Banco Santander, S.A. (the "**Bank**" or "**Banco Santander**"), in compliance with the Securities Market legislation, hereby communicates the following:

OTHER RELEVANT INFORMATION

Further to the notice of other relevant information registered with the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 28 October 2026 (registry number 43376),it is communicated that, following the execution of the capital reduction referred to in such notice by decision of the Bank's executive committee at its meeting held on 4 November, 11 November on 2026 the public deed of capital reduction (and consequent Bylaw amendment) for the amount of EUR 75,297,550, through the cancellation of 150,595,100 own shares, representing approximately 1.03% of the Bank's share capital, was registered with the Commercial Registry of Santander.

Consequently, the Bank's share capital has been set at EUR 7,202,943,850.50, represented by 14,405,887,701 shares with a nominal value of EUR 0.50 each. All of the shares belong to the same class and have the same rights.

It is stated for the record that, once the eleven buyback programmes carried out against results since 2021 have been completed, the accumulated share capital reduction amounts to EUR 1,632,300,019.50, with the Bank having repurchased 3,264,600,039 shares since November 2021, approximately 18.8% of its outstanding shares as of that date.

Boadilla del Monte (Madrid), 11 November 2026