

**Resolution number 767/XI/26
adopted by the Supervisory Board of Jastrzębska Spółka Węglowa S.A.
on 23 October 2026**

on: issuing an opinion on the Management Board motion to the JSW S.A. Shareholder Meeting on the establishment of collateral for a loan agreement to be entered into between the Company as the borrower and Agencja Rozwoju Przemysłu S.A. as the lender

Acting pursuant to § 20 Section 2 item 11 of the Articles of Association of Jastrzębska Spółka Węglowa Spółka Akcyjna, and having reviewed the motion of the Company's Management Board set forth in Management Board Resolution No. 220/XII/ 2026 dated 19 October 2026, regarding a request to the Company's Shareholder Meeting and Supervisory Board to obtain the necessary corporate approvals for the establishment of collateral for a loan agreement up to the amount of PLN 1,066,000,000.00 (one billion sixty-six million and 00/100 Polish zloty), to be entered into between the Company as the borrower and Agencja Rozwoju Przemysłu S.A. as the lender, as referred to in the Management Board's Motion ("**Management Board Motion**"), the Company's Supervisory Board hereby issues a positive opinion on the Management Board Motion.

Justification:

The Supervisory Board issued a positive opinion on the Management Board Motion, deeming the establishment of collateral for the planned loan agreement to be justified, therefore, following the adoption of a resolution approving the conclusion of a loan agreement with Agencja Rozwoju Przemysłu S.A., it issues a positive opinion on the request to the Shareholder Meeting to grant the necessary corporate approvals for the establishment of collateral for the loan agreement in the amount of PLN 1,066,000,000.00 (one billion sixty-six million and 00/100 Polish zloty), to be entered into between the Company as the borrower and Agencja Rozwoju Przemysłu S.A. as the lender, as referred to in the relevant Management Board Motion.

The resolution shall come into force on the date of its adoption.
The vote was taken in an open ballot.

Relevant signatures on the original