

Resolution number 220/XII/2026
adopted by the Management Board of Jastrzębska Spółka Węglowa S.A.
on 19 October 2026

regarding a request to the Company's Shareholder Meeting and the Company's Supervisory Board to obtain the necessary corporate approvals for the establishment of collateral for a loan agreement in the amount of PLN 1,066,000,000, to be entered into between the Company as the borrower and Agencja Rozwoju Przemysłu S.A. as the lender

Pursuant to §12 Section 4 of the Articles of Association of Jastrzębska Spółka Węglowa S.A., with its registered office in Jastrzębie-Zdrój, at al. Jana Pawła II 4, 44-330 Jastrzębie-Zdrój, entered in the Register of Commercial Undertakings of the National Court Register maintained by the District Court in Gliwice, 10th Commercial Division of the National Court Register, under KRS number 0000072093, with REGON number 271747631 and NIP number 6330005110 ("**JSW**", "**Company**"), pursuant to §26 Section 1 item 14 and §20 Section 2 item 11 of the Articles of Association, the Company's Management Board hereby resolves as follows:

§1

After reviewing the request from the Finance Office, ref. EF.FP.BM.000-113/26, dated 19 October 2026, regarding a motion to the Company's Shareholder Meeting and Supervisory Board to obtain the necessary corporate approvals for establishing collateral for a loan agreement up to the amount of PLN 1,066, 000,000, to be entered into between the Company as the borrower and Agencja Rozwoju Przemysłu S.A. as the lender ("**Loan Agreement**"), the Company's Management Board requests that the Company's Shareholder Meeting adopt a resolution approving the establishment of the following collateral for the claims of Agencja Rozwoju Przemysłu S.A. arising from the Loan Agreement on the non-current assets and real estate comprising: (i) a separate organizational unit of the Company constituting an organized part of the enterprise comprising the Budryk Mine ("**KWK Budryk OPE**"); (ii) a separate organizational unit of the Company constituting an organized part of the enterprise comprising the Knurów Szczygłowice Mine ("**KWK Knurów-Szczygłowice OPE**"); (iii) a separate organizational unit of the Company constituting an organized part of the enterprise comprising the Pniówek Mine ("**KWK Pniówek OPE**"); (iv) a separate organizational unit of the Company constituting an organized part of the enterprise comprising the Borynia-Zofiówka Mine – Zofiówka Section ("**KWK Borynia-Zofiówka – Zofiówka Section OPE**"); (v) a separate organizational unit of the Company constituting an organized part of the enterprise comprising the Borynia-Zofiówka Mine – Borynia Section ("**KWK Borynia-Zofiówka – Borynia Section OPE**"), i.e.:

- (a) establishment of a mortgage (mortgages) on real estate comprising the KWK Budryk OPE;
- (b) establishment of a mortgage (mortgages) on real estate comprising the KWK Knurów Szczygłowice OPE;
- (c) establishment of a mortgage (mortgages) on real estate comprising the KWK Pniówek OPE;
- (d) establishment of a mortgage (mortgages) on real estate comprising the KWK Borynia-Zofiówka – Zofiówka Section OPE;
- (e) establishment of a mortgage (mortgages) on real estate comprising the KWK Borynia-Zofiówka – Borynia Section OPE;
- (f) establishment of registered pledges on a set of movable property constituting the assets of the

KWK Budryk OPE, constituting an economic whole, even if its composition is variable, with the exception of those elements the disposal of which requires the consent of the minister responsible for the environment pursuant to the Geological and Mining Law Act of 9 June 2011 (i.e., excluding facilities, equipment and installations erected in the area covered by mining usufruct);

- (g) establishment of registered pledges on a set of movable property constituting the assets of the KWK Knurów-Szczygłowice OPE, constituting an economic whole, even if its composition is variable, with the exception of those elements the disposal of which requires the consent of the minister responsible for the environment pursuant to the Geological and Mining Law Act of 9 June 2011 (i.e., excluding facilities, equipment and installations erected in the area covered by mining usufruct);
- (h) establishment of registered pledges on a set of movable property constituting the assets of the KWK Pniówek OPE, constituting an economic whole, even if its composition is variable, with the exception of those elements the disposal of which requires the consent of the minister responsible for the environment pursuant to the Geological and Mining Law Act of 9 June 2011 (i.e., excluding facilities, equipment and installations erected in the area covered by mining usufruct);
- (i) establishment of registered pledges on a set of movable property constituting the assets of the KWK Borynia-Zofiówka – Zofiówka Section OPE, constituting an economic whole, even if its composition is variable, with the exception of those elements the disposal of which requires the consent of the minister responsible for the environment pursuant to the Geological and Mining Law Act of 9 June 2011 (i.e., excluding facilities, equipment and installations erected in the area covered by mining usufruct);
- (j) establishment of registered pledges on a set of movable property constituting the assets of the KWK Borynia-Zofiówka – Borynia Section OPE, constituting an economic whole, even if its composition is variable, with the exception of those elements the disposal of which requires the consent of the minister responsible for the environment pursuant to the Geological and Mining Law Act of 9 June 2011 (i.e., excluding facilities, equipment and installations erected in the area covered by mining usufruct);
- (k) assignment of receivables arising from property insurance contracts entered into by the Company (excluding receivables insurance) relating to the encumbered assets of the KWK Budryk OPE, KWK Knurów-Szczygłowice OPE, KWK Pniówek OPE, KWK Borynia-Zofiówka – Zofiówka Section OPE and KWK Borynia-Zofiówka – Borynia Section OPE (including the real estate comprising them) constituting the subject of the mortgages referred to above and the registered pledges referred to above;
- (l) conclusion, execution, delivery and performance of all contracts, agreements, statements, certificates, notices, powers of attorney and any other documents required to establish the collateral specified in the preceding paragraphs; and
- (m) conduct, by the creditor authorized under the collateral referred to above, i.e. Agencja Rozwoju Przemysłu S.A., of enforcement from these collateral instruments in every manner permissible by law, also by taking over the management of the enterprise, leasing the enterprise, selling the object of the registered pledge in a public tender and taking ownership title to the registered pledge.

§2

The Management Board hereby requests that the Supervisory Board review and issue an opinion, pursuant to § 20 Section 2 Item 11 of the Articles of Association, on the Motion referred to in §1 above, as a matter to be decided by a resolution of the Company's Shareholder Meeting.

§3

The capitalized terms defined in the Motion retain their meaning in this document, unless they are otherwise defined herein.

§4

The Management Board confirms that the meeting of the Management Board was duly convened for the date specified in the resolution and that each member of the Management Board was properly notified thereof.

The vote was taken in an open ballot.

relevant signatures on the original