase (decrease) in cash and cash equivalents	943	319 517
Cash and cash equivalents at the beginning of the period	142 936	351 031
Cash and cash equivalents at the end of the period	**143 879**	**670 548**

Key changes in cash flows

High EBITDA-to-operating cash flow conversion:

- Adjusted EBITDA: **PLN 171.2 million,**
- Operating cash flow: **PLN 138.0 million.**

Strong growth in operating cash flows driven by strong profit growth and the consolidation of Shoper and Prestashop.

Within investing activities:

- Higher R&D expenditure
- Completion of the acquisition of shares in PrestaShop
- Sale of 4,340,405 Vercom shares

Within financing activities:

- Lower interest payments following a reduction in the interest rate on the loan taken out to acquire shares in Shoper S.A.
- Higher repayments of loans and borrowings following the loan taken out to acquire shares in Shoper in Q1 of the prior year.
- A refinancing loan for the acquisition of PrestaShop concluded in Q2 2026

Statement of changes in equity.

	Share capital of cyber_Folks S.A.	Retained earnings and other reserves	Treasury shares	Foreign currency translation differences	Share-based payment reserve	**Equity attributable to shareholders of the parent entity**	Equity attributable to non-controlling interests	**Shareholders' equity**
As at 1 January 2026	**306**	**567 541**	**-13 608**	**-66 746**	**14 155**	**501 648**	**319 494**	**821 142**
Net profit	0	17 199	0	0	0	17 199	36 161	53 360
Other comprehensive income	0	0	0	16 356	0	16 356	530	16 886
Total comprehensive income for the period	**0**	**17 199**	**0**	**16 356**	**0**	**33 555**	**36 691**	**70 246**
Net assets attributable to non-controlling interests arising from the acquisition of subsidiaries	0	0	0	0	0	0	6 258	6 258
Net assets attributable to non-controlling interests arising from a capital increase in a subsidiary	0	160	0	0	0	160	62 832	62 992
Dividend paid to owners	0	-38 161	0	0	0	-38 161	0	-38 161
Dividend paid to non-controlling interests	0	0	0	0	0	0	-50 653	-50 653
Increase / (decrease) resulting from changes in ownership interests in subsidiaries	0	295 007	0	0	-2 130	292 877	117 556	410 432
Reserve from the valuation of the incentive plan	0	0	0	0	2 075	2 075	1 768	3 843
Sale of treasury shares under the incentive plan	0	-4 518	4 518	0	0	0	0	0
As at 30 June 2026	**306**	**837 227**	**-9 090**	**-50 390**	**14 100**	**792 154**	**493 945**	**1 286 099**

Factors material to the Group's development, together with threats and risks.

The cyber_Folks Group has an established position on the Polish market and is growing rapidly on foreign markets, in particular in Central and Eastern Europe, in English-speaking markets (the United States, the United Kingdom, Canada, Australia) and Spanish-speaking markets (Spain, Venezuela and other South American countries), and more recently in Western Europe (France, Italy). The Group operates in the new technologies area, supporting online presenceinternecie, online sales and multichannel customer communication.

The most important factors and risks that may affect the Group's financial and market position over a horizon of at least one quarter include:

Risk related to acquisitions carried out by the Group

Execution of the Group's strategy involves, among other things, the selective acquisition of:

(i) entities with a similar business profile in Poland or abroad that have an attractive customer base,

(ii) entities with technology that fits the Group's further development plans or is complementary to the services currently provided.

When taking a decision on an acquisition, as well as during its execution, a number of errors may be made and deviations from the assumptions adopted for the transaction may occur, in particular:

- incorrect assessment of the acquired entity's ability to generate profits,
- incorrect analysis of the potential of the acquired entity's product offering or technological solutions,
- integration of the acquired entity with the Group delivering results other than assumed,
- the departure of some of the acquired entity's customers,
- the departure of selected key personnel or entire teams of the acquired entity,
- a reduction in cooperation with the acquired entity's suppliers.

Deviations and errors may in particular be caused by:

- lack of access to complete financial and technological information on the acquired entities,
- incomplete or unreliable data provided by the acquired entities, both about themselves and about their market environment,
- the Group's lack of knowledge of local conditions in other countries,
- insufficient skills on the part of the Group's personnel or the personnel of the acquired entities.

Factors material to the Group's development, together with threats and risks.

The risks associated with growth through acquisitions also include insufficient involvement of the Management Board or other Group executives in the day-to-day management and development of the Group's business in areas unrelated to acquisitions, should the integration of acquired entities not proceed in line with earlier assumptions. In the case of acquisitions outside Poland, a further risk is the possible failure to identify all issues related to a new market, including regulatory or accounting matters, and the lack of full knowledge of local conditions in a given country, which may translate into acquisition outcomes that differ from expectations. In the Company's assessment, given the significant number of acquisitions the Group carries out in various countries and in relation to entities conducting different types of business, this risk is above average compared with other entities pursuing a growth-through-acquisition strategy. Materialisation of this risk could adversely affect the Group's revenue growth prospects, profitability or financial position. To date, this risk has not materialised in the Group's history.

Increase or decrease in customer trust and customer retention

Given the changes to the offering that are driving ARPU growth, and the activities integrating acquired entities, monitoring the customer satisfaction score (NPS) and the customer churn rate (churn). is key to the Group's development, as is taking protective and mitigating measures to ensure the best possible customer service and service stability, so that any negative reactions or events do not result in the loss of the customer or in a lower level of customer satisfaction, and specifically in a reduced willingness to recommend the services to other potential customers.

Dependence on suppliers in the operating segment Vercom

Vercom cooperates with all major mobile network operators and email providers, however (in line with prevailing market standards) it has no long-term agreements with them. A change in commercial terms to less favourable ones could adversely affect profitability. This risk applies to all entities operating on the market. In addition, the delivery of communication push is only possible in cooperation with providers of mobile operating systems. A change in their policy on marketing communication to device users could adversely affect the volumes generated by Vercom.

Dependence on suppliers in the cyber_Folks operating segment

With regard to the purchase of domains and software used to provide hosting services, the Group has limited scope to replace suppliers. Any change in commercial terms to less favourable ones would adversely affect profitability. This risk applies to all entities operating on the hosting and domain market.

Financial risk

The cyber_Folks Group carries a material level of financial debt and is therefore exposed to changes in interest rates. A decline in rates would reduce financial costs, while an increase would raise debt servicing costs. The Group has stable, high cash flows and strong cash generation capacity, and is therefore prepared for higher financial costs, although these could reduce profitability and the capacity to pay dividends.

The Group's profitability, liquidity and dividend capacity may be affected by changes in macroeconomic conditions and in the financial standing of the Group's counterparties. This risk is mitigated, among other things, by prepayment for services, in particular in the cyber_Folks segment, but also for some services in the Vercom segment (e.g. MailerLite).

Development of artificial intelligence (AI)

The Group is aware of the technological revolution driven by the development of artificial intelligence (AI), which particularly affects the technology industry. The development of new AI tools brings a number of risks, risks including the risk of competition from new products that may replace our services, as well as operational risk related to the impact of AI on the company's internal operations, including cost reductions that may equally be achieved by competitors.

The Group actively takes advantage of technological developments in AI to build competitive advantages in this area. The cyber_Folks Group is developing new products based on artificial intelligence algorithms (e.g. _Now), and is also working to increase the efficiency of internal processes and customer service.

Factors material to the Group's development, together with threats and risks.

Retaining and recruiting employees. The ability to allocate employee competencies and knowledge effectively and to motivate staff

In order to maintain operating capacity and grow the scale of the business, it is necessary to retain existing and attract new human resources to carry out activities in key areas:

- **Software development** – given the specific nature of the hosting environment and the uniqueness of CPaaS solutions, proprietary technology must be built in-house,
- **Integration of acquired companies** – a specialised and competent team is required to coordinate the integration of acquired companies and ensure that integrations move in a common direction.

In the current market environment and with wage pressure in IT, the ability to allocate employee competencies and knowledge effectively and to motivate staff will be very important.

Situation on the e-commerce and m-commerce

The Group is a technology company, but has significant exposure to the e-commerce market, as a substantial group of customers, in particular in the CPaaS segment, sells online.

Ensuring compliance with the GDPR and other legal regulations

In the course of its ongoing operations, the Group processes personal data on a significant scale, both of its customers and of the recipients of messages sent via infrastructure belonging to the Group. The processing of personal data by individual Group entities must comply with data protection regulations in force in Poland as well as in the countries in which the Issuer's Group or its customers conduct or will conduct business. Since May 2018, the related obligations have been significantly extended following the entry into force of Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data.

The Company cannot rule out that, despite applying technical and organisational measures to protect the personal data processed, one of the Group's entities may breach its legal obligations in this area, in particular by disclosing personal data to unauthorised persons.

Readiness to operate in compliance with the GDPR is particularly important in the CPaaS segment, where the specific requirements of the largest customers demand the highest quality of service.

Potential hacking and and phishing attacks

Given the scope of its operations and its high market share – both in hosting services and in transactional and marketing communication – the Group is exposed to potential attacksand. Their intensity may increase in connection with the Russian-Ukrainian war. The Group has appropriate process and technical safeguards in place to prevent such situations and, should they occur, to respond quickly.

In the coming quarters, the cyber_Folks Group's operations may also be affected by:

- The effectiveness of delivering operational, revenue and cost synergies from completed and future acquisitions.
- Opportunities and risks related to relatively rapid technological change and innovation on the IT market.
- Actions taken by competitors.
- The economic and political situation, both globally and in countries material to the Group's operations (including Poland, the Czech Republic and Romania) or to its settlements (PLN, USD, EUR, CZK, RON).
- An increase or decrease in demand for shared hosting, dedicated hosting, internet domains and related additional services.
- An increase or decrease in demand for multichannel, automated digital communication services.

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Shares and shareholding

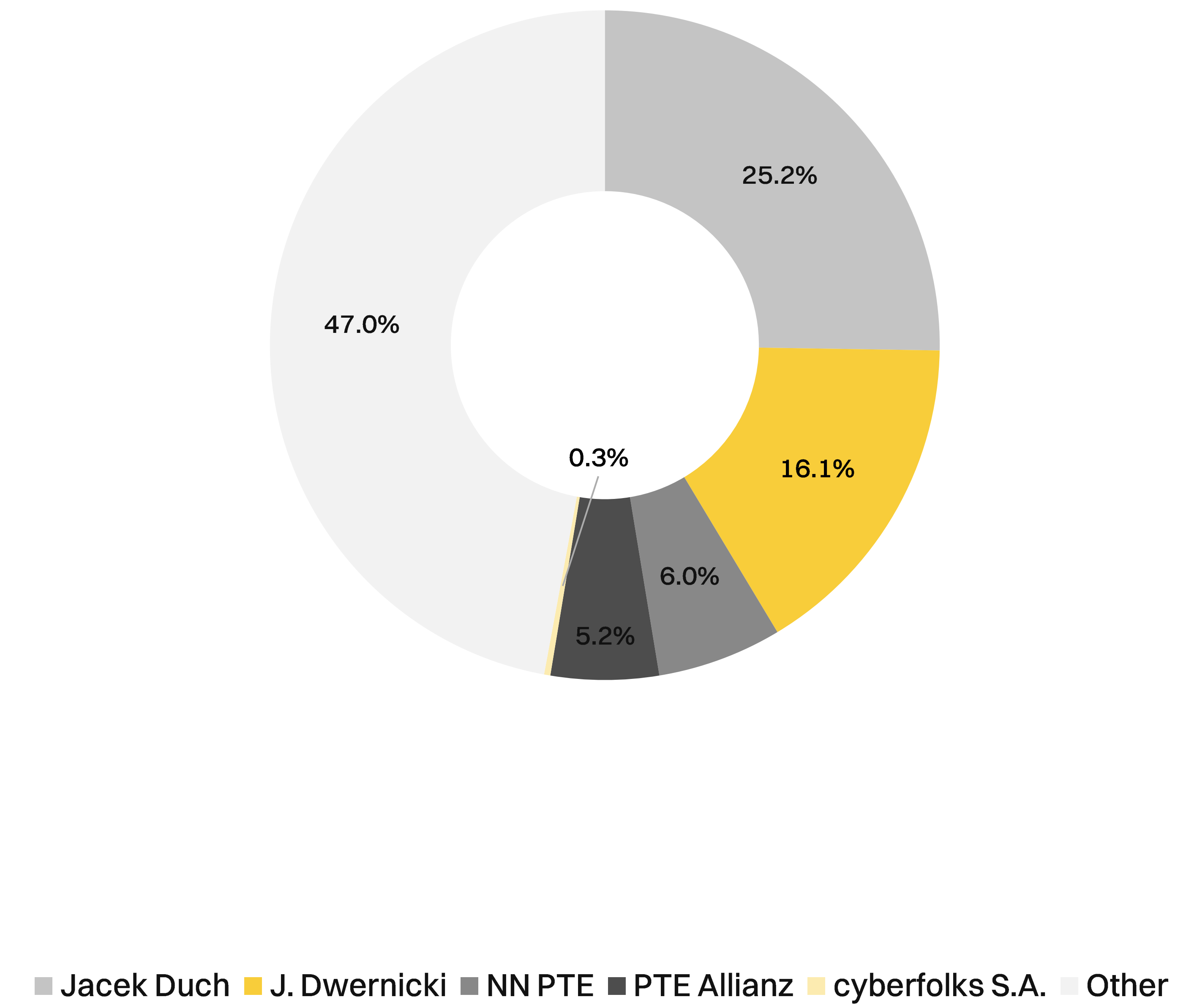
Shares and shareholding.

Shareholders holding at least 5% of votes at the General Meeting

As at the date of this report, the Company's share capital amounts to PLN 306,288 and is divided into 15,314,400 shares with a nominal value of PLN 0.02 each.

Shareholders holding at least 5% of votes at the General Meeting as at 30 June 2026 and as at the approval date of this report:

	30 June 2026		1 September 2026	
Shareholder	Number of shares / Votes at GM	Share in share capital at GM	Number of shares / Votes at GM	Share in share capital at GM
Jacek Duch[1)]	3 857 640	25.2%	3 857 640	25.2%
Jakub Dwernicki[1)]	2 478 220	16.2%	2 478 220	16.2%
NN PTE	924 619	6.0%	924 619	6.0%
PTE Allianz Polska	814 393	5.3%	814 393	5.3%
cyber_Folks S.A.	50 708	0.3%	50 708	0.3%
Other shareholders	7 188 820	46.9%	7 188 820	46.9%
Total	15 314 400	100.00%	15 314 400	100.00%



1) Directly and through subsidiaries

Shares and shareholding.

Treasury shares

At the end of Q2 2026, cyber_Folks held 50,708 treasury shares, compared with 75,916 treasury shares at the beginning of the quarter.

Employee shares

cyber_Folks operates an employee share programme (ESOP) for 2023-2026, addressed to the Company's employees, the execution of which depends on economic and loyalty targets.
The programme is addressed to approximately 100 people who, if the targets are met, may take up shares representing a maximum of 1.11% of the company's share capital.

Economic targets under the incentive plan for individual years for the cyber_Folks operating segment:

[PLN million]	2023	2024	2025	2026	2027
EBITDA	57	70	85	100	115

On 20 July 2026, the cyber_Folks Extraordinary General Meeting adopted an incentive plan for 2026-2028 addressed to a maximum of 149 people, under which they may take up shares representing a maximum of 0.04%

Economic targets under the incentive plan for individual years for managers assigned by the Management Board to the e-commerce segment:

[PLN million]	2026	2027	2028	2029
EBITDA	100	120	150	180

Economic targets under the incentive plan for individual years for managers assigned by the Management Board to the hosting segment:

[PLN million]	2026	2027	2028	2029
EBITDA	100	115	130	150

Economic targets under the incentive plan for individual years for Members of the Management Board of cyberFolks or members of the management board of a company in the Group:

[PLN million]	2026	2027	2028	2029
EBITDA	200	235	280	330

An employee share programme is also operated by the subsidiary Vercom S.A. It is addressed to employees of the Vercom Group and its execution depends on the achievement of market and performance targets by the Vercom Group.

Agreements that may in future result in changes in the proportions of shares held by shareholders and bondholders

On 28 November 2025, the Company's Management Board was informed by the Family Foundation of Jakub and Magdalena Dwernicki of the establishment of a pledge over 211,626 shares held.

Company shares held by the Management Board and the Supervisory Board

Name	Position	30 June 2026	1 September 2026
Jacek Duch together with related entities	Chairman of the Supervisory Board	3 857 640	3 857 640
Jakub Dwernicki together with related entities	President of the Management Board	2 478 220	2 478 220
Robert Stasik	Vice-President of the Management Board	54 471	54 471
Artur Pajkert	Member of the Management Board	1 827	1 827
Katarzyna Juszkiewicz	Member of the Management Board	4 405	4 405
Konrad Kowalski	Member of the Management Board	1 252	1 252

Changes in the shareholder structure.

On 4 February 2026, the Company received notifications from Mr Jacek Duch and from Mr Jakub and Mrs Magdalena Dwernicki regarding the purchase by the Family Foundation of Jakub and Magdalena Dwernicki of 41,665 shares from the Duch Family Foundation. As a result of the transaction, Mr Jacek Duch's stake in the Company's share capital fell to 25.2%, while Mr Jakub Dwernicki's rose to 16.1%

On 16 April 2026, the Company received a notification from Mr Jacek Duch regarding the purchase by the Duch Family Foundation of 1,660 shares.

On 16 April 2026, the Company received a notification from Mr Jakub and Mrs Magdalena Dwernicki regarding the purchase by their Family Foundation of 3,330 shares.

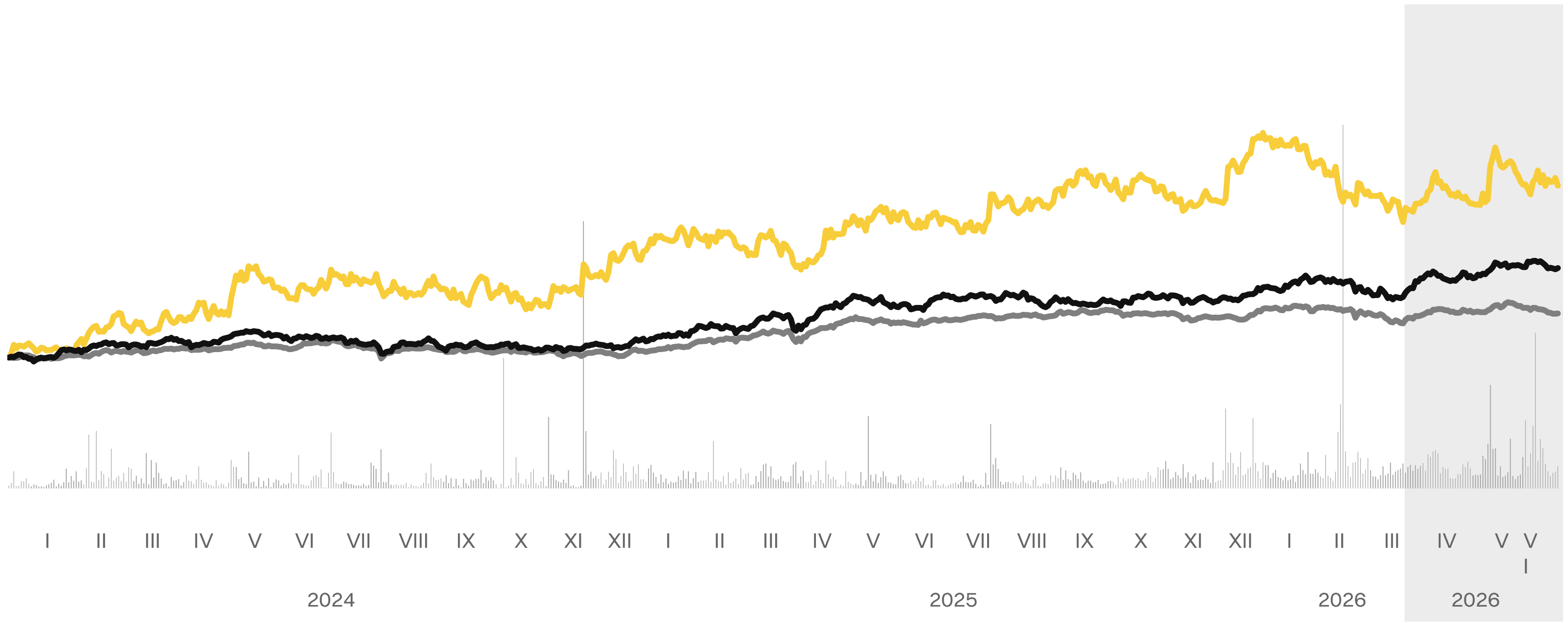
Shares and shareholding.

cyber_Folks on the Warsaw Stock Exchange

cyber_Folks shares have been listed on the Warsaw Stock Exchange since 29 December 2017. cyber_Folks shares are included in the following indices: mWIG40, mWIG40TR, WIGdiv, WIG, WIG-Poland, WIGTECH.

At the end of June 2026, the cyber_Folks share price was 11.6% lower than at the beginning of 2026.

cyber_Folks share price (closing price) since the beginning of 2024, compared with the sWIG80 and mWIG40 indices.



Dividend

The Annual General Meeting of cyber_Folks shareholders held on 18 May 2026 resolved on the distribution of the 2025 profit: PLN 38.2 million was allocated to the dividend (PLN 2.50 per share) and PLN 14.3 million to supplementary capital. The dividend was paid on 3 July 2026.

Dividend policy

It is the intention of the cyber_Folks Management Board to share profit with shareholders on a regular basis
and to continue the principles of the existing dividend policy. Under this policy, the Management Board will recommend that the General Meeting pay a dividend of at least 30% of the consolidated net profit of the cyber_Folks Group attributable to shareholders of the parent company, while increasing the nominal dividend per share.

When recommending the distribution of cyber_Folks' net profit, the Management Board will take into account the current
and expected financial and liquidity position of cyber_Folks S.A. and the cyber_Folks Group, as well as existing and future liabilities.

The final decision on the amount of the dividend is taken by the General Meeting of cyber_Folks S.A.

Dividends and share buybacks carried out by the company in individual calendar years:

Year	Dividend per share	Dividend amount	Share buyback amount	Total transfer to shareholders
2019	PLN 0.30[1)]	PLN 4.254 million	PLN 2.0 million	PLN 6.3 million
2020	PLN 0.28[2)]	PLN 3.948 million	-	PLN 3.9 million
2021	PLN 0.57[3)]	PLN 8.037 million	-	PLN 8.0 million
2022	PLN 0.71[4)]	PLN 10.068 million	PLN 4.0 million	PLN 14.1 million
2023	PLN 0.93[5)]	PLN 13.169 million	-	PLN 13.2 million
2024	PLN 1.50[6)]	PLN 21.253 million	PLN 6.768 million	PLN 28.021 million
2025	PLN 2.00[7)]	PLN 28.308 million	PLN 10.000 million[8)]	PLN 38.308 million
2026	PLN 2.50[9)]	PLN 38.161 million	-	PLN 38.161 million

1) Dividend for 2018/2019 FY.
2) Advance dividend payment from the profit for 2019/2020 FY.
3) Dividend for 2019/2020 FY.
4) Dividend for 2021FY.
5) Dividend for 2022, record date: 30 August 2023, payment date: 4 September 2023
6) Dividend for 2023, record date: 24 June 2024, payment date: 26 June 2024
7) Dividend for 2024, record date: 4 June 2025, payment date: 6 June 2025
8) Share buyback approved by the General Meeting on 15 May 2025 and executed between 10 and 24 November 2025.
9) Dividend for 2025, record date: 1 July 2026, payment date: 3 July 2026

Management Board.

Jakub Dwernicki

President of the Management Board

Founder and principal manager of the cyber_Folks Group. Principal architect of the strategy of acquiring hosting businesses.

At cyber_Folks, responsible for growth strategy and acquisitions.

Robert Stasik

Vice-President of the Management Board for Strategy and Investments

Vice-President of the cyber_Folks Group, Chief Financial Officer, CIMA. With the cyber_Folks Group since 2010, serving as CFO since 2014.

Responsible for financial management, controlling, banking relationships and acquisitions

Management Board.

Artur Pajkert

Member of the Management Board, CMO

With the cyber_Folks Group since 2008. He played a major role in creating the cyber_Folks brand and was responsible for its rollout in Romania.
Author of marketing support software.
University lecturer and speaker at industry conferences.

At cyber_Folks, responsible for sales, product communication and marketing.

Katarzyna Juszkiewicz

Member of the Management Board, COO

With cyber_Folks since 2001, initially as Head of the Customer Service Office and subsequently as Chief Operating Officer. She has gained experience in network project management, software development and operational audit.

On the Management Board, responsible for planning and supervising operating activities.

Konrad Kowalski

Member of the Management Board, CFO

An experienced finance professional and head of controlling at Japan Tobacco International and Samsung Electronics Poland Manufacturing. With the cyber_Folks Group since 2017 as finance director of the cyber_Folks segment.

Responsible for developing pricing strategy and for preparing and monitoring the segment's financial plans.

Łukasz Piecuch

Member of the Management Board, CTO

With the cyber_Folks Group since 2017. He is one of the architects of cyber_Mind – the platform developing AI solutions for the Group's companies – and of robo_Folks, the AI assistant supporting customers in their day-to-day work with hosting services.

Responsible for technology projects, in particular those using AI.

Supervisory Board.

Jacek Duch

Chairman of the Supervisory Board

A graduate of the Warsaw University of Technology with extensive, long-standing experience both technically in software engineering and in management at international and Polish IT corporations.

During his doctoral studies he worked at Nixdorf Computer in Germany and subsequently as a researcher at PSI AG. From 1978 to 1993 he worked for Digital Equipment Corporation (DEC), where he ran projects in Munich, Vienna and Paris, among other locations. He supervised the establishment of DEC subsidiaries in Central European countries, including Poland.

From 1993 to 1998 he headed Oracle Poland, and subsequently held positions on the management boards of Prokom Software and Prokom Internet. He has served on numerous supervisory boards, including Postdata, Bank Pocztowy, PVT and companies of the Asseco group.

Katarzyna Zimnicka-Jankowska

Member of the Supervisory Board (independent)

A graduate of the Faculty of Organisation and Management at Łódź University of Technology. She holds the Charted Financial Analyst (CFA) designation and the CFA Certificate in ESG Investing. She has completed numerous courses and training programmes in accounting, financial management, financial modelling and business valuation.

Running her own business and previously working at KPMG Advisory and Pekao Access – firms specialising in corporate finance advisory – she delivered projects in mergers and acquisitions, raising financing for transactions and investment plans, and financial restructuring projects.

She served as Member of the Management Board, Commercial Director and Strategy Director at PKP Intercity, where she was responsible for, among other things, IT systems and IT development. She has extensive corporate governance experience. She currently serves as Chair of the Supervisory Board of PKO Bank Polski and Deputy Chair of the Supervisory Board of Bank Pocztowy.

Prof. dr hab. inż. Wojciech Cellary

Member of the Supervisory Board (independent)

A computer scientist currently working at WSB University Merito in Poznań. He previously worked at three universities in Poland: Poznań University of Technology, where he served as deputy director of the Institute of Computing Science; the French-Polish School of New Information and Communication Technologies, as Vice-Rector for Research; and the Poznań University of Economics and Business, where he headed the Department of Information Technology. He also worked at six universities in France and Italy and was a visiting professor at the United Nations University in Macao and Portugal. He has led more than 80 research and industrial projects, was the main organiser of 60 academic conferences and a member of the programme committees of 350 conferences. He is the author of more than 200 academic publications. His professional activity includes advisory work and membership of professional organisations, editorial boards of academic journals, expert groups, committees, councils and associations. He has supervised 18 doctoral graduates, six of whom subsequently obtained habilitation and two the title of professor. He has received 40 awards for his achievements in research and teaching.

Around 20,000 students have attended his lectures in Polish, English and French. He currently specialises in e-business technologies, e-government, the digital economy and society, and Industry 4.0.

Supervisory Board.

Magdalena Dwernicka

Member of the Supervisory Board

In 2002 she graduated from the Agricultural University in Poznań, and in 2003 and 2004 respectively completed postgraduate studies in Marketing Management of Enterprises and in Human Resources Management at the Academy of Economic Development. In 2003-2004 she took part in a series of training courses on the implementation, delivery and settlement of projects carried out under the European Social Fund, organised by PARP.

From 2007 to 2012 she worked as a PR specialist at Telepuls „Spider" Sp. z o.o. S.K.A., and from 2012 to 2017 at Ogicom „Spider" Sp. z o.o. S.K.A. (now cyber_Folks S.A.) as an EU Projects Specialist.

Kamil Pałyska

Member of the Supervisory Board (independent)

Kamil Pałyska is an experienced finance professional with over 15 years of practice. He has extensive experience in financial management, controlling and audit. Since 2024 he has served as Member of the Management Board and Chief Financial Officer of Czerska 8/10 Sp. z o.o., as well as Chief Financial Officer of Agora Książka i Muzyka Sp. z o.o., where he is responsible for strategic financial management, developing finance functions and overseeing reporting and financial analysis processes.

During his career he has held key positions at leading firms such as Deloitte Poland and KPMG Poland, where he gained broad experience in audit and financial advisory.

He holds an Accountant's Certificate issued by the Minister of Finance and is at the final stage of obtaining the international ACCA qualification. His professional experience and knowledge of finance, risk management and financial strategy enable him to effectively support organisational development and decision-making at the highest management level.

Changes in the composition of the Management Board and the Supervisory Board

On 23 June 2026, the cyber_Folks Supervisory Board resolved to appoint Łukasz Piecuch to the Company's Management Board; he joined the Board on 1 July 2026.

On 1 October 2026, Paweł Lewkowicz and Patryk Pawlikowski will join the Management Board of cyber_Folks S.A.

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Corporate governance

Other information.

Principles of managing the Company and the Group

During the reporting period there were no other material changes to the basic principles of managing the Company and its Group.

Description of material court proceedings

The subsidiary Freshmail sp. z o.o. is a party to court proceedings pending before the Regional Court in Kraków concerning a claim filed by one of its counterparties. The value of the subject matter of the dispute is PLN 838 thousand. The proceedings are at first instance. In the course of the proceedings, the court granted security for the claim by attaching the bank account of FreshMail up to the amount of PLN 1,254 thousand. In the Company's assessment, the claimant's claims are unfounded. The Court of Appeal in Kraków amended the Regional Court's decision and dismissed the application for security. The Company has taken steps to recover the secured funds.

Employment

As at 30 June 2026, the Group employed 990 people on a full-time equivalent basis
Average headcount in Q2 2026 was 996 people.

Sureties and guarantees

Sureties and guarantees are described in the consolidated financial statements.

Material related party transactions

Related party transactions were concluded on arm's length terms. The transactions are presented in the Consolidated Financial Statements (note 26).

Financial forecast

The Company's Management Board has not published any financial forecasts.

Material agreements

No material agreements relating to the Group's operating activities were concluded in the period under review.

General Meetings

The Annual General Meeting of Shareholders was held on 18 May 2026. At that meeting, shareholders resolved, among other things, on the distribution of the net profit generated in 2025, the payment of a dividend, the execution of a share buyback and the approval of the reports of the Management Board and the Supervisory Board on activities in 2025.

An Extraordinary General Meeting of Shareholders was held on 20 July 2026. At that meeting, shareholders resolved on the merger of cyber_Folks S.A. with Shoper S.A. and on the adoption of an incentive plan for 2026-2029.

Information on General Meetings is available on the company's website: https://investors.cyberfolks.pl/company-pages/walne-zgromadzenie.

Structure of the Company's capital links with related entities

Detailed information on the structure of the Company's capital links with related entities as at 30.06.2026 and 30.06.2025 is provided in note 1, section 1.4 of the consolidated financial statements.

Ability to execute investment plans

The Group is able to execute its investment plans, including capital investments, using both its own funds and debt financing.

Use of proceeds from the share issue

On 18 February 2026, the agreement of 11 December 2025 was executed, under which the funds raised in the September 2025 share issue were used by cyber_Pixel Sp. z o.o. to pay EUR 53.97 million for 100% of the shares in PrestaShop S.A., under the share purchase agreement signed on 18 February 2026.

Loans and borrowings

Information on loans and borrowings taken out is presented in Note 21 to the Consolidated Financial Statements.

Management of financial resources

cyber_Folks and the cyber_Folks Group pursue an active policy of acquiring entities that complement the Group's product offering and extend its geographic footprint. Accordingly, the Group actively uses external debt financing while monitoring its ability to meet the agreements concluded, its overall level of debt and its debt relative to results.

In the Management Board's assessment, cyber_Folks is able to meet its obligations and identifies no immediate threats to the settlement of liabilities in the future.

Statement of the Management Board.

Statement of the Management Board on the reliability of the preparation of the consolidated financial statements of the cyber_Folks Group for H1 2026

The Management Board of cyber_Folks S.A. declares that, to the best of its knowledge, the consolidated financial statements of cyber_Folks for H1 2026, ended 30 June 2026, and the comparative data have been prepared in accordance with the applicable accounting principles.

The Management Board also declares that the data presented give a true, fair and clear view of the Group's assets, financial position and financial result. The management report presents a true picture of the Company's development, achievements and situation, including a description of the principal risks and threats.

Jakub Dwernicki
President of the Management Board

Robert Stasik
Vice-President of the Management Board

Artur Pajkert
Member of the Management Board

Katarzyna Juszkiewicz
Member of the Management Board

Konrad Kowalski
Member of the Management Board

Łukasz Piecuch
Member of the Management Board

Statement of the Management Board on the reliability of the preparation of the standalone financial statements of cyber_Folks S.A. for H1 2026

The Management Board of cyber_Folks S.A. declares that, to the best of its knowledge, the standalone financial statements of cyber_Folks for H1 2026, ended 30 June 2026, and the comparative data have been prepared in accordance with the applicable accounting principles.

The Management Board also declares that the data presented give a true, fair and clear view of the company's assets, financial position and financial result. The management report presents a true picture of the Company's development, achievements and situation, including a description of the principal risks and threats.

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Jakub Dwernicki

CEO, cyber_Folks Group

Robert Stasik

CFO, cyber_Folks Group

Artur Pajkert

Member of the Management Board

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Member of the Management Board

Łukasz Piecuch

Member of the Management Board

1 September 2026

Date of preparation and approval for publication of the cyber_Folks Group Interim Report for H1 2026

2 September 2026

Publication date of the cyber_Folks Group Interim Report for H1 2026