Current report no. 34/2026

dated 12 November 2026

**OPERATIONS UPDATE – IMPACT OF THE RUSSIAN WAR AGAINST UKRAINE**

Kernel Holding S.A., a Luxembourg-registered company (the "**Company**"), hereby announces that on 12 November 2026 the Company decided to temporarily suspend operations at all of its oilseed processing plants due to the deterioration of the security situation in Ukraine caused by intensified Russian attacks on Ukraine's agricultural sector, including attacks on the Company's assets.

Legal grounds: Art. 17 of REGULATION (EU) No 596/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Sergiy Volkov