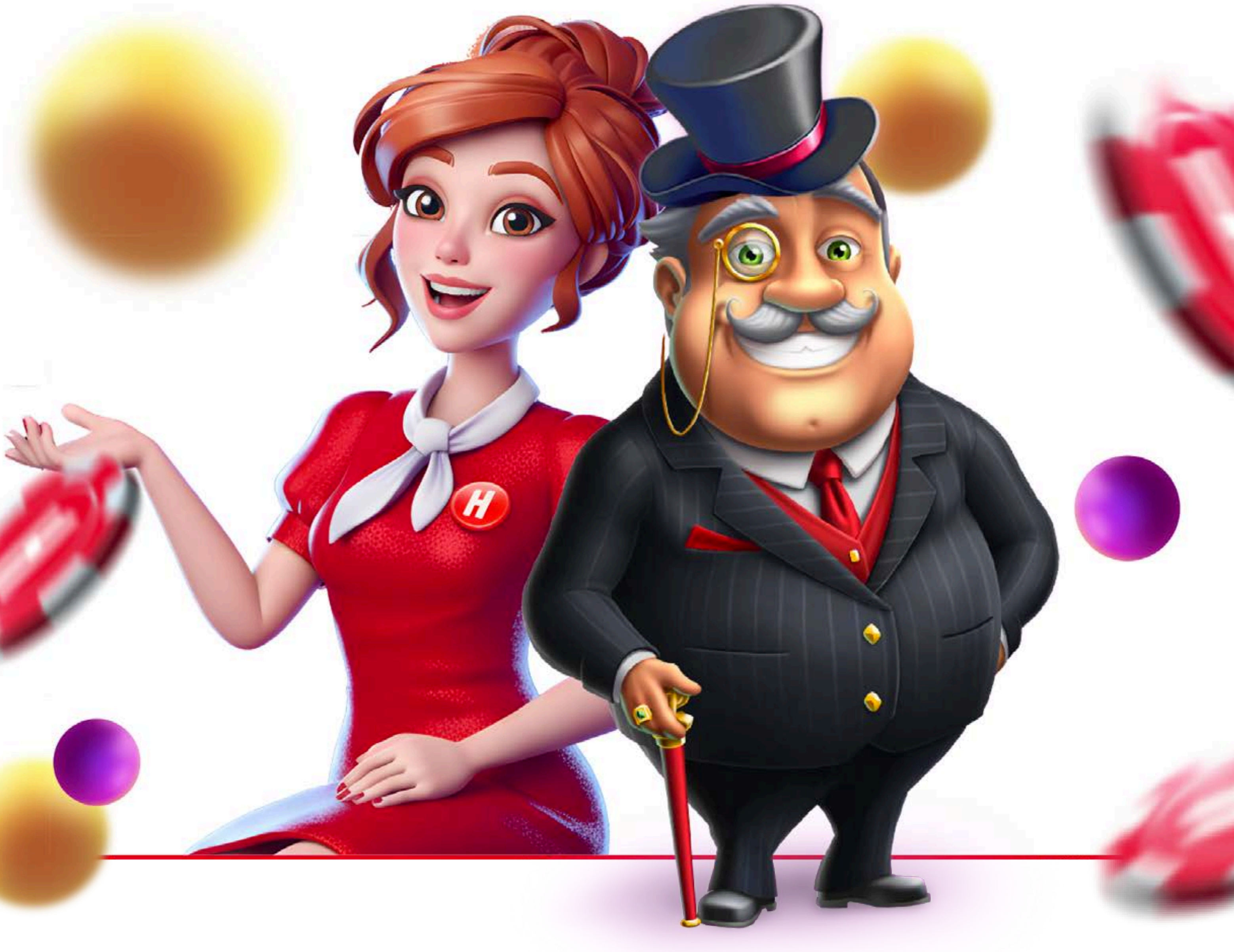

HUUUGE, INC.
Interim Condensed Separate Financial Statements

as at and for the six-month period ended June 30, 2026

prepared in accordance with the IAS 34 Interim Financial Reporting as adopted by the European Union

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Interim condensed separate statement of comprehensive income

	Note	Six-month period ended June 30, 2026 Unaudited	Six-month period ended June 30, 2025 Unaudited	Three-month period ended June 30, 2026 Unaudited	Three-month period ended June 30, 2025 Unaudited
Revenue	5	**602**	**515**	**379**	**249**
Dividend income	5	24,705	26,000	24,705	26,000
Operating expenses	7	(2,431)	(2,990)	(1,221)	(1,749)
Revaluation losses on financial instruments	10	-	(1,000)	-	(1,000)
Other operating income/(expense), net		(44)	(109)	(75)	(76)
Operating result		**22,832**	**22,416**	**23,788**	**23,424**
Finance income/(expense), net		1,322	2,233	729	1,337
Profit/(loss) before tax		**24,154**	**24,649**	**24,517**	**24,761**
Income tax	8	(1,165)	(99)	(1,071)	14
Net result for the period		**22,989**	**24,550**	**23,446**	**24,775**
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		**22,989**	**24,550**	**23,446**	**24,775**

The accompanying notes are an integral part of these interim condensed separate financial statements.

All amounts in tables presented in thousand USD, except where stated otherwise.

Interim condensed separate statement of financial position

	Note	As at June 30, 2026 Unaudited	As at December 31, 2025 Audited
Assets			
Non-current assets			
Investment in subsidiaries	9	32,189	30,381
Deferred tax asset	8	412	337
Long-term investments	10	250	-
Total non-current assets		**32,851**	**30,718**
Current assets			
Trade and other receivables		2,525	2,633
Dividend receivable	5	23,475	-
Corporate income tax receivable	8	883	1,280
Loans granted	11	3,249	1,394
Cash and cash equivalents	12	71,574	74,231
Total current assets		**101,706**	**79,538**
Total assets		**134,557**	**110,256**
Equity			
Share capital	13	1	1
Treasury shares	13	(13,100)	(15,180)
Other reserves	13	(45,377)	(43,464)
Employee benefit reserve	14	33,784	31,618
Retained earnings/ (Accumulated losses)		156,525	133,536
Total equity		**131,833**	**106,511**
Current liabilities			
Trade and other payables		1,189	2,210
Provisions	15	1,535	1,535
Total current liabilities		**2,724**	**3,745**
Total liabilities		**2,724**	**3,745**
Total equity and liabilities		**134,557**	**110,256**

The accompanying notes are an integral part of these interim condensed separate financial statements.

All amounts in tables presented in thousand USD, except where stated otherwise.

Interim condensed separate statement of changes in equity

	Note	Share capital	Treasury shares	Other reserves	Employee benefit reserve	Retained earnings	Equity
As at January 1, 2026, Audited		**1**	**(15,180)**	**(43,464)**	**31,618**	**133,536**	**106,511**
Net profit/(loss) for the period		-	-	-	-	22,989	22,989
Total comprehensive income for the period		-	-	-	-	**22,989**	**22,989**
Exercise of stock options	13,14	0**	2,080	(1,913)	-	-	167
Employee share schemes - value of employee services	14	-	-	-	2,166	-	2,166
As at June 30, 2026, Unaudited		**1**	**(13,100)**	**(45,377)**	**33,784**	**156,525**	**131,833**

* 0 represents an amount less than USD 1 thousand.

The Company has renamed the equity component previously presented as “Supplementary capital” to “Other reserves” to better align with industry practice; this change represents a reclassification in name only and does not reflect any change in the nature, purpose, or valuation of the underlying category.

All amounts in tables presented in thousand USD, except where stated otherwise.

	Note	Share capital	Treasury shares	Supplementary capital	Employee benefit reserve	Retained earnings	Equity
As at January 1, 2025, Audited		**1**	**(15,720)**	**78,112**	**29,234**	**56,225**	**147,852**
Net profit/(loss) for the period		-	-	-	-	24,550	24,550
Total comprehensive income for the period		-	-	-	-	**24,550**	**24,550**
Exercise of stock options	13,14	0*	131	(75)	-	-	56
Employee share schemes - value of employee services	14	-	-	-	554	-	554
As at June 30, 2025, Unaudited		**1**	**(15,589)**	**78,037**	**29,788**	**80,775**	**173,012**

* 0 represents an amount less than USD 1 thousand.

The Company has renamed the equity component previously presented as “Supplementary capital” to “Other reserves” to better align with industry practice; this change represents a reclassification in name only and does not reflect any change in the nature, purpose, or valuation of the underlying category.

The accompanying notes are an integral part of these interim condensed separate financial statements.

All amounts in tables presented in thousand USD, except where stated otherwise.

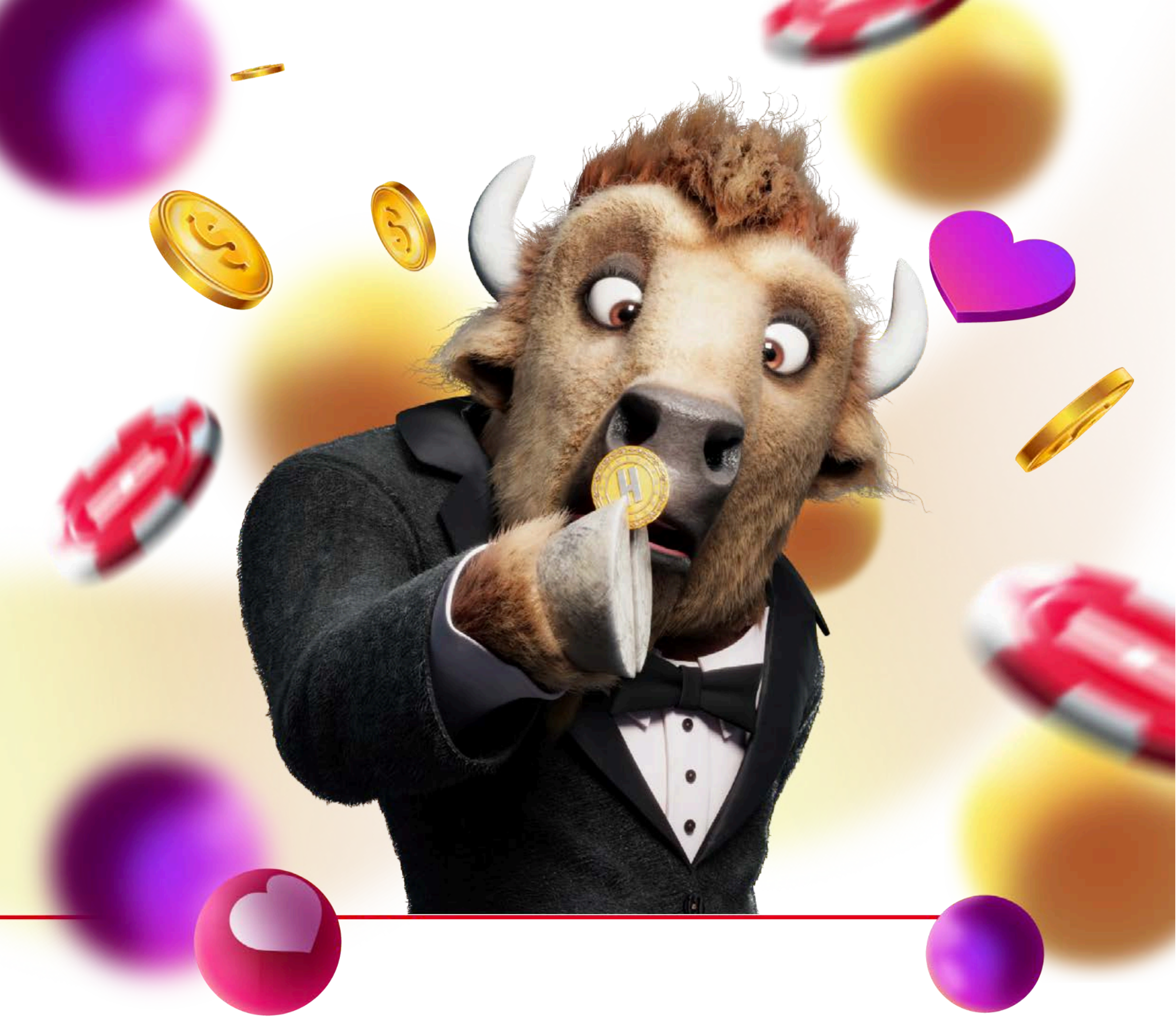
Interim condensed separate statement of cash flows

	Note	Six-month period ended June 30, 2026 Unaudited	Six-month period ended June 30, 2025 Unaudited
Cash flows from operating activities			
Profit/(loss) before tax		**24,154**	**24,649**
Adjustments for:			
Dividend income		(24,705)	18,864
Finance (income)/expense, net		(1,312)	(2,235)
Revaluation losses on financial instruments	10	-	1,000
Share-based payments - ESOP recharge from subsidiaries		66	(150)
Non-cash employee benefits expense - share-based payments	14	142	28
Changes in net working capital:			
Trade and other receivables		257	(1,557)
Trade and other payables		(316)	1,411
Other adjustments		7	-
Cash flows from operating activities		**(1,707)**	**42,010**
Income tax received/(paid)		381	(18)
Net cash flows from/(used in) operating activities		**(1,326)**	**41,992**
Cash flows from investing activities			
Interest received		1,295	2,079
Loans granted	11	(1,752)	-
Long-term investments outflows	10	(250)	(500)
Net cash flows from/(used in) investing activities		**(707)**	**1,579**
Cash flows from financing activities			
Transaction costs related to repurchase of own shares		(705)	(377)
Exercise of stock options	13, 14	167	56
Net cash flows from/(used in) financing activities		**(538)**	**(321)**
Net increase/(decrease) in cash and cash equivalents		**(2,571)**	**43,250**
Effect of exchange rate fluctuations and accrued interest		(86)	156
Cash and cash equivalents at the beginning of the period		**74,231**	**71,441**
Cash and cash equivalents at the end of the period		**71,574**	**114,847**

The change of trade and other payables presented in the interim condensed separate statement of financial position as at June 30, 2026 does not equal the change in the interim condensed separate statement of cash flows for the six-month period ended June 30, 2026. The difference of USD 705 thousand is due to the transaction costs related to SBB 2025, presented in the cash flows from financing activities in the interim condensed separate statement of cash flows, which were not paid as at December 31, 2025 and were paid during the six-month period ended June 30, 2026.

The accompanying notes are an integral part of these interim condensed separate financial statements.

All amounts in tables presented in thousand USD, except where stated otherwise.



Notes to the interim condensed separate financial statements

1. General information

Huuuge, Inc. (hereinafter the "Company", the "Parent Company") is a company registered in the United States of America. The Company's registered office is located in Dover, Delaware, 850 New Burton Road, Suite 201, DE 19904, and the operating office is located in Las Vegas, Nevada, 2300 W. Sahara Ave., Suite #680, Mailbox #32, NV 89102.

The Company was established with a notary deed on February 11, 2015.

The Company has an unlimited period of operation.

The core business activity of Huuuge, Inc. is holding activity for the Huuuge, Inc. Group (the "Group"), for which the Company is the ultimate parent. The core business activities of the Group include:

- development of mobile games in the free-to-play model,
- distribution and user acquisition of proprietary mobile games.

The Company's business activities are not subject to significant seasonal or cyclical trends. The Group's business activities are characterized by low environmental impact. For more information on climate matters, please refer to the Annual report for the twelve-month period ended December 31, 2025. There were no significant risks identified related to climate change.

Identification of consolidated financial statements

The Company is the ultimate parent of the Huuuge, Inc Group. The Company has prepared interim condensed consolidated financial statements for the period ended June 30, 2026, which were approved on September 14, 2026 by the Board of Directors.

Composition of the Company's Board of Directors as at June 30, 2026 and as at the date of signing of these interim condensed separate financial statements

Directors have annual terms of duty and serve until the successors are duly elected. Preferred shareholders have the right to appoint certain directors. Effective on June 26, 2026, Mr. Krzysztof Kaczmarczyk and Mr. Tom Jacobsson were re-elected as independent non-executive directors. In connection with the election of members of the Board of Directors by the Annual General Meeting, Mr. John Salter was elected to serve as the Series A Director for the next term, and Mr. Henric Suuronen and Mr. Anton Gauffin to serve as the Series B Directors for the next term.

As at December 31, 2025, as well as at June 30, 2026 and as at the date of signing of these interim condensed separate financial statements, the composition of the Company's Board of Directors was the following:

- Anton Gauffin, executive director, Executive Chairman of the Board,
- Henric Suuronen, non-executive director,
- Krzysztof Kaczmarczyk, non-executive director,
- John Salter, non-executive director,
- Tom Jacobsson, non-executive director.

Investments in subsidiaries

The Company has an interest in share capital of the following subsidiaries:

Name of entity	Registered seat	Activities	Company's share in capital	
			As at June 30, 2026	As at December 31, 2025
Huuuge Games Sp. z o.o.	Szczecin, Poland	games development and operations	100%	100%
Huuuge Global Ltd	Limassol, Cyprus	games distribution, user acquisition	100%	100%
Huuuge Publishing Ltd (formerly Fun Monkey Ltd)	Limassol, Cyprus	games distribution	100%	100%
Billionaire Games Limited	Limassol, Cyprus	games distribution	100%	100%
Huuuge Digital Ltd	Tel Aviv, Israel	games development, R&D	100%	100%
Huuuge UK Ltd	London, United Kingdom	product management	100%	100%

2. Basis for preparation of the interim condensed financial statements

These interim condensed separate financial statements (hereinafter "interim condensed financial statements") as at and for the six-month period ended June 30, 2026 have been prepared in accordance with the IAS 34 Interim Financial Reporting as adopted by the European Union.

These interim condensed financial statements do not include all the information and disclosure required in the annual financial statements and should be read in conjunction with the Company's financial statements as at and for the year ended December 31, 2025, and the Group's consolidated financial statements as at and for the year ended December 31, 2025 prepared in accordance with International Financial Reporting Standards as adopted by the European Union ("IFRS").

These interim condensed financial statements as at and for the six-month period ended June 30, 2026 were approved on September 14, 2026 by the Board of Directors. The Company has prepared these interim condensed separate financial statements on the basis that it will continue to operate as a going concern.

These interim condensed financial statements are prepared on the historical cost basis, except for financial instruments, measured at fair value.

3. Adoption of new and revised Standards

The EU IFRS include all International Accounting Standards, International Financial Reporting Standards and Interpretations as approved by the European Union. As at the date of approving these interim condensed separate financial statements for issue, considering the pending process of introducing IFRSs in the EU and the operations conducted by the Company, the EU IFRS applicable to these financial statements might differ from IFRS adopted by the International Accounting Standards Board.

In preparing these interim condensed separate financial statements, the Company's management has analyzed new Standards that have already been adopted by the European Union and that should be applied for periods beginning on or after January 1, 2026.

New International Financial Reporting Standards and Interpretations published but not yet effective:

- Amendments to IFRS 10 and IAS 28: Sale or Contribution of Assets Between an Investor and its Associate or Joint Venture (issued on September 11, 2014) – the endorsement process of these Amendments has been postponed by EU - the effective date was deferred indefinitely by International Accounting Standards Board;

All amounts in tables presented in thousand USD, except where stated otherwise.

- IFRS 18: Presentation and disclosure in financial statements (issued on April 9, 2024) – effective for financial years beginning on or after January 1, 2027. At the date of approval of these interim condensed financial statements, the Company is in the process of analyzing the impact of IFRS 18 on the presentation and disclosures in its financial statements;
- IFRS 19: Subsidiaries without Public Accountability: Disclosures (issued on May 9, 2024) – not yet endorsed by EU at the date of approval of these interim condensed financial statements for issue – effective for financial years beginning on or after January 1, 2027;
- Amendments to IFRS 19: Subsidiaries without Public Accountability: Disclosures (issued on August 21, 2025) – not yet endorsed by EU at the date of approval of these interim condensed financial statements – effective for financial years beginning on or after January 1, 2027;
- Amendments to IAS 21: The Effects of Changes in Foreign Exchange Rates: Translation to a Hyperinflationary Presentation Currency (issued on November 13, 2025) – not yet endorsed by EU at the date of approval of these interim condensed financial statements – effective for financial years beginning on or after January 1, 2027;
- IFRS 20: Regulatory Assets and Regulatory Liabilities (issued on May 27, 2026) - not yet endorsed by EU at the date of approval of these interim condensed financial statements – effective for financial years beginning on or after January 1, 2029;
- Amendments to the Fair Value Option in IAS 28 Investments in Associates and Joint Ventures (issued on June 26, 2026) - not yet endorsed by EU at the date of approval of these interim condensed financial statements – effective for financial years beginning on or after January 1, 2027.

These standards and amendments are not expected to have a material impact on the Company in the current or future reporting periods and on foreseeable future transactions.

New International Financial Reporting Standards and Interpretations effective for the first time for financial year 2026:

During the six-month period ended June 30, 2026, the following IFRS and amendments to IFRS or interpretations entered into force:

- Amendments to IFRS 9 and IFRS 7: Amendments to the Classification and Measurement of Financial Instruments (issued on May 30, 2024) – effective for financial years beginning on or after 1 January 2026;
- Annual Improvements Volume 11 (issued on July 18, 2024) – effective for financial years beginning on or after January 1, 2026;
- Amendments to IFRS 9 and IFRS 7 Contracts Referencing Nature-dependent Electricity (issued on December 18, 2024) – effective for financial years beginning on or after January 1, 2026.

The amendments listed above did not have any impact on the amounts recognized in prior periods and are not expected to significantly affect the current or future periods.

4. Significant accounting policies, key judgments and estimates

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the Company's financial statements as at and for the year ended December 31, 2025, except for the adoption of new standards effective as at January 1, 2026. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Several amendments and interpretations apply for the first time in 2026, but do not have an impact on the interim condensed financial statements of the Company. In preparing these interim condensed financial statements, the significant judgements and estimates made by management in applying the Company's accounting policies have been consistently applied by the Company and are consistent across the reported periods.

5. Revenue and dividend income

The Company's revenue is generated by services rendered to the other entities in the Group. The Company's revenue comprises revenues from stewardship activities as well as facilitating the advertisement services on behalf of Huuuge Global Ltd. The Company as an agent presents revenues from advertising services in net amounts, as described in Note 2 *Accounting policies*, point 2) *Key judgements and estimates* of the Company's financial statements as at and for the year ended December 31, 2025.

In the six-month period ended June 30, 2026 the Company's revenues amounted to USD 602 thousand (USD 515 thousand in the six-month period ended June 30, 2025). In both periods, revenues were derived exclusively from stewardship services.

During the six-month period ended June 30, 2026, the Company recognized dividend income in the amount of USD 24,705 thousand as presented in the line "Dividend income" in the interim condensed separate statement of comprehensive income. Based on the shareholders resolution of Huuuge Games Sp. z o.o. dated June 30, 2026 the dividend was declared. The dividend relates to the profit for the year 2025. The total amount of dividend decreased by the WHT tax was received on August 4, 2026.

During the six-month period ended June 30, 2025, the Company recognized dividend income in the amount of USD 26,000 thousand as presented in the line "Dividend income" in the interim condensed separate statement of comprehensive income. Based on the shareholders resolution of Huuuge Games Sp. z o.o. dated June 30, 2025 the dividend was declared. The dividend relates to the profit for the year 2024. The total amount of dividend decreased by the WHT tax was received in the amount of USD 24,411 thousand on September 3, 2025.

6. Segment information

The Company uses the exemption with respect to the disclosures of segment information in accordance with IFRS 8.4, therefore, the analysis of the activities of the Company's operating segments has been presented in the interim condensed consolidated financial statements as at and for the six-month period ended June 30, 2026.

7. Operating expenses

For the six-month periods ended June 30, 2026 and June 30, 2025 operating expenses include:

Expenses by nature	Six-month period ended June 30, 2026 Unaudited	Six-month period ended June 30, 2025 Unaudited
Salaries and employee-related costs	453	539
Finance and legal services	1,049	1,224
Back office services	552	1,107
Share-based payment expense	142	28
Other costs	235	92
Total operating expenses	**2,431**	**2,990**

Back office services

In the six-month period ended June 30, 2026, back office services in the amount of USD 552 thousand (USD 1,107 thousand in the six-month period ended June 30, 2025) mainly included strategic and growth-oriented expenses. Costs for these services were initially incurred by various subsidiary entities within the Group and were subsequently recharged to the Company due to the fact the whole Group is a beneficiary of the services.

All amounts in tables presented in thousand USD, except where stated otherwise.

8. Income tax

	Six-month period ended June 30, 2026 Unaudited	Six-month period ended June 30, 2025 Unaudited
Current income tax	1,240	1,300
Change in deferred income tax	(75)	(1,201)
Income tax for the period	**1,165**	**99**

The average tax rate used for the six-month period ended June 30, 2026 is (4.8)%, compared to (0.4)% for the six-month period ended June 30, 2025. Higher income tax expense in the six-month period ended June 30, 2026 is due to withholding tax on dividend from Huuuge Games to Huuuge, Inc. recognized within "Income tax" in the interim condensed separate statement of comprehensive income.

9. Investments in subsidiaries

	As at June 30, 2026 Unaudited	As at December 31, 2025 Audited
Huuuge Global Ltd	3,593	3,593
Huuuge Games Sp. z o.o.	2,007	2,007
Huuuge UK	345	345
Huuuge Digital Ltd	0**	0**
Options granted to employees of the Company's subsidiaries under stock option program *	26,244	24,436
Total	**32,189**	**30,381**

* For details, please refer to the Note 14 *Share-based payment arrangements*
** 0 represents the amount less than USD 1 thousand

As at June 30, 2026 and as at December 31, 2025 there was no impairment of the investments in subsidiaries recognized due to the lack of the impairment indicators.

When reviewing the indicators of impairment, the Company's management has considered the following factors:

- external sources, such as: observable indications that the assets' value has declined significantly more that would be expected; significant changes with an adverse effect in the technological, market, economic or legal environment; market capitalization;

- internal sources, such as: evidence of obsolescence or physical damage of the assets; evidence that economic performance of the assets is or will be worse than expected; plans to discontinue or restructure the operation, plans to dispose of the assets before than previously expected.

10. Long-term investments

Investment in Bananaz Studios Ltd

On March 17, 2024, the Company entered into a simple agreement for future equity ("SAFE") with Bananaz Studios Ltd., investing USD 3,500 thousand, alongside a call option deed agreement (the "Call Option Deed"). The SAFE included a provision for an additional investment of USD 2,500 thousand, conditional upon the achievement of certain performance milestones by Bananaz Studios Ltd. As these conditions for the second tranche were not fulfilled and, consequently, the second tranche was not funded.

Pursuant to a call option deed, the Company was granted the right to acquire all shares in Bananaz Studios Ltd., subject to funding the second tranche and fulfilling specific terms. The call option was not exercised and subsequently expired.

All amounts in tables presented in thousand USD, except where stated otherwise.

As at December 31, 2024 the carrying value of the asset recognised in the line “Long-term investments” in the separate statement of financial position for the year ended December 31, 2024 was reduced by USD 3,500 thousand to zero. Accordingly, the revaluation loss of USD 3,500 thousand was recognised in the statement of comprehensive income for the year ended December 31, 2024, in the line “Revaluation losses on financial instruments”.

During 2025, following the cessation of further financing (as disclosed in Current Report No. 4/2025), the shareholders of Bananaz Studios Ltd. resolved to convert outstanding interests. Consequently, Huuuge, Inc. received 1,110,000 ordinary shares of Bananaz Studios Ltd. (representing 5.8% of share capital) without additional consideration, as well as Huuuge, Inc.’s rights with respect to the SAFE agreement and call option deed agreement were waived. As at June 30, 2026 the fair value of the asset recognised in the line “Long-term investments” in the interim condensed separate statement of financial position was determined to be zero based on the investee's financial position.

Investment in Empire Games Ltd.

On August 14, 2024, the Company entered into a simple agreement for future equity (the “SAFE”) with Empire Games Ltd., with its seat in London, England (“Empire Games”) for the total amount of up to USD 1,500 thousand to be paid in tranches. The Company made the payment of the two tranches in the total amount of USD 1,000 thousand. The third tranche was not paid.

In addition, the Company entered a call option deed agreement (the “Call Option Deed”) with Empire Games and its shareholders. In accordance with the provisions of the Call Option Deed, the Company was granted the right (not an obligation) to acquire the entire issued share capital of Empire Games (existing or future) together with all rights attached thereto. The Company was entitled to exercise the Call Option at any time following the investment of the second tranche under SAFE, and ending on the date falling 18 months following the date of the investment of the second tranche. The exercise price of the call option was set to USD 650 thousand and was subject to additional bonuses conditional upon the achievement of agreed performance metrics. The call option was not exercised.

On November 12, 2025, the parties signed a Conversion Agreement to convert the Company’s SAFE investment into 254,550 series pre-seed shares of Empire Games (the “Conversion Shares”). Upon the issue of these shares, the SAFE agreement was terminated and has no further effect. The call option was not exercised and subsequently expired.

As at December 31, 2025 the fair value of the asset recognised in the line “Long-term investments” in the separate statement of financial position as at December 31, 2025 was reduced by USD 1,000 thousand to zero. Accordingly, the revaluation loss of USD 1,000 thousand was recognised in the separate statement of comprehensive income for the year ended December 31, 2025, in the line “Revaluation losses on financial instruments”.

As at June 30, 2026 the fair value of the asset recognised in the line “Long-term investments” in the interim condensed separate statement of financial position was determined to be zero based on the investee's financial position.

Investment in Discerning Capital HAF I LP

On January 15, 2026, the Company executed a Subscription Agreement to become a Limited Partner of Discerning Capital HAF I LP, a Delaware limited partnership. Pursuant to the agreement, the Company committed to subscribe for a limited partnership interest with a subscription amount of USD 250 thousand.

This investment is measured at fair value. As at June 30, 2026 the fair value of the asset recognised in the line “Long-term investments” in the interim condensed separate statement of financial position amounted to USD 250 thousand.

11. Loans granted

	Principal	Interest	Total
Balance as at December 31, 2025, Audited	**1,394**	**-**	**1,394**
Funding provided / interest accrued during the period	4,360	103	4,463
Repayments received / interest received during the period	(2,505)	(103)	(2,608)
Balance as at June 30, 2026, Unaudited	**3,249**	**-**	**3,249**

All amounts in tables presented in thousand USD, except where stated otherwise.

On June 20, 2025, the Company entered into a UA Financing Agreement with Bring It On Games Ltd. ('the Developer'), an unrelated third-party mobile game developer, under which the Company finances user acquisition (marketing) spend on the Developer's mobile games in exchange for repayment of costs advanced plus a financing fee.

The facility is capped at USD 4,000 thousand of principal outstanding at any time and is repaid from a share of the revenue generated by the funded marketing activity. Interest accrues monthly at a rate of 1.39%, reducing to 1.17% from six months after inception. The arrangement is secured by a first-priority lien on the Developer's game receivables and a security interest in its intellectual property. The loan receivable is classified and measured at amortised cost under IFRS 9, as it is held within a business model whose objective is to collect contractual cash flows of principal and interest.

On March 11, 2026, the parties amended the agreement so that July 2026 is the last cohort the Company will fund, and removed the automatic renewal term, where all other terms remain unchanged. As at June 30, 2026 outstanding UA costs comprised principal of USD 3,249 thousand (USD 1,394 thousand as at December 31, 2025).

12. Cash and cash equivalents

	As at June 30, 2026 Unaudited	As at December 31, 2025 Audited
Money market mutual funds	29,974	72,282
Cash at banks (current accounts)	41,600	1,248
Deposits	-	701
Total cash and cash equivalents	**71,574**	**74,231**

Money market mutual fund investments are classified as cash equivalents. For the details, please refer to Note 2 *Accounting policies*, point 2) *Key judgements and estimates* in the separate financial statements as at and for the year ended December 31, 2025.

During the six-month period ended June 30, 2026, money market mutual fund investments and deposits generated interest income in the total amount of USD 1,209 thousand (USD 2,235 thousand during six-month period ended June 30, 2025).

All amounts in tables presented in thousand USD, except where stated otherwise.

13. Share capital

As at June 30, 2026 and June 30, 2025 the Company's share capital comprised common shares and preferred shares series A and B. Below are presented movements on different components of equity divided in the categories of shares (nominal values presented in USD, not thousand USD):

Shares classified as equity instruments as at June 30, 2026:

	Common shares (outstanding)		Preferred shares (series A and B)		Treasury shares		Treasury shares allocated for the existing share-based payment programs		Total (issued)	
	Number of shares	Nominal value	Number of shares	Nominal value	Number of shares	Nominal value	Number of shares	Nominal value	Number of shares	Nominal value
As at January 1, 2026, Audited	**40,971,114**	**820**	**2**	**0**	**3,776,001**	**76**	**-**	**-**	**44,747,117**	**896**
Allocation of shares to Share-based payment program	-	-	-	-	(507,814)	(10)	507,814	10	-	-
Exercise of stock options	507,814	10	-	-	-	-	(507,814)	(10)	-	-
As at June 30, 2026, Unaudited	**41,478,928**	**830**	**2**	**0**	**3,268,187**	**66**	**-**	**-**	**44,747,117**	**896**

All amounts in tables presented in thousand USD, except where stated otherwise.

Shares classified as equity instruments as at June 30, 2025:

	Common shares (outstanding)		Preferred shares (series A and B)		Treasury shares		Treasury shares allocated for the existing share-based payment programs		Total (issued)	
	Number of shares	Nominal value	Number of shares	Nominal value	Number of shares	Nominal value	Number of shares	Nominal value	Number of shares	Nominal value
As at January 1, 2025, Audited	**56,069,697**	**1,122**	**2**	**0**	**3,915,282**	**79**	**-**	**-**	**59,984,981**	**1,201**
Allocation of shares to Share-based payment program	-	-	-	-	(33,714)	(1)	33,714	1	-	-
Exercise of stock options	33,714	1	-	-	-	-	(33,714)	(1)	-	-
As at June 30, 2025, Unaudited	**56,103,411**	**1,123**	**2**	**0**	**3,881,568**	**78**	**-**	**-**	**59,984,981**	**1,201**

All amounts in tables presented in thousand USD, except where stated otherwise.

As at June 30, 2026, the Company was authorized to issue up to 85,300,474 shares with a par value of USD 0.00002 (85,300,472 common shares and 1 share of series A preferred share and 1 share of series B preferred share), out of which as at June 30, 2026, 15,971,723 shares were allocated to a reserve that could be issued only with majority shareholders' approval (120,478 as at June 30, 2025).

As at June 30, 2026, the issued share capital of the Company comprised 44,747,117 shares (fully paid) with a par value of USD 0.00002 per share and the total value of USD 896 (not thousands), including 41,478,928 common shares held by shareholders, two preferred shares (one preferred share of series A and one preferred share of series B) held by shareholders and 3,268,187 common shares reacquired by the Company and not redeemed (presented in the tables above: treasury shares and treasury shares allocated to the existing share-based payment programs).

As at June 30, 2025, the issued share capital of the Company comprised 59,984,981 shares (fully paid) with a par value of USD 0.00002 per share and the total value of USD 1,201 (not thousands), including 56,103,411 common shares held by shareholders, two preferred shares (one preferred share of series A and one preferred share of series B) held by shareholders and 3,881,568 common shares reacquired by the Company and not redeemed (presented in the tables above: treasury shares and treasury shares allocated to the existing share-based payment programs).

During the six-month period ended June 30, 2026, the number of shares (not issued) allocated to the existing share-based payment programs was reduced by 507,814 shares. This is because 507,814 treasury shares were delivered to employees for the options exercised during the period. As at June 30, 2026, 9,212,738 shares with a par value of USD 0.00002 per share were reserved for two stock option programs established in 2015 and 2019.

Holders of the two series A and series B preferred shares, which may be converted for a fixed number of common shares, have several rights additional to the ones of the common shareholders, which may vary for series A and B). These rights are stipulated in the corporate documents of Huuuge, Inc., in particular in the Fifth Amended and Restated Certificate of Incorporation. Essentially, the rights refer to:

- protective provisions in case of liquidation, dissolution, winding up, certain mergers, consolidations and sale of assets of Huuuge, Inc. or conversion to common shares – the holders of series A or B preferred shares shall be entitled to be paid out of the assets of the Company available for distribution to its shareholders before the holders of common shares,
- election of directors for every separate class of preferred shares - one director for series A preferred shares and two directors for series B preferred shares.

As at June 30, 2026 and June 30, 2025, no shareholder owned over 50% of the Company's equity or had more than 50% of voting rights. The Company's major shareholder is Mr. Anton Gauffin, founder and Executive Chairman of the Board, who participates in the Company's ordinary shares indirectly (through shares of Big Bets OU).

The other reserves derive mainly from the difference between nominal value and the market price on issuance of shares, or the difference between the book value and purchase price on re-issue of treasury shares.

In the six-month period ended June 30, 2026, the following transactions took place:

- **Delivery of the treasury shares for options exercised**

In the six-month period ended June 30, 2026, 528,480 share options held by employees under the share-based payment program were exercised. Of these, 528,480 options exercised resulted in the delivery of 507,814 treasury shares to employees before June 30, 2026 (the difference between the number of options exercised and the number of treasury shares delivered is due to cashless exercises).

The delivery of treasury shares was presented as a movement from treasury shares to common shares. The movement resulted in an increase in share capital in the amount of the nominal value of the shares delivered, and the difference between the value of treasury shares and the cash consideration received in the amount of USD 167 thousand was recognized in other reserves. At the same time, the movement decreased the number of shares (not issued) allocated to the existing share-based payment programs.

In the six-month period ended June 30, 2025, the following transactions took place:

- **Delivery of the treasury shares for options exercised**

In the six-month period ended June 30, 2025, 110,136 share options held by employees under the share-based payment program were exercised. Of these, 110,136 options exercised resulted in the delivery of 33,714 treasury shares to employees before June 30, 2025 (the difference between the number of options exercised and the number of treasury shares delivered is due to cashless exercises).

The delivery of treasury shares was presented as a movement from treasury shares to common shares. The movement resulted in an increase in share capital in the amount of the nominal value of the shares delivered, and the difference between the value of treasury shares and the cash consideration received in the amount of USD 56 thousand was recognized in other reserves. At the same time, the movement decreased the number of shares (not issued) allocated to the existing share-based payment programs.

14. Share-based payment arrangements

A detailed description of the Company's equity share-based payment program, i.e. ESOP, and a fair value measurement of the employee share options, are presented in the Company's financial statements as at and for the year ended December 31, 2025.

Movements in share options during the period were as follows (weighted average exercise prices are presented in USD, not in thousand USD):

	Six-month period ended June 30, 2026	
	Number of options	**Weighted average exercise price**
Balance as at January 1, Audited	**2,736,166**	**3.36**
Granted during the period	852,899	0.01
Forfeited during the period	(14,057)	0.43
Exercised during the period	(528,480)	0.56
Balance as at June 30, Unaudited	**3,046,528**	**2.92**

	Six-month period ended June 30, 2025	
	Number of options	**Weighted average exercise price**
Balance as at January 1, Audited	**5,353,223**	**6.08**
Granted during the period	894,519	0.01
Increase due to modification in period	586,077	0.01
Decrease due to modification in period	(2,559,446)	5.78
Forfeited during the period	(572,348)	6.44
Exercised during the period	(110,136)	3.76
Expired during the period	(100,901)	4.66
Balance as at June 30, Unaudited	**3,490,988**	**3.79**

As at June 30, 2026, 858,128 share options were exercisable, with the weighted average exercise price of USD 4.33 per share.
As at June 30, 2025, 1,092,450 share options were exercisable, with the weighted average exercise price of USD 4.97 per share.

During the six-month period ended June 30, 2026, 528,480 options were exercised under the share-based payment program, out of which 507,814 treasury shares were delivered to employees before June 30, 2026 (the difference is due to cashless exercises). Total cash payments received during the six-month period ending June 30, 2026 amounted to USD 167 thousand.

During the six-month period ended June 30, 2025, 110,136 options were exercised under the share-based payment program, out of which 33,714 treasury shares were delivered to employees before June 30, 2025 (the difference is due to cashless exercises). Total cash payments received during the six-month period ending June 30, 2025 amounted to USD 56 thousand.

The effect of the fair value measurement of options granted to employees of the Company, i.e. total expense related to share-based payment arrangements for the six-month period ended June 30, 2026 amounted to USD 142 thousand (for the six-month period ended June 30, 2025 amounted to USD 28 thousand), including the reversal of costs for the options forfeited during the period. These costs are presented in the Line "Operating expenses" in the interim condensed statement of comprehensive income. The effect of the fair value measurement of options granted to employees of the Company's subsidiaries during the six-month period ended June 30, 2026 is reflected in the Company's assets as investments in subsidiaries in the amount of USD 2,023 thousand (USD 526 thousand during the six-month period ended June 30, 2025).

Executive Chairman of the Board options

Mr. Anton Gauffin, holding the positions of the Executive Chairman of the Board, was granted 500,000 share options in total during the year 2021, out of which 75,000 had a vesting condition to provide the service continuously for about four years from the service commencement date and to meet 2021 EBITDA target. These options were forfeited in 2022 as the performance condition was not met. All remaining options can be exercised at a price of PLN 50, i.e., the price of the Company's shares in the initial public offering.

The vesting conditions for the remaining options are the following:

- 50,000 options require continuous service for a period about 4 years from the service commencement date. The service condition was fulfilled.
- 375,000 options are subject to market conditions, related to the Company's market capitalization milestones. The Company has estimated the expected vesting period to be six years from the service commencement date, representing the period over which the market capitalization targets are expected to be achieved.

Similar to other share-based payments in the Group, for this program, staged vesting applies, i.e., each installment has a different vesting period and is treated as a separate award with a different vesting period.

Options granted to key management personnel

Based on resolutions of the Board of Directors of Huuuge, Inc. the following options were granted to key managers of Huuuge, Inc. Group:

- 3,145,000 options (including 2,345,000 options granted to Huuuge, Inc. Officers) - on October 3, 2023,
- 125,000 options - on November 6, 2023,
- 585,000 options - on February 6, 2024,
- 125,000 options - on September 30, 2024.

Modification of the options granted to key management personnel

On May 15, 2025, Huuuge, Inc. Board of Directors adopted a resolution on the voluntary modification of the terms of the options granted to the key management personnel of the Group under "ESOP 2019" stock option plan, granted during the period between October 2023 and September 2024.

As a result, for 2,559,446 options the exercise price and the number of the options has been decreased, and vesting market conditions have been substituted by the performance conditions to meet specified EBITDA and Revenue targets. The total expense related to the modification of these options for the six-month period ended June 30, 2026, amounted to USD 26 thousand.

As at June 30, 2026, after the modification, 536,891 of these options were outstanding. The vesting conditions for the outstanding options are the following:

- 118,553 options with a vesting condition to provide the service continuously for about four years from the service commencement date.
- 418,338 options with a vesting condition to provide the service continuously for about four years from the service commencement date and to meet specified EBITDA and Revenue targets, i.e. performance condition.

Options granted during the period

On April 28, 2026, Huuuge, Inc. the Board of Directors adopted a separate resolution, based on which 852,899 options were granted under employee stock option plan "ESOP 2019" to key employees of the Group (including 597,530 options for key management personnel of Huuuge, Inc. Group). The vesting conditions of these options include both service conditions, and performance conditions to meet specified EBITDA and Revenue targets.

Similar to other share-based payments in the Group, for this program, staged vesting applies, i.e., each installment has a different vesting period and is treated as a separate award with a different vesting period.

15. Contingencies

Tax contingent liabilities

Tax settlements are subject to review and investigation by tax authorities, which are entitled to impose severe fines, penalties and interest charges. Tax regulations in the United States have been changing recently, which may lead to lack of their clarity and integrity. Furthermore, frequent contradictions in tax interpretations, both within government bodies and between companies and government bodies create uncertainties and conflicts.

Tax authorities may examine accounting records retrospectively: for 3 years in the United States (and up to 6 years in case of substantial errors). Consequently, the Company may be subject to additional tax liabilities, which may arise as a result of tax audits. The Board of Directors of the Company believes that there was no need to record any provisions for known and quantifiable risks in this regard as in their assessment there are no such uncertain tax positions for which it would be probable that the taxation authority will not accept the tax treatment applied by the Company.

Litigation and other legal proceedings

The Company operates in a litigious environment. The Company and/or its subsidiaries have and may become involved in legal proceedings, including litigation, arbitration and other claims, and investigations, inspections, audits, claims, inquiries and similar actions. Legal proceedings, in general, can be expensive and disruptive. Some of these suits are class actions and/or involve parties seeking large and/or indeterminate amounts, including punitive or exemplary damages, and may remain unresolved for several years.

Player use of our games is subject to our privacy policy and terms of service. If we fail to comply with our posted privacy policy, terms of service or similar agreements, or if we fail to comply with applicable privacy-related or data protection laws and regulations, this could result in litigation, proceedings or investigations against us by governmental authorities, players or others, which could result in fines or judgments against us, damage our reputation or goodwill, impact our financial condition and harm our business.

The Company cannot predict with certainty the outcomes of any legal proceedings and other contingencies, and the costs incurred in litigation can be substantial, regardless of the outcome. As a result, the Company and/or its subsidiaries could from time to time incur judgments, enter into settlements or revise our expectations regarding the outcome of certain matters, and such developments could harm our reputation and have a material adverse effect on our results of operations in the period in which the amounts are accrued and/or our cash flows in the period in which the amounts are paid. In addition, as a result of the ongoing legal proceedings, the Company and/or its subsidiaries may be subject to damages, civil fines, or other sanctions. Additionally, defending against these lawsuits and proceedings may involve significant expense and diversion of management's attention and resources.

As at the date of approval of these interim condensed separate financial statements for issue, the Company has become involved in a number of pending litigations:

- On March 8, 2023, a plaintiff filed a complaint in the Circuit Court of Franklin County Alabama alleging that the Company's social casino games are unlawful gambling under Alabama law. The plaintiff withdrew the original complaint without prejudice for procedural reasons, and, on September 14, 2023, re-filed an amended complaint. On April 25, 2025, the Supreme Court of Alabama issued an order compelling the case to arbitration. On May 14, 2025, the trial court stayed the case pending the outcome of the arbitration. On July 23, 2025, plaintiff filed a demand for arbitration with American Arbitration Association ("AAA"). The Company challenged the jurisdiction of American Arbitration Association and on January 28, 2026, the arbitrator issued an order that AAA has jurisdiction to adjudicate the dispute only as to the users who played the games on or before October 6, 2023. On February 25, 2026, the plaintiff filed demand for arbitration with JAMS. The demand filed with JAMS pertains to the users who played the games after October 6, 2023. The parties are currently briefing preliminary issues for this matter, including arbitrability. The Company submitted its brief on preliminary matters on August 5, 2026. The responsive briefs are due on or before October 26, 2026, and the reply briefs will be due on or before December 4, 2026. The Company does not agree with the allegations and requests for relief made in the demands and believes that there are meritorious legal and factual arguments supporting the Company's position. As of the date of approval of these interim separate financial statements for issue, to the best of the Company's knowledge, the pending arbitrations are not expected to have a material impact on the Company's operations, financial condition or cash flows.

- In addition, on June 6, 2025, the plaintiff's husband filed a class action complaint in the Circuit Court of Franklin County alleging that social casino games published by the Company constitute illegal gambling under Alabama law. The plaintiff, on behalf of himself and all others similarly situated, demands recovery of the amount paid through purchases of virtual currency on Company's games within the six months preceding the filing of the complaint. On March 11, 2026, the parties agreed to arbitrate the case. The federal court action is stayed pending the arbitration. On March 12, 2026, the plaintiff filed an arbitration demand with JAMS against Huuuge, Inc. and Huuuge Global, Ltd. The parties have asked jointly that the stay in this matter be extended until September 18, 2026. The Company does not agree with the allegations and requests for relief made in the demands and believes that there are meritorious legal and factual arguments supporting the Company's position. As of the date of approval of these interim separate financial statements for issue, to the best of the Company's knowledge, the pending arbitrations are not expected to have a material impact on the Company's operations, financial condition or cash flows.

- On June 2, 2023, plaintiffs filed a complaint in the US Federal District Court for the Central District of California, alleging: (a) that the Company's social casino games are unlawful gambling under the laws of California, Illinois, and potentially other US states; and (b) that the Company's display of sale pricing in its social casino games constitutes false advertising under the laws of California, Illinois and potentially other US states. The lawsuit purported to be a nationwide class action, which also includes potential California and Illinois subclasses. On January 24, 2024, the Company and the plaintiffs signed an agreement to settle the case. The settlement was subject to court approval. The Court has rejected final approval meaning that the case is again to be actively litigated and the settlement is ineffective. In March 2026 plaintiffs filed a First Amended Complaint. The First Amended Complaint adds Billionaire Games Ltd. and Huuuge Global Ltd as defendants in addition to Huuuge, Inc. The complaint also adds claims under the RICO act, but is still based on allegations that the games were illegal gambling and falsely advertised. The complaint also added allegations that the games use illegal algorithms intended to create addiction. The Company filed an answer to the complaint in April 2026. On July 16, 2026, the Company filed a motion to compel arbitration. The court denied the motion to compel arbitration. On September 3, 2026, the Company filed an appeal. The Company created a provision in the amount of USD 1,700 thousand, out of which the unused remaining balance amounts to USD 1,535 thousand, which, to the best belief of the Company's management, adequately reflects the financial exposure for the Company as of June 30, 2026, and as of the date of approval of these interim separate financial statements for issue. The Company does not agree with the allegations and requests for relief made in the complaint and believes that there are meritorious legal and factual arguments supporting the Company's position.

- On November 13, 2023, a plaintiff filed a complaint in the Circuit Court of Coffee County Tennessee alleging that the Company's social casino games are unlawful gambling under Tennessee law. The lawsuit seeks to recover all amounts paid by Tennessee residents to the Company in those games during the period beginning one year before the filing of the lawsuit (i.e. November 13, 2022) until the case is resolved. On December 21, 2023, the Company removed the case to the US District Court for the Eastern District of Tennessee, and the case was subsequently remanded to the Circuit Court. On January 9, 2026, the Company filed a joint stipulation to arbitrate the case, and, on January 13, 2026, the Court granted the motion to compel arbitration. The case is stayed pending arbitration. On March 20, 2026, the same plaintiff filed an arbitration demand against the Company with JAMS. The claimant seeks ruling (1) that the Company's casino-style mobile games violate federal and Tennessee gambling laws; (2) that the Terms of Use govern the gambling relationship; (3) that the Terms of Service never formed a binding contract; and (4) that certain provisions in the Terms of Use improperly bar the claimant from vindicating his statutory rights, and (5) finding that the case shall be litigated. On June 22, 2026, the arbitration and the litigation were dismissed without prejudice.

- On August 22, 2024, a plaintiff filed a complaint in the United States District Court for the Western District of Kentucky alleging that the Company's social casino games are unlawful gambling under Kentucky law. The lawsuit seeks to recover treble the total of all amounts paid by Kentucky residents to the Company in those games during the period beginning five years before the filing of the demand (i.e. August 22, 2019) until the case is resolved. The Court dismissed the case for lack of standing on March 26, 2026. On May 8, 2026, the plaintiff filed a notice of appeal. On June 15, 2026, the Sixth Circuit granted Plaintiff's motion to voluntarily dismiss the appeal, and the appeal was dismissed.

- On July 8, 2026, the Company received a letter from Amazon informing it of a class settlement in a putative class action lawsuit brought against Amazon by Steven Horn in the United States District Court for the Western District of Washington. The settlement was filed with the court on July 9, 2026. The plaintiff seeks damages from Amazon for facilitating social casino apps on its platform which allegedly violated Washington gambling law and Washington consumer protection laws, on behalf of a nationwide class of consumers who made purchases in those apps. If the court approves the settlement, the class would be entitled to recover 30% of all payments class members made on the Amazon platform. The settlement attributes to the Company a pro rata sub-judgment amount of approximately USD 13 million based on an allocation methodology agreed upon in the settlement and assigns Amazon's alleged indemnity rights against the Company to the class to allow it to collect from the Company, rather than Amazon. The Company was not a party to the settlement, does not agree with the allocation methodology or the attributed amount, and disputes the claims themselves. The Company, along with other social casino operators, filed a joint motion to intervene on July 22, 2026 to oppose the settlement and intends to defend this matter vigorously. As at the date of approval of these interim separate financial statements for issue, the Company cannot reasonably estimate the probability or amount of loss and therefore has not made any provisions as of June 30, 2026.

Except for the abovementioned proceedings, neither the Company nor any of its subsidiaries were, as at June 30, 2026, or as at the date of approval of these interim condensed separate financial statements for issue, a party to any significant court or arbitration proceedings or before any public authority.

16. Related party transactions

The table below presents aggregated balances of transactions with related parties during the reporting and comparative periods.

Related parties	During the six-month period ended	Sales to a related party	Dividend income	Purchase from a related party
Huuuge Global Ltd	June 30, 2026	3,546	-	47
	June 30, 2025	3,454	-	735
Huuuge Games Sp. z o.o.	June 30, 2026	-	24,705	-
	June 30, 2025	-	26,000	-
Huuuge UK	June 30, 2026	-	-	505
	June 30, 2025	-	-	372
Total for the six-month period ended June 30, 2026, Unaudited		**3,546**	**24,705**	**552**
Total for the six-month period ended June 30, 2025, Unaudited		**3,454**	**26,000**	**1,107**

Related parties	As at	Trade receivables from a related party	Other receivables from a related party	Dividend receivables from a related party	Trade liabilities to a related party
Huuuge Global Ltd	Jun 30, 2026	2,160	-	-	21
	Dec 31, 2025	2,396	-	-	2
Huuuge Digital Ltd.	Jun 30, 2026	-	80	-	-
	Dec 31, 2025	-	57	-	-
Huuuge UK	Jun 30, 2026	-	69	-	249
	Dec 31, 2025	-	63	-	254
Huuuge Games Sp. z o.o.	Jun 30, 2026	-	5	23,475	
	Dec 31, 2025	-	-	-	-
Total as of June 30, 2026, Unaudited		**2,160**	**154**	**23,475**	**270**
Total as of December 31, 2025, Audited		**2,396**	**120**	**-**	**256**

Total gross revenue during six-months period ended June 30, 2026 and June 30, 2025 amounted to USD 3,546 thousand and USD 3,454 thousand respectively. Cost of re-invoiced services during six-months period ended June 30, 2026 and June 30, 2025 amounted to USD 2,944 thousand and USD 2,939 thousand respectively, thus the net revenue presented in the interim condensed statement of comprehensive income amounts to USD 602 thousand during six-months period ended June 30, 2026 and USD 515 thousand during six-months period ended June 30, 2025.

In addition, related parties' transactions include transactions with the Management of the Company. Compensation of key management personnel of the Company for the six-month period ended June 30, 2026 comprised the base salaries, and share-based payments in the total amount of USD 595 thousand. For more details, please refer to Note 18 *Transactions with management of the Parent Company and their close family members* to the interim condensed consolidated financial statements.

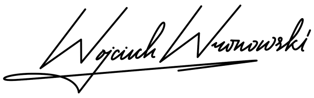
All amounts in tables presented in thousand USD, except where stated otherwise.

17. Subsequent events

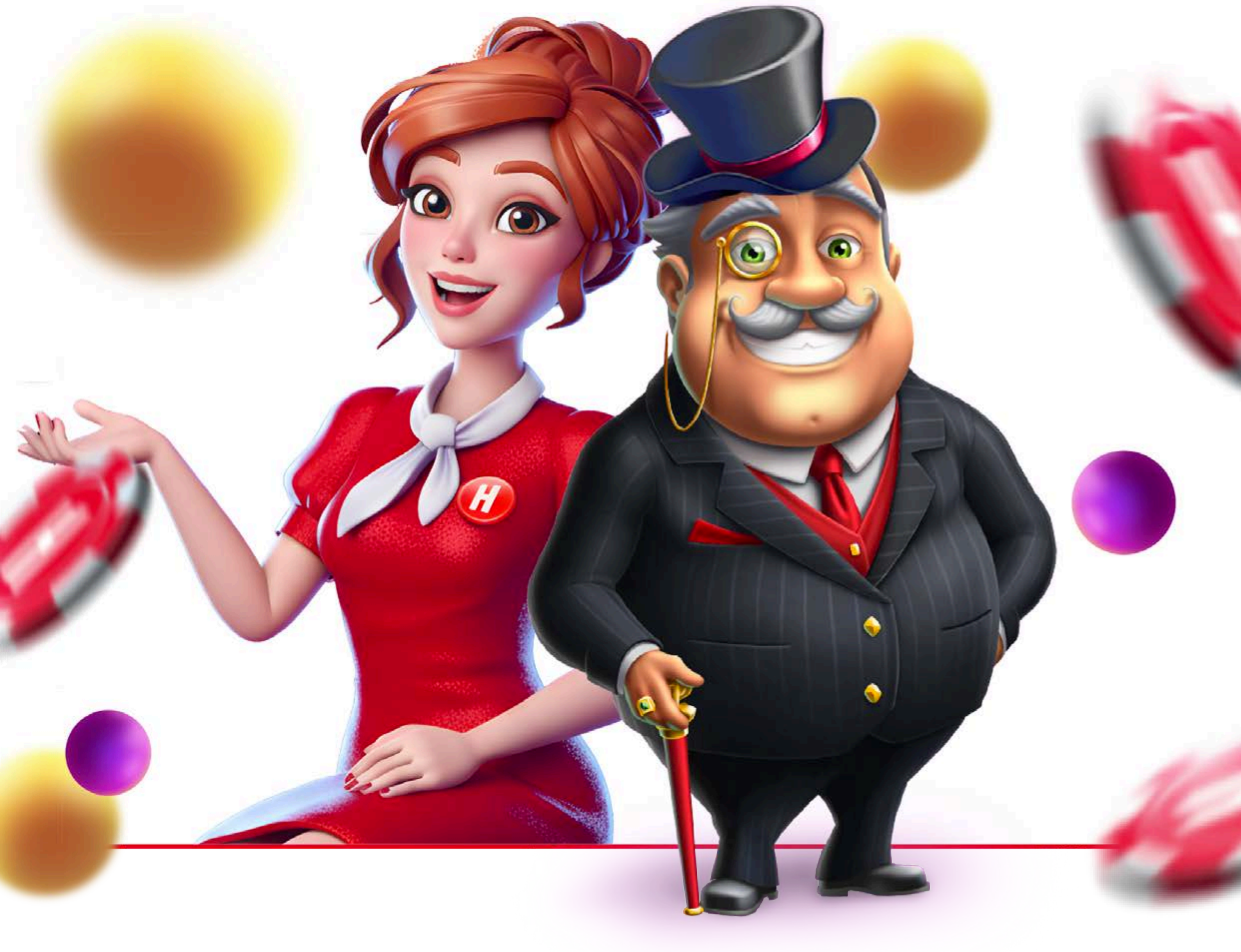
After June 30, 2026 and up to the date of approval of these interim condensed financial statements for issue no significant events except the following have occurred:

Dividend from subsidiaries
As presented in Note 5 *Revenue and dividend income*, the payment for the outstanding dividend receivable from Huuuge Games Sp. z o.o. was received on August 4, 2026.

On 9 September 2026, the Board of Directors of Huuuge Global Ltd., the Company's wholly owned subsidiary, declared a final dividend of USD 14,742 thousand out of the profits of the financial year 2025 and an interim dividend of USD 20,300 thousand out of the profits of the financial year 2026, both payable to the Company as sole shareholder. The full amount of USD 35,042 thousand was received on 10 September 2026.



Electronically signed
Wojciech Wronowski,
Officer of Huuuge, Inc., CEO
September 15, 2026



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