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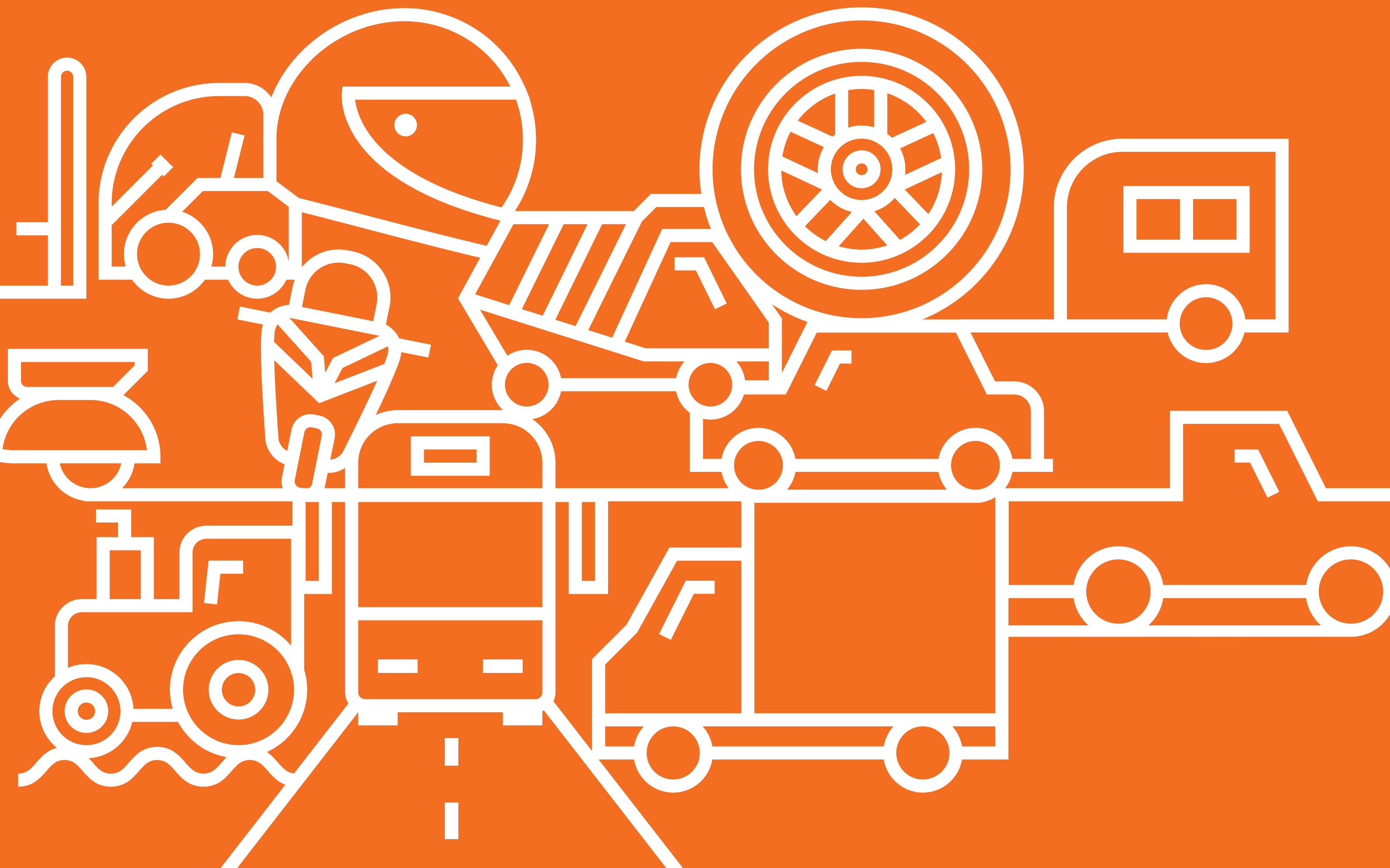
HALF-YEAR REPORT OF ALLEGRO.EU GROUP

for six month period
ended 30 June 2026



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1.
GENERAL INFORMATION

1.1. Definitions

Unless otherwise required by the context, the following definitions shall apply throughout the document:

"1P"	First-party.
"1P GMV"	GMV from Allegro own proprietary stores operating on Allegro marketplaces.
"3P"	Third-party.
"3P GMV"	GMV from Selling Partners operating on the marketplaces.
"9M"	Nine-month period ended 30 September for a given year.
"AGM"	Annual General Meeting
"AIP"	Allegro Incentive Plan.
"Allegro"	Allegro sp. z o.o.
"Allegro Delivery"	Partnership program for delivery partners, under which Allegro manages volumes, assuming responsibility for the entire delivery process, tracking and customer service.
"Allegro International Segment"	From Q2 2025, following changes in segment reporting: Allegro International Segment covers B2C and business to business (B2B) trading in the Czech Republic, Slovakia and Hungary, comprising Allegro marketplaces and related services such as advertising and consumer lending, as well as Mall North results including Mall to-door and locker delivery operations under the brand Allegro One (formerly operating as WE|DO). Following closure of the Mall.cz, Mall.hu and Mall.sk legacy e-commerce platforms, from Q2 2025 Mall North was no longer able to generate independent cash inflows, and its operations were allocated to the results of the Allegro.cz, Allegro.hu and Allegro.sk Cash Generating Units (CGUs) and aggregated within the Allegro International Segment. Before Q2 2025: Allegro International Segment covered only the marketplaces and related services as described above.
"Allegro Pay"	Allegro Pay sp. z o.o.
"APMs" or "Lockers"	Automated Parcel Machines.
"BaaS"	Banking-as-a-Service.
"BNPL"	Buy Now Pay Later.
"Board"	Board of Directors of Allegro.eu
"Ceneo.pl"	Ceneo.pl sp. z o.o.
"CEE"	Central and Eastern Europe.
"CE-3"	Three countries in Central Europe where Allegro operates international marketplaces: Czech Republic, Hungary and Slovakia.
"Cinven"	Depending on the context, any of, or collectively, Cinven Partnership LLP, Cinven Holdings Guernsey Limited, Cinven (Luxco 1) S.A. and their respective "associates" (as defined in the UK Companies Act 2006) and/or funds managed or advised by any of the foregoing.
"Company" or "Allegro.eu"	Allegro.eu, a public limited liability company (société anonyme), incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 6, rue Eugène Ruppert L-2453 Luxembourg, Grand Duchy of Luxembourg and registered with the Luxembourg Trade and Companies' Register (Registre de Commerce et des Sociétés, Luxembourg) under number B214830.
"CPC"	Cost Per Click.
"CZK"	Czech koruna, the lawful currency of the Czech Republic.
"Discontinued Operations"	In December 2025, the Board of Directors of the Group formally expressed its intention to exit from its operations in the following subsidiaries composing the Mall South Segment operations: Mimovrste d.o.o. and Internet Mall d.o.o. Following this decision, the Board committed to a plan to dispose of 100% of shares in these entities, along with the dedicated technology assets and teams based in the Czech Republic supporting these operations, collectively forming the Mall South operating segment. The final terms of the transaction were agreed with the purchasing party in early January 2026, while closing of the sale was concluded on 27 February 2026. As a result, the assets and liabilities subject to sale transaction, have been classified as held for sale and the net result of this segment was classified as Discontinued Operations.
"eBilet"	eBilet Polska Sp. z o.o.
"EC"	European Commission.
"EU"	European Union.
"FY"	A financial year of the Group ending on 31 December of the relevant calendar year.
"GMV"	Gross merchandise value.
"Group" or "Allegro Group"	Allegro.eu and its consolidated subsidiaries.
"IAS"	International Accounting Standards as adopted by the EU.
"IFRS"	International Financial Reporting Standards, as adopted by the EU.
"IPO"	The initial public offering of the shares of the Company on the WSE.
"IT"	Information Technology.
"Items sold"	The sum of all items of product sold on the marketplace over a period of time. For example, a purchase of two units of a specific product from a seller in a single purchase transaction is counted as two items.
"H1"	First half of a given year, six-month period, ended 30 June.
"H2"	Second half of a given year, six-month period ended 31 December.
"Key Managers"	Person Discharging Managerial Responsibilities, jointly: Members of the Board of Directors of Allegro.eu, Management Board Members of Allegro.

“Leverage”	Group Net debt divided by Group Adjusted EBITDA for the preceding twelve months, including IFRS 16 impact. Non IFRS measure.
“LTM”	Last twelve months. Represents twelve months preceding the end of a period.
"Luxembourg"	The Grand Duchy of Luxembourg.
“Mall Group”	Allegro Retail a.s. (previously Mall Group a.s.)., including its operating direct and indirect subsidiaries.
“Mall North”	Part of Mall Segment (Allegro Retail a.s. and its subsidiaries: Allegro Slovakia s.r.o., Allegro Hungary Kft, Internet Mall Hungary Kft.) which was transferred to the Allegro International Segment from Q2 2025.
“Mall Segment”	In Q2 2025 Mall Segment was split into Mall North (which was transferred to the Allegro International Segment) and Mall South Segment. Before Q2 2025: Allegro Retail a.s. (previously Mall Group a.s.) including its to-door and locker delivery operations (formerly WE|DO) and its operating direct and indirect subsidiaries.
“Mall South Segment”	From Q2 2025, after restructuring of the Mall Group the scope of the Mall Segment became limited to Mall South CGU comprising the e-commerce operations in Slovenia and Croatia, which continued to operate their own independent e-commerce platforms. Mall South Segment was composed of Mimovrste d.o.o. and Internet Mall d.o.o., which continued e-commerce operations (primarily in 1P model) in Slovenia and Croatia. From Q4 2025, Mall South Segment was reclassified to Discontinued Operations and was excluded from International Operations and Group’s continuing operations. Comparatives for Q1-Q3 2025 and for 2024 have been restated to treat Mall South Segment as discontinued operations.
“MOV”	Minimum order value necessary to receive a service or a discount.
“N/A”	Not applicable.
“NDD”	Next Day Delivery.
"Partners" / "Selling Partners"	Sellers operating on the Allegro Group’s platforms, previously referred to as "Merchants".
"Permira"	Depending on the context, any of, or collectively, Permira VI Investment Platform S.à r.l., Permira Holdings Limited, Permira Credit Managers Limited, Permira Advisers (London) Limited, Permira Advisers LLP and each of Permira Holdings Limited's subsidiary undertakings from time to time, including the various entities that individually act as advisers or consultants in relation to the funds advised and/or managed by Permira.
"PLN" or "złoty"	Polish złoty, the lawful currency of Poland.
"Poland"	The Republic of Poland.
“Polish Operations”	Allegro.eu S.A., Allegro Treasury S.à r.l. (merged into Allegro.eu on June 25th 2026) and its consolidated subsidiaries operating in Poland, being the sum of "Allegro", "Ceneo" and "Other" reportable segments, after inter-segment eliminations: Allegro Sp. z o.o., Allegro Pay sp. z o.o., Allegro Finance sp. z o.o., Opennet.pl sp. z o.o. and One Customs sp. z o.o. (previously SCB Warszawa sp. z o.o.) together form the “Allegro segment” Ceneo.pl sp. z o.o. forms the “Ceneo segment”; Allegro.eu S.A. and eBilet Polska Sp. z o.o. together form the “Other segment”.
“pp”	Percentage points.
“PPA”	Purchase Price Allocation.
"PPC"	Pay Per Click.
“PSU”	Performance Share Unit plan which represents part of AIP.
“Q1”	First quarter of a given year, a three-month period ended 31 March.
“Q2”	Second quarter of a given year, a three-month period ended 30 June.
“Q3”	Third quarter of a given year, a three-month period ended 30 September.
“Q4”	Fourth quarter of a given year, a three-month period ended 31 December.
“QoQ”	Quarter over quarter, i.e. sequential quarterly change.
“RCS”	Luxembourg Trade and Companies’ Register (Registre de Commerce et des Sociétés, Luxembourg).
“Report”	This interim report of the Company for the six month period ended 30 June 2026.
“RSU”	Restricted Stock Unit plan which represents part of AIP.
“SDG”	Sustainable Development Goals
“Senior Managers”	Individuals, in addition to the Board of Directors, considered relevant to establishing that the Group has the appropriate expertise and experience for the management of the business.
“SPA”	Share Purchase Agreement
“Suppliers”/ “Business partners”	Supplier and Business Partner: A natural person, legal person, or organizational unit that supplies goods, provides services, or otherwise delivers value to any company belonging to the Allegro Group.
"UOKiK or OCCP"	Polish Office for Competition and Consumer Protection (Urząd Ochrony Konkurencji i Konsumentów).
“vPPA”	Virtual Power Purchase Agreement, a contract structure in which a power buyer agrees to purchase a project’s renewable energy for a pre-agreed price.
“WE|DO”	Now operating as Allegro One (formerly known as WE|DO). The Group's B2C home delivery and locker business operating in the Czech Republic and Slovakia, acquired as part of the Mall Group.
"WIBOR"	The Warsaw Interbank Offered Rate is the average interest rate estimated by leading banks in Warsaw that the average leading bank would be charged if borrowing from other banks. Unless specified otherwise, this refers to three-month WIBOR for loans for a three-month period.
"WSE"	The Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie S.A.) and, unless the context requires otherwise, the regulated market operated by such a company.
“YoY”	Year over year.
“YTD”	Year-to-date.

1.2. Introduction

This is the report relating to the six month period ended 30 June 2026 of Allegro.eu, a public limited liability company (société anonyme), incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 6, rue Eugène Ruppert L-2453 Luxembourg, Grand Duchy of Luxembourg and registered with the Luxembourg Trade and Companies' Register (Registre de Commerce et des Sociétés, Luxembourg) under number B214830. This Report summarises consolidated financial and operating data of Allegro.eu and its subsidiaries.

Allegro.eu is a holding company (together with all of its subsidiaries, the "Group"). The Group operates the leading online marketplace in Poland, Allegro.pl and Allegrolokalnie.pl, as well as the leading price comparison platform in Poland, Ceneo.pl. Allegro, Allegro Pay and Ceneo are the Group's key operating companies in Poland and are all incorporated under the laws of Poland. The Group also operates eBilet, which is the leading event ticket sales site in Poland. The Group's fintech operations in Poland are conducted through other Polish subsidiaries: Allegro Pay and Allegro Finance.

In April 2022, the Allegro.eu Group acquired the Mall Group, an e-commerce platform across Central and Eastern Europe and WE|DO, a last mile delivery business. Mall Group operated as an online retailer, using three different brands across multiple shopping verticals in the Czech Republic, Slovakia, Slovenia, Hungary, Croatia, and Poland. WE|DO provided last mile distribution services in the Czech Republic and Slovakia, counting the Mall Group as one of its key customers. Both Mall Group and WE|DO were acquired as 100% subsidiaries of Allegro.

In May 2023, the Group launched its online marketplace in the Czech Republic, Allegro.cz, starting a new phase in Group's international expansion, followed by the launch of Allegro.sk marketplace in Slovakia in February 2024 and the launch of Allegro.hu in Hungary in October 2024. Results of online marketplaces operations outside of Poland are reported in the Allegro International Segment.

During 2024 and early 2025, the Group restructured and downsized the Mall Group operations in Czech Republic, Slovakia and Hungary (together referred to as "Mall North"), concluding with the closure of their independent e-shop websites to focus on retailing solely in a lean merchant model over the Group's three new marketplaces. As a result of this change, from Q2 2025, the results of Mall North, being fully dependent on the marketplaces to generate revenues, were merged into the Allegro International Segment, as was WE|DO. The remaining Mall Group operations in Slovenia and Croatia were reported in the Mall South Segment. Together they comprised the Group's "International Operations". In December 2025, the Board of Directors of the Group formally expressed its intention to exit from operations in Slovenia and Croatia. As a result, starting from Q4 2025, Mall South Segment was reclassified to Discontinued Operations and was excluded from International Operations and Group's continuing operations. The Group agreed to sell the Mall South Segment, together with supporting assets, in January 2026 and the transaction was concluded in February 2026. The assets included in the deal perimeter are presented as Discontinued Operations in the 2026 Financial Statements and in the prior year information.

The shares of the Company were admitted to trading on the Warsaw Stock Exchange on 12 October 2020.

On 14 April 2026 and 22 June 2026, Allegro.eu received major shareholding notifications from Cidinan S.à r.l. and Permira VI Investment Platform S.à r.l., respectively, that confirmed they had fallen below 5% (a threshold at and above which shareholders are considered Major Shareholders) and into the Group's free float (defined as Total Outstanding Shares less Major Shareholdings less Treasury Shares). At the IPO they, together with a third private equity fund Mepinan S.à r.l., representing the interests of MidEuropa Partners Funds, had held 69.76% of the Group's equity and had been periodically selling it down via multiple accelerated book building (ABB) since 2021.

At the date of the Report, based on the most recent available information and to the best of Management's knowledge, 10.06% of the issued shares of the Company are held by Nationale-Nederlanden Powszechne Towarzystwo Emerytalne S.A., corresponding to 102,501,334 shares and 102,501,334 votes at the General Meeting. BlackRock, Inc. holds 5.72% of the issued shares of the Company, corresponding to 58,262,224 shares and 58,262,224 votes at the General Meeting. Allegro.eu SA holds 17,592,319 treasury shares, representing 1.73% of the issued share capital; these treasury shares do not carry voting rights and therefore represent 0.00% of votes at the General Meeting.

At the date of the Report, to the best of Management's knowledge, the remaining 82.48% of the issued shares, corresponding to 839,606,000 shares and 83.93% of votes at the General Meeting, is owned by shareholders holding less than 5% of the issued shares and together comprises the free float. The total number of issued shares amounts to 1,017,961,877, while the total number of votes at the General Meeting amounts to 1,000,369,558. The number of shares held by each investor is equal to the number of votes, except for treasury shares, which do not carry voting rights.

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1.3. Forward-looking statements

This Report includes forward-looking statements, which include all statements other than statements of historical facts, including, without limitation, any statements preceded by, followed by or that include the words "targets", "guidance", "believes", "expects", "aims", "intends", "will", "may", "anticipates", "would", "could", or similar expressions or the negative thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Group's control that could cause the Group's actual results, its financial situation and results of operations or prospects of the Group to materially differ from any of those expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Group's present and future business strategies and the environment in which it currently operates and will operate in the future. Among the important factors that could cause the Group's actual results, financial situation, results of operations or prospects to differ from those expressed in such forward-looking statements are those factors discussed in the "Management's discussion and analysis of financial condition and result of operations" section and elsewhere in this Report. These forward-looking statements speak only as of the date of this Report. The Group has no obligation and has made no undertaking to disseminate any updates of or revisions to any forward-looking statements contained in this Report, unless it is required to do so under applicable laws or the WSE Rules.

Investors should be aware that several important factors and risks may cause the actual results of the Group to differ materially from the plans, objectives, expectations, estimates, and intentions expressed in such forward-looking statements.

The Group makes no representation, warranty, or prediction that the factors anticipated in such forward-looking statements will be present, and such forward-looking statements represent, in each case, only one of many possible scenarios, and should not be viewed as the most likely or typical scenario.

The Group has not published and does not intend to publish any profit estimates or forecasts.

1.4. Presentation of Financial Information

Unless otherwise stated, the financial information in this Report has been prepared in accordance with International Financial Reporting Standards as adopted by the European Union. The significant IFRS accounting policies applied in the financial information of the Group are applied consistently in the financial information in this Report.

HISTORICAL FINANCIAL INFORMATION

This Report includes the consolidated financial information of the Group as of 30 June 2026 and for the six-month periods ended 30 June 2026 and 30 June 2025, which have been derived from the reviewed interim condensed consolidated financial statements of the Group as of and for the six-month periods ended 30 June 2026 and 30 June 2025, prepared in accordance with International Accounting Standard ("IAS") 34, "Interim Financial Reporting," the standard of IFRS applicable to the preparation of interim financial statements (the "Interim Financial Statements," together with the Annual Financial Statements, the "Financial Statements"), and included elsewhere in this Report. PricewaterhouseCoopers, Société coopérative, having its registered office at 2, rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg, Grand Duchy of Luxembourg and registered with the Luxembourg Trade and Companies' Register (Registre de Commerce et des Sociétés, Luxembourg) under number B65477, has reviewed the Interim Financial Statements in its capacity as independent statutory auditor (réviseur d'entreprises agréé) of the Company.

Alternative Performance Measures The Group has included certain alternative performance measures in this Report, including, among others: GMV, EBITDA, Adjusted EBITDA, Adjusted EBITDA/net revenue, Adjusted EBITDA/GMV, total capital expenditure, capitalised development costs, other capital expenditure, net debt, net leverage, and working capital.

The Group has defined the alternative performance measures as follows:

"EBITDA" means operating profit before depreciation and amortisation and impairment losses of non-current non-financial assets and decreased by reversal of such impairment losses;

"Adjusted EBITDA" means EBITDA further adjusted to exclude resolution of legal proceedings costs, Group restructuring and development cost, employee restructuring costs, because these expenses are mostly of non-recurring nature and are not directly related to core operations of the Group. Adjusted EBITDA also excludes discontinued operations, costs of recognition of equity settled share based payments (Allegro Incentive Plan) and valuation and settlement of Virtual Power Purchase Agreement (vPPA);

"Adjusted EBITDA/GMV" means Adjusted EBITDA divided by GMV;

"Adjusted EBITDA/total revenue and other operating income" means Adjusted EBITDA divided by total revenue and other operating income;

"Adjusted net profit" means net profit (loss) adjusted for the same one-off items as those described for Adjusted EBITDA above, net of the tax impact, and further adjusted for impact of tax proceedings, impairment of non-financial assets, any one-off financial expenses, such as early repayment fees and deferred amortised costs arising on refinancing arrangements, net of their tax implications;

"Capitalised development costs" means the costs that are capitalised and have been incurred in relation to the production of software containing new or significantly improved functionalities by the technology department and incurred before the software is launched commercially or the technology is applied on a serial basis;

"Changes in net working capital" means the sum of the changes in inventory, trade and other receivables, prepayments, restricted cash, merchant cash and liabilities from merchant cash , consumer loans, trade and other liabilities, liabilities to employees and liabilities from pass through arrangement during the period.

"GMV" means gross merchandise value, which represents the total gross value (including value added taxes) of goods, services and tickets sold on all platforms operated by the Group excluding Ceneo.pl.

"LTM GMV" means GMV generated in the twelve months prior to the balance sheet date, by all platforms operated by the Group;

"Net debt" means the sum of borrowings and lease liabilities minus cash and cash equivalents;

"Leverage" means Group Net debt divided by Group Adjusted EBITDA for the preceding twelve months, including IFRS16 effects;

"Other capital expenditure" means amounts paid for investments in property, plant and equipment and intangible assets, e.g. building the relevant capacity of data centres, supplying employees with appropriate equipment (i.e. workstations), purchases of office equipment (e.g. fit-out and IT devices) and acquisition of copyrights;

"Take rate" represents the ratio of marketplace revenue divided by GMV after deducting the GMV generated by 1P retail sales (grossed up for VAT).

"Total capital expenditure" means cash outflows in respect of property, plant ,equipment and intangible assets, and comprises capitalised development costs and other capital expenditure;

The Group presents the alternative performance measures because the Group's management believes that they assist investors and analysts in comparing the Group's performance and liquidity across reporting periods. The Group presents GMV as a measure of the total value of goods sold over a certain period, which allows for growth to be compared over different periods, including weekly, monthly, quarterly, and annually. The Group considers Adjusted EBITDA to be a useful metric for evaluating the Group's performance as they facilitate comparisons of the Group's core operating results from period to period by removing the impact of, among other things, its capital structure, asset base, tax consequences and specific non-recurring costs. The Group uses Adjusted EBITDA for the purposes of calculating Adjusted EBITDA/net revenue and Adjusted EBITDA/GMV. The Group presents total capital expenditure split between capitalised development costs and other capital expenditure in order to show the amount of expenditures, including, among other things, staff costs and costs of contractors and third party service providers, incurred in relation to the production of new or improved software before it is put to use on the Group's various software platforms. The Group believes this split is important for investors to understand its amortisation of intangible assets. The Group presents net debt and net leverage because the Group believes these measures provide indicators of the overall strength of its balance sheet and can be used to assess, respectively, the impact of the Group's cash position and its earnings as compared to its indebtedness. The Group monitors working capital to evaluate how efficient it is at managing its cash provided by operating activities.

The alternative performance measures are not accounting measures within the scope of IFRS and may not be permitted to appear on the face of Financial Statements or footnotes thereto. These alternative performance measures may not be comparable to similarly titled measures of other companies. Neither the assumptions underlying the alternative performance measures have been audited in accordance with IFRS or any generally accepted accounting standards. In evaluating the alternative performance measures, investors should carefully consider the Financial Statements included in this Report.

The alternative performance measures have limitations as analytical tools. For example, Adjusted EBITDA and related ratios do not reflect: the Group's cash expenditures, or future requirements, for capital expenditures or contractual commitments; changes in, or cash requirements for, the Group's working capital needs; interest expense, income taxes or the cash requirements necessary to service interest or principal payments, on the Group's debt; or the impact of certain cash charges resulting from matters that the Group does not consider to be indicative of its ongoing operations.

In evaluating Adjusted EBITDA, investors are encouraged to evaluate each adjustment and the reasons the Group considers it appropriate as a method of supplemental analysis. In addition, investors should be aware that the Group may incur expenses similar to the adjustments in this presentation in the future and that certain of these items could be considered recurring in nature. The Group's presentation of Adjusted EBITDA should not be construed as an inference that the Group's future results will be unaffected by unusual or non-recurring items. Adjusted EBITDA has been included in this Report because it is a measure that the Group's management uses to assess the Group's operating performance.

Investors are encouraged to evaluate any adjustments to IFRS measures and the reasons the Group considers them appropriate for supplemental analysis. Because of these limitations, as well as further limitations discussed above, the alternative performance measures presented should not be considered in isolation or as a substitute for performance measures calculated in accordance with IFRS.

Where applicable, the Group presents a reconciliation of the Alternative Performance Measures to the most directly reconcilable line item, subtotal, or total presented in the financial statements of the corresponding period, separately identifying and explaining the material reconciling items in sections "Management's discussion and analysis of financial condition and result of operations" and "Appendix 1: Reconciliation of the key Alternative Performance Measures to Financial Statements" .

NON-FINANCIAL MEASURES

The Group has further to the listed above Alternative Performance Measures, included certain non-financial measures, including, among others, Active Buyers, GMV per Active Buyer and Items Sold.

The Group has defined the non-financial measures as follows:

"Active Buyers" represents, as of the end of a period, each unique email address connected with a buyer that has made at least one purchase of goods or services in the preceding twelve months on the platforms operated by the Group excluding Ceneo.pl.

"GMV per Active Buyer" represents LTM GMV divided by the number of Active Buyers as of the end of a period.

"Items sold" represents the sum of all items of product sold on the marketplaces over a period of time. Purchase of two units of a specific product from a seller in a single purchase transaction is counted as two items.

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2. MANAGEMENT REPORT

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2.1. Selected consolidated financial and operational highlights

Income Statement PLN m (unaudited)	H1 2026	H1 2025	Change %	Q2 2026	Q2 2025	Change %
Total revenue and other operating income	**6,291.2**	**5,408.7**	**16.3%**	**3,339.5**	**2,875.7**	**16.1%**
of which Polish Operations	*5,988.1*	*5,159.0*	*16.1%*	*3,166.5*	*2,767.3*	*14.4%*
of which Allegro International Segment	*310.2*	*270.5*	*14.7%*	*176.2*	*120.4*	*46.3%*
of which Eliminations & Other	*(7.1)*	*(20.9)*	*(66.2%)*	*(3.2)*	*(12.0)*	*(73.2%)*
EBITDA	**1,887.7**	**1,564.7**	**20.6%**	**992.7**	**849.2**	**16.9%**
of which Polish Operations	*2,101.9*	*1,819.0*	*15.6%*	*1,115.7*	*989.9*	*12.7%*
of which Allegro International Segment	*(214.1)*	*(255.6)*	*(16.2%)*	*(123.0)*	*(142.1)*	*(13.4%)*
of which Eliminations & Other	*(0.1)*	*1.2*	*(107.1%)*	—	*1.4*	*(100.0%)*
Adjusted EBITDA	**1,961.9**	**1,677.6**	**16.9%**	**1,030.1**	**923.6**	**11.5%**
of which Polish Operations	*2,170.7*	*1,894.3*	*14.6%*	*1,153.0*	*1,035.6*	*11.3%*
of which Allegro International Segment	*(208.7)*	*(217.9)*	*(4.2%)*	*(122.8)*	*(113.4)*	*8.2%*
of which Eliminations & Other	*(0.1)*	*1.2*	*(107.1%)*	—	*1.4*	*(100.0%)*
EBIT	**1,348.1**	**1,111.7**	**21.3%**	**716.9**	**616.7**	**16.2%**
Profit before income tax	**1,224.9**	**916.2**	**33.7%**	**658.4**	**509.4**	**29.3%**
Net Profit from continuing operations	**974.6**	**707.3**	**37.8%**	**531.9**	**398.5**	**33.5%**
Net Loss from discontinued operations	**(104.2)**	**(25.0)**	**316.5%**	**(2.6)**	**(12.8)**	**(79.9%)**
Net Profit	**870.4**	**682.3**	**27.6%**	**529.3**	**385.7**	**37.2%**

Balance sheet	30.06.2026 (unaudited)	31.12.2025 (audited)	Change %
Assets	**20,527.9**	**19,721.2**	**4.1%**
Equity	**11,110.5**	**10,144.3**	**9.5%**
Net Debt	**2,714.3**	**2,800.1**	**(3.1%)**

Cash Flow PLN m (unaudited)	H1 2026	H1 2025	Change %	Q2 2026	Q2 2025	Change %
Net cash inflow/(outflow) from operating activities	1,284.4	842.2	52.5%	1,159.2	676.6	71.3%
Net cash inflow/(outflow) from investing activities	(858.4)	(489.2)	75.5%	(293.1)	(210.8)	39.0%
Net cash inflow/(outflow) from financing activities	(270.1)	(302.8)	(10.8%)	(140.8)	(156.1)	(9.8%)
Net increase/(decrease) in cash and cash equivalents	**155.9**	**50.2**	**210.7%**	**725.2**	**309.7**	**134.2%**
Effect of movements in exchange rates on cash held	0.8	(0.1)	N/A	0.7	1.7	(62.4%)
Total increase/(decrease) in cash and cash equivalents	**156.7**	**50.0**	**213.2%**	**725.9**	**311.4**	**133.1%**

2.2. Management's discussion and analysis of financial condition and result of operations

2.2.1. Key Performance indicators

The following KPIs are measures used by the Group's management to monitor and manage operational and financial performance.

KPIs (unaudited)	H1 2026	H1 2025	Change %	Q2 2026	Q2 2025	Change %
Active Buyers (millions)	**20.9**	**20.5**	**1.6%**	**20.9**	**20.5**	**1.6%**
of which Polish Operations	*15.6*	*15.2*	*3.1%*	*15.6*	*15.2*	*3.1%*
of which Allegro International Segment	*5.3*	*5.4*	*(1.8%)*	*5.3*	*5.4*	*(1.8%)*
GMV per Active Buyer (PLN)	**3,528.2**	**3,214.2**	**9.8%**	**3,528.2**	**3,214.2**	**9.8%**
of which Polish Operations	*4,482.3*	*4,178.5*	*7.3%*	*4,482.3*	*4,178.5*	*7.3%*
of which Allegro International Segment	*663.4*	*485.0*	*36.8%*	*663.4*	*485.0*	*36.8%*
GMV (PLN m)	**36,865.1**	**32,436.3**	**13.7%**	**19,571.8**	**17,111.0**	**14.4%**
of which Polish Operations	*35,003.2*	*31,313.8*	*11.8%*	*18,513.9*	*16,535.1*	*12.0%*
of which Allegro International Segment	*1,861.9*	*1,129.5*	*64.8%*	*1,057.9*	*579.9*	*82.4%*
Intersegment eliminations	*—*	*(7.0)*	*(100.0%)*	*—*	*(4.0)*	*(100.0%)*
LTM GMV (PLN m)	**73,591.9**	**65,963.7**	**11.6%**	**73,591.9**	**65,963.7**	**11.6%**
of which Polish Operations	*70,105.0*	*63,396.7*	*10.6%*	*70,105.0*	*63,396.7*	*10.6%*
of which Allegro International Segment	*3,486.9*	*2,595.2*	*34.4%*	*3,486.9*	*2,595.2*	*34.4%*
Intersegment eliminations	*—*	*(28.2)*	*(100.0%)*	*—*	*(28.2)*	*(100.0%)*
Items sold (PLN m)	**782.2**	**709.2**	**10.3%**	**404.7**	**365.2**	**10.8%**
of which Polish Operations	*752.7*	*691.9*	*8.8%*	*388.7*	*356.4*	*9.1%*
of which Allegro International Segment	*29.5*	*17.3*	*70.8%*	*16.0*	*8.9*	*80.2%*
Intersegment eliminations	*—*	*(0.1)*	*(100.0%)*	*—*	*—*	*N/A*

KPIs (unaudited)	H1 2026	H1 2025	Change %	Q2 2026	Q2 2025	Change %
Take Rate (%)	**12.36%**	**12.65%**	**(0.29 pp)**	**12.30%**	**12.86%**	**(0.56 pp)**
of which Polish Operations	*12.62%*	*12.81%*	*(0.19 pp)*	*12.59%*	*13.01%*	*(0.42 pp)*
of which Allegro International Segment	*7.38%*	*7.77%*	*(0.39 pp)*	*7.00%*	*8.07%*	*(1.07 pp)*
Adjusted EBITDA (PLN m)	**1,961.9**	**1,677.6**	**16.9%**	**1,030.1**	**923.6**	**11.5%**
of which Polish Operations	*2,170.7*	*1,894.3*	*14.6%*	*1,153.0*	*1,035.6*	*11.3%*
of which Allegro International Segment	*(208.7)*	*(217.9)*	*(4.2%)*	*(122.8)*	*(113.4)*	*8.2%*
Intersegment eliminations	(0.1)	1.2	(107.1%)	—	1.4	(100.0%)
Adjusted EBITDA/total revenue and other operating income(%)	**31.19%**	**31.02%**	**0.17 pp**	**30.85%**	**32.12%**	**(1.27 pp)**
of which Polish Operations	*36.25%*	*36.72%*	*(0.47 pp)*	*36.41%*	*37.42%*	*(1.01 pp)*
of which Allegro International Segment	*(67.29%)*	*(80.54%)*	*13.25 pp*	*(69.71%)*	*(94.20%)*	*24.49 pp*
Adjusted EBITDA/GMV (%)	**5.32%**	**5.17%**	**0.15 pp**	**5.26%**	**5.40%**	**(0.13 pp)**
of which Polish Operations	*6.20%*	*6.05%*	*0.15 pp*	*6.23%*	*6.26%*	*(0.04 pp)*
of which Allegro International Segment	*(11.21%)*	*(19.29%)*	*8.08 pp*	*(11.61%)*	*(19.56%)*	*7.95 pp*

GMV and Active Buyers

During H1 2026 GMV for the consolidated Group increased by PLN 4,428.8 million, or 13.7%, from PLN 32,436.3 million for H1 2025 to PLN 36,865.1 million for H1 2026, whereas for Q2 2026 Group GMV increased by PLN 2,460.8 million, or 14.4%, from PLN 17,111.0 million for Q2 2025 to PLN 19,571.8 million for Q2 2026. The higher YoY increase for Q2 than for H1 reflects sequential acceleration of GMV growth by 1.4 pp from 12.8% in Q1 2026 to 14.4% YoY for Q2. Sequential progress was achieved in both the Polish Operations GMV and in the Allegro International Segment. Polish GMV growth advanced sequentially by 0.4 pp to 12.0% YoY for Q2, despite a strong calendar headwind from pre-Easter demand moving into Q1, with the expected slow April being compensated by strong trading in May and June. The strong performance of Polish Operations also reflects excellent execution of the latest Smart! Week campaign, steady consumer demand and a visible weakening of visits growth at some of the competitors. Lastly, eBilet contributed 0.20 pp to Polish Operations GMV growth in Q2. Allegro International Segment growth soared to 82.4% YoY in Q2, up 36.1 pp sequentially, as the new international marketplaces enjoyed strong customer growth, increasing shopping frequency and growing basket sizes as consumers across the CE-3 warmed to Allegro's offering. Growth was also boosted by legacy Mall North retail sales almost completely dropping out of the 2025 baseline as of Q2 2026. Lastly, local currency strengthening against PLN, mainly in the Czech Republic and Hungary, created a tailwind of 7.3 pp YoY to the growth of GMV in Allegro International Segment.

Active Buyers for the consolidated Group reached 20.9 million as of 30 June 2026, including 5.3 million Active Buyers in the Allegro International Segment. Active Buyers of the Polish Operations grew YoY by 0.47 million, or 3.1%, to arrive at 15.6 million at the end of H1 2026. The sequential growth in Polish Active Buyers has now continued uninterrupted for more than four years, reflecting the success of Allegro's marketing focus on price, selection and loyalty, generating a positive impact on both customer retention and new shopper acquisition. Active Buyers of the Allegro International Segment slipped by 0.1 million, or 1.8% YoY, to 5.3 million at the end of H1 2026; a combination of: Allegro marketplaces having attracted 1.3 million new Active Buyers over the last twelve months, representing a 33.5% growth rate, while 1.4 million Active Buyers who previously shopped only on the Mall North 1P legacy websites, churned from the base over the twelve month period since these websites were closed at the end of March 2025.

GMV per Active Buyer of the consolidated Group reached PLN 3,528.2 as of 30 June 2026, with the annual spend for the Polish Operations at PLN 4,482.3 significantly higher than for the Allegro International Segment at PLN 663.4. For the Polish Operations GMV per Active Buyer was up by 7.3% YoY as of 30 June 2026. For the Allegro International Segment GMV per Active Buyer jumped by 36.8% YoY at the end of H1 2026. Allegro's Polish marketplace once again demonstrated the strength of its proposition of everyday shopping for the widest selection at attractive prices, providing the "Go To" solution for Polish consumers, whose average spend on Allegro in Q2 2026 grew more than twice as fast as the total retail market in Poland, which posted growth rate of 3.5% during this period . Simultaneously, Allegro International marketplaces are gaining popularity in terms of new and returning Active Buyers, whose cohorts now exhibit shopping behaviours gradually converging towards those observed in Polish Allegro customers.

Adjusted EBITDA

The Group's Adjusted EBITDA increased by PLN 284.3 million, or 16.9% YoY, from PLN 1,677.6 million for H1 2025 to PLN 1,961.9 million for H1 2026, whereas for Q2 2026 adjusted EBITDA increased by PLN 106.6 million, or 11.5% YoY from PLN 923.6 million for Q2 2025 to PLN 1,030.1 million for Q2 2026. These increases resulted primarily from stronger Adjusted EBITDA from Polish Operations in both H1 and Q2 2026, supported by narrowing losses in the Allegro International Segment for H1 2026. However, Group Adjusted EBITDA growth for Q2 2026 was held back by a marginal uptick in losses at the Allegro International Segment as more was invested in marketing campaigns to support the surging demand.

Adjusted EBITDA for the Polish Operations increased by PLN 276.5 million, or 14.6% YoY, to reach PLN 2,170.7 million for H1 2026, whereas for Q2 2026 the growth was PLN 117.4 million, or 11.3% YoY, arriving at PLN 1,153.0 million. Profitability growth in Q2 lower than in H1 predominantly reflects the lapping of significant monetization increases from March 2025, while changes introduced in early March 2026 were significantly less pronounced. Consequently, Adjusted EBITDA margin for the Polish Operations improved by 0.15 pp YoY to 6.20% of Polish GMV in H1 2026, while in Q2 2026 the margin eased by 0.04 pp to 6.23%, all above the Group's medium term aspiration of between 5.7 % and 6.0%. Strong contributions from advertising and fintech profit growth, together with savings from shifting delivery volumes towards Allegro Delivery partners, enabled margins to stay above target without support from monetization increases. Stable pricing was most likely supportive of the merchants' important role in accelerating GMV growth from the supply side of the marketplace. A relatively stable employment level, with increasing productivity from automation and early applications of AI, complete the factors behind the Polish Operations' excellent margin performance for H1 2026.

Adjusted EBITDA loss from the International Operations improved in H1 2026 by PLN 9.2 million, or 4.2% YoY, to PLN 208.7 million versus PLN 217.9 million for H1 2025. In Q2 2026 this loss increased by PLN 9.4 million, or 8.2% YoY, to PLN 122.8 million from PLN 113.4 million in Q2 2025. The improvement in H1 2026 reflects the impact of savings delivered as Mall North (incl. WE|DO) fully transitioned to merchant on the marketplaces at the end of Q1 2025. In parallel, Adjusted EBITDA loss from Allegro International marketplaces increased QoQ and YoY in Q2 2026 as the Group continues to reinvest in the rapid and sequential acceleration of marketplace growth. The Adjusted EBITDA to GMV margin for Allegro International Segment improved again YoY on the backdrop of booming GMV: by 8.08 pp to negative 11.21% for H1 2026 and by 7.95 pp to negative 11.61% for Q2. The slightly weaker trends on profitability in Q2 reflect planned investments in marketing campaigns to increase brand awareness during the quarter. These investments are expected to support maintenance of high growth rates in future quarters as loyalty and shopping frequency continues to build, and more new active buyers are attracted to the marketplaces.

The following table presents a reconciliation between Reported and Adjusted EBITDA for the periods under review:

Reconciliation of Adjusted EBITDA PLN m (unaudited)	H1 2026	H1 2025	Change %	Q2 2026	Q2 2025	Change %
EBITDA Group	**1,887.7**	**1,564.7**	**20.6%**	**992.7**	**849.2**	**16.9%**
EBITDA Polish Operations	**2,101.9**	**1,819.0**	**15.6%**	**1,115.7**	**989.9**	**12.7%**
Allegro Incentive Plan [1]	58.8	62.4	(5.7%)	26.1	34.8	(25.1%)
Group restructuring and development costs [2]	2.2	3.5	(35.3%)	1.3	3.5	(62.1%)
Employees restructuring cost [3]	6.6	3.7	79.8%	9.3	3.3	181.0%
vPPA agreement [4]	0.9	4.6	(80.3%)	0.4	3.9	(89.2%)
Regulatory proceeding costs [5]	0.3	1.1	(76.4%)	0.1	0.2	(34.9%)
Adjusted EBITDA Polish Operations	**2,170.7**	**1,894.3**	**14.6%**	**1,153.0**	**1,035.6**	**11.3%**
EBITDA Allegro International Segment	**(214.1)**	**(255.6)**	**(16.2%)**	**(123.0)**	**(142.1)**	**(13.4%)**
Allegro Incentive Plan [1]	5.2	5.7	(9.0%)	2.4	2.6	(9.5%)
Group restructuring and development costs [2]	2.1	15.1	(86.3%)	—	15.6	(100.0%)
Employees restructuring cost [3]	(2.4)	16.9	(114.0%)	(2.7)	10.4	(126.2%)
Regulatory proceeding costs [5]	0.5	—	N/A	0.5	—	N/A
Adjusted EBITDA Allegro International Segment	**(208.7)**	**(217.9)**	**(4.2%)**	**(122.8)**	**(113.4)**	**8.2%**
Eliminations & Other	(0.1)	1.2	(107.1%)	—	1.4	(100.0%)
Adjusted EBITDA Group	**1,961.9**	**1,677.6**	**16.9%**	**1,030.1**	**923.6**	**11.5%**

[1] Represents the costs of the Allegro Incentive Plan, under which awards in the form of Performance Share Units ("PSU") and Restricted Stock Units ("RSU") are granted to Executive Directors, Key Managers and other employees.

[2] Represents legal and financial due diligence and other advisory expenses with respect to:
- potential acquisitions or discontinued acquisition projects,
- integration and other advisory expenses with respect to signed and/or closed acquisitions,
- non-employee restructuring and development costs.

[3] Represents certain payments related to reorganisation of the Management Boards of the parent entity and the underlying operating entities, as well as redundancy payments for employees affected by restructuring projects.

[4] Represents the results on valuation of the Group's virtual power purchase agreement ('vPPA'). This agreement reflects virtual purchases of green energy and is treated as a financial instrument valued at fair value through profit and loss. More information is presented in note 33.2 to the Annual Consolidated Financial Statements for the year ended 31 December 2025.

[5] Represents non-recurring income, costs and provisions incurred in connection with the resolution and settlements of legal proceedings.

Adjusted EBITDA for Polish Operations includes PLN 68.9 million of EBITDA adjustments reported in H1 2026, down from PLN 75.2 million reported in the prior year, whereas EBITDA adjustments reported in Q2 2026 amounted to PLN 37.3 million, down from PLN 45.7 million in Q2 2025. The largest adjustment to EBITDA in H1 2026 was PLN 58.8 million of costs related to the Allegro Incentive Plan, under which awards in the form of Performance Share Units ("PSU") and Restricted Stock Units ("RSU") are granted to Executive Directors, Key Managers and other employees, of which PLN 26.1 million was incurred in Q2 2026.

Adjusted EBITDA for Allegro International Segment includes EBITDA adjustments of PLN 5.4 million in H1 2026, down from PLN 38.3 million reported in H1 2025, whereas in Q2 2026 the adjustments were PLN 0.2 million, compared to PLN 28.7 million reported in Q2 2025. Such declines result predominantly from the H1 2025 completion of the restructuring of legacy Mall North operations into a lean merchant model selling solely on the Allegro marketplaces and requiring a lower cost base. To complete the restructuring, the Group incurred one-off employee restructuring costs of 16.1 m PLN and restructuring and development costs of 15.9 m PLN during H1 2025.

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2.2.2. Review of Allegro.eu Group financial and operational results

2.2.2.1 REVIEW OF ALLEGRO.EU GROUP FINANCIAL AND OPERATIONAL RESULTS

The following tables present the Group's summary consolidated statements of comprehensive income for H1 2026, H1 2025, Q2 2026 and Q2 2025.

Consolidated statement of comprehensive income PLN m (unaudited)	Consolidated Group					
	H1 2026	H1 2025	Change %	Q2 2026	Q2 2025	Change %
GMV	**36,865.1**	**32,436.3**	**13.7%**	**19,571.8**	**17,111.0**	**14.4%**
of which 3P	36,457.4	32,045.0	13.8%	19,340.5	16,918.0	14.3%
of which 1P	407.6	391.3	4.2%	231.2	193.0	19.8%
Total revenue and other operating income	**6,291.2**	**5,408.7**	**16.3%**	**3,339.5**	**2,875.7**	**16.1%**
Revenue	**6,175.8**	**5,330.5**	**15.9%**	**3,278.0**	**2,826.3**	**16.0%**
Marketplace revenue	4,507.3	4,055.3	11.1%	2,379.4	2,175.4	9.4%
Advertising revenue	815.3	632.3	28.9%	436.8	331.1	31.9%
Logistic Service Revenue	329.5	174.8	88.5%	176.2	93.8	87.8%
Retail revenue	343.6	332.2	3.4%	194.0	162.6	19.3%
Price comparison revenue	118.5	112.0	5.7%	54.8	50.9	7.6%
Other revenue	61.7	23.9	158.3%	36.9	12.5	194.2%
Other operating income	**115.4**	**78.2**	**47.6%**	**61.4**	**49.4**	**24.4%**
Operating expenses	**(4,403.6)**	**(3,844.0)**	**14.6%**	**(2,346.8)**	**(2,026.5)**	**15.8%**
Cost of delivery	(2,006.3)	(1,651.4)	21.5%	(1,060.7)	(865.3)	22.6%
Marketing service expenses	(839.7)	(703.7)	19.3%	(463.7)	(391.4)	18.5%
Staff costs	(717.1)	(707.6)	1.3%	(365.2)	(363.9)	0.4%
Cost of goods sold	(328.2)	(315.4)	4.0%	(189.6)	(161.3)	17.5%
IT service expenses	(134.4)	(118.2)	13.7%	(69.4)	(58.8)	18.0%
Payment charges	(98.4)	(81.5)	20.7%	(52.3)	(43.6)	20.1%
Other expenses	(275.9)	(255.9)	7.8%	(143.7)	(137.3)	4.7%
Net impairment losses on financial and contract assets	(3.6)	(10.3)	(65.3%)	(2.2)	(5.0)	(56.1%)
Operating profit before amortisation, depreciation and impairment losses of non-current non-financial assets (EBITDA)	**1,887.7**	**1,564.7**	**20.6%**	**992.7**	**849.2**	**16.9%**

Detailed discussion on key data in this table is presented in the following sections concerning the results of Polish Operations and Allegro International Segment respectively.

For a reconciliation between Group results and the Polish and International Operations, please refer to the Appendix 2 to this Report.

2.2.2.2 RESULTS OF THE POLISH OPERATIONS

The following tables present the Group's summary consolidated statements of comprehensive income for H1 2026, H1 2025, Q2 2026 and Q2 2025.

Consolidated statement of comprehensive income PLN m (unaudited)	Polish Operations					
	H1 2026	H1 2025	Change %	Q2 2026	Q2 2025	Change %
GMV	**35,003.2**	**31,313.8**	**11.8%**	**18,513.9**	**16,535.1**	**12.0%**
of which 3P	34,686.9	31,074.8	11.6%	18,337.9	16,396.8	11.8%
of which 1P	316.2	239.1	32.3%	176.0	138.3	27.2%
Total revenue and other operating income	**5,988.1**	**5,159.0**	**16.1%**	**3,166.5**	**2,767.3**	**14.4%**
Revenue	**5,873.7**	**5,084.7**	**15.5%**	**3,106.1**	**2,718.1**	**14.3%**
Marketplace revenue	4,376.7	3,980.2	10.0%	2,309.3	2,133.5	8.2%
Advertising revenue	796.2	621.4	28.1%	427.0	325.7	31.1%
Logistic Service Revenue	276.6	134.2	106.2%	147.7	72.8	102.7%
Retail revenue	265.2	204.0	30.0%	145.3	117.4	23.8%
Price comparison revenue	118.5	112.0	5.7%	54.8	50.9	7.6%
Other revenue	40.6	33.0	22.9%	22.1	17.9	23.6%
Other operating income	**114.4**	**74.3**	**54.0%**	**60.5**	**49.2**	**22.9%**
Operating expenses	**(3,886.2)**	**(3,340.0)**	**16.4%**	**(2,050.8)**	**(1,777.4)**	**15.4%**
Cost of delivery	(1,891.8)	(1,579.2)	19.8%	(997.1)	(831.3)	19.9%
Marketing service expenses	(656.3)	(558.4)	17.5%	(354.4)	(310.0)	14.3%
Staff costs	(641.7)	(606.8)	5.7%	(328.0)	(312.1)	5.1%
Cost of goods sold	(251.8)	(197.2)	27.7%	(141.5)	(116.1)	21.9%
IT service expenses	(121.3)	(118.7)	2.2%	(62.9)	(59.3)	6.1%
Payment charges	(87.9)	(75.1)	16.9%	(46.3)	(40.3)	15.0%
Other expenses	(231.3)	(200.8)	15.2%	(118.7)	(105.6)	12.5%
Net impairment losses on financial and contract assets	(4.2)	(3.8)	10.4%	(1.9)	(2.7)	(29.8%)
Operating profit before amortisation, depreciation and impairment losses of non-current non-financial assets (EBITDA)	**2,101.9**	**1,819.0**	**15.6%**	**1,115.7**	**989.9**	**12.7%**

TOTAL REVENUE AND OTHER OPERATING INCOME

Total revenue and other operating income increased YoY by PLN 829.1 million, or 16.1%, from PLN 5,159.0 million for H1 2025 to PLN 5,988.1 million for H1 2026, whereas for Q2 2026 total revenue and other operating income increased YoY by PLN 399.3 million, or 14.4% from PLN 2,767.3 million for Q2 2025 to PLN 3,166.5 million for Q2 2026. Main drivers of key revenue streams are described below.

MARKETPLACE REVENUE

Marketplace revenue increased YoY by PLN 396.5 million, or 10.0%, from PLN 3,980.2 million for H1 2025 to PLN 4,376.7 million for H1 2026, whereas for Q2 2026 marketplace revenue increased YoY by PLN 175.8 million, or 8.2% from PLN 2,133.5 million for Q2 2025 to PLN 2,309.3 million for Q2 2026. These increases resulted primarily from GMV growth YoY, which for H1 2026 reached 11.8%, with quarterly dynamics improving sequentially from 11.6% in Q1 to 12.0% in Q2. The GMV growth was partially offset by Take Rate decreases of 0.19 pp YoY from 12.81% for H1 2025 to 12.62% for H1 2026. The gentle decline in Take Rate seen in Q2, following many quarters of YoY increases, reflects several factors: Management's decision not to make significant annual monetization changes in Q1 2026, intensification of Take Rate discounting to support promotional deals and consumer price perception and, lastly, lower revenues from legacy promotion services due to higher priority in search results given to offers with more attractive prices for our buyers.

ADVERTISING REVENUE

Advertising revenue increased YoY by PLN 174.8 million, or 28.1%, from PLN 621.4 million for H1 2025 to PLN 796.2 million for H1 2026, whereas for Q2 2026 advertising revenue increased YoY by PLN 101.3 million, or 31.1% from PLN 325.7 million for Q2 2025 to PLN 427.0 million for Q2 2026. The strong growth reflected AI-enhancement to algorithms, inventory optimization and continued buoyant demand. In addition, advertising of Allegro offers off-Allegro, funded by the merchants, has continued to grow strongly during the period, bringing an important source of highly converting traffic to the platform. Advertising revenue as a percentage of GMV rose to 2.33% for Q2 2026, up by 0.33 pp versus the prior year period.

LOGISTICS SERVICE REVENUE

Logistics service revenue increased YoY by PLN 142.4 million, or 106.2%, from PLN 134.2 million for H1 2025 to PLN 276.6 million for H1 2026, whereas for Q2 2026 logistics service revenue increased YoY by PLN 74.8.3 million, or 102.7% from PLN 72.8 million for Q2 2025 to PLN 147.7 million for Q2 2026. These increases resulted primarily from higher share of Allegro managed volumes within Allegro Delivery and Brandless Courier, which reached a 50% milestone for total delivery volumes in Q2 2026 from 34% in Q2 2025.

RETAIL REVENUE

Retail revenue increased YoY by PLN 61.3 million, or 30.0%, from PLN 204.0 million for H1 2025 to PLN 265.2 million for H1 2026, whereas for Q2 2026 retail revenue increased YoY by PLN 27.9 million, or 23.8% from PLN 117.4 million for Q2 2025 to PLN 145.3 million for Q2 2026. These increases resulted primarily from the higher growth of Allegro 1P GMV and consequently increased share in the mix which grew to 0.91% of total GMV in H1 2026 from 0.77% in the prior year period.

OTHER OPERATING INCOME

Other operating income increased YoY by PLN 40.1 million, or 54.0%, from PLN 74.3 million for H1 2025 to PLN 114.4 million for H1 2026, whereas for Q2 2026 other operating income increased YoY by PLN 11.3 million, or 22.9% from PLN 49.2 million for Q2 2025 to PLN 60.5 million for Q2 2026. These increases result primarily from strong performance of Allegro Pay and rapid growth of the fintech business. During H1 2026, the value of loans originated by Allegro Pay surged YoY by 35.8% to PLN 8.4 billion, of which PLN 4.5 billion originated during Q2 2026. The noticeably higher YoY growth rate in H1 as a whole, compared to Q2 alone, is driven by the dynamics of loan portfolio funding. In Q1 2026, alongside the underlying business growth, Allegro Pay increased investment in the consumer loan book, which disproportionately boosted other operating income in that period. In Q2 2026, as the ongoing sale of receivables and monthly phasing normalized, the growth rate of other operating income reflected the steady, regular pace of the business.

OPERATING EXPENESES

Operating expenses increased YoY by PLN 546.2 million, or 16.4%, from PLN 3,340.0 million for H1 2025 to PLN 3,886.2 million for H1 2026, whereas for Q2 2026 operating expenses increased YoY by PLN 273.5 million, or 15.4% from PLN 1,777.4 million for Q2 2025 to PLN 2,050.8 million for Q2 2026. This growth resulted primarily from higher costs of delivery and marketing expenses.

COST OF DELIVERY

Cost of delivery increased YoY by PLN 312.6 million, or 19.8%, from PLN 1,579.2 million for H1 2025 to PLN 1,891.8 million for H1 2026, whereas for Q2 2026 cost of delivery increased YoY by PLN 165.8 million, or 19.9% from PLN 831.3 million for Q2 2025 to PLN 997.1 million for Q2 2026. The increase for H1 resulted primarily from volume and cost accounting factors as follows: GMV growth (11.8 pp), Smart! user penetration increasing the share of subsidised deliveries (2.2 pp), growth in share of proprietary deliveries resulting in recognition of costs of delivery and logistics revenues on a gross basis (3.2 pp) and expansion of Allegro One proprietary deliveries of paid non-Smart! parcels (4.8 pp), for a total of 22 pp of growth. In addition, price indexations for non-Allegro Delivery methods added to unit costs (3.0 pp), while the mix shift to the cheaper Allegro Delivery methods reduced unit costs overall (-5.2 pp). The share of managed delivery methods (Allegro Delivery and Brandless Courier) increased YoY from 34% to 50% for Q2 2026. At the same time, GMV share of cost of delivery less merchant co-financing and logistics service revenues decreased by 0.34 pp from 2.55% in H1 2025 to 2.22% in H1 2026.

MARKETING EXPENSES

Marketing service expenses increased YoY by PLN 97.8 million, or 17.5%, from PLN 558.4 million for H1 2025 to PLN 656.3 million for H1 2026, whereas for Q2 2026 marketing service expenses increased YoY by PLN 44.4 million, or 14.3% from PLN 310.0 million for Q2 2025 to PLN 354.4 million for Q2 2026. Marketing service expenses as a percentage of GMV increased as compared to prior year by 0.09 pp YoY to 1.87% for H1 2026 and by 0.04 pp YoY to 1.91% for Q2 2026. The Group continued its response to new market entrants, competing for share of voice on paid internet advertising channels by increasing investment in traffic acquisition, diversifying advertising channels and expanding social media marketing. The Group also invests relatively more in promotion of the Smart! Program to increase its penetration among existing and new buyers.

STAFF COSTS

Staff costs increased YoY by PLN 34.9 million, or 5.7%, from PLN 606.8 million for H1 2025 to PLN 641.7 million for H1 2026, whereas for Q2 2026 staff costs increased YoY by PLN 15.8 million, or 5.1% from PLN 312.1 million for Q2 2025 to PLN 328.0 million for Q2 2026. The growth resulted predominantly from a 4.8% increase in employment as compared to the end of June 2025, mainly in technology, fintech, logistics and customer services to fuel the Group's growth engines, coupled with the impact of salary and related cost increases. These increases were partially offset by an increasing share of tech team resources being focused on platform development projects, thereby increasing the proportion of development costs being capitalised.

OPERATING PROFIT BEFORE AMORTISATION, DEPRECIATION AND IMPAIRMENT LOSSES OF NON-CURRENT NON-FINANCIAL ASSETS (EBITDA)

Operating profit before amortisation, depreciation and impairment losses of non-current non-financial assets (EBITDA) increased YoY by PLN 282.9 million, or 15.6%, from PLN 1,819.0 million for H1 2025 to PLN 2,101.9 million for H1 2026, whereas for Q2 2026 operating profit before amortisation, depreciation and impairment losses of non-current non-financial assets (ebitda) increased YoY by PLN 125.8 million, or 12.7% from PLN 989.9 million for Q2 2025 to PLN 1,115.7 million for Q2 2026. These increases resulted primarily from the factors described above.

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2.2.2.3. RESULTS OF THE ALLEGRO INTERNATIONAL SEGMENT

Consolidated statement of comprehensive income PLN m (unaudited)	Allegro International Segment					
	H1 2026	H1 2025	Change %	Q2 2026	Q2 2025	Change %
GMV	1,861.9	1,129.5	64.8%	1,057.9	579.9	82.4%
of which 3P	1,770.5	977.3	81.2%	1,002.6	525.2	90.9%
of which 1P	91.4	152.2	(40.0%)	55.3	54.7	1.1%
Total revenue and other operating income	310.2	270.5	14.7%	176.2	120.4	46.3%
Revenue	309.2	266.6	16.0%	175.2	120.2	45.7%
Marketplace revenue	130.6	75.9	72.0%	70.2	42.4	65.5%
Advertising revenue	19.1	10.9	75.4%	9.8	5.5	78.6%
Logistic Service Revenue	54.0	40.7	32.9%	29.2	21.0	39.3%
Retail revenue	78.1	128.3	(39.1%)	48.4	45.2	7.1%
Other revenue	27.3	10.9	150.0%	17.6	6.2	185.0%
Other operating income	1.0	3.9	(73.8%)	1.0	0.2	404.3%
Operating expenses	**(524.3)**	**(526.1)**	**(0.3%)**	**(299.2)**	**(262.5)**	**13.9%**
Cost of delivery	(115.7)	(72.2)	60.2%	(64.2)	(34.0)	89.1%
Marketing service expenses	(183.5)	(145.8)	25.8%	(109.3)	(81.8)	33.7%
Staff costs	(75.5)	(102.3)	(26.2%)	(37.3)	(53.2)	(29.9%)
Cost of goods sold	(76.1)	(118.8)	(35.9%)	(47.8)	(45.5)	5.0%
IT service expenses	(17.9)	(12.8)	40.3%	(8.8)	(5.7)	53.1%
Payment charges	(10.5)	(6.4)	64.5%	(6.0)	(3.3)	82.3%
Other expenses	(45.8)	(61.4)	(25.4%)	(25.4)	(36.8)	(30.9%)
Net impairment losses on financial and contract assets	0.6	(6.5)	N/A	(0.3)	(2.3)	(88.0%)
Operating profit before amortisation, depreciation and impairment losses of non-current non-financial assets (EBITDA)	(214.1)	(255.6)	(16.2%)	(123.0)	(142.1)	(13.4%)

TOTAL REVENUE AND OTHER OPERATING INCOME

Total revenue and other operating income increased by PLN 39.7 million, or 14.7%, from PLN 270.5 million for H1 2025 to PLN 310.2 million for H1 2026, whereas for Q2 2026 total revenue and other operating income increased by PLN 55.7 million, or 46.3% from PLN 120.4 million for Q2 2025 to PLN 176.2 million for Q2 2026. Main drivers of key revenue streams are described below.

MARKETPLACE REVENUE

Marketplace revenue increased by PLN 54.7 million, or 72.0%, from PLN 75.9 million for H1 2025 to PLN 130.6 million for H1 2026, whereas for Q2 2026 marketplace revenue increased by PLN 27.8 million, or 65.5% from PLN 42.4 million for Q2 2025 to PLN 70.2 million for Q2 2026. These increases resulted primarily from 3P GMV growth YoY, which for H1 2026 reached 81.2%, with quarterly dynamics improving sequentially from 69.9% in Q1 to 90.9% in Q2. The GMV growth was partially offset by Take Rate decreases of 0.39 pp YoY from 7.77% for H1 2025 to 7.38% for H1 2026, and 1.07 pp YoY from 8.07% for Q2 2025 to 7.00% for Q2 2026. Although headline success fee Take Rates were held steady YoY for H1 2026, and co-financing participation increased, effective take rates fell, mainly reflecting increased incentives for new selling partners, both local and Polish.

RETAIL REVENUE

Retail revenue decreased YoY by PLN 50.2 million, or 39.1%, from PLN 128.3 million for H1 2025 to PLN 78.1 million for H1 2026. However, for Q2 2026 retail revenue increased YoY by PLN 3.2 million, or 7.1% from PLN 45.2 million for Q2 2025 to PLN 48.4 million for Q2 2026. The decrease for H1 2026 resulted from the transformation of Mall North (legacy Mall operations in Czechia, Slovakia and Hungary) from predominantly 1P standalone e-commerce into a merchant trading solely on Allegro international marketplaces, which was concluded by decommissioning of Mall North 1P legacy websites at the end of March 2025. As a result, legacy 1P sales on the old websites effectively ceased after Q1 2025, leading to a steep YoY drop in sales for Q1 2026, while Q2 2025 saw sales restart from a low base after inventory logistics were switched to an outsourced supplier from a proprietary warehouse as part of cost cutting measures.

OPERATING EXPENESES

Operating expenses decreased YoY by PLN 1.8 million, or 0.3%, from PLN 526.1 million for H1 2025 to PLN 524.3 million for H1 2026, whereas for Q2 2026 operating expenses increased YoY by PLN 36.6 million, or 13.9% from PLN 262.5 million for Q2 2025 to PLN 299.2 million for Q2 2026. The decrease for H1 2026 reflects predominantly the impact of the above mentioned 1P transformation on staff costs and cost of goods sold, while higher operating expenses for Q2 2026 are driven by ongoing investments in marketing and delivery in support of the fast-paced growth of marketplaces.

COST OF DELIVERY

Cost of delivery increased YoY by PLN 43.5 million, or 60.2%, from PLN 72.2 million for H1 2025 to PLN 115.7 million for H1 2026, whereas for Q2 2026 cost of delivery increased YoY by PLN 30.3 million, or 89.1% from PLN 34.0 million for Q2 2025 to PLN 64.2 million for Q2 2026. These increases resulted primarily from high double digit Smart! parcel volume growth, including also costs of paid deliveries performed by the Group's Czech logistics operation (previously part of Mall North), both for third parties and for paid deliveries to consumers via the Allegro marketplaces..

MARKETING EXPENSES

Marketing service expenses increased YoY by PLN 37.7 million, or 25.8%, from PLN 145.8 million for H1 2025 to PLN 183.5 million for H1 2026, whereas for Q2 2026 marketing service expenses increased YoY by PLN 27.6 million, or 33.7% from PLN 81.8 million for Q2 2025 to PLN 109.3 million for Q2 2026. These increases reflect continuous investments in growth of marketplaces through promotions of Smart! loyalty program and sale campaigns, traffic acquisition, pricing and above-the-line branding, further fuelled in Q2 2026 by launch of marketing campaigns in Hungary.

STAFF COSTS

Staff costs decreased YoY by PLN 26.8 million, or 26.2%, from PLN 102.3 million for H1 2025 to PLN 75.5 million for H1 2026, whereas for Q2 2026 staff costs decreased YoY by PLN 15.9 million, or 29.9%, from PLN 53.2 million for Q2 2025 to PLN 37.3 million for Q2 2026. The decline resulted from the transformation of Mall North (legacy 1P Mall operations in Czechia, Slovakia and Hungary) mentioned earlier.

COST OF GOODS SOLD

Cost of goods sold decreased YoY by PLN 42.7 million, or 35.9%, from PLN 118.8 million for H1 2025 to PLN 76.1 million for H1 2026, whereas for Q2 2026 cost of goods sold increased YoY by PLN 2.3 million, or 5.0%, from PLN 45.5 million for Q2 2025 to PLN 47.8 million for Q2 2026. The decline for H1 2026 resulted from the transformation of Mall North (legacy 1P Mall operations in Czechia, Slovakia and Hungary) mentioned earlier, however the growth for Q2 represents lapping of this transformation and 1P trading solely as a merchant on Allegro international marketplaces, as outlined for retail revenue above.

OPERATING PROFIT BEFORE AMORTISATION, DEPRECIATION AND IMPAIRMENT LOSSES OF NON-CURRENT NON-FINANCIAL ASSETS (EBITDA)

Operating profit before amortisation, depreciation and impairment losses of non-current non-financial assets (EBITDA) improved YoY by PLN 41.5 million, or 16.2%, from a loss of PLN 255.6 million for H1 2025 to a loss of PLN 214.1 million for H1 2026, whereas for Q2 2026 operating profit before amortisation, depreciation and impairment losses of non-current non-financial assets (EBITDA) improved YoY by PLN 19.1 million, or 13.4% from a loss of PLN 142.1 million for Q2 2025 to a loss of PLN 123.0 million for Q2 2026. This change resulted primarily from the factors described above.

2.2.2.4. TOTAL COMPREHENSIVE INCOME RECONCILIATION

Consolidated statement of comprehensive income PLN m (unaudited)	Allegro International Segment					
	H1 2026	H1 2025	Change %	Q2 2026	Q2 2025	Change %
EBITDA Polish Operations	2,101.9	1,819.0	15.6%	1,115.7	989.9	12.7%
EBITDA Allegro International Segment	(214.1)	(255.6)	(16.2%)	(123.0)	(142.1)	(13.4%)
Eliminations & other	(0.1)	1.2	(107.1%)	—	1.4	(100.0%)
EBITDA	**1,887.7**	**1,564.7**	**20.6%**	**992.7**	**849.2**	**16.9%**
Amortisation, depreciation and impairment losses of non-current non-financial assets	**(539.6)**	**(453.0)**	**19.1%**	**(275.8)**	**(232.4)**	**18.6%**
Amortisation	(370.0)	(312.5)	18.4%	(188.5)	(158.4)	19.0%
Depreciation	(168.6)	(132.1)	27.7%	(87.3)	(66.1)	32.0%
Impairment losses of non-current non-financial assets	(1.0)	(8.4)	(88.6%)	—	(8.0)	(100.0%)
Operating profit	**1,348.1**	**1,111.7**	**21.3%**	**716.9**	**616.7**	**16.2%**
Net Financial result	**(123.1)**	**(195.5)**	**(37.0%)**	**(58.5)**	**(107.4)**	**(45.6%)**
Financial income	39.8	76.6	(48.0%)	22.8	37.2	(38.7%)
Financial costs	(159.9)	(260.0)	(38.5%)	(80.7)	(138.0)	(41.5%)
Foreign exchange profits/(losses)	(3.1)	(12.2)	(74.5%)	(0.5)	(6.5)	(92.6%)
Profit before Income tax	**1,224.9**	**916.2**	**33.7%**	**658.4**	**509.4**	**29.3%**
Income tax expenses	**(250.4)**	**(208.9)**	**19.9%**	**(126.5)**	**(110.9)**	**14.1%**
Net Profit from continuing operations	**974.6**	**707.3**	**37.8%**	**531.9**	**398.5**	**33.5%**
Net Loss from discontinued operations	**(104.2)**	**(25.0)**	**316.5%**	**(2.6)**	**(12.8)**	**(79.9%)**
Net Profit	**870.4**	**682.3**	**27.6%**	**529.3**	**385.7**	**37.2%**
Other comprehensive income/(loss)	**14.3**	**(39.2)**	**374.2%**	**(28.9)**	**(24.0)**	**20.4%**
Total comprehensive income for the period	**884.7**	**643.1**	**37.6%**	**500.5**	**361.8**	**38.3%**

AMORTISATION, DEPRECIATION AND IMPAIRMENT LOSES OF NON-CURRENT NON-FINANCIAL ASSETS

Amortisation, depreciation and impairment losses of non-current non-financial assets increased YoY by PLN 86.6 million, or 19.1%, from PLN 453.0 million for H1 2025 to PLN 539.6 million for H1 2026, whereas for Q2 2026 amortisation, depreciation and impairment losses of non-current non-financial assets increased YoY by PLN 43.3 million, or 18.6% from PLN 232.4 million for Q2 2025 to PLN 275.8 million for Q2 2026. This increase resulted predominantly from amortisation and depreciation of growing software and logistics assets.

NET FINANCIAL RESULT

Net Financial result improved YoY by PLN 72.4 million, or 37.0%, from a loss of PLN 195.5 million for H1 2025 to a loss of PLN 123.1 million for H1 2026, whereas for Q2 2026 it improved YoY by PLN 48.9 million, or 45.6% from a loss of PLN 107.4 million for Q2 2025 to a loss of PLN 58.5 million for Q2 2026. These improvements in H1 2026 compared to H1 2025 resulted primarily from lower financial costs and foreign exchange losses, partially offset by lower financial income. Financial costs decreased YoY by 38.5% for H1 2026 and by 41.5% for Q2 2026, mainly as a result of a decrease in the WIBOR rate and a lower outstanding debt principal, which was reduced by PLN 856.4 million YoY for H1 2026, following the senior debt amendment that took place in Q4 2025. The aforementioned WIBOR movement had the opposite effect on the income side, where financial income decreased YoY by 48.0% for H1 2026 and by 38.7% for Q2 2026.

INCOME TAX EXPENSE

Income tax expenses increased YoY by PLN 41.5 million, or 19.9%, from PLN 208.9 million for H1 2025 to PLN 250.4 million for H1 2026, whereas for Q2 2026 income tax expenses increased YoY by PLN 15.7 million, or 14.1% from PLN 110.9 million for Q2 2025 to PLN 126.5 million for Q2 2026. The majority of the Group's taxable income is generated in Poland and is subject to 19% taxation according to the Corporate Income Tax Act (referred to as 'CIT'). Effective tax rate for H1 2026 was 20.4%, compared to 23.2% for H1 2025. This decrease is primarily attributable to substantially lower YoY losses of former Mall North entities, thereby reducing the level of recognized tax losses.

PLN m (unaudited)	H1 2026	H1 2025	Change %	Q2 2026	Q2 2025	Change %
Current income tax on profits	(241.0)	(217.9)	10.6%	(160.4)	(153.6)	4.5%
Adjustments for current tax of prior periods	1.3	(3.4)	N/A	—	0.2	(100.0%)
(Increase)/Decrease in net deferred tax liability	(10.7)	12.5	(185.5%)	33.9	42.5	(20.3%)
Income tax expense	**(250.4)**	**(208.9)**	**19.9%**	**(126.5)**	**(110.9)**	**14.1%**

NET LOSS FROM DISCONTINUED OPERATIONS

Net loss from discontinued operations increased YoY by PLN 79.2 million, or 316.5%, from PLN 25.0 million for H1 2025 to PLN 104.2 million for H1 2026, whereas for Q2 2026 the loss decreased YoY by PLN 10.2 million, or 79.9% from PLN 12.8 million for Q2 2025 to PLN 2.6 million for Q2 2026 The increase for H1 2026 was predominantly a result of the disposal of Mall South Segment (classified as discontinued operations as of 31 December 2025) completed in February 2026, resulting in the loss on disposal of PLN 95.0 million in Q1 2026. Additionally, in May 2026, a post-closing adjustment of the purchase price under the share purchase agreement was recognised, requiring an additional PLN 2.6 million payment to the buyer in Q2 2026, which increased the final loss on disposal to PLN 97.6 million for H1 2026.

NET PROFIT

Net profit increased YoY by PLN 188.1 million, or 27.6%, from PLN 682.3 million for H1 2025 to PLN 870.4 million for H1 2026, whereas for Q2 2026 net profit increased YoY by PLN 143.6 million, or 37.2% from PLN 385.7 million for Q2 2025 to PLN 529.3 million for Q2 2026, as a result of factors described above.

OTHER COMPREHENSIVE INCOME

Other comprehensive income shifted YoY by PLN 53.5 million from a loss of PLN 39.2 million for H1 2025 to a gain of PLN 14.3 million for H1 2026, whereas for Q2 2026 other comprehensive loss increased by PLN 4.9 million, or 20.4% from PLN 24.0 million loss for Q2 2025 to PLN 28.9 million loss for Q2 2026. The year-over-year change in OCI for H1 2026 was driven by opposing interest rate trends on the swap curve across both periods. In H1 2025, falling swap rates caused a downward revaluation of IRS contracts, partially offset by positive cash settlements. Conversely, in H1 2026, reduced market expectations for interest rate cuts pushed the swap curve upward, leading to a positive valuation shift. This overall shift was partially offset by exchange differences in discontinued operations, which were reclassified from OCI to profit or loss upon the disposal of the Mall South entities.

TOTAL COMPREHENSIVE INCOME

Total comprehensive income increased YoY by PLN 241.6 million, or 37.6%, from PLN 643.1 million for H1 2025 to PLN 884.7 million for H1 2026, whereas for Q2 2026 total comprehensive income increased YoY by PLN 138.7 million, or 38.3% from PLN 361.8 million for Q2 2025 to PLN 500.5 million for Q2 2026, as a result of the factors discussed above.

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2.2.2.5. REVIEW OF CASH FLOW PERFORMANCE

Cash Flow PLN m (unaudited)	H1 2026	H1 2025	Change %	Q2 2026	Q2 2025	Change %
Net cash inflow/(outflow) from operating activities	**1,284.4**	**842.2**	**52.5%**	**1,159.2**	**676.6**	**71.3%**
Profit before income tax from:	1,120.8	888.0	26.2%	655.9	494.9	32.5%
Continuing operations	*1,224.9*	*916.2*	*33.7%*	*658.4*	*509.4*	*29.3%*
Discontinued operations	*(104.1)*	*(28.2)*	*269.7%*	*(2.6)*	*(14.5)*	*(82.3%)*
Amortisation and depreciation and impairment of non-current non-financial assets	539.6	467.7	15.4%	273.7	238.6	14.7%
Net interest expense	138.9	243.8	(43.0%)	69.5	129.1	(46.2%)
Net (gain)/loss of discontinued operation	97.6	—	N/A	2.6	—	N/A
Changes in net working capital, including:	(629.6)	(507.7)	24.0%	(49.3)	(128.6)	(61.7%)
Changes in net working capital – e-commerce	*(114.8)*	*(135.0)*	*(14.9%)*	*3.9*	*(6.2)*	*N/A*
Changes in net working capital – consumer lending	*(515.4)*	*(372.7)*	*38.3%*	*(53.3)*	*(122.4)*	*(56.4%)*
Changes in net working capital – merchant cash	*0.6*	*—*	*N/A*	*0.2*	*—*	*N/A*
Other operating cash flow items	85.1	80.5	5.7%	41.9	39.7	5.7%
Income tax paid	(68.0)	(330.2)	(79.4%)	165.0	(97.2)	N/A
Net cash inflow/(outflow) from investing activities	**(858.4)**	**(489.2)**	**75.5%**	**(293.1)**	**(210.8)**	**39.0%**
Capitalised development costs	(272.3)	(244.0)	11.6%	(125.9)	(117.9)	6.7%
of which Polish Operations	*(266.4)*	*(232.5)*	*14.6%*	*(123.0)*	*(112.5)*	*9.4%*
of which Allegro International Segment	*(5.9)*	*(11.5)*	*(48.8%)*	*(2.9)*	*(5.5)*	*(48.0%)*
Other capital expenditure	(258.8)	(174.3)	48.5%	(166.2)	(95.0)	75.1%
of which Polish Operations	*(252.6)*	*(149.0)*	*69.6%*	*(160.7)*	*(80.3)*	*100.0%*
of which Allegro International Segment	*(6.1)*	*(25.3)*	*(75.7%)*	*(5.5)*	*(14.6)*	*(62.4%)*
Disposal of discontinued operation (net of cash disposed)	(131.4)	—	(75.7%)	(2.6)	—	N/A
Purchase of mutual fund units	(200.0)	(75.0)	166.7%	—	—	N/A
Other investing cash flow	4.2	4.0	3.8%	1.5	2.1	(27.8%)

Cash Flow PLN m (unaudited)	H1 2026	H1 2025	Change %	Q2 2026	Q2 2025	Change %
Net cash inflow/(outflow) from financing activities	**(270.1)**	**(302.8)**	**(10.8%)**	**(140.8)**	**(156.1)**	**(9.8%)**
Interest paid	(126.4)	(209.9)	(39.8%)	(77.1)	(105.6)	(27.0%)
Lease payments	(116.4)	(102.0)	14.1%	(58.9)	(54.4)	8.2%
Interest rate hedging instrument settlements	(2.6)	12.0	(121.8%)	(1.6)	6.1	(126.9%)
Other financing cash flow	(24.7)	(2.9)	757.7%	(3.2)	(2.2)	48.8%
Net increase/(decrease) in cash and cash equivalents	**155.9**	**50.2**	**210.7%**	**725.2**	**309.7**	**134.2%**
Effect of movements in exchange rates on cash held	0.8	(0.1)	N/A	0.7	1.7	(62.4%)

NET CASH FROM OPERATING ACTIVITIES

Net cash from operating activities increased YoY by PLN 442.2 million, or 52.5%, from PLN 842.2 million for H1 2025 to PLN 1,284.4 million for H1 2026, whereas for Q2 2026 net cash from operating activities increased YoY by PLN 482.6 million, or 71.3% from PLN 676.6 million for Q2 2025 to PLN 1,159.2 million for Q2 2026.

The principal impact for positive change YoY for H1 2026 results from stronger profit before interest and tax by PLN 232.8 million coupled with interest expense lower by PLN 104.9 million and income tax paid reduced by PLN 262.2 million. Significantly lower tax paid was almost entirely the result of cash tax refund of PLN 256.3 million following the tax authority's positive assessment of the Group's corrections to prior period tax returns related to expenditures qualifying for the research and development (R&D) tax relief.

The above positive impact was partially offset by a net working capital outflow higher in H1 2026 by PLN 121.9 million YoY, with the majority of the impact resulting from consumer lending activities where the outflow in H1 2026 was higher YoY by PLN 142.7 million. Allegro Pay increased its investment in the consumer loans by PLN 334.9 million to PLN 1,183.8 million, while decreasing liabilities to consumer loan financing partners by PLN 180.5 million to PLN 43.8 million as a result of changing from weekly to daily sales of receivables to financing partners. Both effects resulted in a total outflow of PLN 515.4 million in H1 2026, most of which was recorded in Q1 2026, with an outflow of only PLN 53.3 million in Q2 2026. The Group's investment in consumer loan balance constitutes 53% of the total outstanding consumer loan balance at the end of H1 2026.

NET CASH USED IN INVESTING ACTIVITIES

Net cash used in investing activities increased by PLN 369.2 million, or 75.5%, from PLN 489.2 million for H1 2025 to PLN 858.4 million for H1 2026, whereas for Q2 2026 net cash used in investing activities increased by PLN 82.3 million, or 39.0% from PLN 210.8 million for Q2 2025 to PLN 293.1 million for Q2 2026.

The increase for H1 2026 resulted primarily from other capital expenditures higher YoY by PLN 84.5 million, or 48.5%, driven by accelerated development of the Allegro One delivery network in Poland, including a higher number of activated automated parcel machines (APMs), increased cases of extensions of existing machines with additional lockers and investments in new and upgraded courier delivery depots and in IT equipment. The Allegro One locker network exceeded 11 thousand APMs by 30 June 2026.

Capitalised development costs in H1 2026 were higher YoY by PLN 28.3 million, or 11.6%, reflecting a stable technology team in Poland, earning higher salaries and with a more pronounced focus of developer time on delivering new platform functionalities across the Group's priorities as well as AI-based automation of maintenance works which allows developers to focus on new features.

Disposal of discontinued operation, net of cash disposed, added PLN 131.4 million to the increase in investing cash outflow and was related to the disposal of the Mall South entities in Slovenia and Croatia in February 2026.

Lastly, purchase of mutual fund units drove the YoY investing cash outflow higher YoY by PLN 125.0 million in H1 2026 as the Company invested excess liquidity in mutual funds as an alternative to bank deposits, seeking funds diversification with an on-demand liquidation option.

NET CASH USED IN FINANCING ACTIVITIES

Net cash used in financing activities improved by PLN 32.7 million, or 10.8%, from PLN 302.8 million net outflow for H1 2025 to PLN 270.1 million net outflow for H1 2026, whereas for Q2 2026 net cash used in financing activities improved by PLN 15.3 million, or 9.8% from PLN 156.1 million net outflow for Q2 2025 to PLN 140.8 million net outflow for Q2 2026.

The decrease in cash outflows from financing activities in H1 2026 was primarily driven by lower interest paid on borrowings as a result of a decrease in prevailing WIBOR rates and to lower principal outstanding, which was reduced by PLN 856.4 million YoY for H1 2026, following the senior debt amendment that took place in Q4 2025.

2.2.2.6. INDEBTEDNESS

PLN m (unaudited)	30.06.2026	31.03.2026	31.12.2025
LTM Adjusted EBITDA Polish Operations	4,258.7	4,141.3	3,982.2
LTM Adjusted EBITDA Allegro International Segment	(495.9)	(486.5)	(505.0)
LTM Intersegment eliminations	(0.5)	1.0	0.9
Adjusted EBITDA LTM	**3,762.3**	**3,655.8**	**3,478.0**
Borrowings at amortized cost	4,974.4	4,986.0	4,979.6
Lease liabilities	784.7	723.9	661.1
Cash	(3,044.8)	(2,318.9)	(2,840.7)
Net Debt	**2,714.3**	**3,391.0**	**2,800.1**
Leverage	**0.72 x**	**0.93 x**	**0.81 x**
Equity	11,110.5	10,571.7	10,144.3
Net debt to Equity	24.4%	32.1%	27.6%

The Group's leverage decreased by 0.09x during H1 2026 to 0.72x by the end of June 2026. Key improvement came from LTM Adjusted EBITDA which increased by PLN 284.3 million during H1, while Net Debt marginally improved.

The Group's closing leverage of 0.72x remained comfortably in line with the Group's Capital Allocation Policy (reconfirmed in March 2026) which establishes target leverage to center around 1.0x LTM Adjusted EBITDA, with a variation of +/ – 0.5x.

2.3. Current trading

POLISH OPERATIONS

During the first ten weeks of trading in Q3, Polish Operations has produced YoY GMV growth in the 14-15% range. On a YTD basis, growth is ahead of the high end of the 2026 full year outlook of 9-11%.

ALLEGRO INTERNATIONAL SEGMENT

During the first ten weeks of Q3, Allegro International Segment GMV YoY growth has further accelerated to approximately 100% YoY. The progress also reflects a strengthening FX tailwind reaching 10% YoY, up approximately 3pp sequentially. On a YTD basis, growth has moved up to over 70% YoY versus 65% for H1 2026.

CONSOLIDATED GROUP

On a consolidated basis, the Group's GMV growth YoY in the first ten weeks of Q3 has accelerated to 17-18%, while YTD growth rate reached nearly 15% YoY.

IMPACT ON FY 2026 OUTLOOK

In view of the continued acceleration of growth observed in Q3 trading, Management has decided to upgrade the full year 2026 Outlook. All GMV, revenue and Adjusted EBITDA expectations have been upgraded with the exception of Adjusted EBITDA for the Allegro International Segment. In this Segment, Management continues to reinvest additional gross margin earned from faster growth into further acceleration of GMV growth. Nevertheless, the commitment to keep International Marketplace cash outflows within the 2026 guardrail of 12% Polish Adjusted EBITDA remains in place.

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2.4. Targets and expectations for FY 2026

The below table compares the performance of H1 with the full year outlook updated in May 2026.

YoY % change PLN		Polish Operations	Allegro International Segment	Group [3]
GMV	H1'26 Actual	11.8% growth	64.8% growth	13.7% growth
	FY'26 Outlook	9-11% YoY growth	40-45% YoY growth	10-12% YoY growth
Revenue	H1'26 Actual	16.1% growth	14.7% growth	16.3% growth
	FY'26 Outlook	11-14% YoY growth	25-35% YoY growth	12-15% YoY growth
Adjusted EBITDA [1]	H1'26 Actual	14.6% growth	4.2% lower loss	16.9% growth
	FY'26 Outlook	7-10% YoY growth	7-12% YoY lower loss	9-13% YoY growth
Capex [2]	H1'26 Actual	519 m	12 m	531 m
	FY'26 Outlook	1.0 – 1.1 bn	40-50 m	1.04 – 1.15 bn

[1] Adjusted EBITDA defined as EBITDA before Group restructuring and development costs, stock-based compensation and other one-off items;
[2] Represents cash capex and does not include leased assets (which are presented in balance sheet);
[3] After inter-segment eliminations.

All values include impact from FX rate changes.

Taking into consideration results of H1 2026 and current trading, the Group's updated expectations for full year 2026 are as follows:

YoY % change PLN range	Polish Operations	Allegro International Segment	Group [3]	Comments
GMV	11-13% YoY growth	65-75% YoY growth	13-15% YoY growth	UPGRADE ACROSS THE GROUP
	PLN 73.7 – 75.0 bn	PLN 4.5 – 4.8 bn	PLN 78.3 – 79.9 bn	
Revenue	13-15% YoY growth	35-45% YoY growth	14-16% YoY growth	UPGRADE ACROSS THE GROUP
	PLN 12.6 – 12.8 bn	PLN 0.77 – 0.83 bn	PLN 13.4 – 13.6 bn	
Adjusted EBITDA [1]	11-14% YoY growth	3-7% YoY lower loss	13-17% YoY growth	UPGRADE FOR POLAND AND THE GROUP
	PLN 4.4 – 4.5 bn	PLN 0.47 – 0.49 bn loss	PLN 3.9 – 4.1 bn	
Capex [2]	1.0 – 1.1 bn	40-50 m	1.04 – 1.15 bn	NO CHANGE

[1] Adjusted EBITDA defined as EBITDA before Group restructuring and development costs, stock-based compensation and other one-off items;
[2] Represents cash capex and does not include leased assets (which are presented in balance sheet);
[3] After inter-segment eliminations.

All values include impact from FX rate changes.

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2.5. Important events

The Group's Management sets out below important events that have occurred at the Group during the first six months of the financial year.

PROCEEDINGS BROUGHT BY FORUM KONSUMENTÓW FOUNDATION

On 28 January 2026, Allegro received a preliminary injunction order from the District Court in Warsaw in favor of the Forum Konsumentów Foundation. The order prohibited Allegro from displaying an incomplete list of delivery methods or highlighting default delivery options during checkout for orders eligible for the "Allegro Smart!" free delivery service. It also ordered Allegro to display all partner-provided delivery methods without highlighting or defaulting any option, subject to a financial penalty for non-compliance.

Allegro appealed the Order to the Court of Appeal on 2 February and, separately, on 3 February the District Court in Warsaw suspended enforcement of the Order pending the resolution of Allegro's appeal. Under the District Court in Warsaw's suspension of enforcement, Allegro was not required to implement the purchasing process changes specified in the Order pending the Court of Appeal's decision. Additionally, all obligations, prohibitions, and financial penalties associated with the Order remained inactive until the appeal was resolved.

COMPLETION OF THE SALE OF THE GROUP'S OPERATIONS IN SLOVENIA AND CROATIA

On 27 February 2026, Allegro.eu successfully completed the transaction to sell its operations in Slovenia and Croatia to Mutares SE & Co. KGaA, acting through its subsidiary. As part of this closing, 100% of the shares in Mimovrste d.o.o. (Slovenia) and Internet Mall d.o.o. (Croatia), alongside dedicated technology assets and teams based in the Czech Republic, were formally transferred to the buyer. This transaction officially completes the divestment of the Mall South segment, and the Group ceased the consolidation of its financial and operational results as of the closing date.

CONCLUSION OF A FINANCE CONTRACT WITH THE EUROPEAN INVESTMENT BANK

On 1 June 2026, Allegro sp. z o.o. entered into a PLN 1 billion finance contract with the European Investment Bank (EIB). The facility aims to diversify funding sources and support the Group's strategic Research, Development, and Innovation (RDI) programme for the years 2026–2030. The funds may be drawn in tranches over an 18-month period in PLN and/or EUR, with each drawn tranche having a maturity of 6 to 9 years. The facility will bear interest at a floating rate based on WIBOR or EURIBOR plus a margin linked to the Group's consolidated net leverage ratio.

LETTER OF INTENT SIGNED WITH INPOST

On 18 June 2026, Allegro sp. z o.o. and InPost sp. z o.o. entered into a non-binding Letter of Intent to establish a new framework agreement governing out-of-home delivery services. The anticipated agreement is expected to supersede the current one and extend until 31 December 2031, covering reduced delivery prices, a revised price indexation formula, and multi-year volume and capacity arrangements. In connection with the signing, the parties also agreed to suspend ongoing arbitration proceedings for the duration of the negotiations.

SHAREHOLDER CHANGES – DISPOSAL BY CINVEN AND PERMIRA

On 14 April 2026 and 22 June 2026, Allegro.eu received major shareholding notifications from Cidinan S.à r.l. and Permira VI Investment Platform S.à r.l., respectively, that confirmed they had fallen below 5% and into the Group's free float. At the IPO they, together with a third private equity fund Mepinan S.à r.l., representing the interests of MidEuropa Partners Funds, had held 69.76% of the Group's equity and had been periodically selling it down via multiple accelerated book building (ABB) since 2021.

IMPLEMENTATION OF PHASE 1 OF THE SHARE BUYBACK PROGRAM

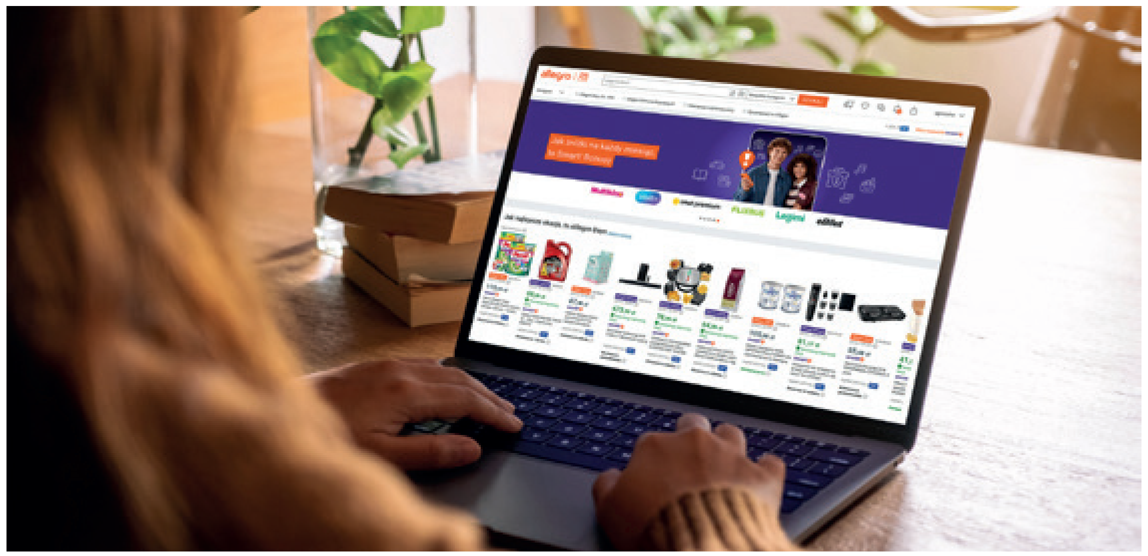
On 25 June 2026, acting on the authorisation granted by the Annual General Meeting, the Board of Directors resolved to initiate Phase 1 of a Share Buyback Program via open market transactions on the Warsaw Stock Exchange. The primary purpose is the cancellation of shares and subsequent reduction of the Company's share capital. The first phase allocates a maximum budget of PLN 800 million to acquire up to 42.1 million shares, at a maximum purchase price of PLN 45.00 per share. The purchases commenced on 15 July 2026 and will conclude no later than 25 June 2027.

COMPLETION OF THE MERGER WITH ALLEGRO TREASURY S.À R.L.

On 25 June 2026, Allegro.eu announced the completion of its merger with its directly wholly-owned subsidiary, Allegro Treasury S.à r.l. Under the executed common merger plan, Allegro.eu acted as the absorbing company, and Allegro Treasury S.à r.l. ceased to exist as of the effective date.

RESIGNATION OF A COMPANY DIRECTOR

On 25 June 2026, the Annual General Meeting of Allegro.eu acknowledged the resignation of David Barker in respect of his duties as director of the Company.



2.6. Significant events after the end of the reporting period

CHANGES TO THE BOARD OF DIRECTORS OF ALLEGRO.EU AND THE MANAGEMENT BOARD OF ALLEGRO SP. Z O.O.

On 27 July 2026 Jonathan Eastick resigned from his position as the executive director and the Chief Financial Officer (CFO) of Allegro.eu and member of the management board of Allegro sp. z o.o., with effect from 30 September 2026 at 23:59 CEST. Simultaneously, Katarzyna Ostap-Tomann was appointed to the above positions with effect from 1 October 2026. The Board approved the appointment of Katarzyna Ostap-Tomann as the executive director of Allegro.eu with effect from the date of the general meeting, subject to her appointment as the executive director of the Company by the general meeting.

DECISION OF THE COURT OF APPEAL IN WARSAW REGARDING ALLEGRO'S APPEAL AGAINST THE PRELIMINARY INJUNCTION ORDER IN FAVOR OF THE FORUM KONSUMENTÓW FOUNDATION AND THE SUBSEQUENT LAWSUIT

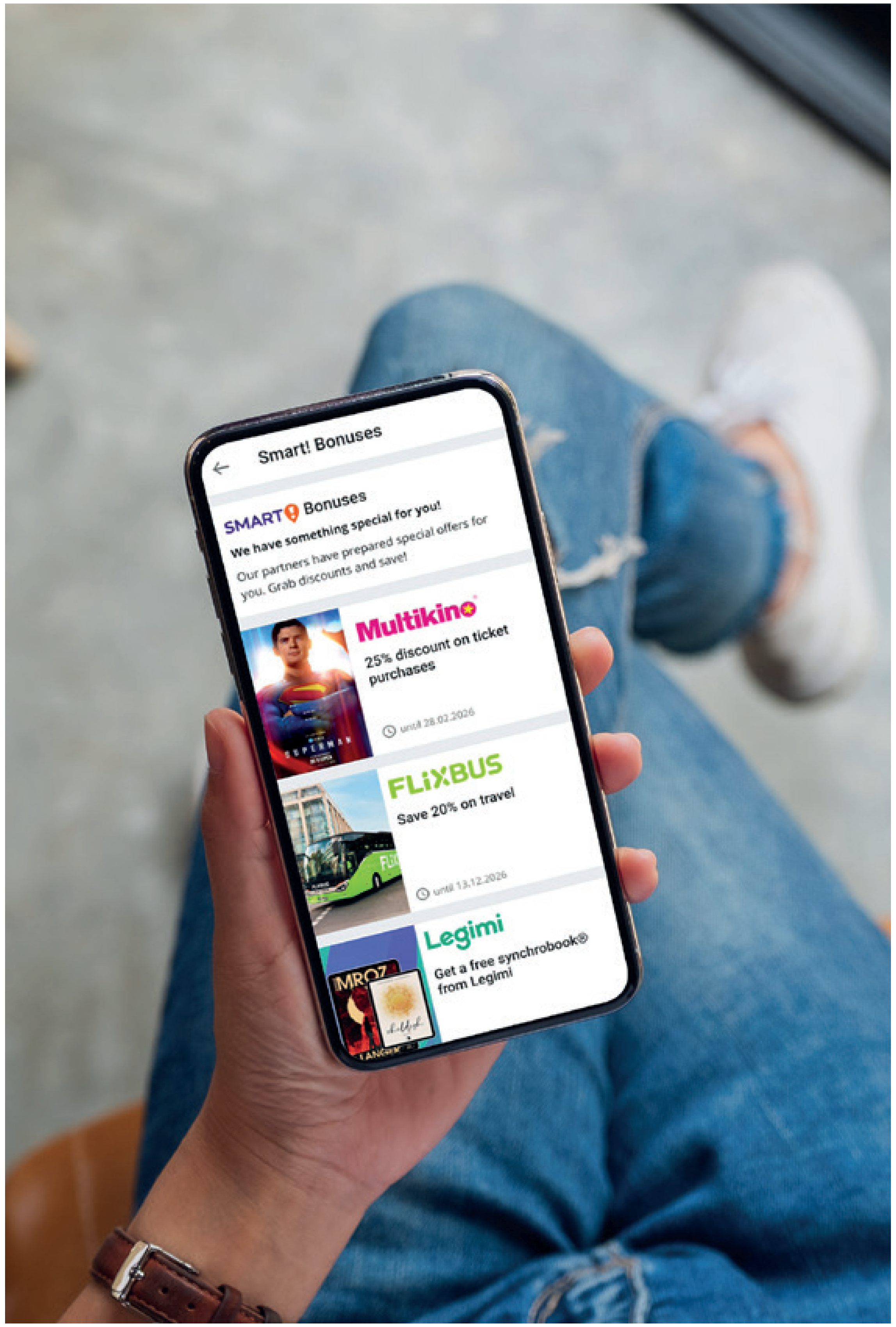
On 30 July 2026, Allegro received a final and legally binding order from the Court of Appeal regarding a preliminary injunction initiated by the Forum Konsumentów Foundation. The injunction requires Allegro to make interim changes to the presentation of delivery options for "Allegro Smart!" users during the checkout process, specifically prohibiting the highlighting or defaulting of any particular delivery methods while the main court proceedings are ongoing. Although the Court of Appeal significantly reduced the potential daily financial penalty for non-compliance (to PLN 20,000), the interim operational requirements remain in force.

Subsequently, on 27 August 2026, Allegro was served with the Foundation's statement of claim seeking an order for Allegro to cease specific practices regarding the presentation of delivery options for "Allegro Smart!" users during the checkout process. Concurrently, the court issued an order directing the parties to mediation.

The Group considers the Foundation's claims entirely groundless, has not recognized any provisions in this regard, and will take further legal steps to defend its rights in the main proceedings on the merits.

EXECUTION OF PHASE 1 OF THE SHARE BUY-BACK PROGRAM

Between 15 July and 15 September 2026, the Company executed a number of transactions under the Phase 1 of the Share Buy-Back Program, with the details of these trades subsequently reported in the current reports during that period, based on information from the executing investment firm, Erste Bank Polska S.A. – Erste Biuro Maklerskie. In total, the Company repurchased 17,417,123 million of shares for PLN 777.3 million resulting in the average share repurchase price of PLN 44.63.



2.7. Principal risks and uncertainties

Due to inherent uncertainty over the future evolution of the Group's principal risks and uncertainties, as well as future developments in the Polish, Central European and global economies, in the management's assessment actual future results could differ materially from those discussed in any expectations, projections or other forward-looking statements included throughout this Report.

Principal risks and uncertainties have been identified by the Group and described in detail in section IV "Risk Management System, Risk Factors, and Regulatory Matters" of the Group's Annual Report for the financial year ended 31 December 2025 ("2025 Annual Report"), which was approved by the Board of Directors on 11 March 2026 and which has been subsequently published on the Company's website. The general nature of these risks includes, but is not limited to, the following key factors:

- Risks related to the macroeconomic situation in Poland and CE-3 countries including, but not limited to impact of potential higher inflation, pressure on wages growth, deterioration in consumer sentiment and disposable income.
- Risks and uncertainties arising from the ongoing war in Ukraine impacting stability in the region and potential wider effects of the conflict on the economy of Poland and CEE countries where the Group operates, including, but not limited to, disruption from sanctions on trade with Russia, inflationary pressure and erosion of the disposable incomes of the Group's buyers and other factors.
- Risk related to competitive environment caused by increased focus by Chinese e-commerce firms on European markets, driven by new US tariffs and the end of duty-free low-value imports, that could intensify price competition and negatively impact Allegro.
- Competition risk due to the fact that we rely heavily on our brand reputation, and our growth depends on the continued rise of e-commerce. This may be caused by development of new business models and the entry of new and well-funded competitors. Such intensification may lead to a material change in the Group's financial performance in terms of growth, margins and cash flows in the future.
- Risks related to the execution of the key business development programs, including but not limited to implementation and execution of strategic medium term objectives as reflected in the next evolution of the Management's priority framework (growing Group's core marketplace, building new engines, expanding internationally and ensuring solid fundamentals) as well as Group's medium term aspirations with regards to growth, profitability and capital allocation.
- The Group has in the past and may continue in the future to engage in opportunistic acquisitions of other companies, businesses or assets, either in Poland or abroad, giving rise to significant additional business, regulatory and legal risks, including, but not limited to execution and post-merger integration risks.
- Allegro's strategy to expand its 3P marketplace into CE-3 countries (Czech Republic, Hungary, Slovakia) faces significant operational and market risks. These include potential technical issues, challenges in attracting sufficient cross-border merchants, consumer reluctance to adopt the marketplace model or buy from non-local sellers, and adverse impacts from exchange rate fluctuations. The Group also faces competitive pressures, delays in onboarding local merchants, and compliance complexities with cross-border transactions. Furthermore, longer delivery times, higher operational costs for localization and traffic acquisition could all negatively affect financial performance and market expansion goals.
- The loss of or a failure to hire and retain highly skilled senior managers and other key personnel or a failure to maintain good relationship with the Group's workforce.
- Compliance with laws and regulations, including, but not limited to data protection laws, consumer protection laws, environmental laws, regulations governing e-commerce and competition laws, intellectual property matters, taxation and customs matters, financial services as well as potential future regulations that might impose additional requirements and other obligations on the Group's business. Relevant new Polish and EU laws are described in the following paragraph.
- From time to time, the Group may be involved in various claims and legal proceedings relating to claims arising out of its operations, such as legal disputes relating to the minority stake of shares in eBilet, or proceedings before the OCCP President. These proceedings have been described in detail in the Group's 2025 annual report.
- In the past, the OCCP President has informally asked the Group for information about its operations, and may issue similar requests in the future. From time to time, the Group may be also involved in various explanatory proceedings. Such information requests and proceedings may relate to the protection of competition and/ or protection of consumers and cooperation and responding to the incoming requests and explanatory proceedings may take a lot of resources. If the OCCP President is not satisfied with the response to such informal requests for information, he can issue additional informal requests and/or initiate explanatory proceedings. These explanatory proceedings are a preliminary step that does not have to lead to the initiation of formal proceedings against Allegro. If the OCCP President decides to pursue the matters covered by these explanatory proceedings, he will open the main proceedings (regarding the potential antitrust/ consumer laws violations) against Allegro.
- OCCP has initiated formal proceedings against Allegro regarding allegedly misleading "Eco claims" in relation to Allegro One marketing, with potential penalties up to 10% of turnover. At this stage, it is impossible to predict whether the fine will be imposed on Allegro, and if so, in what amount. The outcome of the proceeding is not expected to have a material impact on the Group financials results.
- Regarding the arbitration initiated by InPost in July 2025 before the Court of Arbitration at the Polish Chamber of Commerce for a contractual penalty of PLN 98.7 million under the 2020 framework agreement (described in detail in the 2025 Annual Report), the Group continues to consider the claim unfounded and no provision has been recognized in that respect. On June 18, 2026, Allegro sp. z o.o. and InPost sp. z o.o. signed a non-binding Letter of Intent to establish a new framework agreement. In connection with the Letter, the parties agreed to suspend the arbitration proceedings for the duration of negotiations. As the Letter is non-binding and subject to the conclusion of a final agreement, the ultimate outcome of the dispute remains uncertain.
- Since the publication of the 2025 annual report, there have been no new developments related to eBilet legal disputes.
- Additionally, since the publication of the 2025 annual report, there has been a development in Allegro's lawsuit against Erli. Following the lawsuit filed by Allegro against Erli for unfair competition and the subsequent interim injunction granted to Allegro in June 2025, the court of appeals, based on the opponent's grievance against the said injunction, has decided to overturn the disputed injunction on 3 September 2026. The substantive part of the proceedings is still pending.
- Risks related to control, security and prevention mechanisms of the Group's compliance structure might not be sufficient to adequately protect the Group from all legal or financial risks. Integrating

acquired businesses to comply with such structures takes time and increases compliance risks following existing acquisitions.

- The Group acknowledges that its use of AI presents significant legal and operational risks, including the potential for biased and discriminatory outcomes from algorithms, as well as the generation of inappropriate content and increased cybersecurity vulnerabilities. These risks require continuous management to maintain user trust and operational integrity.

- The Group's ability to generate or raise sufficient cash to service its debt and sustain its operations depends on many factors beyond the Group's control

- Financial risks, including market risk, credit risk, liquidity risk, risk of changes in interest rates, currency risk.

Since publication of the 2025 Annual Report when the above list of Principal Risks and Uncertainties was accepted by the Board of Directors, a number of Polish and EU laws that will impact Allegro operations and will require internal implementations were adopted by the relevant legislative bodies as well as several new relevant EU draft laws were published, which once adopted will impact Groups business and increase compliance costs. The following risks have been identified by the Group's Management:

- Since the 2025 Annual Report a number of Polish and EU laws that will impact Allegro operations and will require internal implementations have been adopted.

- The European Union has been proceeding with its omnibus initiatives aimed at simplifying the existing acquis, particularly in the areas of digital policy, sustainability, and consumer protection. In addition, we expect major new proposals such as the Digital Fairness Act (DFA) and the EU Product Act and the EU Delivery Act which have already been officially announced. An evaluation of key digital regulations, including the DMA, is also planned. Business communities are calling on the EU institutions for strengthened enforcement, particularly towards non-EU entities.

- One of key developments was the abolishment of the EUR150 de minimis threshold as of 1 July 2026 and the introduction of the 3 EUR fee for B2C shipments from outside of the EU. The EU continues its flagship reform of the Union Customs Code (UCC) which is expected to be finalized in the next 2-3 quarters and the implementation rolled out from 2027 onwards.

- Poland is finalizing the belated process of implementing the DSA. The GPSR was finally adopted in December 2025 through a new act on product safety and the AI Act was adopted through a draft act on artificial intelligence. The long-awaited implementation of the CPC regulation has not been finalized and it has been suspended indefinitely. Importantly, the following files (implementations of EU laws), which are expected to affect the Group's business, are delayed : a new draft bill on platform workers which will implement the Platform Workers Directive (draft proposal published on 5 August 2026 – consultations stage), a draft bill implementing the directive on Empowering Consumers for the Green Transition, the draft implementing the Consumer Credit Directive 2 (the CCD2), as well as a draft bill implementing the Extended Producer Responsibility regulations (including obligations stemming from the PPWR). Other important regulatory initiatives include a proposal for a Polish bill on protection of minors in the digital world as well as the Polish proposal for a digital services tax (i.e. so compensatory tax on certain services) and / or pan-EU digital services tax (though the talks are in the very early stage).

- On top of the above the business community in Poland (incl. Business organizations where Allegro is a member) have been advocating for the need of enforcement action of both the Polish government and EU authorities for better scrutiny of non-EU players and enforcing true level playing field for ecommerce players in the EU.

- In the CEE region (Czechia, Slovakia and Hungary), key developments included entry into force of the retail tax in Hungary where Allegro is in the scope of the regulation. Legislative works concerning the implementation of the Digital Services act, the Platform Workers Directive and environmental acts are being followed closely.

2.8. Shareholders of Allegro.eu

As of 30 June 2026 and to the best of Management's knowledge, the Company's shares were held by the following entities:

Name	Number of shares	% of shares in the share capital	Number of votes at the General Meeting	% of votes at the General Meeting
Nationale-Nederlanden Powszechne Towarzystwo Emerytalne S.A.	73,205,587	7.19%	73,205,587	7.19%
BlackRock, Inc.	58,262,224	5.72%	58,262,224	5.72%
Allegro.eu SA Treasury Shares	176,906	0.02%	0	0.00%
Free Float	886,317,160	87.07%	886,317,160	87.08%
Total:	**1,017,961,877**	**100.00%**	**1,017,784,971**	**100.00%**

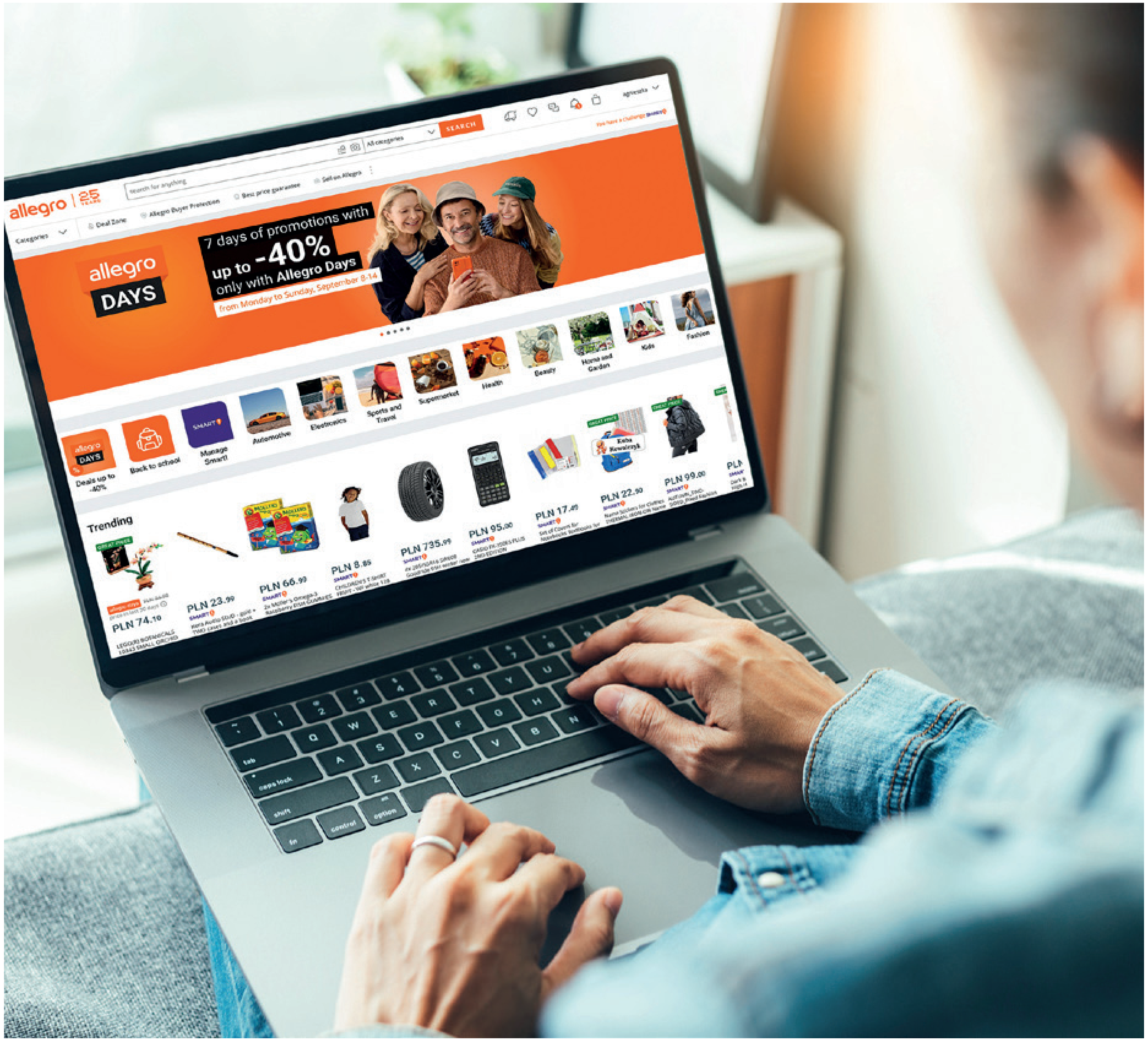
Since there is no obligation for shareholders to inform the Company of any transfer of bearer shares, save for the obligations provided by the Luxembourg law of 15 January 2008 on transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market (the "Transparency Law"), the Company shall not be liable for the accuracy or completeness of the information on the number of shares held by individual shareholders.

Following notifications received after 30 June 2026 and reflecting impact of the ongoing share buyback ownership of the shares as of 15 September 2026 was:

Name	Number of shares	% of shares in the share capital	Number of votes at the General Meeting	% of votes at the General Meeting
Nationale-Nederlanden Powszechne Towarzystwo Emerytalne S.A.	102,501,334	10.06%	102,501,334	10.25%
BlackRock, Inc.	58,262,224	5.72%	58,262,224	5.82%
Allegro.eu SA Treasury Shares	17,592,319	1.73%	0	0.00%
Free Float	839,606,000	82.48%	839,606,000	83.93%
Total:	**1,017,961,877**	**100.00%**	**1,000,369,558**	**100.00%**

2.9. Related party transactions

We are engaged in certain commercial and financial transactions with related parties. Please refer to Note 23 to the Interim Condensed Consolidated Financial Statements of the Group for the six month periods ended 30 June 2026, and to Note 43 to the Consolidated Financial Statements of the Group for the year ended 31 December 2025, for further details.



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Appendix 1. Reconciliation of the key Alternative Performance Measures to the Financial Statements

This section includes a reconciliation of certain Alternative Performance Measures to most directly reconcilable items presented in the Financial Statements of the Group.

TOTAL CAPITAL EXPENDITURES

The information regarding the total amount of capital expenditures recorded in the H1 2026, H1 2025, Q2 2026 and Q2 2025 is presented in the investing activities section of the Annual Consolidated Financial Statements of cash flow as a separate line named: "Payments for property, plant & equipment and intangibles". However, the quarterly numbers are not disclosed, as there is no such obligation to do so.

PLN m (unaudited)	H1 2026	H1 2025	Q2 2026	Q2 2025
Capitalised development costs	(272.3)	(244.0)	(125.9)	(117.9)
Other capital expenditure:	(258.8)	(174.3)	(166.2)	(95.0)
of which Continuing Operations	*(258.8)*	*(174.3)*	*(166.2)*	*(95.0)*
of which Discontinued Operations	—	—	—	—
Total capital expenditure	**(531.1)**	**(418.2)**	**(292.1)**	**(212.9)**

CAPITALISED DEVELOPMENT COSTS

The amount of capitalised development costs is a sum of capitalised staff costs, capitalised IT service expenses and capitalised other expenses. Both amounts are separately presented under the Operating expenses section of the Annual Consolidated Financial Statements of comprehensive income. However, the quarterly numbers are not disclosed, as there is no such obligation to do so.

PLN m (unaudited)	H1 2026	H1 2025	Q2 2026	Q2 2025
Staff costs – Capitalisation of development costs	(198.5)	(184.2)	(104.2)	(97.6)
IT service expenses – Capitalisation of development costs	(4.0)	(4.8)	(1.8)	(2.6)
Other expenses – Capitalisation of development costs	(68.8)	(62.2)	(36.1)	(33.0)
Capitalised cost of Allegro Incentive Plan and other bonuses	(1.0)	7.2	16.3	15.2
Capitalised development costs	**(272.3)**	**(244.0)**	**(125.9)**	**(117.9)**

NET DEBT AND LEVERAGE

Whilst the Adjusted EBITDA LTM cannot be directly reconciled to the interim condensed consolidated financial statement, as it refers to the preceding twelve months, the amount of the remaining titles impacting the "Net Debt" and "Leverage" is readily observable in the interim condensed consolidated statement of financial position as a part of current assets as well as current and non-current liabilities.

PLN m (unaudited)	30.06.2026 (unaudited)	31.03.2026 (unaudited)	31.12.2025 (audited)
LTM Adjusted EBITDA Polish Operations	4,258.7	4,141.3	3,982.2
LTM Adjusted EBITDA Allegro International Segment	(495.9)	(486.5)	(505.0)
LTM Intersegment eliminations	(0.5)	1.0	0.9
Adjusted EBITDA LTM	**3,762.3**	**3,655.8**	**3,478.0**
(+) Borrowings at amortized cost	**4,974.4**	**4,986.0**	**4,979.6**
Non-current liabilities	4,974.4	4,973.0	4,979.5
Current liabilities	-	12.9	0.1
(+) Lease liabilities	**784.7**	**723.9**	**661.1**
Non-current liabilities	592.5	541.8	491.4
Current liabilities	192.2	182.1	169.7
(-) Cash	**(3,044.8)**	**(2,318.9)**	**(2,840.7)**
= Net Debt	**2,714.3**	**3,391.0**	**2,800.1**
Leverage (Net Debt/Adjusted EBITDA LTM)	**0.72 x**	**0.93 x**	**0.81 x**

Adjusted EBITDA/revenue and other operating income (%) for the Polish Operations

Represents Adjusted EBITDA divided by GMV. Please refer to the calculation for H1 2026, H1 2025, Q2 2026 and Q2 2025 below.

PLN m (unaudited)	H1 2026	H1 2025	Q2 2026	Q2 2025
Adjusted EBITDA	2,170.7	1,894.3	1,153.0	1,035.6
Total revenue and other operating income	5,988.1	5,159.0	3,166.5	2,767.3
Adjusted EBITDA/Total revenue and other operating income (%)	**36.25%**	**36.72%**	**36.41%**	**37.42%**

Adjusted EBITDA/GMV (%) for the Polish Operations

Represents Adjusted EBITDA divided by GMV. Please refer to the calculation for H1 2026, H1 2025, Q2 2026 and Q2 2025 below.

PLN m (unaudited)	H1 2026	H1 2025	Q2 2026	Q2 2025
Adjusted EBITDA	2,170.7	1,894.3	1,153.0	1,035.6
GMV	35,003.2	31,313.8	18,513.9	16,535.1
Adjusted EBITDA/GMV (%)	**6.20%**	**6.05%**	**6.23%**	**6.26%**

Adjusted EBITDA/revenue (%) for the Allegro International Segment

Represents Adjusted EBITDA divided by Revenue. Please refer to the calculation for H1 2026, H1 2025, Q2 2026 and Q2 2025 below.

PLN m (unaudited)	H1 2026	H1 2025	Q2 2026	Q2 2025
Adjusted EBITDA	(208.7)	(217.9)	(122.8)	(113.4)
Total revenue and other operating income	310.2	270.5	176.2	120.4
Adjusted EBITDA/Total revenue and other operating income (%)	**(67.29%)**	**(80.54%)**	**(69.71%)**	**(94.20%)**

Adjusted EBITDA/GMV (%) for the Allegro International Segment

Represents Adjusted EBITDA divided by GMV. Please refer to the calculation for H1 2026, H1 2025, Q2 2026 and Q2 2025 below.

PLN m (unaudited)	H1 2026	H1 2025	Q2 2026	Q2 2025
Adjusted EBITDA	(208.7)	(217.9)	(122.8)	(113.4)
GMV	1,861.9	1,129.5	1,057.9	579.9
Adjusted EBITDA/GMV (%)	**(11.21%)**	**(19.29%)**	**(11.61%)**	**(19.56%)**

Appendix 2. Summary of consolidated statements of comprehensive income for the Group

The Group's summary consolidated statements of comprehensive income for the Polish Operations and the International Operations for H1 2026, H1 2025, Q2 2026 and Q2 2025, respectively.

Consolidated statement of comprehensive income PLN m (unaudited)	Polish Operations			Allegro International Segment			Eliminations			Total		
	H1 2026	H1 2025	Change %	H1 2026	H1 2025	Change %	H1 2026	H1 2025	Change %	H1 2026	H1 2025	Change %
GMV	**35,003.2**	**31,313.8**	**11.8%**	**1,861.9**	**1,129.5**	**64.8%**	**—**	**(7.0)**	**(100.0%)**	**36,865.1**	**32,436.3**	**13.7%**
of which 3P	34,686.9	31,074.8	11.6%	1,770.5	977.3	81.2%	—	(7.0)	(100.0%)	36,457.4	32,045.0	13.8%
of which 1P	316.2	239.1	32.3%	91.4	152.2	(40.0%)	—	—	N/A	407.6	391.3	4.2%
Total revenue and other operating income	**5,988.1**	**5,159.0**	**16.1%**	**310.2**	**270.5**	**14.7%**	**(7.1)**	**(20.9)**	**(66.2%)**	**6,291.2**	**5,408.7**	**16.3%**
Revenue	**5,873.7**	**5,084.7**	**15.5%**	**309.2**	**266.6**	**16.0%**	**(7.1)**	**(20.9)**	**(66.2%)**	**6,175.8**	**5,330.5**	**15.9%**
Marketplace revenue	4,376.7	3,980.2	10.0%	130.6	75.9	72.0%	—	(0.8)	(100.0%)	4,507.3	4,055.3	11.1%
Advertising revenue	796.2	621.4	28.1%	19.1	10.9	75.4%	—	—	N/A	815.3	632.3	28.9%
Logistic Service Revenue	276.6	134.2	106.2%	54.0	40.7	32.9%	(1.1)	—	N/A	329.5	174.8	88.5%
Retail revenue	265.2	204.0	30.0%	78.1	128.3	(39.1%)	0.3	—	N/A	343.6	332.2	3.4%
Price comparison revenue	118.5	112.0	5.7%	—	—	N/A	—	—	N/A	118.5	112.0	5.7%
Other revenue	40.6	33.0	22.9%	27.3	10.9	150.0%	(6.2)	(20.1)	(69.1%)	61.7	23.9	158.3%
Other operating income	**114.4**	**74.3**	**54.0%**	**1.0**	**3.9**	**(73.8%)**	**—**	**—**	**N/A**	**115.4**	**78.2**	**47.6%**
Operating expenses	**(3,886.2)**	**(3,340.0)**	**16.4%**	**(524.3)**	**(526.1)**	**(0.3%)**	**7.0**	**22.2**	**(68.5%)**	**(4,403.6)**	**(3,844.0)**	**14.6%**
Cost of delivery	(1,891.8)	(1,579.2)	19.8%	(115.7)	(72.2)	60.2%	1.1	—	N/A	(2,006.3)	(1,651.4)	21.5%
Marketing service expenses	(656.3)	(558.4)	17.5%	(183.5)	(145.8)	25.8%	—	0.5	(100.0%)	(839.7)	(703.7)	19.3%
Staff costs	(641.7)	(606.8)	5.7%	(75.5)	(102.3)	(26.2%)	0.1	1.5	(92.9%)	(717.1)	(707.6)	1.3%
Cost of goods sold	(251.8)	(197.2)	27.7%	(76.1)	(118.8)	(35.9%)	(0.3)	0.5	(147.4%)	(328.2)	(315.4)	4.0%
IT service expenses	(121.3)	(118.7)	2.2%	(17.9)	(12.8)	40.3%	4.8	13.2	(63.7%)	(134.4)	(118.2)	13.7%
Payment charges	(87.9)	(75.1)	16.9%	(10.5)	(6.4)	64.5%	—	—	N/A	(98.4)	(81.5)	20.7%
Other expenses	(231.3)	(200.8)	15.2%	(45.8)	(61.4)	(25.4%)	1.2	6.3	(81.4%)	(275.9)	(255.9)	7.8%
Net impairment losses on financial and contract assets	(4.2)	(3.8)	10.4%	0.6	(6.5)	N/A	—	—	N/A	(3.6)	(10.3)	(65.3%)
Operating profit before amortisation, depreciation and impairment losses of non-current non-financial assets (EBITDA)	**2,101.9**	**1,819.0**	**15.6%**	**(214.1)**	**(255.6)**	**(16.2%)**	**(0.1)**	**1.2**	**(107.1%)**	**1,887.7**	**1,564.7**	**20.6%**

Consolidated statement of comprehensive income PLN m (unaudited)	Polish Operations			Allegro International Segment			Eliminations			Total		
	Q2 2026	Q2 2025	Change %	Q2 2026	Q2 2025	Change %	Q2 2026	Q2 2025	Change %	Q2 2026	Q2 2025	Change %
GMV	**18,513.9**	**16,535.1**	**12.0%**	**1,057.9**	**579.9**	**82.4%**	**—**	**(4.0)**	**(100.0%)**	**19,571.8**	**17,111.0**	**14.4%**
of which 3P	18,337.9	16,396.8	11.8%	1,002.6	525.2	90.9%	—	(4.0)	(100.0%)	19,340.5	16,918.0	14.3%
of which 1P	176.0	138.3	27.2%	55.3	54.7	1.1%	—	—	N/A	231.2	193.0	19.8%
Total revenue and other operating income	**3,166.5**	**2,767.3**	**14.4%**	**176.2**	**120.4**	**46.3%**	**(3.2)**	**(12.0)**	**(73.2%)**	**3,339.5**	**2,875.7**	**16.1%**
Revenue	**3,106.1**	**2,718.1**	**14.3%**	**175.2**	**120.2**	**45.7%**	**(3.2)**	**(12.0)**	**(73.2%)**	**3,278.0**	**2,826.3**	**16.0%**
Marketplace revenue	2,309.3	2,133.5	8.2%	70.2	42.4	65.5%	—	(0.5)	(100.0%)	2,379.4	2,175.4	9.4%
Advertising revenue	427.0	325.7	31.1%	9.8	5.5	78.6%	—	—	N/A	436.8	331.1	31.9%
Logistic Service Revenue	147.7	72.8	102.7%	29.2	21.0	39.3%	(0.7)	—	N/A	176.2	93.8	87.8%
Retail revenue	145.3	117.4	23.8%	48.4	45.2	7.1%	0.3	—	N/A	194.0	162.6	19.3%
Price comparison revenue	54.8	50.9	7.6%	—	—	N/A	—	—	N/A	54.8	50.9	7.6%
Other revenue	22.1	17.9	23.6%	17.6	6.2	185.0%	(2.8)	(11.5)	(75.5%)	36.9	12.5	194.2%
Other operating income	**60.5**	**49.2**	**22.9%**	**1.0**	**0.2**	**404.3%**	**—**	**—**	**N/A**	**61.4**	**49.4**	**24.4%**
Operating expenses	**(2,050.8)**	**(1,777.4)**	**15.4%**	**(299.2)**	**(262.5)**	**13.9%**	**3.2**	**13.4**	**(76.3%)**	**(2,346.8)**	**(2,026.5)**	**15.8%**
Cost of delivery	(997.1)	(831.3)	19.9%	(64.2)	(34.0)	89.1%	0.7	—	N/A	(1,060.7)	(865.3)	22.6%
Marketing service expenses	(354.4)	(310.0)	14.3%	(109.3)	(81.8)	33.7%	—	0.4	(100.0%)	(463.7)	(391.4)	18.5%
Staff costs	(328.0)	(312.1)	5.1%	(37.3)	(53.2)	(29.9%)	—	1.5	(100.0%)	(365.2)	(363.9)	0.4%
Cost of goods sold	(141.5)	(116.1)	21.9%	(47.8)	(45.5)	5.0%	(0.3)	0.3	(184.8%)	(189.6)	(161.3)	17.5%
IT service expenses	(62.9)	(59.3)	6.1%	(8.8)	(5.7)	53.1%	2.3	6.2	(62.7%)	(69.4)	(58.8)	18.0%
Payment charges	(46.3)	(40.3)	15.0%	(6.0)	(3.3)	82.3%	—	—	N/A	(52.3)	(43.6)	20.1%
Other expenses	(118.7)	(105.6)	12.5%	(25.4)	(36.8)	(30.9%)	0.4	5.0	(91.6%)	(143.7)	(137.3)	4.7%
Net impairment losses on financial and contract assets	(1.9)	(2.7)	(29.8%)	(0.3)	(2.3)	(88.0%)	—	—	N/A	(2.2)	(5.0)	(56.1%)
Operating profit before amortisation, depreciation and impairment losses of non-current non-financial assets (EBITDA)	**1,115.7**	**989.9**	**12.7%**	**(123.0)**	**(142.1)**	**(13.4%)**	**—**	**1.4**	**(100.0%)**	**992.7**	**849.2**	**16.9%**

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3.
FINANCIAL STATEMENTS

allegro

Responsibility statement

Allegro.eu
Société anonyme
6, rue Eugène Ruppert, L-2453 Luxembourg,
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B214.830

RESPONSIBILITY STATEMENT

The Board of Directors confirms that, to the best of its knowledge:

These H1 2026 Interim Condensed Consolidated Financial Statements which have been prepared in accordance with the Accounting Standard IAS 34 Interim Financial Reporting as adopted by the European Union, give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company and the undertakings included in the consolidation taken as a whole, and that the interim Management report includes a fair review of the development and performance of the business and the position of the Company and the undertakings included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties that they face.

Approved by the Board and signed on its behalf by:

Gary McGann	Marcin Kuśmierz
Director	Director

Report on Review of Interim Condensed Consolidated Financial Statements

pwc

To the Shareholders of
Allegro.eu

We have reviewed the accompanying interim condensed consolidated financial statements of Allegro.eu (the "Company") and its subsidiaries (the "Group") as at 30 June 2026, which comprise the interim condensed consolidated statement of comprehensive income, the interim condensed consolidated statement of financial position, the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the six-month period then ended, and material accounting policy information and other explanatory information.

Board of Directors' responsibility for the interim condensed consolidated financial statements

The Board of Directors is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with IAS 34, "Interim Financial Reporting" as adopted by the European Union, and for such internal control as the Board of Directors determines is necessary to enable the preparation of interim condensed consolidated financial statements that are free from material misstatement, whether due to fraud or error.

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Cabinet de révision agréé. Expert-comptable (autorisation ministérielle n°10181659)
R.C.S. Luxembourg B294273 - TVA LU36559370

Responsibility of the "Réviseur d'entreprises agréé"

Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review. We conducted our review in accordance with International Standard on Review Engagements (ISRE 2410 "Review of interim financial information performed by the independent auditor of the entity") as adopted for Luxembourg by the "Institut des Réviseurs d'Entreprises". This standard requires us to comply with relevant ethical requirements and conclude whether anything has come to our attention that causes us to believe that the interim condensed consolidated financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework.

A review of interim condensed consolidated financial statements in accordance with ISRE 2410 is a limited assurance engagement. The "Réviseur d'entreprises agréé" performs procedures, primarily consisting of making inquiries of management and others within the Group, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these interim condensed consolidated financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34, "Interim Financial Reporting" as adopted by the European Union.

Luxembourg, 16 September 2026

PricewaterhouseCoopers Assurance, Société coopérative
Represented by

DocuSigned by:
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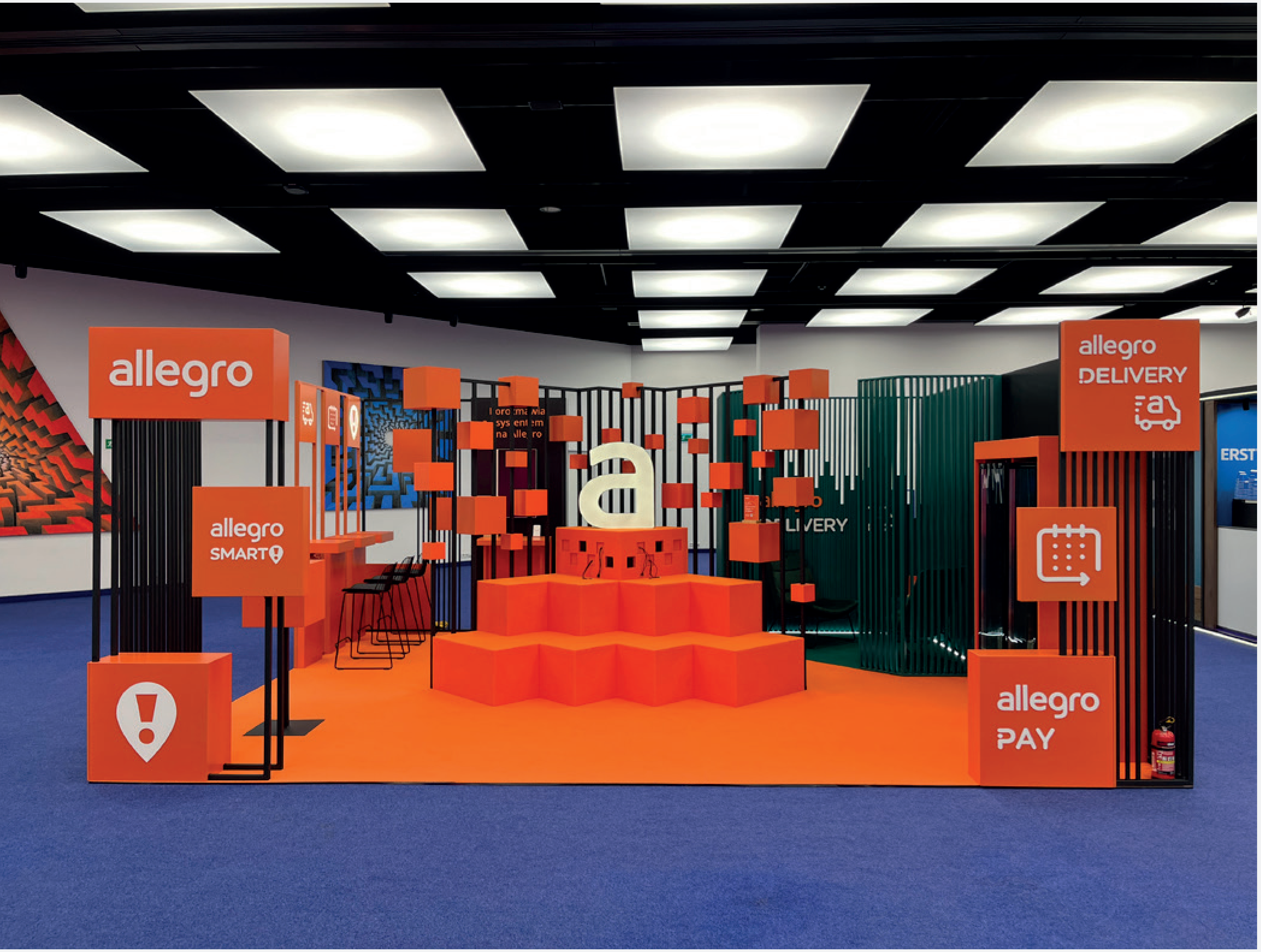
Malik Lekehal



allegro

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

All amounts expressed in PLN millions unless indicated otherwise

Interim Condensed Consolidated Statement of comprehensive income

	Note	6 months ended 30.06.2026	6 months ended 30.06.2025 re-presented[1]	3 months ended 30.06.2026	3 months ended 30.06.2025 re-presented[1]
Revenue	9	**6,175.8**	**5,330.5**	**3,278.0**	**2,826.3**
Other operating income	10	**115.4**	**78.2**	**61.4**	**49.4**
Total revenue and other operating income		**6,291.2**	**5,408.7**	**3,339.5**	**2,875.7**
Operating expenses		**(4,403.6)**	**(3,844.0)**	**(2,346.8)**	**(2,026.5)**
Cost of delivery		(2,006.3)	(1,651.4)	(1,060.7)	(865.3)
Marketing service expenses		(839.7)	(703.7)	(463.7)	(391.4)
Staff costs	11	(717.1)	(707.6)	(365.2)	(363.9)
Cost of goods sold		(328.2)	(315.4)	(189.6)	(161.3)
IT service expenses	11	(134.4)	(118.2)	(69.4)	(58.8)
Payment charges		(98.4)	(81.5)	(52.3)	(43.6)
Other expenses	11	(275.9)	(255.9)	(143.7)	(137.3)
Net impairment losses on financial and contract assets		(3.6)	(10.3)	(2.2)	(5.0)
Operating profit before amortisation and depreciation and impairment losses on non-current non-financial assets		**1,887.7**	**1,564.7**	**992.7**	**849.2**
Amortisation, Depreciation and Impairment losses of non-current non-financial assets		**(539.6)**	**(453.0)**	**(275.8)**	**(232.4)**
Amortisation		(370.0)	(312.5)	(188.5)	(158.4)
Depreciation		(168.6)	(132.1)	(87.3)	(66.1)
Reversed / (recognised) impairment losses of non-current non-financial assets		(1.0)	(8.4)	0.0	(8.0)
Net Financial costs	12	**(123.1)**	**(195.5)**	**(58.5)**	**(107.4)**
Financial income		39.8	76.6	22.8	37.2
Financial costs		(163.0)	(272.2)	(81.2)	(144.5)
Profit before Income tax		**1,224.9**	**916.2**	**658.4**	**509.4**

[1] Comparative data for the prior year has been re-presented for comparability purposes following the recognition of discontinued operations. For detailed information please refer to note 15.

	Note	6 months ended 30.06.2026	6 months ended 30.06.2025 re-presented[1]	3 months ended 30.06.2026	3 months ended 30.06.2025 re-presented[1]
Income tax expenses		**(250.4)**	**(208.9)**	**(126.5)**	**(110.9)**
Net Profit from continuing operations		**974.6**	**707.3**	**531.9**	**398.5**
Net Loss from discontinued operations	15.1	**(104.2)**	**(25.0)**	**(2.6)**	**(12.8)**
Net Profit (attributable to the owners of the Parent entity)		**870.4**	**682.3**	**529.3**	**385.7**
Other comprehensive income/(loss)		**14.3**	**(39.2)**	**(28.9)**	**(24.0)**
– Items that may be reclassified to profit or loss		**14.3**	**(39.2)**	**(28.9)**	**(24.0)**
Continuing operations		27.0	(34.3)	(28.9)	(17.0)
Gain/(Loss) on cash flow hedging		*25.6*	*(28.9)*	*(41.7)*	*(17.2)*
Cash flow hedge – Reclassification from OCI to profit or loss		*1.9*	*(13.0)*	*1.4*	*(6.9)*
Deferred tax relating to these items		*(3.9)*	*8.0*	*8.9*	*3.7*
Exchange differences on translating foreign operations related to continuing operations – arising during the period		*3.5*	*(0.3)*	*2.5*	*3.5*
Discontinued operations		(12.7)	(4.9)	—	(7.0)
Exchange differences on translating foreign operations related to discontinued operations – reclassification from OCI to profit or loss	15.1	*(11.5)*	—	—	—
Exchange differences on translating foreign operations related to discontinued operations – arising during the period		*(1.1)*	*(4.9)*	—	*(7.0)*
Total comprehensive income for the period		**884.7**	**643.1**	**500.5**	**361.8**
Earnings per share for profit attributable to the ordinary equity holders of the company (in PLN)	14				
Basic		0.86	0.65	0.52	0.37
Diluted		0.85	0.65	0.52	0.36
Earnings per share for profit from continuing operations attributable to the ordinary equity holders of the company (in PLN)	14				
Basic		0.96	0.67	0.52	0.38
Diluted		0.96	0.67	0.52	0.38

The above Interim Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

All amounts expressed in PLN millions unless indicated otherwise

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Interim Condensed Consolidated Statement of financial position

ASSETS

Non-current assets	Note	30.06.2026	31.12.2025
Goodwill		8,816.1	8,816.1
Other intangible assets		4,026.9	4,093.6
Property, plant and equipment		1,646.1	1,383.2
Derivative financial assets	22	6.0	—
Other financial assets	22	20.7	23.7
Other receivables		14.1	16.2
Prepayments		7.1	20.6
Deferred tax assets		39.0	39.5
Investments		0.4	0.4
Restricted cash		12.5	11.3
Total non-current assets		**14,588.8**	**14,404.6**

Current assets	Note	30.06.2026	31.12.2025
Inventory		139.0	102.6
Trade and other receivables	16	297.2	341.7
Prepayments		94.1	73.1
Consumer loan receivables	17	1,183.8	848.9
Derivative financial assets	22	1.8	—
Other financial assets	22	208.3	6.1
Income tax receivables	6 / 13	4.7	258.0
Cash and cash equivalents	18	3,044.8	2,840.7
Merchant cash	19	922.5	642.3
Restricted cash		42.9	64.7
Assets of the disposal group classified as held for sale	15.3	—	138.7
Total current assets		**5,939.1**	**5,316.6**
TOTAL ASSETS		**20,527.9**	**19,721.2**

The above Interim Condensed Consolidated Statement Of Financial Position should be read in conjunction with the accompanying notes.

EQUITY AND LIABILITIES

Equity	Note	30.06.2026	31.12.2025
Share capital		10.2	10.6
Capital reserve		6,916.5	8,316.8
Exchange differences on translating foreign operations		61.0	70.2
Cash flow hedge reserve		(5.8)	(29.3)
Actuarial gain/(loss)		(0.5)	(0.5)
Other reserves		153.8	220.3
Treasury shares		(5.6)	(1,554.4)
Retained earnings		3,110.6	1,593.6
Net result		870.4	1,517.1
Total equity allocated to shareholders of the Parent		**11,110.5**	**10,144.3**

Non-current liabilities	Note	30.06.2026	31.12.2025
Borrowings		4,974.4	4,979.5
Lease liabilities		592.5	491.4
Deferred tax liability		472.9	462.5
Liabilities to employees		13.7	14.0
Derivative financial liabilities	22	18.0	36.6
Other financial liabilities		—	0.5
Total non-current liabilities		**6,071.4**	**5,984.5**

Current liabilities	Note	30.06.2026	31.12.2025
Borrowings		—	0.1
Lease liabilities		192.2	169.7
Trade and other liabilities	20	1,909.2	2,022.3
Liabilities to consumer loan financing partners	21	43.8	224.3
Liabilities from merchant cash	19	923.8	642.9
Income tax liability		94.6	174.1
Liabilities to employees		182.1	235.6
Derivative financial liabilities	22	0.3	2.7
Liabilities of the disposal group classified as held for sale	15.3	—	120.6
Total current liabilities		**3,345.9**	**3,592.4**
TOTAL EQUITY AND LIABILITIES		**20,527.9**	**19,721.2**

The above Interim Condensed Consolidated Statement Of Financial Position should be read in conjunction with the accompanying notes.

All amounts expressed in PLN millions unless indicated otherwise

Interim Condensed Consolidated Statement of changes in equity

	Share Capital	Capital reserve	Exchange differences on translating foreign operations	Cash flow hedge reserve	Actuarial gain/(loss)	Other reserves	Treasury Shares	Retained earnings	Net result	Total equity allocated to shareholders of the Parent
As at 01.01.2026	**10.6**	**8,316.8**	**70.2**	**(29.3)**	**(0.5)**	**220.3**	**(1,554.4)**	**1,593.6**	**1,517.1**	**10,144.3**
Profit for the period	—	—	—	—	—	—	—	—	870.4	870.4
Other comprehensive income	—	—	(9.2)	23.5	—	—	—	—	—	14.3
Total comprehensive income for the period	**—**	**—**	**(9.2)**	**23.5**	**—**	**—**	**—**	**—**	**870.4**	**884.7**
Transfer of profit/(loss) from previous years	—	—	—	—	—	—	—	1,517.1	(1,517.1)	—
Treasury shares cancellation (see Note 6)	(0.4)	(1,402.8)	—	—	—	—	1,403.2	—	—	—
Allegro Incentive Plan – release of treasury shares		(145.5)	—	—	—	—	145.5	—	—	—
Allegro Incentive Plan – accrued	—	—	—	—	—	81.5	—	—	—	81.5
Allegro Incentive Plan – vested shares	—	148.0	—	—	—	(148.0)	—	—	—	—
Transactions with owners in their capacity as owners	**(0.4)**	**(1,400.4)**	**—**	**—**	**—**	**(66.5)**	**1,548.7**	**1,517.1**	**(1,517.1)**	**81.5**
As at 30.06.2026	**10.2**	**6,916.5**	**61.0**	**(5.8)**	**(0.5)**	**153.8**	**(5.6)**	**3,110.6**	**870.4**	**11,110.5**

	Share Capital	Capital reserve	Exchange differences on translating foreign operations	Cash flow hedge reserve	Actuarial gain/(loss)	Other reserves	Treasury Shares	Retained earnings	Net result	Total equity allocated to shareholders of the Parent
As at 01.01.2025	**10.6**	**8,308.4**	**79.3**	**24.3**	**1.8**	**177.3**	**(108.0)**	**559.0**	**1,034.6**	**10,087.2**
Profit for the period	—	—	—	—	—	—	—	—	682.3	682.3
Other comprehensive income	—	—	(5.2)	(33.9)	—	—	—	—	—	(39.2)
Total comprehensive income for the period	**—**	**—**	**(5.2)**	**(33.9)**	**—**	**—**	**—**	**—**	**682.3**	**643.1**
Transfer of profit/(loss) from previous years	—	—	—	—	—	—	—	1,034.6	(1,034.6)	—
Allegro Incentive Plan – release of treasury shares	—	(105.4)	—	—	—	—	105.4	—	—	—
Allegro Incentive Plan – accrued	—	—	—	—	—	72.8	—	—	—	72.8
Allegro Incentive Plan – vested shares	—	113.8	—	—	—	(113.8)	—	—	—	—
Transactions with owners in their capacity as owners	**—**	**8.4**	**—**	**—**	**—**	**(41.0)**	**105.4**	**1,034.6**	**(1,034.6)**	**72.8**
As at 30.06.2025	**10.6**	**8,316.9**	**74.0**	**(9.7)**	**1.8**	**136.3**	**(2.6)**	**1,593.6**	**682.3**	**10,803.0**

The above Interim Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the accompanying notes.

All amounts expressed in PLN millions unless indicated otherwise

allegro

Interim Condensed Consolidated Statement of cash flows

Cash flows from operating activities	Note	6 months ended 30.06.2026	6 months ended 30.06.2025 re-presented
Profit before income tax from:		**1,120.8**	**888.0**
Continuing operations		*1,224.9*	*916.2*
Discontinued operations	*15.1*	*(104.1)*	*(28.2)*
Amortisation, Depreciation and Impairment losses of non-current non-financial assets		539.6	467.7
Net interest expense (excluding interest on leases)		138.9	243.8
Interest on leases		17.8	13.2
Non-cash employee benefits expense – share based payments		60.8	67.8
Net (gain)/loss exchange differences		7.9	(0.9)
Net (gain)/loss on discontinued operation		97.6	—
Change in net working capital – e-commerce:		(114.8)	(135.0)
(Increase)/Decrease in trade and other receivables and prepayments		*38.3*	*74.8*
(Increase)/Decrease in inventories		*(36.2)*	*(7.6)*
Increase/(Decrease) in trade and other liabilities		*(99.5)*	*(213.1)*
Increase/(Decrease) in liabilities to employees		*(38.0)*	*(10.4)*
(Increase)/Decrease in restricted cash		*20.7*	*21.5*
Change in net working capital – consumer lending:		(515.4)	(372.7)
(Increase)/Decrease in consumer loan receivables		*(335.0)*	*(364.1)*
Increase/(Decrease) in liabilities to consumer loan financing partners		*(180.4)*	*(8.6)*
Change in net working capital – merchant cash:		0.6	—
(Increase)/Decrease in merchant cash		*(280.3)*	*(480.1)*
Increase/(Decrease) in liabilities from merchant cash		*280.8*	*480.1*
Other		(1.4)	0.3
Cash flow from operating activities		**1,352.4**	**1,172.4**
Income tax paid		(68.0)	(330.2)
Net cash inflow/(outflow) from operating activities		**1,284.4**	**842.2**

Cash flows from investing activities	Note	6 months ended 30.06.2026	6 months ended 30.06.2025 re-presented
Payments for property, plant, equipment and intangibles		(531.1)	(418.2)
Disposal of discontinued operation (net of cash disposed)		(131.4)	—
Purchase of mutual fund units		(200.0)	(75.0)
Other		4.2	4.0
Net cash inflow/(outflow) from investing activities		**(858.4)**	**(489.2)**

Cash flows from financing activities	Note	6 months ended 30.06.2026	6 months ended 30.06.2025 re-presented
Interest paid		(126.4)	(209.9)
Lease payments		(116.4)	(102.0)
Interest rate hedging instrument settlements		(2.6)	12.0
Revolving facility availability fee payments		(6.1)	(1.9)
Arrangement fees paid		(18.0)	—
Other		(0.7)	(0.9)
Net cash inflow/(outflow) from financing activities		**(270.1)**	**(302.8)**

	Note	6 months ended 30.06.2026	6 months ended 30.06.2025 re-presented
Net increase/(decrease) in cash and cash equivalents		**155.9**	**50.2**
Cash and cash equivalents at the beginning of the financial year		2,888.1	4,058.9
Effect of movements in exchange rates on cash held		0.8	(0.1)
Cash and cash equivalents at the end of the financial year		3,044.8	4,109.0

The above Interim Condensed Consolidated Statement Of Cash Flows should be read in conjunction with the accompanying notes.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. General information

Allegro.eu S.A. Group ('Group') consists of Allegro.eu Société anonyme ('Allegro.eu' or 'Parent'), and its subsidiaries. Allegro.eu and the other members of the Group were established for an unspecified period. The Group is registered in Luxembourg, and its registered office is located at 6, rue Eugène Ruppert, Luxembourg.

The Group operates on the territory of Europe mainly in Poland but also in the Czech Republic, Slovakia and Hungary. The detailed information regarding the Group structure and the country of domicile of each legal entity within the Group is presented in note 3 'Group Structure'.

The Group's core activities comprise:

- online marketplace;
- retail sale via the Internet;
- advertising;
- logistic services;
- online price comparison services;
- consumer lending to marketplace buyers;
- online tickets distribution;
- software and solutions for delivery logistics;
- providing payment services to partners.

These Interim Condensed Consolidated Financial Statements were prepared for the six month period ended 30 June 2026 with comparative amounts for the six month period ended 30 June 2025.

2. Basis of preparation

These Interim Condensed Consolidated Financial Statements for the six month period ended 30 June 2026 have been prepared in accordance with Accounting Standard IAS 34 Interim Financial Reporting (as adopted by the European Union). The Interim Condensed Consolidated Financial Statements were prepared on the assumption that the Group would continue as a going concern for at least 12 months subsequent to 30 June 2026.

These Interim Condensed Consolidated Financial Statements were prepared on the historical cost basis except for certain financial assets and liabilities measured at fair value.

These Interim Condensed Consolidated Financial Statements do not include all the information and disclosures required in the annual financial statements, and thus should be read in conjunction with the Consolidated Financial Statements of Allegro.eu S.A. Group for the year ended 31 December 2025. The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, except for the adoption of new and amended IFRS Accounting Standards effective after 1 January 2026 as set out in note 4 'New and amended standards'.

In the current period, the Group has revised the presentation of capitalised development costs within the Consolidated Statement of Comprehensive Income. To enhance readability, these costs are no longer presented within the operating expenses line items but are instead detailed in a dedicated note 11 'Capitalisation of development cost'. Comparative figures have been adjusted to reflect this change in presentation.

In these Interim Consolidated Financial Statements, the Group amended the presentation of specific line items within the Consolidated Statement of Financial Position and the Consolidated Statements of Cash Flows. These changes are aimed at increasing the clarity of consumer loan disclosures. In the Consolidated Statement of Financial Position, the line item previously presented on the assets side as 'Consumer loans' has been renamed to 'Consumer loan receivables'. Correspondingly, on the liabilities side, the line item previously presented as 'Liabilities from pass through arrangements' has been renamed to 'Liabilities to consumer loan financing partners'. Consequently, consistent adjustments were made to the presentation of the Consolidated Statements of Cash Flows. The line representing the movement previously labelled as '(Increase)/decrease in consumer loans' has been renamed to '(Increase)/decrease in consumer loan receivables'. Similarly, the line 'Increase/(Decrease) in liabilities from pass through arrangements' has been renamed to 'Increase/(Decrease) in liabilities to consumer loan financing partners'.

Due to recognition of discontinued operations, comparative data for the prior reporting period has been re-presented for comparability purposes. For detailed information please refer to note 15 'Discontinued operations'.

'Cost of delivery' reflects the combination of the excess of delivery costs over the Smart! subscription fees accounted for under the agent model, together with the logistics costs incurred from the Group's own delivery methods under the principal model. In 2026 at least 50% (H1 2025: 75%) of 'Cost of delivery' can be attributed to the agent model.

There were no other changes in accounting policies in the period covered by the Interim Condensed Consolidated Financial Statements of Allegro.eu S.A. ended 30 June 2026.

Except for the share and per share amounts and unless otherwise stated, these Interim Consolidated Financial Statements have been prepared in PLN millions, and all amounts are stated in PLN millions. Due to rounding, it is possible that figures may not add up exactly to the total stated.

3. Group structure

Key information regarding the members of the Group, their country of domicile, economic interest held by the Group and the periods subject to consolidation are presented in the following two tables for the years ended 30 June 2026 and 30 June 2025 respectively.

On 27 February 2026 (the 'closing date'), the Group completed the sale of 100% of the shares in Mimovrste d.o.o (Slovenia) and Internet Mall d.o.o. (Croatia), including related technology assets, to Mutares SE & Co. KGaA. Effective from the closing date, the Group ceased the consolidation of the Mall South segment, which was previously presented under discontinued operations. For more detailed information regarding this transaction, please refer to note 15 'Discontinued operations'.

On 29 June 2026, the Group executed the merger of Allegro Treasury S.à r.l with Allegro.eu S.A. Following the business combination, the surviving entity in existence is Allegro.eu S.A.

Period covered by consolidation
01.01.2026 – 30.06.2026

- **Allegro.eu S.A.** Luxembourg
  - **Allegro Pay Sp. z o.o.** Poland, **100%**
  - **Allegro Finance Sp. z o.o.** Poland, **100%**
  - **Ceneo.pl Sp. z o.o.** Poland, **100%**
  - **Allegro Sp. z o.o.** Poland, **100%**
    - **Opennet.pl Sp. z o.o.** Poland, **100%**
    - **eBilet Polska Sp. z o.o.** Poland, **100%**
    - **One Customs sp. z o.o.** (previously SCB Warszawa Sp. z o.o.) Poland, **100%**
    - **Allegro Retail a.s.** Czech Republic, **100%**
      - **Allegro Slovakia s.r.o.** Slovakia, **100%**
      - **Allegro Hungary Kft.** Hungary, **100%**
      - **Internet Mall Hungary Kft.** Hungary, **100%**

Period covered by consolidation
01.01.2025 – 30.06.2025

- **Allegro.eu S.A.** Luxembourg
  - **Allegro Treasury S.à r.l.** Luxembourg, **100%**
    - **Allegro Pay Sp. z o.o.** Poland, **100%**
    - **Ceneo.pl Sp. z o.o.** Poland, **100%**
    - **Allegro Sp. z o.o.** Poland, **100%**
      - **Opennet.pl Sp. z o.o.** Poland, **100%**
      - **eBilet Polska Sp. z o.o.** Poland, **100%**
      - **Allegro Finance Sp. z o.o.** Poland, **100%**
      - **SCB Warszawa Sp. z o.o.** Poland, **100%**
      - **Allegro Retail a.s.** Czech Republic, **100%**
        - **Allegro Slovakia s.r.o.** Slovakia, **100%**
        - **Allegro Hungary Kft.** Hungary, **100%**
        - **Internet Mall Hungary Kft.** Hungary, **100%**
        - **Mimovrste d.o.o.** Slovenia, **100%**
        - **Internet Mall d.o.o.** Croatia, **100%**

All amounts expressed in PLN millions unless indicated otherwise

4. New and amended standards

In these Interim Condensed Consolidated Financial Statements the following amendments and new standards that came into effect as of 1 January 2026 were applied.

New standard or amendment	Issued on	Effective for annual periods beginning on or after	Group's assessment of the regulation
IFRS 20 Regulatory Assets and Regulatory Liabilities	27 May 2026	1 January 2029	No impact
Amendments to IFRS 9 and IFRS 7: Classification and Measurement of Financial Instruments	30 May 2024	1 January 2026	No impact [1]
Amendments to IFRS 9 and IFRS 7: Contracts Referencing Nature-dependent Electricity	18 December 2024	1 January 2026	No impact
Annual Improvements Volume 11 (issued on 18 July 2024)	18 July 2024	1 January 2026	No impact

[1] The Group has evaluated the impact of the IFRS 9 amendments on its consolidated financial statements, particularly regarding the classification and presentation of cash in transit. Based on its assessment, considering the nature of the Group's operations and the current structure of the Consolidated Statement of Financial Position, the Group has determined that there are no circumstances in which as at the balance sheet date, it held cash in transit that would require reclassification from the Cash and Cash Equivalents. Consequently, the implementation of these amendments to IFRS 9 have no impact on the reported values of 'cash and cash equivalents' or 'trade and other receivables'

5. Information on material accounting estimates

The preparation of the Interim Condensed Consolidated Financial Statements in accordance with IAS 34 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. Estimates and judgements are being constantly verified and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The new estimates and assumptions other than presented in Annual Consolidated Financial statements for the year ended 31 December 2025 that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

CONTINGENT LIABILITIES

Contingent liabilities are not recognised in the consolidated statement of financial position but information about them is disclosed in notes. All the Group's existing contingent liabilities were disclosed in note 39 of the Annual Consolidated Financial Statements for the year 2025. During the first half of 2026, formal proceedings were initiated against Allegro sp. z o.o. for suspected unfair practices in hiding or favoring certain delivery methods, as detailed in note 24 'Events occurring after the reporting year' of the Annual Consolidated Financial Statements for the year ended 31 December 2025. Other changes in pending proceedings in the six month period ended 30 June 2026 were described below. Provisions are recognised only when a potential economic outflow is considered probable to occur.

Any changes in proceedings that occurred subsequent to 30 June 2026, but before the publication date of these Interim Condensed Consolidated Financial Statements are described in note 24 'Events occurring after the reporting period'.

ARBITRATION PROCEEDING AGAINST ALLEGRO CONCERNING THE ALLEGED BREACH OF ITS OBLIGATION TO MAINTAIN A CONSISTENT SORTING LOGIC FOR DELIVERY METHODS

InPost Sp. z o.o. ('InPost') initiated legal action against Allegro on 22 December 2025, by filing a lawsuit with the Court of Arbitration at the Polish Chamber of Commerce. This follows an earlier arbitration summons dated July 24, 2025. The core of the dispute is InPost's allegation that Allegro is in breach of their Long Term Agreement and is violating the unfair competition act. The alleged breach is related to the delivery methods presentation to end buyers. Allegro disagrees with this allegation. InPost is seeking (i) a contractual penalty payment totaling PLN 98.7 and (ii) an order for Allegro to stop the alleged infringing behavior.

Based on the Letter of Intent signed by Allegro and InPost on 18 June 2026, the parties have suspended the arbitration proceedings for the duration of the negotiations of a new long term agreement. If the judgment in this case is issued, it will be final and binding. Although the binding arbitration judgement must be complied with, both parties have the right to request a state court to set aside the judgement. The review, however, is limited to serious procedural or legal violations.

PROCEEDINGS RELATED TO ALLEGED VIOLATION OF COLLECTIVE CONSUMERS' INTERESTS IN THE ALLEGRO ONE CASE

Following explanatory proceedings initiated in 2022, the UOKiK President issued a decision to commence formal proceedings against Allegro regarding the Allegro One promotional campaign 'We plant trees for collecting Allegro One parcels' . According to the UOKiK President statement dated July 23, 2025, the authority alleged that Allegro misled consumers by:

1. Incorrectly suggesting that collecting 10 parcels via Allegro One would result in the direct planting of a tree. The authority noted that trees were often planted in advance based on forecasts, or were not planted at all if the consumer failed to add a dedication.
2. Failing to clearly inform consumers, across the purchase and post-purchase journey, of material conditions. Specifically: (i) that the collection of 10 parcels must occur within a single calendar year, and (ii) the requirement, introduced in 2024, to add a dedication within 30 days of collecting 10 parcels.

Allegro has implemented measures to address the UOKiK President's concerns, including significant modifications to campaign communications. The Company is currently negotiating a commitment decision to conclude the proceedings without the imposition of a fine, however, the latest proposal was rejected. The tree planting program in the current form ended on 31 December 2025.

If the UOKiK President decides to issue a decision against Allegro with or without a fine, Allegro can appeal it to the court of first instance. The maximum fine that can be imposed by the UOKiK President is up to 10% of Allegro's annual turnover. The judgement of the court of first instance may be appealed to the Court of Appeal and ultimately to the Supreme Court. Courts may uphold or annul the decision or significantly decrease the fine. The potential fine, if sustained, becomes due and payable only upon ruling of the Court of Appeal. At this stage, it is impossible to predict whether the fine will be imposed on Allegro, and if so, in what amount. The outcome of the proceeding is not expected to have a material impact on the Group financials results.

PROCEEDINGS AGAINST ALLEGRO SP. Z O.O. FOR SUSPECTED UNFAIR COMMERCIAL PRACTICES RELATED TO THEIR "LOWEST PRICE GUARANTEE" CAMPAIGN IN HUNGARY

On the 10th of February 2025 Allegro sp. z o.o. received a letter from the Hungarian Competition Authority stating that it launched a formal proceeding against Allegro sp. z o.o. for suspected unfair commercial practices related to their 'Lowest Price Guarantee' campaign in Hungary. The proceedings concerned alleged misleading omissions in providing promotional terms to consumers and restrictive conditions for claim enforcement and coupon redemption. The case concluded with the infringement decision issued by the Hungarian Competition Authority and a fine in the amount of HUF 42.5 (PLN 0.5) imposed on Allegro sp.z o.o. The fine has already been paid by the Group.

ESTIMATED IMPAIRMENT OF GOODWILL

Goodwill is tested for impairment annually or more frequently if there is objective evidence of impairment.

The Group did not identify any circumstances, which might indicate that an impairment loss may have occurred and therefore no specific goodwill impairment tests were performed on the carrying values of the Group's assets as at 30 June 2026. The impairment test on the carrying values will be performed in the standard annual cycle, or earlier if any of the impairment indicators enumerated in IAS 36 materialise.

CLIMATE RISKS

During the six month period ended 30 June 2026 there were no significant events that might have changed the Group assessment related to climate matters, hence no impact on these Interim Condensed Consolidated Financial Statements.

No significant changes in accounting estimates and financial risk management have been identified.

6. Significant changes in the current reporting period

The number of shares is presented in units

The financial position and performance of the Group was particularly affected by the following events and transactions during the reporting period:

I. On 7 January 2026, the Group entered into a binding share purchase agreement with Mutares SE & Co. KGaA for the disposal of 100% of the shares in its subsidiaries operating in Slovenia and Croatia, together with related technology assets and teams. The transaction was completed on 27 February 2026. Consequently, effective from the completion date, the Group ceased the consolidation of the Mall South segment's financial and operational results, which had been presented under discontinued operations. For detailed information please refer to note 15 'Discontinued operations'.

II. On 18 February 2026, the Group entered into a new interest rate swap (IRS) contract featuring varying notional amount structured as follows:

- PLN 500.0 for the period from 31 March 2026 to 14 October 2027;
- PLN 3,000.0 for the period from 14 October 2027 to 31 December 2027;
- PLN 1,000.0 for the period from 31 December 2027 to 26 November 2030.

These IRS contracts have been designated as cash flow hedges aimed at mitigating the Group's exposure to floating interest rate risk, following the extension of the maturity of its existing borrowing facilities in November 2025. As a result of entering these additional hedges, effective hedging coverage was increased to 60% of total gross indebtedness for 2027 and to 20% for the years 2028 through 2030.

III. During the first half of the year, Allegro, Ceneo and Allegro Pay, the Group's main operating entities received corporate income tax refunds totaling PLN 256.2 and applicable interest. The refunds resulted from corrections of corporate income tax returns filed in 2025, which related to expenditures qualifying for the research and development tax relief as defined under the Polish Corporate Income Tax Act. For detailed information please refer to note 13 'Income tax'.

IV. On 1 June 2026, Allegro sp. z o.o. entered into a PLN 1,000.0 financing agreement with the European Investment Bank to support the Group's strategic Research, Development and Innovation (RDI) programme for 2026–2030, including investments in software development and advanced digital technologies. The facility is available for drawdown for a period of 18 months from the signing date and may be utilised in PLN and/or EUR. Drawn tranches will have maturities of 6 years with bullet repayment at maturity or up to 9 years under an amortising repayment schedule.

V. On 25 June 2026, the share capital of Allegro.eu was reduced by PLN 0.4 through the cancellation of 38,942,976 shares acquired under the buyback programme completed on 5 August 2025, thereby also reducing the share premium by PLN 1,402.8 and treasury shares were reduced by PLN 1,403.2. As a result, as of 30 June 2026 the share capital amounts to PLN 10.2.

VI. On 25 June 2026, at the Allegro.eu Annual General Meeting, shareholders voted to consent to a share buyback of up to PLN 1,600.0 at a maximum price per share of 50.00 PLN (fifty Zloty). Later that day, the Board of Directors approved the execution of a first phase to buy back, for the purpose of cancellation, shares to the value of PLN 800.0 at a price not higher than 45.00 PLN (fourty five Zloty) per share. Management was instructed to conduct the buyback via open market purchases.

7. Approval of the Interim Condensed Consolidated Financial Statements

The Interim Condensed Consolidated Financial Statements for the six month period ended 30 June 2026 were approved by the Board of Directors for publication on 15 September 2026.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

8. Segment information

8.1. Description of segments and principal activities

Allegro.eu Group has implemented an internal functional reporting system. For management purposes, the Group is organised into business units based on their products, and has five operating segments and three reportable segments as presented below with the remaining operations presented as 'other'.

As a result of the sale of two subsidiaries: Mimovrste d.o.o. and Internet Mall d.o.o., which constituted the Mall South reportable segment (equivalent to an operating segment), their operations were included within discontinued operations and no longer constitute a segment. For more information please refer to note 15 'Discontinued Operations'. In accordance with IFRS 8 Operating Segments, the corresponding segment information for comparative periods has been re-presented accordingly.

Reportable Segment	Description	Operating segment
Allegro	Segment running B2C, C2C and B2B e-commerce platform, operating on territory of Poland, comprising the online marketplace and relevant services such as consumer lending, providing payment services partners, logistics operations and retail sales made directly by its own partner reseller under the Allegro brand on Allegro platform.	Allegro
Allegro International	Segment running B2C and B2B e-commerce platforms, trading on territory of Czech Republic, Slovakia and Hungary, comprising the online marketplace and relevant services such as logistics operations and retail sales made directly by its own partner reseller under the Mall and CZC brands on Allegro platforms.	Allegro.cz
		Allegro.sk
		Allegro.hu
Ceneo	Segment providing the multi-category price comparison services in the Polish market, allowing the customer to find the most attractive price among the different websites and marketplaces.	Ceneo
Other	Including the operations of eBilet, the leading event ticket sales site in Poland and the results of the parent and the intermediate holding company.	Other

Amortisation, depreciation, income tax expenses and net financial results are not allocated to segments as they are not reviewed on segment level by the chief operating decision makers. All operating segments have a dispersed customer base, with no single customer generating more than 10% of segment revenue.

All amounts expressed in PLN millions unless indicated otherwise

6 months ended 30.06.2026	TOTAL	Allegro	Allegro International	Ceneo	Other	Eliminations [2]
Revenue	**6,175.8**	**5,708.2**	**309.2**	**173.1**	**34.2**	**(48.9)**
External revenue	6,175.8	5,696.7	307.9	138.0	33.2	—
Poland	*5,867.9*	*5,696.7*	—	*138.0*	*33.2*	—
Central and Eastern Europe [1]	*307.9*	—	*307.9*	—	—	—
Inter-segment revenue	—	11.6	1.3	35.0	1.0	(48.9)
Other operating income	**115.4**	**114.4**	**1.0**	**—**	**—**	**(0.0)**
Total revenue and other operating income	**6,291.2**	**5,822.7**	**310.2**	**173.1**	**34.2**	**(48.9)**
Operating expenses	**(4,403.6)**	**(3,757.1)**	**(524.3)**	**(132.8)**	**(38.2)**	**48.8**
Cost of delivery	(2,006.3)	(1,891.8)	(115.7)	—	—	1.1
Marketing service expenses	(839.7)	(586.0)	(183.5)	(101.2)	(3.4)	34.3
Staff costs net	(717.1)	(604.6)	(75.5)	(21.9)	(15.1)	0.1
Cost of goods sold	(328.2)	(251.9)	(76.1)	—	0.0	(0.2)
IT service expenses	(134.4)	(118.0)	(17.9)	(3.6)	(3.6)	8.7
Payment charges	(98.4)	(86.3)	(10.5)	(0.3)	(1.3)	0.0
Other expenses net	(275.9)	(214.3)	(45.8)	(5.9)	(14.8)	4.8
Net impairment losses on financial and contract assets	(3.6)	(4.2)	0.6	(0.0)	0.0	—
EBITDA	**1,887.7**	**2,065.6**	**(214.1)**	**40.3**	**(4.0)**	**(0.1)**
Amortisation, depreciation and impairment losses of non-current non-financial assets	(539.6)					
Net financial costs	(123.1)					
Profit before income tax	**1,224.9**					
Income tax expense	(250.4)					
Net Profit from continuing operations	**974.6**					
Net Loss from discontinued operations	(104.2)					
Net Profit	**870.4**					

6 months ended 30.06.2025 re-presented	TOTAL	Allegro	Allegro International	Ceneo	Other	Eliminations [2]
Revenue	**5,330.5**	**4,930.8**	**266.6**	**165.0**	**32.6**	**(64.5)**
External revenue	5,330.5	4,908.3	259.4	131.3	31.4	—
Poland	*5,071.1*	*4,908.3*	—	*131.3*	*31.4*	—
Central and Eastern Europe [1]	*259.4*	—	*259.4*	—	—	—
Inter-segment revenue	—	22.4	7.3	33.7	1.1	(64.5)
Other operating income	**78.2**	**74.3**	**3.9**	**—**	**—**	**(0.0)**
Total revenue and other operating income	**5,408.7**	**5,005.1**	**270.5**	**165.0**	**32.6**	**(64.5)**
Operating expenses	**(3,844.0)**	**(3,222.2)**	**(526.1)**	**(120.3)**	**(41.1)**	**65.7**
Cost of delivery	(1,651.4)	(1,579.2)	(72.2)	—	—	0.0
Marketing service expenses	(703.7)	(504.3)	(145.8)	(83.9)	(3.1)	33.4
Staff costs net	(707.6)	(569.1)	(102.3)	(23.9)	(13.9)	1.6
Cost of goods sold	(315.4)	(197.2)	(118.8)	—	(0.0)	0.6
IT service expenses	(118.2)	(115.8)	(12.8)	(3.4)	(3.5)	17.3
Payment charges	(81.5)	(73.9)	(6.4)	(0.3)	(0.9)	(0.0)
Other expenses net	(255.9)	(179.3)	(61.4)	(8.7)	(19.3)	12.8
Net impairment losses on financial and contract assets	(10.3)	(3.4)	(6.5)	(0.1)	(0.3)	(0.0)
EBITDA	**1,564.7**	**1,782.8**	**(255.6)**	**44.7**	**(8.5)**	**1.3**
Amortisation, depreciation and impairment losses of non-current non-financial assets	(453.0)					
Net financial costs	(195.5)					
Profit before income tax	**916.2**					
Income tax expense	(208.9)					
Net Profit from continuing operations	**707.3**					
Net Loss from discontinued operations	(25.0)					
Net Profit	**682.3**					

[1] Central and Eastern Europe includes the Czech Republic, Slovakia, and Hungary.

[2] The difference between revenue and opex is caused mainly by foreign exchange differences that arise on intercompany eliminations between segments.

All amounts expressed in PLN millions unless indicated otherwise

3 months ended 30.06.2026	TOTAL	Allegro	Allegro International	Ceneo	Other	Eliminations [2]
Revenue	**3,278.0**	**3,025.3**	**175.2**	**82.8**	**18.9**	**(24.1)**
External revenue	3,278.0	3,019.5	174.8	65.4	18.3	—
Poland	*3,103.3*	*3,019.5*	—	*65.4*	*18.3*	—
Central and Eastern Europe [1]	*174.8*	—	*174.8*	—	—	—
Inter-segment revenue	—	5.8	0.4	17.4	0.5	(24.1)
Other operating income	**61.4**	**60.5**	**1.0**	**—**	**—**	**—**
Total revenue and other operating income	**3,339.5**	**3,085.7**	**176.2**	**82.8**	**18.9**	**(24.1)**
Operating expenses	**(2,346.8)**	**(1,987.8)**	**(299.2)**	**(63.9)**	**(20.0)**	**24.1**
Cost of delivery	(1,060.7)	(997.1)	(64.2)	—	—	0.7
Marketing service expenses	(463.7)	(322.7)	(109.3)	(47.3)	(1.5)	17.0
Staff costs net	(365.2)	(307.6)	(37.3)	(11.7)	(8.7)	0.0
Cost of goods sold	(189.6)	(141.5)	(47.8)	—	0.0	(0.2)
IT service expenses	(69.4)	(61.3)	(8.8)	(1.8)	(1.7)	4.3
Payment charges	(52.3)	(45.4)	(6.0)	(0.1)	(0.8)	(0.0)
Other expenses net	(143.7)	(110.4)	(25.4)	(2.9)	(7.3)	2.3
Net impairment losses on financial and contract assets	(2.2)	(1.8)	(0.3)	(0.1)	(0.0)	—
EBITDA	**992.7**	**1,098.0**	**(123.0)**	**18.9**	**(1.1)**	**(0.0)**
Amortisation, depreciation and impairment losses of non-current non-financial assets	(275.8)					
Net financial costs	(58.5)					
Profit before income tax	**658.4**					
Income tax expense	(126.5)					
Net Profit from continuing operations	**531.9**					
Net Loss from discontinued operations	(2.6)					
Net Profit	**529.3**					

[1] Central and Eastern Europe includes the Czech Republic, Slovakia, and Hungary.

[2] The difference between revenue and opex is caused mainly by foreign exchange differences that arise on intercompany eliminations between segments.

3 months ended 30.06.2025 re-presented	TOTAL	Allegro	Allegro International	Ceneo	Other	Eliminations [2]
Revenue	**2,826.3**	**2,646.0**	**120.2**	**78.7**	**16.2**	**(34.7)**
External revenue	2,826.3	2,633.9	115.6	61.2	15.6	—
Poland	*2,710.7*	*2,633.9*	—	*61.2*	*15.6*	—
Central and Eastern Europe [1]	*115.6*	—	*115.6*	—	—	—
Inter-segment revenue	—	12.1	4.6	17.4	0.5	(34.7)
Other operating income	**49.4**	**49.2**	**0.2**	**—**	**—**	**—**
Total revenue and other operating income	**2,875.7**	**2,695.2**	**120.4**	**78.7**	**16.2**	**(34.7)**
Operating expenses	**(2,026.5)**	**(1,719.3)**	**(262.5)**	**(58.1)**	**(22.7)**	**36.1**
Cost of delivery	(865.3)	(831.3)	(34.0)	—	—	(0.0)
Marketing service expenses	(391.4)	(286.0)	(81.8)	(39.3)	(1.8)	17.5
Staff costs net	(363.9)	(292.9)	(53.2)	(12.0)	(7.3)	1.5
Cost of goods sold	(161.3)	(116.1)	(45.5)	—	(0.0)	0.3
IT service expenses	(58.8)	(57.8)	(5.7)	(1.7)	(1.8)	8.3
Payment charges	(43.6)	(39.5)	(3.3)	(0.1)	(0.6)	(0.0)
Other expenses net	(137.3)	(93.3)	(36.8)	(4.8)	(10.9)	8.5
Net impairment losses on financial and contract assets	(5.0)	(2.3)	(2.3)	(0.1)	(0.3)	0.0
EBITDA	**849.2**	**975.8**	**(142.1)**	**20.6**	**(6.5)**	**1.4**
Amortisation, depreciation and impairment losses of non-current non-financial assets	(232.4)					
Net financial costs	(107.4)					
Profit before income tax	**509.4**					
Income tax expense	(110.9)					
Net Profit from continuing operations	**398.5**					
Net Loss from discontinued operations	(12.8)					
Net Profit	**385.7**					

The Board of Directors does not analyse the operating segments in relation to their assets and liabilities. The Group's operating segments are presented consistently with the internal reporting submitted to the Parent Company's Board of Directors, which is the main body responsible for making strategic decisions. The operating decisions are taken on the level of the operating segments.

All amounts expressed in PLN millions unless indicated otherwise

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8.2. Adjusted EBITDA (non-gaap measure)

EBITDA, which is a measure of the operating segments' profit, is defined as the net profit from continuing operations increased by the income tax charges, net financial costs (i.e. the finance income and finance costs), depreciation/amortization and recognised impairment losses of non-current non-financial assets, decreased by reversal of such impairment losses.

In the opinion of the Board of Directors, Adjusted EBITDA is the most relevant measure of profit of the Group as a whole. Adjusted EBITDA excludes the effects of significant items of income and expenditure that may have an impact on the quality of earnings.

The Group defines Adjusted EBITDA as EBITDA excluding resolution of legal proceedings costs, Group restructuring and development costs and employee restructuring costs, because these expenses are mostly of non-recurring nature and are not directly related to core operations of the Group. Adjusted EBITDA also excludes discontinued operations, costs of recognition of equity settled share based payments (Allegro Incentive Plan) and valuation and settlement of Virtual Power Purchase Agreement (vPPA). Consolidated adjusted EBITDA is analysed and verified only at the Group level.

EBITDA and Adjusted EBITDA are not IFRS measures and should not be considered as an alternative to IFRS measures of profit/(loss) for the period, as an indicator of operating performance, as a measure of cash flow from operations under IFRS, or as an indicator of liquidity. EBITDA and Adjusted EBITDA are not uniform or standardised measures and the calculation of EBITDA and Adjusted EBITDA, accordingly, may vary significantly from company to company.

	6 months ended 30.06.2026	6 months ended 30.06.2025 re-presented	3 months ended 30.06.2026	3 months ended 30.06.2025 re-presented
EBITDA	**1,887.7**	**1,564.7**	**992.7**	**849.2**
Allegro Incentive Plan [1]	64.0	68.1	28.5	37.4
Group restructuring and development costs [2]	4.3	18.6	1.4	19.1
Employees restructuring cost [3]	4.3	20.6	6.6	13.8
vPPA agreement [4]	0.9	4.6	0.4	3.9
Regulatory proceeding costs [5]	0.8	1.1	0.6	0.2
Adjusted EBITDA	**1,961.9**	**1,677.6**	**1,030.1**	**923.6**

[1] Represents the costs of the Allegro Incentive Plan, under which awards in the form of Performance Share Units ('PSU') and Restricted Stock Units ('RSU') are granted to Executive Directors, Key Managers and other employees.

[2] Represents legal and financial due diligence and other advisory expenses with respect to:

a. potential acquisitions or discontinued acquisition projects,

b. integration and advisory expenses with respect to signed and/or closed acquisitions,

c. non-employee restructuring and development costs.

[3] Represents certain payments related to reorganisation of the Management Boards of the parent entity and the underlying operating entities, as well as redundancy payments for employees affected by restructuring projects.

[4] Represents the results on valuation of the Group's virtual power purchase agreement ('vPPA').

[5] Represents non-recurring income, costs and provisions incurred in connection with the resolution and settlements of legal proceedings.

All amounts expressed in PLN millions unless indicated otherwise

9. Revenues from contracts with customers

The disaggregation of revenue from contract with customers is presented below:

6 months ended 30.06.2026	Allegro	Allegro International	Ceneo	Other	Eliminations	Total
Marketplace revenue	4,343.5	130.6	—	33.2	—	**4,507.3**
Advertising revenue	776.7	19.1	20.8	—	(1.3)	**815.3**
Logistic Service Revenue	276.6	54.0	—	—	(1.1)	**329.5**
Retail revenue	265.2	78.1	—	0.0	0.2	**343.6**
Price comparison revenue	—	—	150.4	—	(31.9)	**118.5**
Other revenue	46.3	27.3	1.9	1.0	(14.8)	**61.7**
Revenue	**5,708.2**	**309.2**	**173.1**	**34.2**	**(48.9)**	**6,175.8**

6 months ended 30.06.2025 re-presented	Allegro	Allegro International	Ceneo	Other	Eliminations	Total
Marketplace revenue	3,948.7	75.9	—	31.5	(0.8)	**4,055.3**
Advertising revenue	602.0	10.9	22.2	—	(2.8)	**632.3**
Logistic Service Revenue	134.2	40.7	—	—	0.0	**174.8**
Retail revenue	204.0	128.3	—	0.0	(0.0)	**332.2**
Price comparison revenue	—	—	142.7	—	(30.7)	**112.0**
Other revenue	42.0	10.9	0.1	1.0	(30.2)	**23.9**
Revenue	**4,930.8**	**266.6**	**165.0**	**32.6**	**(64.5)**	**5,330.5**

3 months ended 30.06.2026	Allegro	Allegro International	Ceneo	Other	Eliminations	Total
Marketplace revenue	2,290.9	70.2	—	18.3	—	**2,379.4**
Advertising revenue	416.4	9.8	11.3	—	(0.6)	**436.8**
Logistic Service Revenue	147.7	29.2	—	—	(0.7)	**176.2**
Retail revenue	145.3	48.4	—	0.0	0.2	**194.0**
Price comparison revenue	—	—	70.1	—	(15.4)	**54.8**
Other revenue	25.0	17.6	1.4	0.5	(7.7)	**36.9**
Revenue	**3,025.3**	**175.2**	**82.8**	**18.9**	**(24.1)**	**3,278.0**

3 months ended 30.06.2025 re-presented	Allegro	Allegro International	Ceneo	Other	Eliminations	Total
Marketplace revenue	2,117.9	42.4	—	15.6	(0.5)	**2,175.4**
Advertising revenue	315.2	5.5	12.0	—	(1.6)	**331.1**
Logistic Service Revenue	72.8	21.0	—	—	0.0	**93.8**
Retail revenue	117.4	45.2	—	0.0	(0.0)	**162.6**
Price comparison revenue	—	—	66.7	—	(15.8)	**50.9**
Other revenue	22.7	6.2	0.0	0.5	(16.9)	**12.5**
Revenue	**2,646.0**	**120.2**	**78.7**	**16.2**	**(34.7)**	**2,826.3**

All amounts expressed in PLN millions unless indicated otherwise

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The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major reportable segments.

6 months ended 30.06.2026

Timing of revenue recognition:	Allegro	Allegro International	Ceneo	Other	Eliminations	Total
At a point in time	4,475.3	235.7	152.3	34.2	(45.4)	**4,852.1**
Over time	1,232.9	73.5	20.8	—	(3.5)	**1,323.7**
Revenue	**5,708.2**	**309.2**	**173.1**	**34.2**	**(48.9)**	**6,175.8**

6 months ended 30.06.2025 re-presented

Timing of revenue recognition:	Allegro	Allegro International	Ceneo	Other	Eliminations	Total
At a point in time	3,972.9	214.8	142.8	32.6	(60.5)	**4,302.5**
Over time	957.9	51.9	22.2	—	(4.0)	**1,028.0**
Revenue	**4,930.8**	**266.6**	**165.0**	**32.6**	**(64.5)**	**5,330.5**

3 months ended 30.06.2026

Timing of revenue recognition:	Allegro	Allegro International	Ceneo	Other	Eliminations	Total
At a point in time	2,369.9	136.0	71.5	18.9	(22.2)	**2,574.0**
Over time	655.4	39.2	11.3	—	(1.9)	**704.0**
Revenue	**3,025.3**	**175.2**	**82.8**	**18.9**	**(24.1)**	**3,278.0**

3 months ended 30.06.2025 re-presented

Timing of revenue recognition:	Allegro	Allegro International	Ceneo	Other	Eliminations	Total
At a point in time	2,157.4	93.6	66.7	16.2	(32.7)	**2,301.1**
Over time	488.6	26.7	12.0	—	(2.0)	**525.2**
Revenue	**2,646.0**	**120.2**	**78.7**	**16.2**	**(34.7)**	**2,826.3**

10. The disaggregation of other operating income

The disaggregation of other operating income is presented in the table below. 'Fair value measurement' relates to the valuation of consumer loan receivables, while 'Other' primarily comprises income from expired gift cards, subleases and income from legal dispute settlements.

	6 months ended 30.06.2026	6 months ended 30.06.2025 re-presented	3 months ended 30.06.2026	3 months ended 30.06.2025 re-presented
Fair value measurement	98.5	66.3	50.8	45.2
Other	16.9	11.9	10.6	4.2
Total	**115.4**	**78.2**	**61.4**	**49.4**

All amounts expressed in PLN millions unless indicated otherwise

11. Capitalisation of development costs

The Group capitalises development costs that meet recognition criteria of IAS 38 Intangible assets. Capitalised development costs comprise staff costs, IT service expenses, and other operating expenses.

The following table presents the components of capitalised development costs for the periods ended 30 June 2026 and 30 June 2025:

	6 months ended 30.06.2026	6 months ended 30.06.2025 re-presented	3 months ended 30.06.2026	3 months ended 30.06.2025 re-presented
Staff costs net	(717.1)	(707.6)	(365.2)	(363.9)
Staff costs gross	*(915.6)*	*(891.8)*	*(469.5)*	*(461.4)*
Capitalisation of development costs	*198.5*	*184.2*	*104.2*	*97.6*
IT service expenses	(134.4)	(118.2)	(69.4)	(58.8)
IT service expenses gross	*(138.4)*	*(123.0)*	*(71.1)*	*(61.3)*
Capitalisation of development costs	*4.0*	*4.8*	*1.8*	*2.6*
Other expenses net	(275.9)	(255.9)	(143.7)	(137.3)
Other expenses gross	*(344.7)*	*(318.1)*	*(179.8)*	*(170.3)*
Capitalisation of development costs	*68.8*	*62.2*	*36.1*	*33.0*
Total capitalisation of development costs	**271.4**	**251.2**	**142.1**	**133.1**

12. Financial income and financial costs

	6 months ended 30.06.2026	6 months ended 30.06.2025 re-presented	3 months ended 30.06.2026	3 months ended 30.06.2025 re-presented
Interest from deposits	34.5	73.7	18.9	35.4
Other financial income	5.4	3.0	3.8	1.8
Financial income	**39.8**	**76.6**	**22.8**	**37.2**
Interest paid and payable for financial liabilities	(127.6)	(252.6)	(63.8)	(133.4)
Result on interest rate hedging	(2.6)	12.0	(1.6)	6.1
Interest on leases	(17.6)	(12.6)	(9.2)	(6.3)
Revolving facility availability fee	(9.2)	(3.2)	(4.5)	(1.8)
Net exchange losses on foreign currency transactions	(3.1)	(12.2)	(0.5)	(6.5)
Other financial costs	(2.9)	(3.6)	(1.6)	(2.6)
Financial costs	**(163.0)**	**(272.2)**	**(81.2)**	**(144.5)**
Net financial costs	**(123.1)**	**(195.5)**	**(58.5)**	**(107.4)**

All amounts expressed in PLN millions unless indicated otherwise

13. Income tax

Income tax expense is recognised based on management's estimate of the weighted average effective annual income tax rate expected for the full financial year.

For the periods ended 30 June 2026 and 30 June 2025 the income tax expense was as follows:

	6 months ended 30.06.2026	6 months ended 30.06.2025 re-presented	3 months ended 30.06.2026	3 months ended 30.06.2025 re-presented
Current income tax on profits	(241.0)	(217.9)	(160.4)	(153.6)
Adjustments for current tax of prior periods	1.3	(3.4)	—	0.2
(Increase)/Decrease in net deferred tax liability	(10.7)	12.5	33.9	42.5
Income tax expense	**(250.4)**	**(208.9)**	**(126.5)**	**(110.9)**

The effective tax rate for the period ended 30 June 2026 is 20%, compared to 23% for 30 June 2025. This decrease is primarily attributable to unrecognised deferred tax assets related to the losses incurred by companies acquired as part of the Mall Group acquisition, which have substantially decreased year over year.

In the current period, following the tax authority's positive assessment of the Group's corrections to prior period tax returns, a full tax refund of PLN 256.3 was received. In December 2025, the Group's main operating entities filed corrections of their corporate income tax returns (for 2021-2024 in the case of Allegro and Allegro Pay, and for 2022-2024 in the case of Ceneo). These corrections relate to expenditures qualifying for the research and development ('R&D') tax relief as defined under the Polish Corporate Income Tax Act. These entities are entitled to claim special tax deductions in relation to qualifying expenditures (certain technical development and innovation costs) incurred for qualifying activities. This relief allows for the deduction of up to 200% of qualifying R&D costs. The aggregate tax benefit arising from this relief amounted to PLN 256.3. Given the Group's assessment at the time that recovering this amount was probable, the Group recognised a receivable from the Tax Authority in 2025 in accordance with IFRIC 23 'Uncertainty over Income Tax Treatments', which was settled in full by the cash receipt from the tax authority.

13.1. Pillar Two

The Group is within the scope of the EU Pillar Two rules, with its ultimate parent entity being a Luxembourg tax resident company. Based on preliminary testing as at 30 June 2026 under the Organisation for Economic Co-operation and Development ('OECD') Transitional Safe Harbour Rules, the Group expects to qualify for the safe harbour in all jurisdictions in which it operates, with the exception of Slovakia. In Slovakia, the criteria for the Transitional Safe Harbour were not met in previous periods and, in line with the "once out, always out" principle, a full Qualified Domestic Minimum Top-up Tax ('QDMTT') calculation is required. Accordingly, the Group has prepared an estimate based on the available half-year data. However, taking into account the relatively small scale of the Group's operations in Slovakia, any resulting top-up tax is expected to be insignificant. The Group will continue to monitor and analyse the development of the Pillar Two rules in each of the covered jurisdictions and the analysis will be updated accordingly.

All amounts expressed in PLN millions unless indicated otherwise

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14. Earnings per share

Basic and Diluted Earnings per share for the years ended 30 June 2026 and 30 June 2025 were:

	6 months ended 30.06.2026	6 months ended 30.06.2025 re-presented
Net profit attributable to equity holders of the Parent Company:	**870.4**	**682.3**
Continuing operations	*974.6*	*707.3*
Discontinued operations	*(104.2)*	*(25.0)*
Profit for ordinary shareholders	**870.4**	**682.3**
Average number of ordinary shares (in units)	1,016,696,971	1,054,916,547
Profit per ordinary share (basic) (in PLN)	**0.86**	**0.65**
Effect of diluting the number of ordinary shares (in units)	3,765,780	2,871,505
Number of ordinary shares shown for the purpose of calculating diluted earnings per share (in units)	1,020,462,750	1,057,788,052
Profit per ordinary share (diluted) (in PLN)	**0.85**	**0.65**

	3 months ended 30.06.2026	3 months ended 30.06.2025 re-presented
Net profit attributable to equity holders of the Parent Company:	**529.3**	**385.7**
Continuing operations	*531.9*	*398.5*
Discontinued operations	*(2.6)*	*(12.8)*
Profit for ordinary shareholders	**529.3**	**385.7**
Average number of ordinary shares (in units)	1,017,182,848	1,056,514,723
Profit per ordinary share (basic) (in PLN)	**0.52**	**0.37**
Effect of diluting the number of ordinary shares (in units)	4,085,011	3,167,314
Number of ordinary shares shown for the purpose of calculating diluted earnings per share (in units)	1,021,267,859	1,059,682,037
Profit per ordinary share (diluted) (in PLN)	**0.52**	**0.36**

Basic and Diluted Earnings per share from continuing operations for the years ended 30 June 2026 and 30 June 2025 were:

	6 months ended 30.06.2026	6 months ended 30.06.2025 re-presented
Net profit from continuing operations attributable to equity holders of the Parent Company:	**974.6**	**707.3**
Profit for ordinary shareholders	**974.6**	**707.3**
Average number of ordinary shares (in units)	1,016,696,971	1,054,916,547
Profit per ordinary share (basic) (in PLN)	**0.96**	**0.67**
Effect of diluting the number of ordinary shares (in units)	3,765,780	2,871,505
Number of ordinary shares shown for the purpose of calculating diluted earnings per share (in units)	1,020,462,750	1,057,788,052
Profit per ordinary share (diluted) (in PLN)	**0.96**	**0.67**

	3 months ended 30.06.2026	3 months ended 30.06.2025 re-presented
Net profit from continuing operations attributable to equity holders of the Parent Company:	**531.9**	**398.5**
Profit for ordinary shareholders	**531.9**	**398.5**
Average number of ordinary shares (in units)	1,017,182,848	1,056,514,723
Profit per ordinary share (basic) (in PLN)	**0.52**	**0.38**
Effect of diluting the number of ordinary shares (in units)	4,085,011	3,167,314
Number of ordinary shares shown for the purpose of calculating diluted earnings per share (in units)	1,021,267,859	1,059,682,037
Profit per ordinary share (diluted) (in PLN)	**0.52**	**0.38**

Detailed calculation of the Earnings per share for discontinued operations are disclosed in note 15.

Basic earnings per share are calculated by dividing the net profit for the period attributable to ordinary equity holders of the Parent Company, by the weighted average number of ordinary shares.

At the beginning of the current period, the ordinary shares issued by the Parent stood at 1,056,904,853 and for the purpose of calculating the Earnings per Share were decreased by 43,687,231 treasury shares held by the Group. Following the vesting date of the Allegro Incentive Plan in April 2026, a total of 4,567,349 shares were distributed to employees during the first half of 2026, while 38,942,976 shares were cancelled. As a result, as at 30 June 2026, 176,906 shares remained undistributed and were held as Treasury Shares and for the purpose of basic earnings per share calculation decreased ordinary shares of the Parent.

The average number of ordinary shares used for the purpose of calculating basic Earnings per Share for 2026 was 1,017,182,848 and 1,016,696,971 for the three and the six month periods respectively.

All amounts expressed in PLN millions unless indicated otherwise

The dilutive item presented in the table above refers to RSU units granted as part of the AIP program, which have a dilutive impact on the EPS calculation, as they result in the issuance of ordinary shares for less than the average market price of ordinary shares during their vesting period.

The PSU variant of the AIP program has a contingent dilutive effect on the EPS calculation for the six month period ended 30 June 2026 and 2025. However it was not concluded to be dilutive, as the performance conditions required for delivery of shares to the program participants have not yet been met in the current financial year.

15. Discontinued operations

Subsequent to the classification of the Mall South segment (Mimovrste d.o.o. and Internet Mall d.o.o.) as held for sale and discontinued operations as of 31 December 2025, the Group entered into a binding share purchase agreement with Mutares SE & Co. on 7 January 2026. The transaction, upon the satisfaction of conditions precedent (including obtaining antitrust regulatory approvals and the finalisation of a transitional service agreement – TSA), was completed on 27 February 2026, resulting in the loss on disposal of PLN 95.0. Additionally, in May 2026, a post-closing adjustment of the purchase price under the share purchase agreement was recognised, requiring an additional PLN 2.6 payment to the buyer, which increased the final loss on disposal to PLN 97.6.

15.1 Results of discontinued operations

The breakdown of net result from discontinued operations, included in the Consolidated Statement of Comprehensive Income, is presented below.

	6 months ended 30.06.2026	6 months ended 30.06.2025	3 months ended 30.06.2026	3 months ended 30.06.2025
Revenue	**62.4**	**185.4**	**—**	**96.1**
Other operating income	**—**	**—**	**—**	**(0.1)**
Total revenue and other operating income	**62.4**	**185.4**	**—**	**96.0**
Operating expenses	**(67.7)**	**(198.2)**	**—**	**(103.9)**
Operating profit before amortisation and depreciation and impairment losses on non-current non-financial assets	**(5.3)**	**(12.8)**	**—**	**(7.9)**
Amortisation, Depreciation and Impairment losses of non-current non-financial assets	**—**	**(14.7)**	**—**	**(6.2)**
Amortisation	—	(11.1)	—	(4.4)
Depreciation	—	(3.6)	—	(1.8)
Operating profit	**(5.3)**	**(27.5)**	**—**	**(14.1)**
Net Financial costs	**(1.3)**	**(0.7)**	**—**	**(0.4)**
Loss before income tax	**(6.5)**	**(28.2)**	**—**	**(14.5)**
Income tax expenses	**(0.1)**	**3.2**	**—**	**1.7**
Net Loss on discontinued operations	**(6.6)**	**(25.0)**	**—**	**(12.8)**
Loss on disposal of discontinued operations	**(97.6)**	**—**	**(2.6)**	**—**
Net Loss from discontinued operations	**(104.2)**	**(25.0)**	**(2.6)**	**(12.8)**
Other comprehensive income	**(12.7)**	**(4.9)**	**—**	**(7.0)**
– Items that may be reclassified to profit or loss	**(12.7)**	**(4.9)**	**—**	**(7.0)**
Exchange differences on translating foreign operations related to discontinued operations – reclassification from OCI to profit or loss	(11.5)	—	—	
Exchange differences on translating foreign operations related to discontinued operations – arising during the period	(1.1)	(4.9)	—	(7.0)
Total comprehensive income for the period	**(116.8)**	**(29.9)**	**(2.6)**	**(19.8)**

All amounts expressed in PLN millions unless indicated otherwise

15.2
Loss on disposal of discontinued operations

The table below sets out the calculation of the loss arising on the disposal of the discontinued operations:

	6 months ended 30.06.2026	3 months ended 30.06.2026
Provision covering an expected loss on the disposal	(112.8)	—
Adjustment of the purchase price	(2.6)	(2.6)
Carrying amount of net assets sold	5.1	—
Loss on disposal of discontinued operations before income tax and reclassification of exchange differences on translating foreign operations	**(110.3)**	**(2.6)**
Reclassification exchange differences on translating foreign operations related to discontinued operations from OCI to profit or loss	12.7	—
Loss on disposal of discontinued operations	**(97.6)**	**(2.6)**

Upon signing the binding agreement in January 2026, in connection with the cash contribution made thereunder, the Group recognised a PLN 112.5 provision covering an expected loss on the disposal. As at 31 December 2025, no provision for the expected loss on the sale of the disposal group was recognised, as there was no binding contract with the buyer, and criteria for provision recognition were not met. On 27 February 2026, the Group utilised the provision covering an expected loss on the disposal when the transaction was completed.

At the date of disposal the Group utilised the cumulated exchange differences arising on translation of foreign operations and reclassified PLN 12.4 from other comprehensive income to profit or loss.

Loss on disposal of discontinued operations is presented in the Consolidated Statement of Comprehensive Income as part of 'Net Loss from discontinued operations'.

15.3
Assets and liabilities of the disposal group classified as held for sale

The major classes of assets and liabilities of the disposal group classified as held for sale as at 27 February 2026 (date of disposal) and 31 December 2025 were as follows:

Assets of the disposal group classified as held for sale	27.02.2026 (date of disposal)	31.12.2025
Inventories	66.3	64.4
Cash and cash equivalents	16.4	47.4
Prepayments	0.9	1.6
Trade and other receivables	40.3	25.3
Total assets of the disposal group classified as held for sale	**124.0**	**138.7**

Liabilities of the disposal group classified as held for sale	27.02.2026 (date of disposal)	31.12.2025
Lease liabilities	15.8	16.8
Trade and other liabilities	108.2	98.8
Liabilities to employees	4.5	4.5
Income tax liability	0.6	0.5
Total liabilities of the disposal group classified as held for sale	**129.0**	**120.6**
Net assets of the disposal group held for sale	**(5.1)**	**18.1**

All amounts expressed in PLN millions unless indicated otherwise

15.4 Cash flows from discontinued operations

The majority of the cash flows relating to discontinued operations are derived from operating activities. As the cash flows from investing and financing activities of the discontinued operations are considered not material, the Statement of Cash Flows for discontinued operations has not been further disclosed.

15.5 Earnings per share for discontinued operations

Basic and diluted Earnings per share for discontinued operations for the years ended 30 June 2026 and 30 June 2025 were as follows:

	6 months ended 30.06.2026	6 months ended 30.06.2025
Net Loss from discontinued operations attributable to equity holders of the Parent Company:	**(104.2)**	**(25.0)**
Loss from discontinued operations for ordinary shareholders	**(104.2)**	**(25.0)**
Average number of ordinary shares (in units)	1,016,696,971	1,054,916,547
Loss from discontinued operations per ordinary share (basic) (in PLN)	**(0.10)**	**(0.02)**
Loss from discontinued operations per ordinary share (diluted) (in PLN) [1]	**(0.10)**	**(0.02)**

	3 months ended 30.06.2026	3 months ended 30.06.2025
Net Loss from discontinued operations attributable to equity holders of the Parent Company:	**(2.6)**	**(12.8)**
Loss from discontinued operations for ordinary shareholders	**(2.6)**	**(12.8)**
Average number of ordinary shares (in units)	1,017,182,848	1,056,514,723
Loss from discontinued operations per ordinary share (basic) (in PLN)	**(0.00)**	**(0.01)**
Loss from discontinued operations per ordinary share (diluted) (in PLN) [1]	**(0.00)**	**(0.01)**

[1] There are no dilutive instruments as there are no instruments which would increase the loss per share thus the diluted EPS is the same as basic.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

All amounts expressed in PLN millions unless indicated otherwise

16. Trade and other receivables

The value of the Group's trade and other receivables was as follows:

	30.06.2026	31.12.2025
Trade receivables, gross	144.3	183.2
Impairment of trade receivables	(26.5)	(33.6)
Trade receivables, net	**117.8**	**149.6**
Other receivables	163.7	180.7
VAT receivables	15.7	11.3
Total	**297.2**	**341.7**

The Group's receivables comprise amounts due from companies and individuals and their concentration level is low. The majority of the Group trade and other receivables balance is due in Polish Zloty with the remainder mainly denominated in Czech Crowns or Euros.

17. Consumer loan receivables

Consumer loans represent loans granted to buyers on the Allegro platform.

17.1 Consumer loan receivables at fair value through profit and loss

The following table presents the consumer loan receivables measured and recognised at fair value as at 30 June 2026 and 31 December 2025.

Consumer loan receivables at FVTPL as at 01.01.2026	**848.9**
New Consumer loan receivables originated	8,357.0
Fair value measurement (recognised in other operating income)	98.5
Consumer loan receivables derecognised (repaid)	(5,964.0)
Consumer loan receivables derecognised (sold)	(2,156.6)
Consumer loan receivables at FVTPL as at 30.06.2026	**1,183.8**
Consumer loan receivables at FVTPL as at 01.01.2025	**502.9**
New Consumer loan receivables originated	13,645.0
Fair value measurement (recognised in other operating income)	181.5
Consumer loan receivables derecognised (repaid)	(7,796.9)
Consumer loan receivables derecognised (sold)	(5,683.5)
Consumer loan receivables at FVTPL as at 31.12.2025	**848.9**

All amounts expressed in PLN millions unless indicated otherwise

The fair value measurement of the loans is classified at level 3 of the fair value hierarchy. Fair value measurement is based on contractual cash flows adjusted by a credit risk element. They are discounted with a discount rate which comprises the risk-free rate and the effective margin. Assignment of the effective margin for the purpose of calculating the discount factor is based on the exposure's characteristics at measurement date.

The majority of consumer loan receivables are generated with the intention of being sold to the financing partner in the ordinary course of business, usually within one month from the origination date. The gain/loss generated on the sales transaction (derecognition) is minimal, as the pricing method agreed on the contractual basis does not materially differ from the fair value of the financial assets being subject to the sale transaction. At each reporting period, the Group compares the fair value of consumer loan receivables against the expected price that would have been received from the financing partner if the sale transactions had occurred at the end of the reporting period. The outcome of this analysis proves this discrepancy not to be material.

There was no transfer into or out of Level 3 of the fair value hierarchy in the periods covered by these Interim Condensed Financial Statements.

18. Cash and cash equivalents

At the balance sheet date Cash and cash equivalents comprised:

	30.06.2026	31.12.2025
Bank deposits	2,264.4	2,368.5
Cash at bank	406.9	139.7
Cash held in payment service providers	373.5	332.5
Total	**3,044.8**	**2,840.7**

The Group has determined that funds held by the payment service providers meet the definition of cash, as they can be used or withdrawn, at any time, immediately (within one or several working days) without any penalties, thus, are considered to be a demand deposit.

18.1 Cash and cash equivalents in the Consolidated statement of cash flows

Cash and cash equivalents disclosed in the Consolidated Statement of Cash Flows as at 30 June 2026 and 31 December 2025 comprise the following items:

	30.06.2026	31.12.2025
Bank deposits	2,264.4	2,368.5
Cash at bank	406.9	139.7
Cash held by payment service providers	373.5	332.5
Cash at bank and bank deposits attributable to discontinued operations	—	47.4
Total	**3,044.8**	**2,888.1**

All amounts expressed in PLN millions unless indicated otherwise

19. Merchant cash and liabilities from merchant cash

In 2025, Allegro Finance assumed direct responsibility for processing shopper payments to merchants, resulting in the Group holding merchant cash and a corresponding liability on its balance sheet. Because legal regulations prevent these funds from being used for any other purpose, merchant cash is held in restricted accounts and presented separately from the Group's standard cash and cash equivalents.

The value of the Group's merchant cash was as follows:

	30.06.2026	31.12.2025
Merchant cash	922.5	642.3

The value of the Group's liabilities from merchant cash was as follows:

	30.06.2026	31.12.2025
Liabilities from merchant cash	923.8	642.9

The increase in the balance is primarily attributable to the overall growth in Gross Merchandise Value (GMV) and the strategic internalisation of payment processing through Allegro Finance across the Group's platforms. Furthermore, the continued scaling of operations, including expansion into international markets, contributed to a higher volume of processed merchant funds.

20. Trade and other liabilities

Trade and Other Liabilities at the balance sheet date comprised:

	30.06.2026	31.12.2025
Trade payables	1,320.5	1,411.0
Contract and refund liabilities	220.6	238.6
VAT payables	145.5	181.2
Purchase of non-financial assets	29.9	33.9
Social insurance and other tax liabilities	51.0	49.7
Other liabilities	141.6	108.0
Total	**1,909.2**	**2,022.3**

Trade liabilities are usually paid within 30 days of recognition. The fair value of trade and other liabilities are considered to be the same as their carrying amount due to their short-term nature.

All amounts expressed in PLN millions unless indicated otherwise

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21. Liabilities to consumer loan financing partners

Liabilities to consumer loan financing partners represent the Group's contractual obligation, as designated servicer, to transfer collected principal cash flows originating from consumer loans receivables where the rights to these cash flows have been transferred to financing partners.

'Liabilities to consumer loan financing partners' at the balance sheet date comprised:

	30.06.2026	31.12.2025
Liabilities to consumer loan financing partners	43.8	224.3

The decrease resulted primarily from a change in the customer loan receivables sale model to the leading banking partner. During the reporting period, a daily sale option was introduced, and by period-end , most sales had transitioned to a daily cycle, although weekly sales are still maintained as determined by the partner. Consequently, principal cash flows collected by the Group have fallen as the average holding period before sale to the partner banks has shortened.

22. Financial assets and financial liabilities

The Group holds the following financial instruments:

	Note	30.06.2026	31.12.2025
Financial assets at amortised cost		**4,327.0**	**3,932.6**
Trade receivables and other receivables [1]	16	277.3	343.5
Cash and cash equivalents	18	3,044.8	2,840.7
Merchant cash	19	922.5	642.3
Restricted cash		55.4	76.0
Investments		0.4	0.4
Other financial assets		26.7	29.8
Financial assets at FVPL [3]		**1,386.3**	**848.9**
Consumer loan receivables at fair value through profit or loss	17	1,183.8	848.9
Other financial assets at fair value through profit or loss (mutual fund units)		202.3	—
Derivative financial instruments (forward)		0.2	—
Derivative financial instruments at FVOCI [4]		**7.6**	**—**
Derivative financial instruments (cash flow hedge)		6.0	—
Derivative financial instruments (forward)		1.6	—

[1] excluding tax-related settlements

[2] excluding deferred income and tax-related settlements

[3] FVPL – fair value through profit and loss

[4] FVOCI – fair value through other comprehensive income

All amounts expressed in PLN millions unless indicated otherwise

	Note	30.06.2026	31.12.2025
Financial liabilities at amortised cost		**8,264.5**	**8,109.6**
Trade and other liabilities [2]	20	1,537.8	1,601.7
Loans		3,976.8	3,982.1
Bonds		997.7	997.5
Liabilities from merchant cash	19	923.8	642.9
Liabilities to consumer loan financing partners	21	43.8	224.3
Liabilities outside the scope of IFRS 9		784.7	661.1
Derivative financial instruments at FVPL [3]		**7.1**	**8.2**
Derivative financial instruments (vPPA)		7.1	7.3
Derivative financial instruments (forward)		—	0.9
Derivative financial instruments at FVOCI [4]		**11.2**	**31.0**
Derivative financial instruments (cash flow hedge)		11.2	29.5
Derivative financial instruments (forward)		—	1.5

The Group complied with the financial covenants of its borrowing facilities during the reporting periods and after the balance sheet date until the date of authorisation of these Interim Condensed Consolidated Financial Statements for the issue.

23. Related party transactions

The Group did not enter into any significant transactions with related parties during the six months ended 30 June 2026 and 2025 that would exceed the turnover of PLN 3.0 for each party.

24. Events occurring after the reporting period

The amounts in this note are provided in PLN and not in millions PLN

CHANGES IN THE MANAGEMENT BOARD AND BOARD OF DIRECTORS

On 27 July 2026, the Group announced changes to its management following the Chief Financial Officer ('CFO') succession process. Jonathan Eastick resigned as CFO and Executive Director of Allegro.eu, as well as a Management Board member of Allegro sp. z o.o., effective 30 September 2026. Katarzyna Ostap-Tomann was appointed as Chief Financial Officer of Allegro.eu and a Management Board member of Allegro sp. z o.o., effective 1 October 2026.

IMPLEMENTATION OF THE SHARE BUYBACK

Pursuant to authorisations received on 25 June 2026 (see note 6), Management began buying back shares in open market transactions on 15 July. As of 15 September, the date of approval of the Financial Statements by the Board, the Group had repurchased 17,417,123 shares for PLN 777,256,022.27.

PROCEEDINGS BROUGHT BY FORUM KONSUMENTÓW (CONSUMER FORUM) FOUNDATION

On 28 January 2026 Allegro received an order of the District Court in Warsaw dated January 26, 2026, granting a preliminary injunction in favour of the Forum Konsumentów Foundation ('Order'):

1. prohibiting Allegro, for the duration of the court proceedings, from displaying in the purchasing process 'on the website www.allegro.pl/transakcja/[unique order ID]/zamówienie or the equivalent of this page in the Allegro application, to which the user is transferred after selecting the option 'Delivery and Payment' (...) an incomplete list of delivery methods made available by the partners, and from defaulting and highlighting in any way, any delivery method made available by the partner whose offers are covered by the <> service and whose product has been placed by the user in the shopping basket' in the event of placing products in the shopping basket of a value entitling the user to use the 'Allegro Smart!' service without incurring a delivery fee, and
2. ordering Allegro, for the duration of the proceedings, to display in the purchasing process 'on the website www.allegro.pl/transakcja/[unique order ID] / zamówienie or the equivalent of this page in the Allegro application, to which the user is transferred after selecting the option 'Delivery and Payment' (...) all delivery methods made available by the partner whose offers are covered by the <> service and whose product has been placed by the user in the shopping basket, without defaulting or highlighting in any way, any of the delivery methods made available by the partner' in the event of placing products in the shopping basket of a value entitling the user to use the 'Allegro Smart!' service without incurring a delivery fee.

The Court set a financial penalty to be paid by Allegro sp. z o.o. to the Forum Konsumentów Foundation for violating the obligations referred to in points 1) and 2) above.

Allegro appealed the Order to the Court of Appeal on 2 February and, separately, on 3 February the District Court in Warsaw suspended enforcement of the Order pending the resolution of Allegro's appeal. The suspension of enforcement means that Allegro was not required to implement the changes to the purchasing process described in the Order until the matter is decided by the Court of Appeal. Moreover, the obligations, prohibitions and financial penalties for violating the obligations imposed by the Order remained inactive until such time as the aforementioned appeal was resolved.

On 29 July 2026 the Court of Appeal upheld Allegro's appeal in relation to the method of calculating financial penalties for non-compliance with the Order. The penalties are to sum to a maximum of PLN 20,000 per day for non-compliance. These penalties may start from the date of the Appeal Court's decision.

The Court of Appeal dismissed the remaining scope of Allegro's appeal. Accordingly, the scope of orders and prohibitions defined in the Order are in effect from 29 July 2026 and the daily penalties may be applied by the District Court if Allegro does not comply.

On 27 August 2026, the District Court in Warsaw formally served Allegro with the lawsuit filed by the Forum Konsumentów Foundation and referred the case to mediation.

The Group maintains its position that the claims of the Forum Konsumentów Foundation are entirely groundless, thus no provision was recognised in that respect. The Group emphasizes that the above order concerns solely the matter of interim relief and does not resolve the lawsuit initiated by the Forum Konsumentów Foundation on the merits. The main case will proceed before the District Court in Warsaw, and Allegro will take further legal steps to defend its rights in the course of the main proceedings.

Approved by the Board and signed on its behalf by:

Gary McGann	Marcin Kuśmierz
Director	Director