cyber_Folks™

Management Board Report on the Activities of the cyber_Folks Group in Q3 2026

ended September 30, 2026



November 16, 2026



Jakub Dwernicki
CEO cyber_Folks

Dear Shareholders, Employees and Partners

We have accelerated. In the third quarter of 2026, the cyber_Folks Group's revenue and Adjusted EBITDA grew by 30% year-on-year to PLN 280.4 million and PLN 98.4 million, respectively. Net profit attributable to shareholders of the parent company grew even faster – by 85% – to PLN 24.9 million.

The acquisitions of PrestaShop and Sylius, combined with the organic growth of our businesses, have opened up new opportunities for us. We are combining the technologies and competencies of the Group's companies, investing heavily in AI and launching products that address a growing range of our customers' needs. We want them to have easy access to solutions available across the entire cyber_Folks ecosystem. In this way, we are consistently building our position as the European leader in e-commerce technology.

After nine months of 2026, Group revenue amounted to PLN 792.5 million, up 28% year-on-year, while Adjusted EBITDA rose by 29% to PLN 269.8 million. We have thus achieved nearly 75% of the annual Adjusted EBITDA target set under the ESOP incentive programme. On a last-twelve-months basis, revenue has already exceeded PLN 1 billion.

All of the Group's segments recorded significant growth. In the third quarter, Vercom generated PLN 140 million of revenue, up 20% year-on-year, and PLN 44 million of Adjusted EBITDA, an increase of 25%. The e-commerce segment grew fastest, with both revenue and Adjusted EBITDA up 72% year-on-year, to PLN 92 million and PLN 32 million, respectively. The cyber_Folks segment increased revenue by 6% to PLN 49 million and Adjusted EBITDA by 12% to PLN 25 million.

Over the past year, we have significantly expanded the scale of our ecosystem. More than 700,000 customers now use cyber_Folks technology, and the estimated value of sales generated by stores operating on our platforms reaches PLN 169 billion annually, compared with around PLN 20 billion a year earlier. The acquisitions of PrestaShop and Sylius brought around PLN 139 billion of GMV into the ecosystem, while our existing platforms organically added a further PLN 10 billion.

In acquisitions, we look above all for opportunities to combine technologies and competencies and to create new products and services. We want solutions developed in individual companies to serve the entire Group, and customers to have easy access to an ever broader offering. This is where we see the potential for further growth.

A good example is PrestaShop Payments – a payment solution developed in cooperation with PayPal, whose potential market comprises around 230,000 stores operating on the PrestaShop platform. In this way, we are using our existing customer base to build additional revenue streams and increase the value of our ecosystem.

At the same time, we are expanding our offering for online merchants. At Shoper, we introduced 24 new features, including PRO store templates, promotion automation tools and additional payment methods. We are also developing Storelift Commerce, a solution that enables stores using the Shoper platform to launch their own mobile apps, as well as integrations with AI tools that help entrepreneurs run and grow their online sales.

Artificial intelligence plays an increasingly important role in our business. In the third quarter, robo_Folks handled 26,900 conversations – more than half of all chats. At the same time, the number of conversations handled by our support teams fell by 17% year-on-year, while the average quality rating of robo_Folks's responses rose from 3.01 to 4.10 on a five-point scale. AI is therefore enabling us to make customer service more efficient while improving its quality.

Our ambitions, however, go beyond automating customer service. We want AI to support entrepreneurs ever more broadly in running their businesses day to day. AI agents already help configure hosting, domains and email and manage online stores, and thanks to the integration with Google Analytics, robo_Folks can analyse traffic and sales data. We are also developing cyber_Mind – a central AI agent management platform that allows us to create further solutions and roll them out across different products and countries. One example is the hosting service launched in France for PrestaShop customers, where robo_Folks provides first-line support in French.

We are also seeing changes in how consumers find their way to online stores. In the first nine months of 2026, 97% of stores on the Shoper platform recorded visits from AI Search. Traffic from this source grew 2.4-fold year-on-year, and the value of sales it generated rose 4.3-fold. That is why we are also developing our products with this sales channel in mind.

Business growth is accompanied by solid cash generation. In the third quarter, operating cash flow, adjusted for one-off restructuring expenditure at PrestaShop, rose by 28% year-on-year to PLN 83.4 million. The integration of acquired companies involves additional expenditure, but the cash flows we generate allow us to continue investing in technology and new products while maintaining financial flexibility.

In the coming quarters, we are focusing on the further integration of PrestaShop and Sylius, the full roll-out of PrestaShop Payments in the first quarter of 2027, and the development of AI agents that will be able to support entrepreneurs in a growing number of everyday tasks. Our approach to growth remains unchanged. We want to grow both organically and through acquisitions, but every transaction must make strategic and financial sense for us and strengthen the potential of the entire Group.

The third-quarter results confirm that the direction we have chosen is delivering results. Today we have greater scale, a broader product offering and technologies we can deploy in further markets. Our goal remains the continued growth of cyber_Folks and strengthening its position as the European leader in e-commerce technology.

Thank you for your trust.

Jakub Dwernicki



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cyber_Folks Group

We are the European leader in e-commerce technology



The complete e-commerce workflow in a single ecosystem.

Customer

Communication and marketing	SMS/RCS	Email notifications	OTT channels	Push notifications	
Storefront and checkout	Online store	Marketplace	AI agents	Social Commerce	
App store	Partner apps	Proprietary apps	Vibecoding apps		
Integrations	Payments	Digital Ads	Multichannel sales	Logistics	Cross-border	AI Connectors
Backend	PIM	OMS	Data Lake / AI OPS	WMS	e-commerce engine
Infrastructure	Hosting	Domains	Server	SSL certificates	

Merchant

A comprehensive technology ecosystem for every segment.

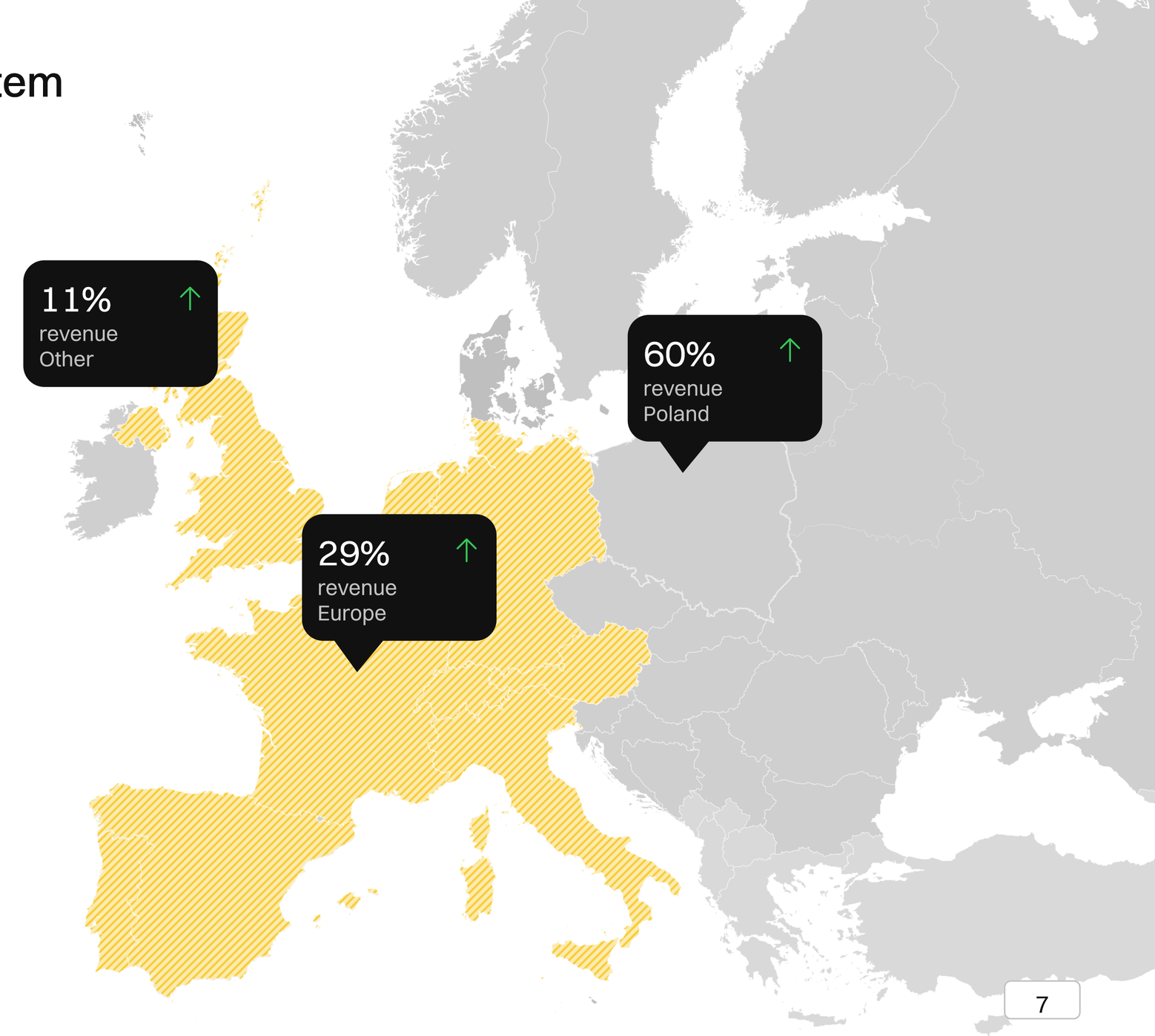
	Small	Medium	Enterprise
Communication and marketing	mailerlite		messageflow™
Storefront and checkout	PRESTASHOP + shoper		Sylius
App store	cyber_Folks™ + PRESTASHOP + shoper + Sylius		
Integrations	apilo		SellRocket by SellIntegro
Backend	PRESTASHOP + shoper		Sylius
Infrastructure	cyber_Folks™		

We are building the largest ecosystem for online businesses in Europe.

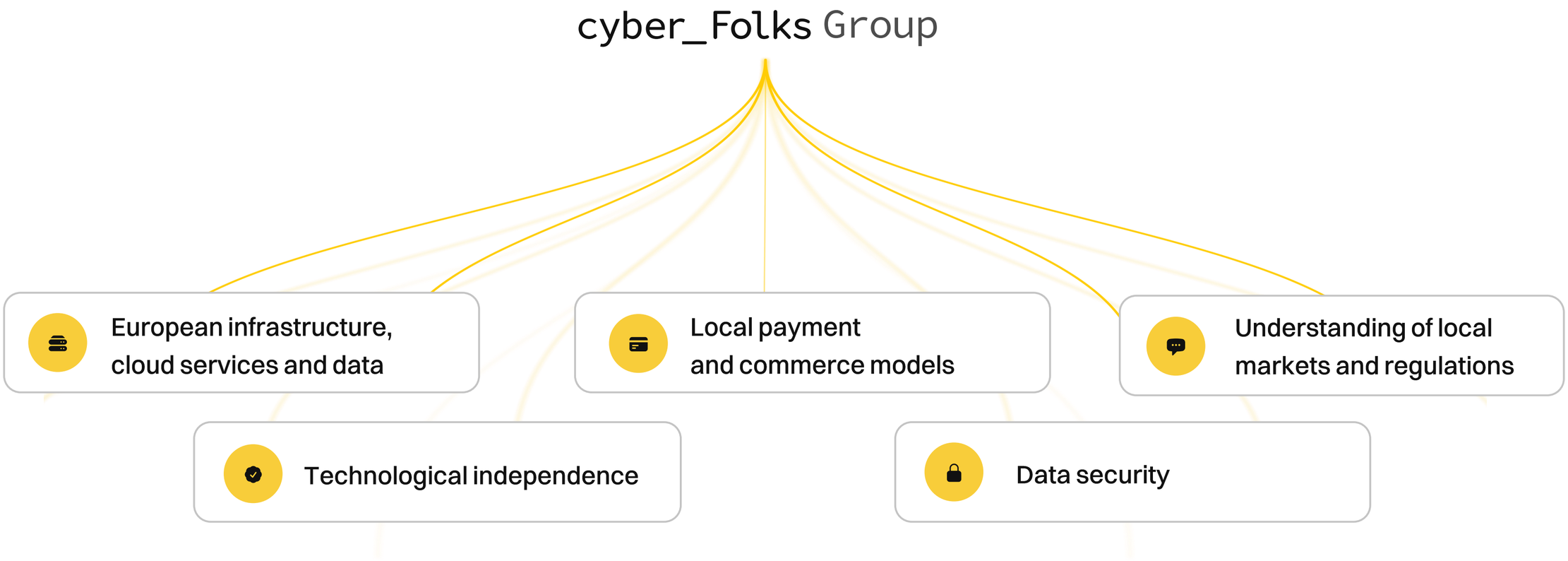
~PLN 170 bn
GMV

>PLN 1 bn
LTM revenue
CAGR 2017-2026: **36%**

>700 000
Customers worldwide



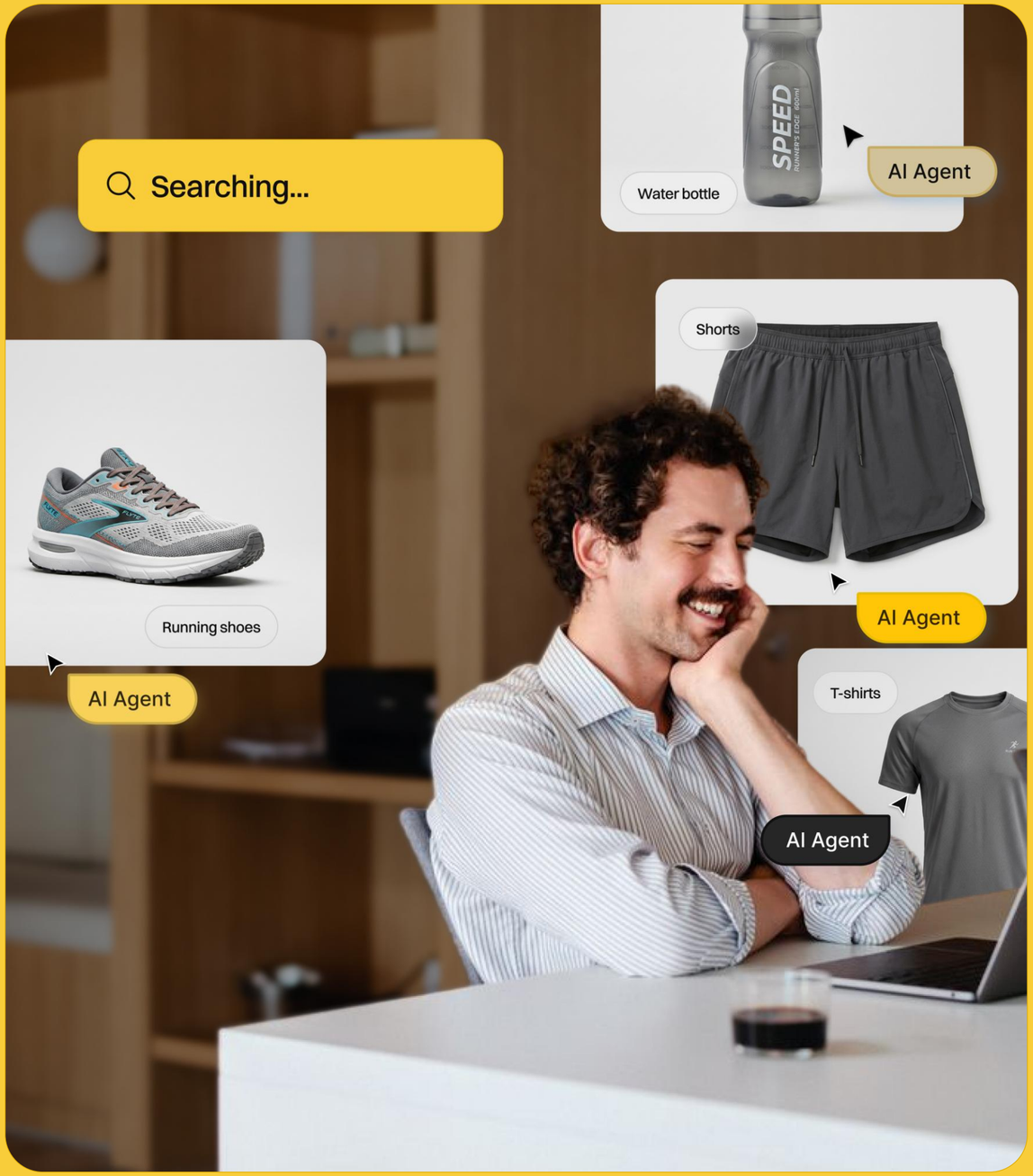
In an increasingly regionalised technology world, cyber_Folks' European DNA is becoming a lasting competitive advantage.



cyber_Folks is building European e-commerce infrastructure – an ecosystem of technology, data and services, tailored to local realities and technologically independent, which enables merchants to grow locally and scale internationally while retaining control of their own digital business.

cyber_Folks Group

Agentic Commerce.



AI Search is already changing the user's purchase journey, while Muse shows where Agentic Commerce is heading.

AI Search

Looking for running shoes under PLN 400

AI agents search store offers...

AI Search is becoming a new product discovery channel

- ChatGPT, Gemini and Claude already recommend products and stores today
- A growing share of the purchase process takes place within the AI interface
- AI models direct users to selected offers instead of presenting a list of links

AI agent



Running shoes PLN 359

Buy it

Muse buys

Meta has launched Muse, a shopping agent

Launch: September 8, 2026

- The agent searches for products, compares prices and completes the purchase on its own
- Works in the app, the browser and WhatsApp
- Payment executed with the user's consent

Alongside search engines and AI Search, the AI agent is another route to purchase – and each of them relies on the merchant for offer data and transaction handling.

Every new channel needs the same data from cyber_Folks.



The more sales channels there are, the greater the need to integrate them. cyber_Folks provides the technology that connects all channels and enables merchants to scale their sales.

Product data
Offer, specifications, variants

Prices and availability
Accurate in every channel

Payments
Checkout and authorisation

Logistics
Delivery, timelines, returns



The new agentic channel increases the number of possible purchase journeys. The biggest winners will be merchants selling across multiple channels, and companies that offer integration and management of multiple sales channels.

AI Search is becoming a new source of traffic and sales for cyber_Folks merchants.

97%

of stores recorded visits from AI Search

2x

YoY growth in the number of stores with significant AI Search traffic (>100 visits)

2.4x

YoY growth in visits from AI Search

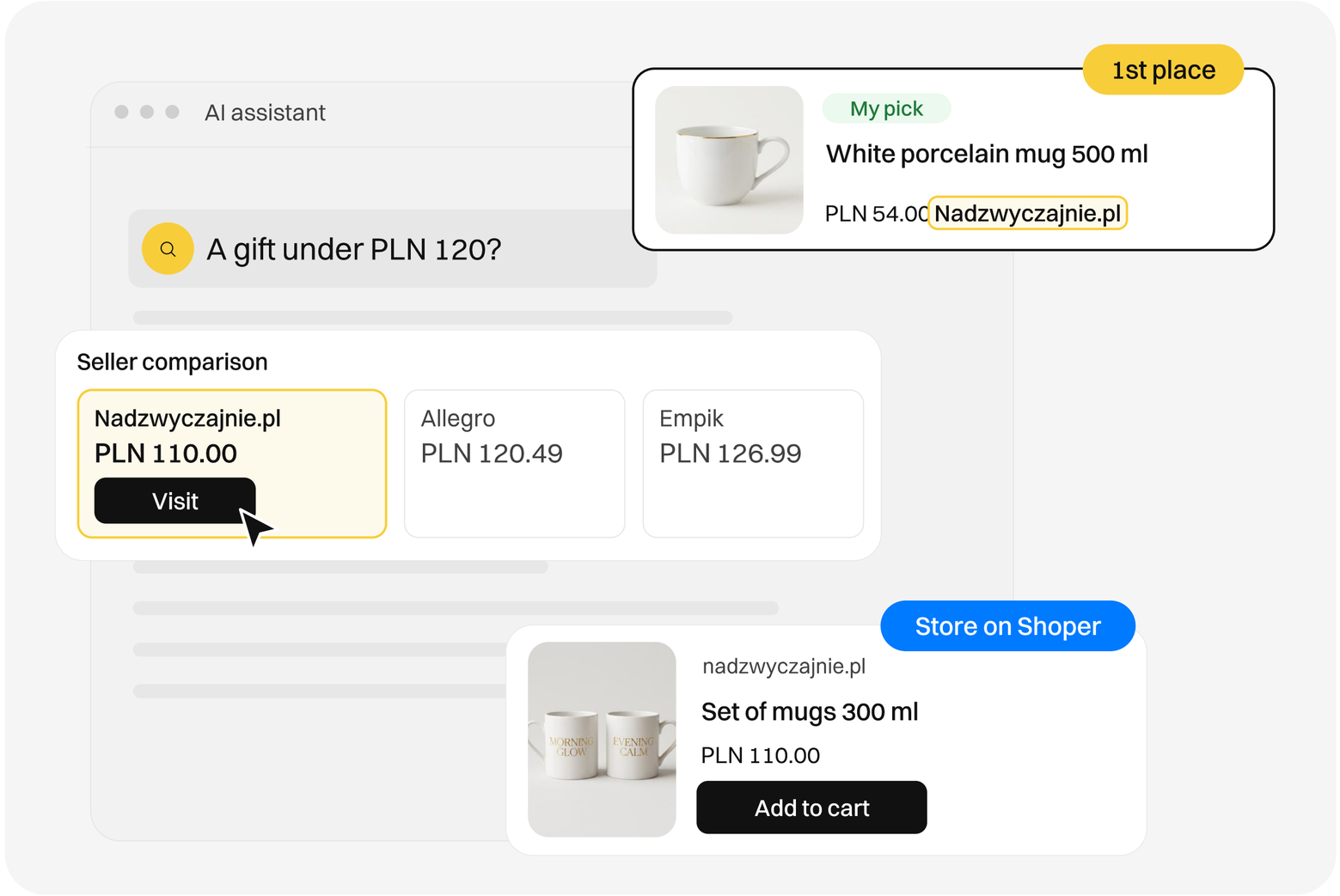
4.3x

YoY growth in GMV from AI Search

AI Search is rapidly gaining importance, although it still accounts for a marginal share of e-commerce traffic and sales.

Source: traffic from AI assistants to Shoper stores, 9M 2026

cyber_Folks is AI-ready: merchants' stores already appear in AI answers.



Top recommendation

AI selects the product from Nadzwyczajnie.pl as “My pick” and names the store.

Store ranked first in the comparison

Among sellers of the same product, the merchant's store ranks first and is the cheapest.

Purchase in the merchant's store

“Visit” leads to the store on Shoper: the customer and the margin stay with the merchant.

Example from AI Search, 5.11.2026. Nadzwyczajnie.pl runs on the Shoper platform.

cyber_Folks Group

AI-Focused ecosystem.



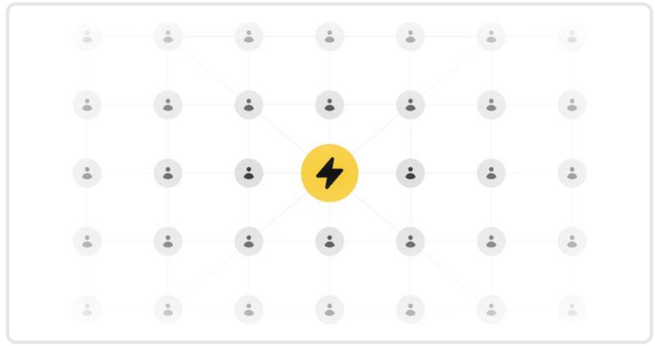
AI-Focused ecosystem.

AI is already embedded in every key cyber_Folks product – from the first customer contact through to the day-to-day running of their business, supported by dozens of smaller initiatives across the organisation.



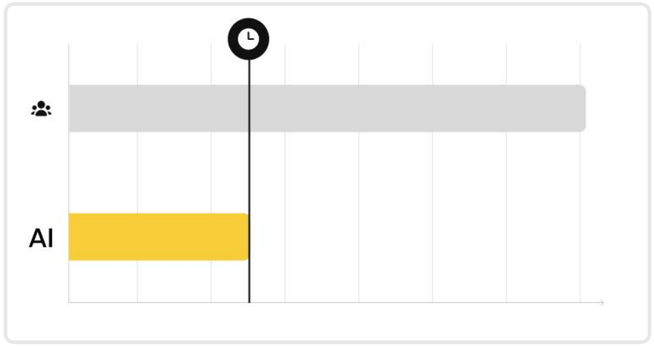
Operating leverage

AI allows us to scale the business faster than headcount – serving thousands of customers without a linear increase in support costs.



Network effect

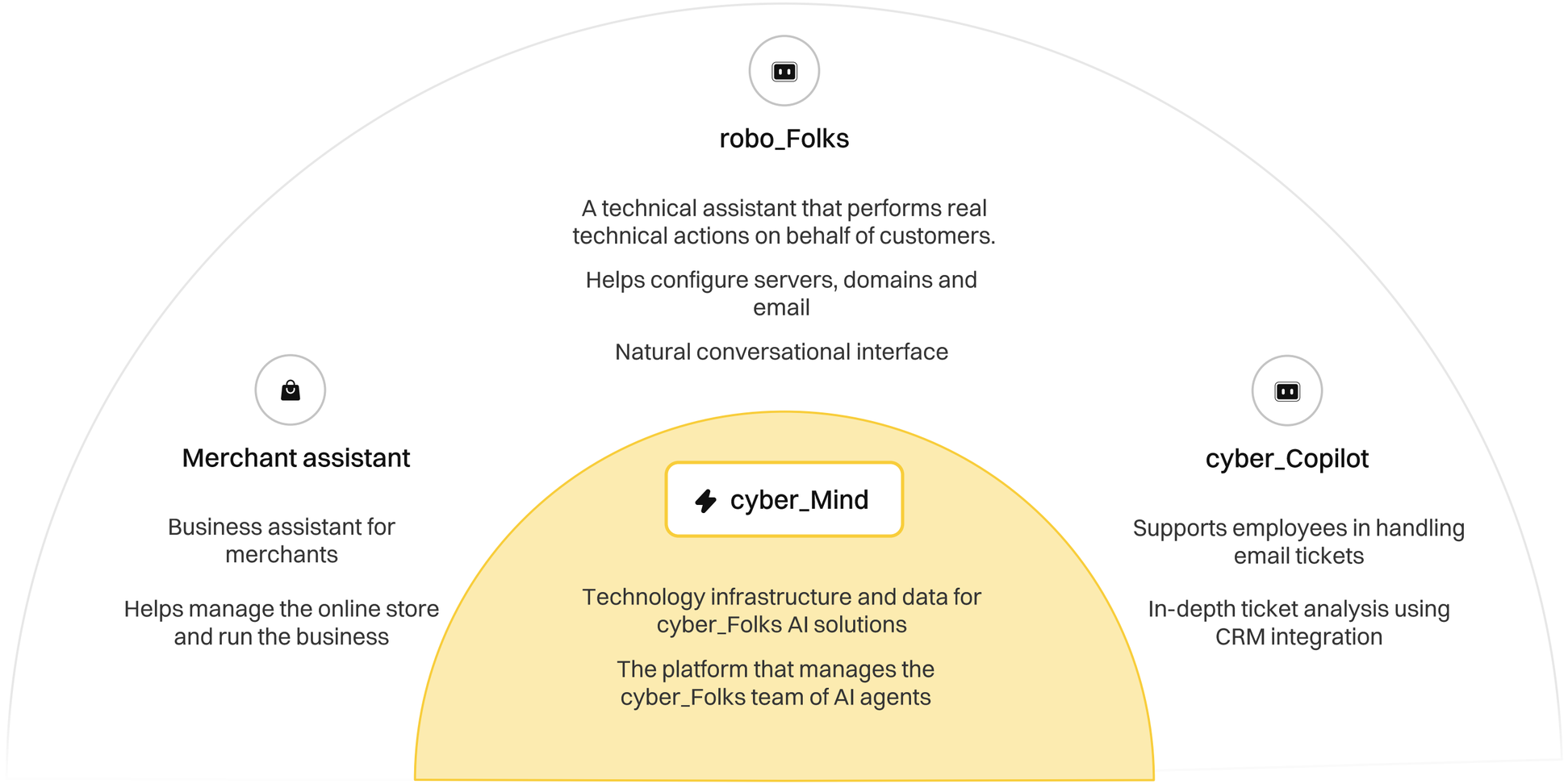
The more data our AI processes, the better the recommendations for merchants, building engagement and strengthening customer loyalty.



Data-Driven Growth

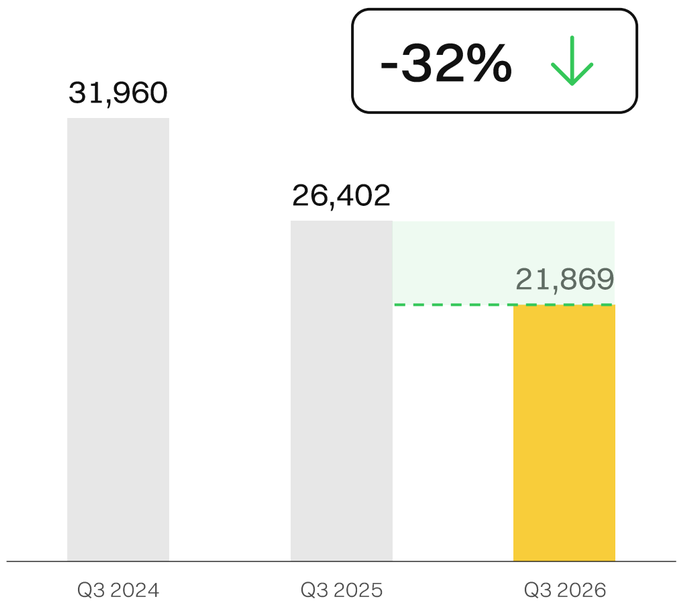
AI helps us better understand e-commerce needs and release the products the market actually wants, faster.

cyber_Mind as the central agent orchestration platform. It teaches agents new skills and enables us to deploy automation across the entire Group.

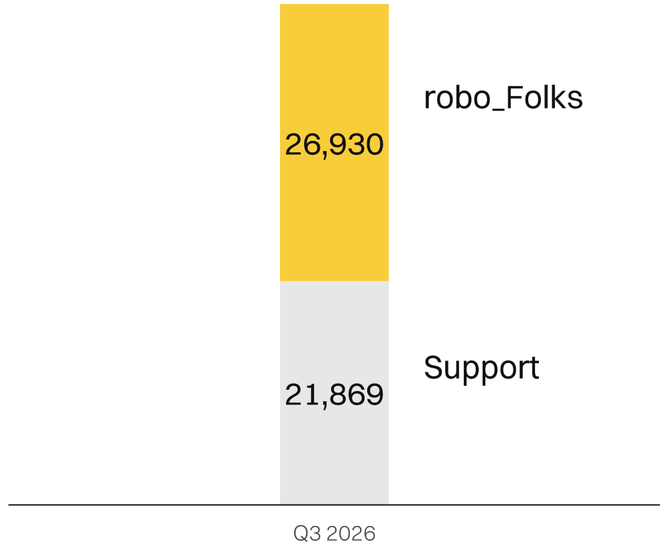


AI in action: A greater role, broader application of robo_Folks.

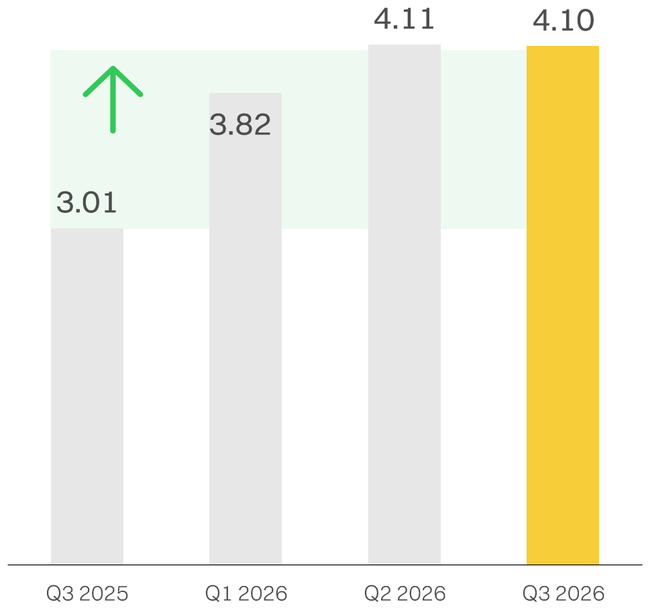
Decline in the number of chats handled by the support team



More than half of all chats handled by robo_Folks



Quality rating of responses provided by robo_Folks on a 1–5 scale (based on user ratings)



robo_Folks extends its AI capabilities with Google Analytics data.

Higher customer retention

Customers integrate key business data - and has many more reasons to remain loyal

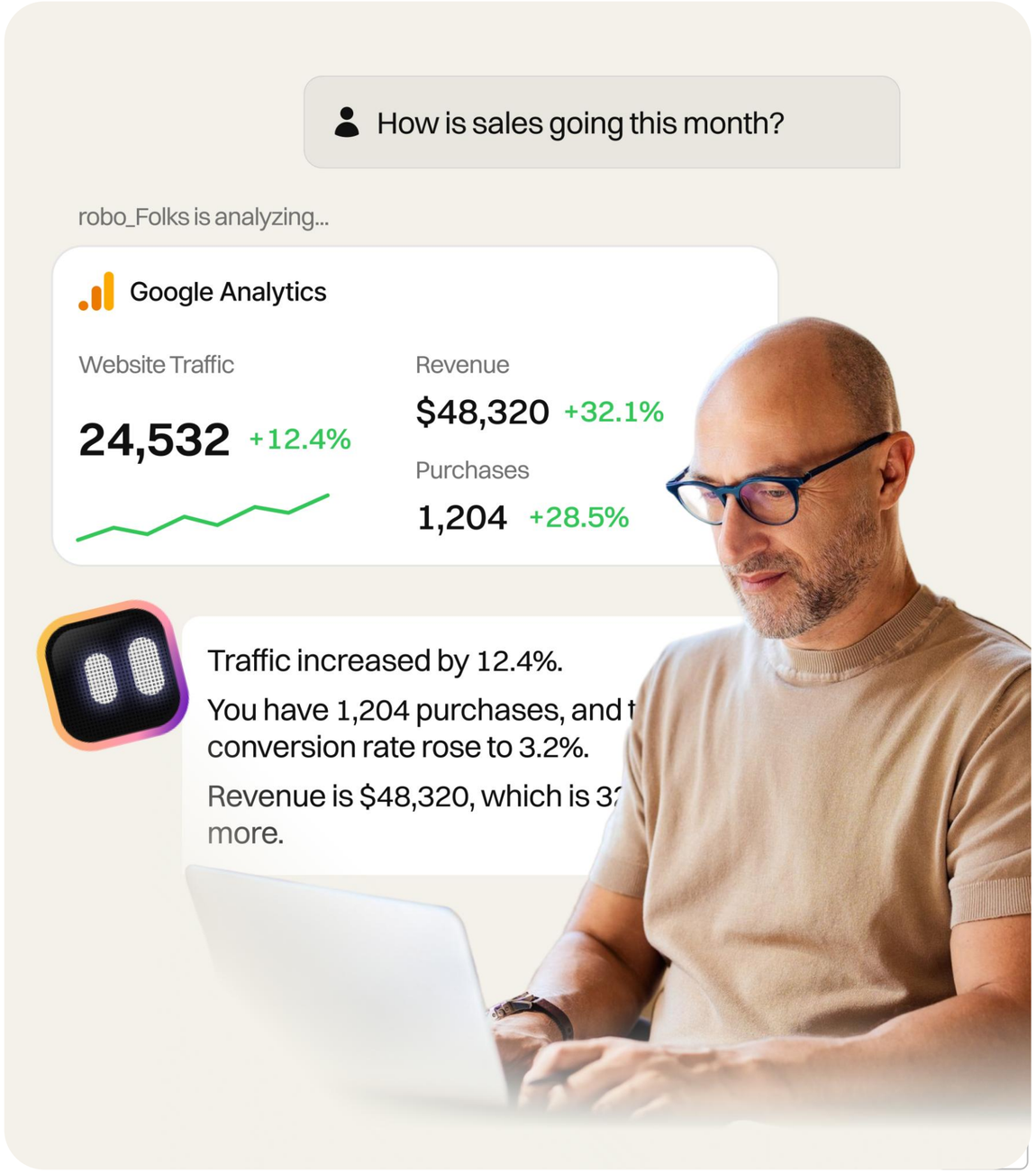
Competitive advantage

We compete on value for the customer's business, not on infrastructure price

Scalability across the Group

Capabilities built once are rolled out to further products and markets

The next step in the development of robo_Folks towards an AI platform integrated with customers' business data.



cyber_Folks hosting enters a new foreign market thanks to PrestaShop.

France: the first market in an AI-first model

PrestaShop hosting launched on local infrastructure in France

French-language customer service delivered by robo_Folks as the first line of support

Local product

Customer data and backups kept in France

Anycast DNS, local webmail and monitoring

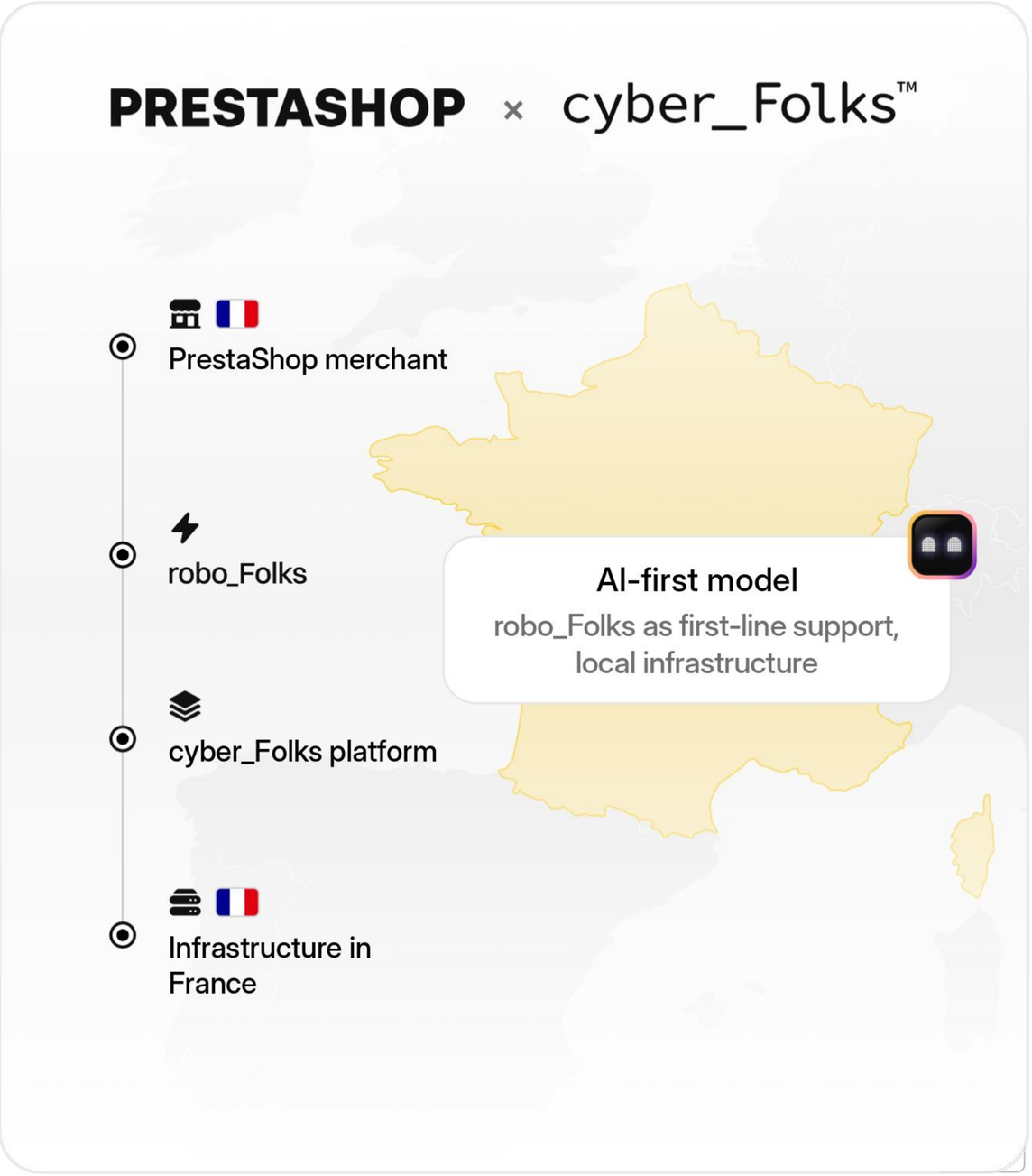
Full compatibility with the Polish hosting platform

Scaling potential

Access to a huge e-commerce market

Entering a new market without building a local support team

A model that can be replicated in further foreign markets



cyber_Folks Group

Product launches.



Shoper – 24 product launches driving growth.

The second product release this year, translating into:

GMV growth

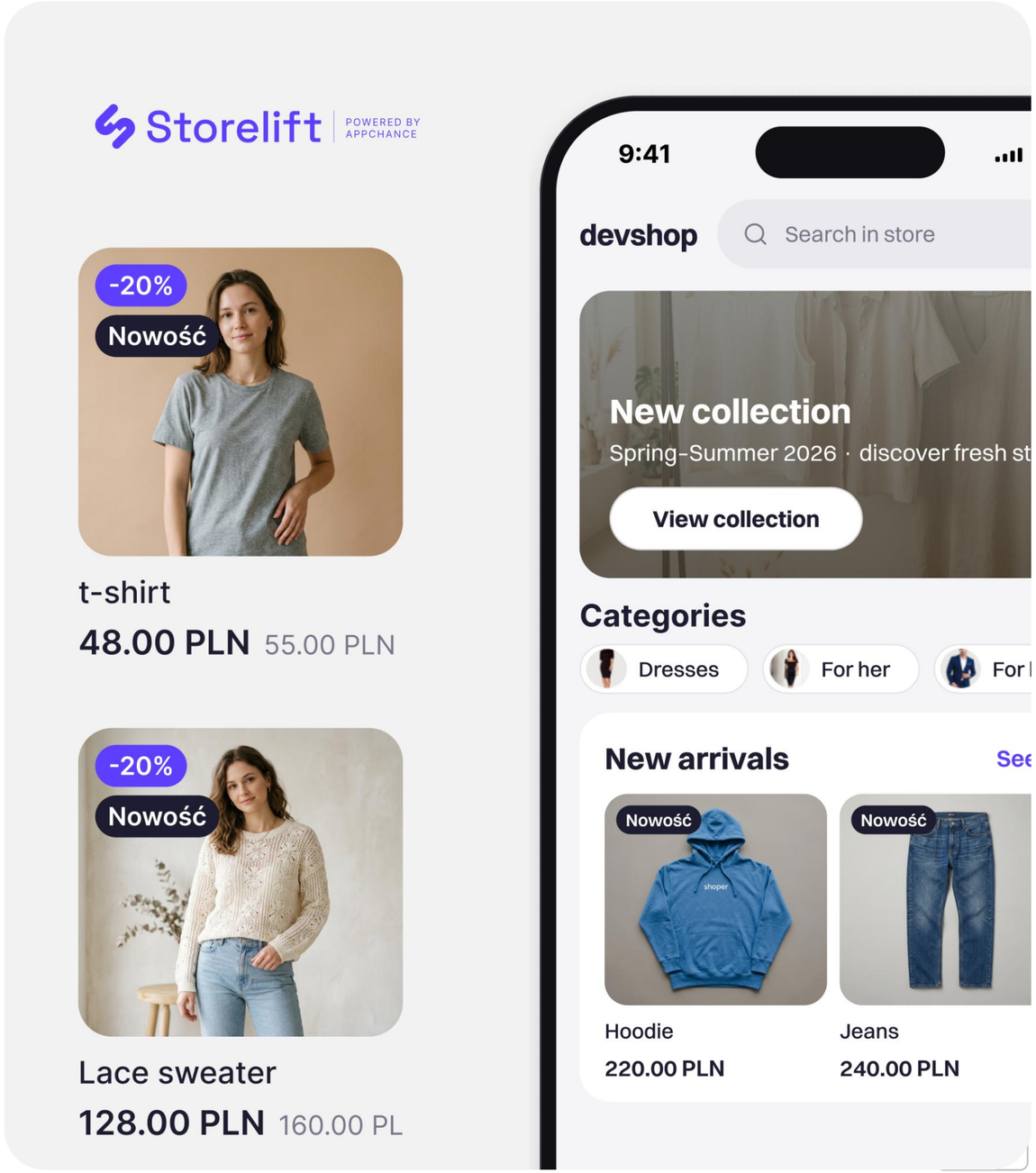
Products supporting merchants' sales: new PRO templates, automatic launch of promotional offers, new payment methods

Stronger retention and monetisation

Changes to the merchants' panel that improve store management and automate work; faster site performance under heavy traffic

Mobile commerce and Agentic commerce

Mobile app for Shoper stores – Storelift Commerce; opening the platform to AI tools – Shoper MCP and API



Launch of PrestaShop Payments.

Roll-out of a key product that supports transaction revenue growth and improves the platform's competitiveness

March 2026

Announcement of cooperation with PayPal

- start of work on a native payment solution for the PrestaShop ecosystem (payment facilitator)

October 2026

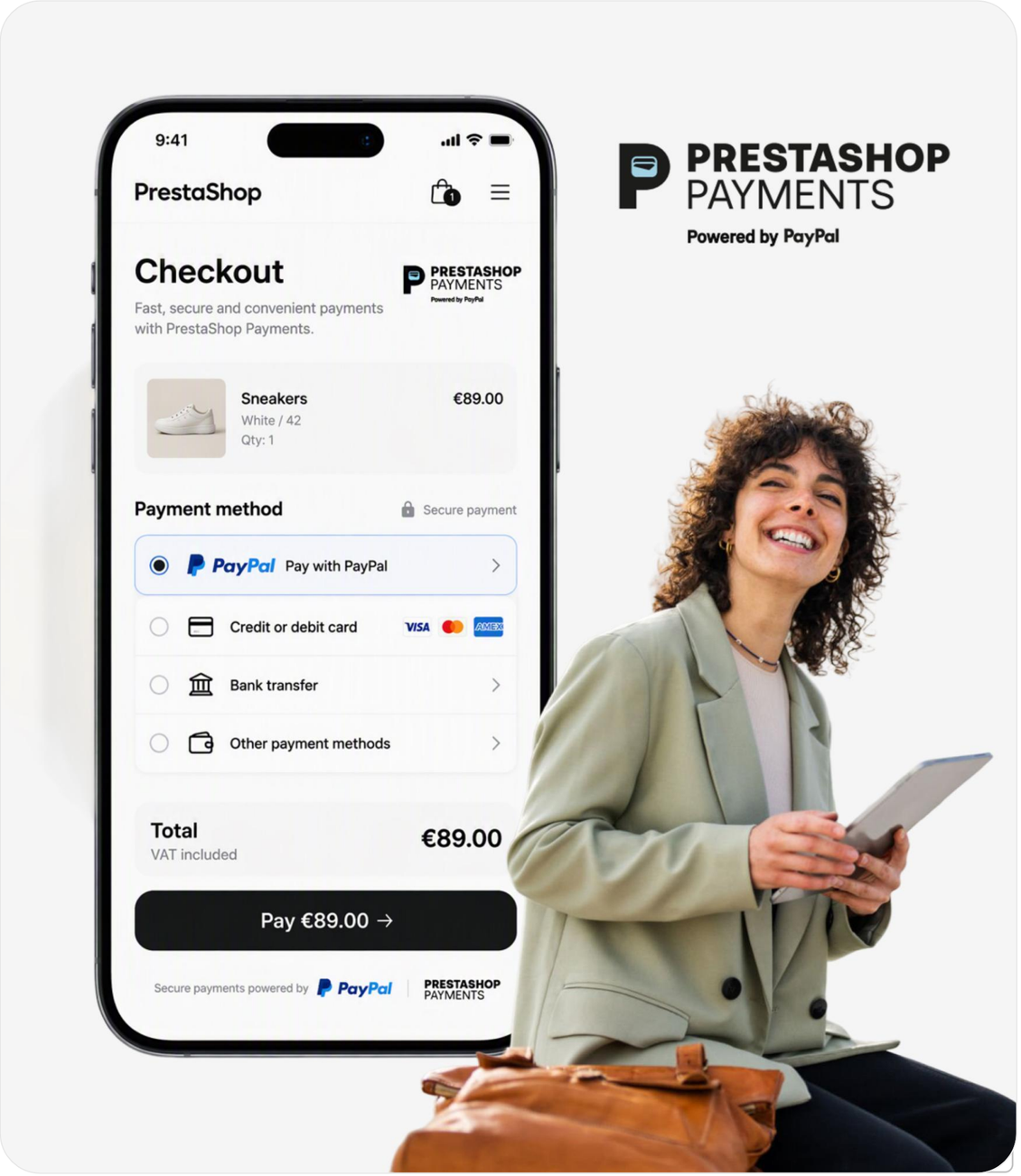
Soft Launch

- milestone delivered on schedule
- first stores with the service active
- launch of an attractive partner bonus

Q1 2027

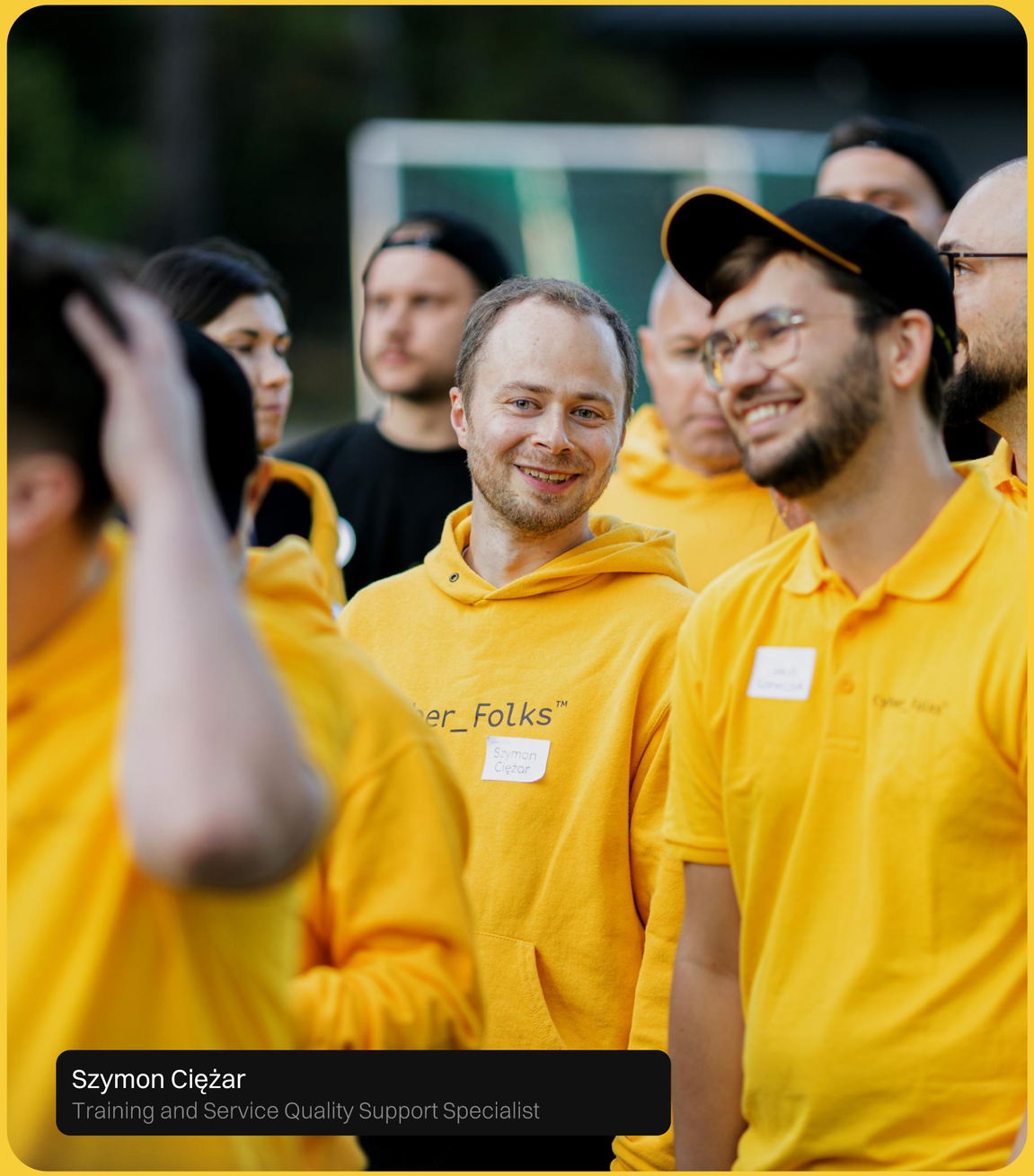
Full launch (Big Launch)

- available to PrestaShop's entire merchant base
- a potential payment standard for PrestaShop (230,000 stores)
- a new tool for GMV (TPV) monetisation



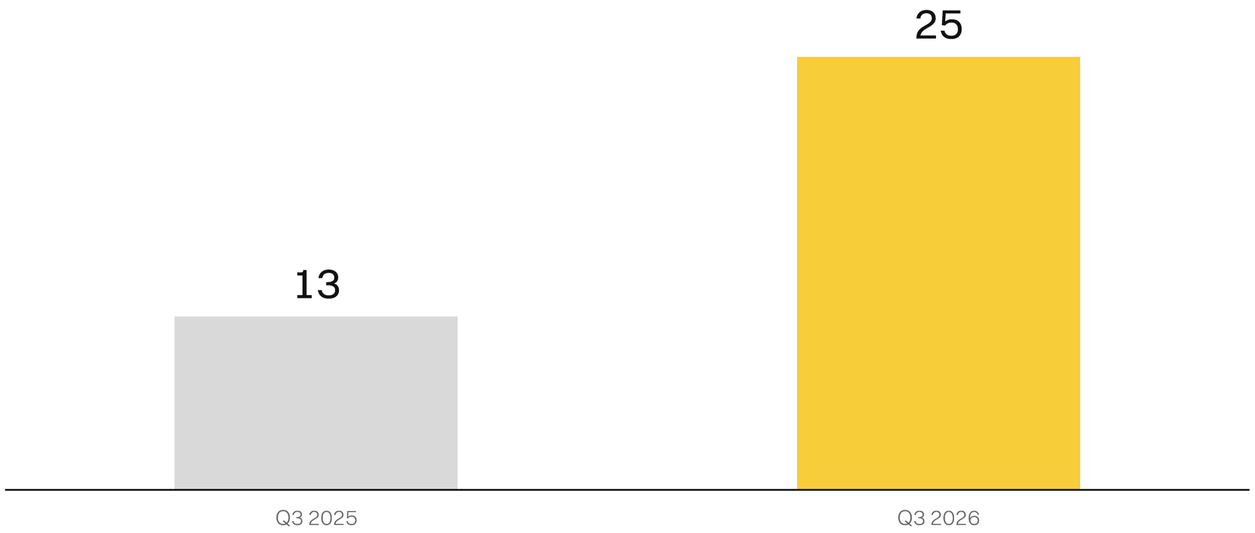
cyber_Folks Group

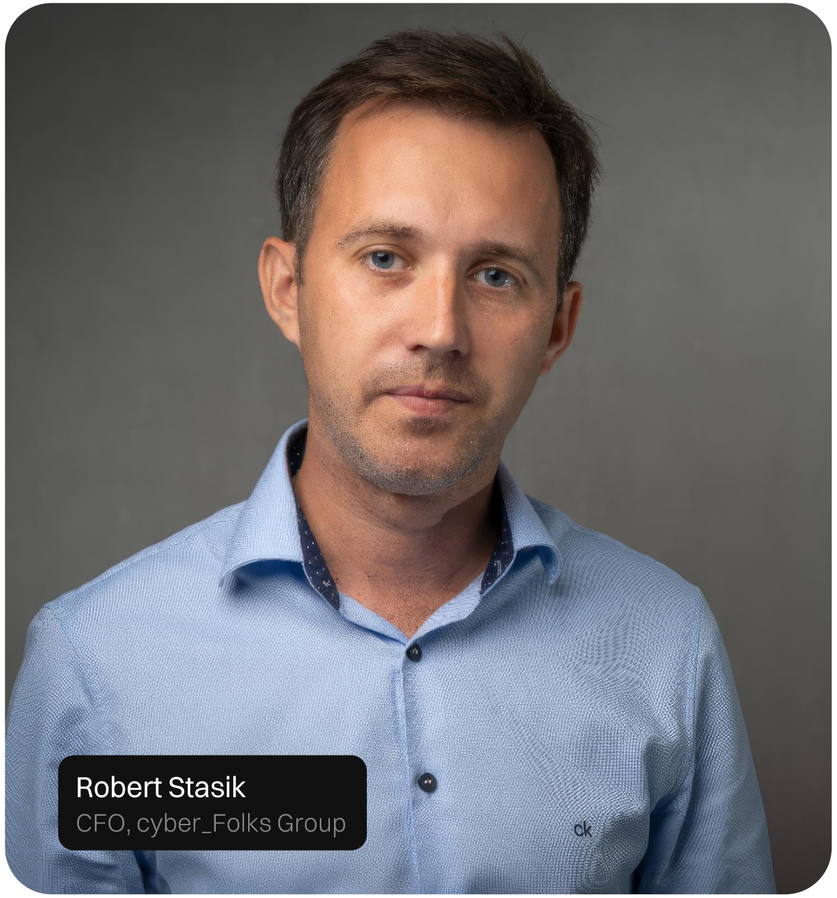
Q3/2026 at cyber_Folks.



Value for cyber_Folks shareholders has almost doubled.

Net profit attrib. to parent +85%

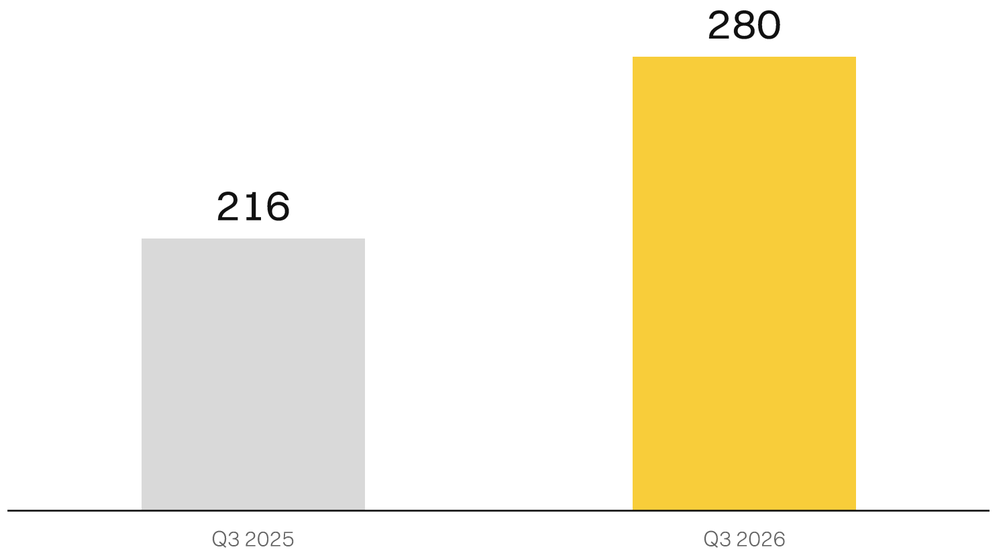




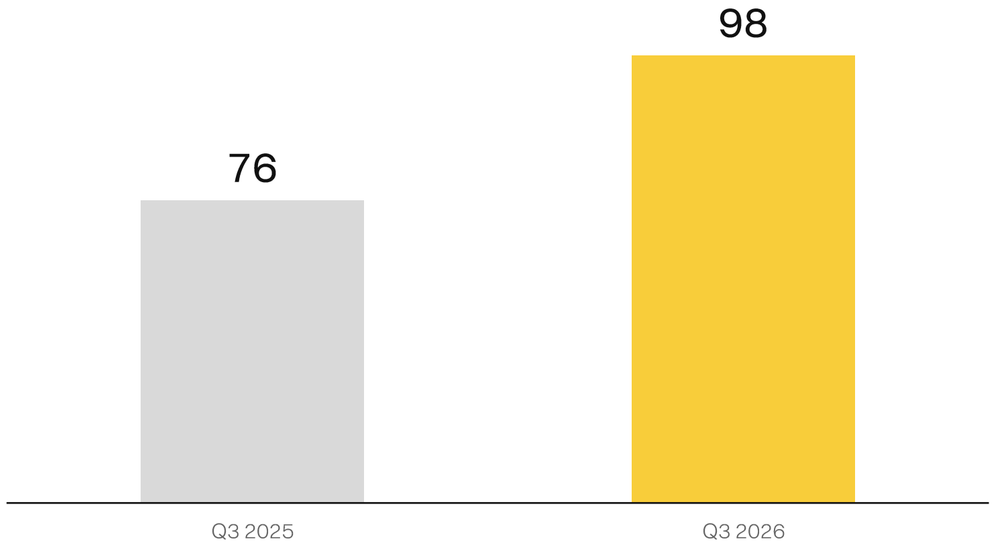
Values in PLN million

30% growth driven by acquisitions and organic growth.

Revenue +30%



Adjusted EBITDA +30%



Values in PLN million
EBITDA has been adjusted for ESOP costs and transaction costs

Selected financial results of the cyber_Folks Group.

- Strong organic EBITDA growth in the cyber_Folks, Vercom and E-commerce segments
- Positive impact of the PrestaShop acquisition, in particular the first visible effects of the restructuring
- Higher depreciation and amortisation following the acquisition of PrestaShop and increased R&D spending
- Lower financial costs as a result of reduced net debt after raising over PLN 500 million from the sale of Vercom shares

(PLN million)	Q3 2025	Q3 2026	Change
Sales revenue	**215.9**	**280.4**	**30%**
One-off costs [1)]	5.7	6.7	17%
Adjusted EBITDA	**75.7**	**98.4**	**30%**
Depreciation, amortisation and impairment of fixed assets	-17.9	-19.6	9%
Net financial costs	-14.6	-8.8	-40%
Income tax	-9.5	-11.5	21%
Net profit	**28.1**	**51.8**	**84%**
Net profit attrib. to parent shareholders	**13.4**	**24.9**	**85%**

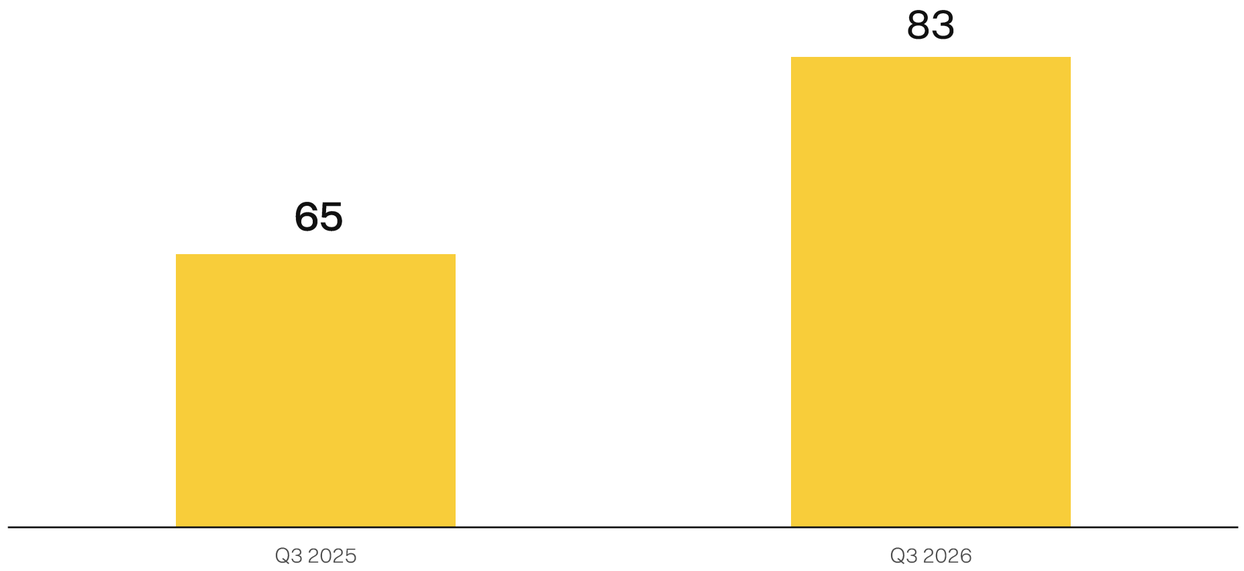
1) ESOP valuation and transaction costs

Selected items from the Cash Flow Statement of the cyber_Folks Group.

(PLN million)	Q3 2025	**Q3 2026**	Change	Q1-3 2025	**Q1-3 2026**	Change
Net cash from operating activities	**65.3**	**70.8**	**8%**	**172.3**	**208.8**	**21%**
Acquisition of property, plant & equipment and intangibles	-9.7	-19.0	96%	-29.8	-46.3	55%
Lease liability payments	-4.8	-5.6	16%	-13.8	-16.1	17%
Unlevered FCF	**50.7**	**46.2**	**-9%**	**128.8**	**146.4**	**14%**
Repayments of loans and borrowings	-20.0	-23.9	19%	-32.5	-65.3	101%
Interest paid net of interest received	-15.1	-10.1	-34%	-36.7	-25.6	-30%
Dividends to minority shareholders	-0.6	-1.5	133%	-39.0	-52.1	34%
Free cash flow	**15.0**	**10.8**	**-28%**	**20.6**	**3.4**	**-83%**

Solid and rapidly growing cash flow.

*Adjusted net operating cash flow +28%



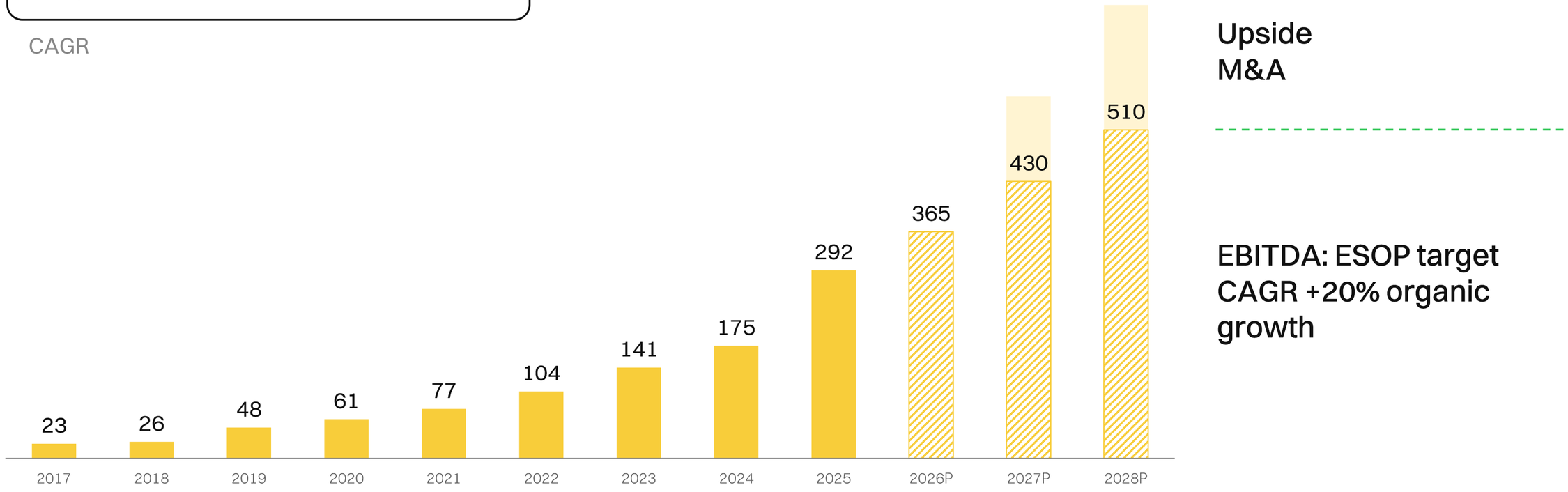


Values in PLN million
* Net operating cash flow in Q3 2026 adjusted for PLN 12.6 million of expenditure related to the restructuring process at PrestaShop

cyber_Folks and Vercom on track to meet the ESOP target. Nearly 75% of the annual target achieved in Q1-Q3 2026.

Adjusted EBITDA ~37% ↑

CAGR



Data for 2017-2025. Figures for 2026-2028 are ESOP target values. CAGR for the 2017-2025 period. Data in PLN million.

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Segment summary.



cyber_Folks Group

cyber_Folks segment.



The cyber_Folks segment – key facts.

cyber_Folks™

A leading technology company in Poland

The cyber_Folks Group is one of the leaders of the Polish technology market. The solutions it offers support businesses and individuals in establishing an online presence and running a business online.

A leading hosting company in CEE

A strong position in Poland, Romania and Croatia, achieved through both organic growth and the successful execution of acquisitions.

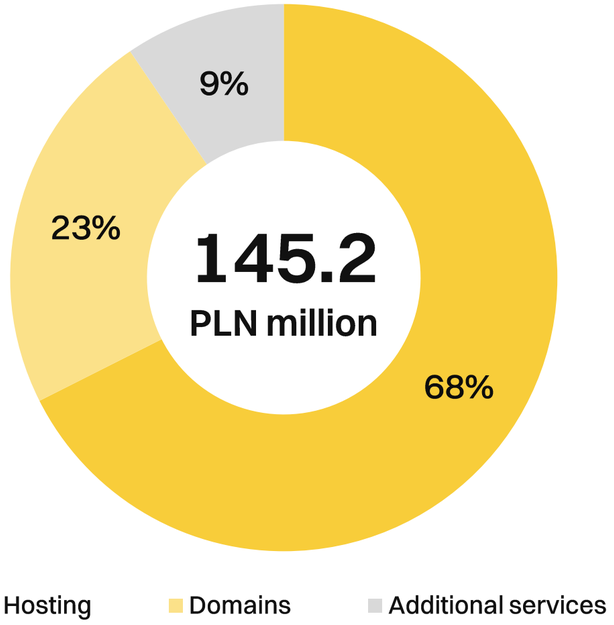
A comprehensive offering:

Hosting services, domains, dedicated servers, SSL certificates, website building tools, and tools for analysing
and optimising positions in Google search results.

An innovation leader

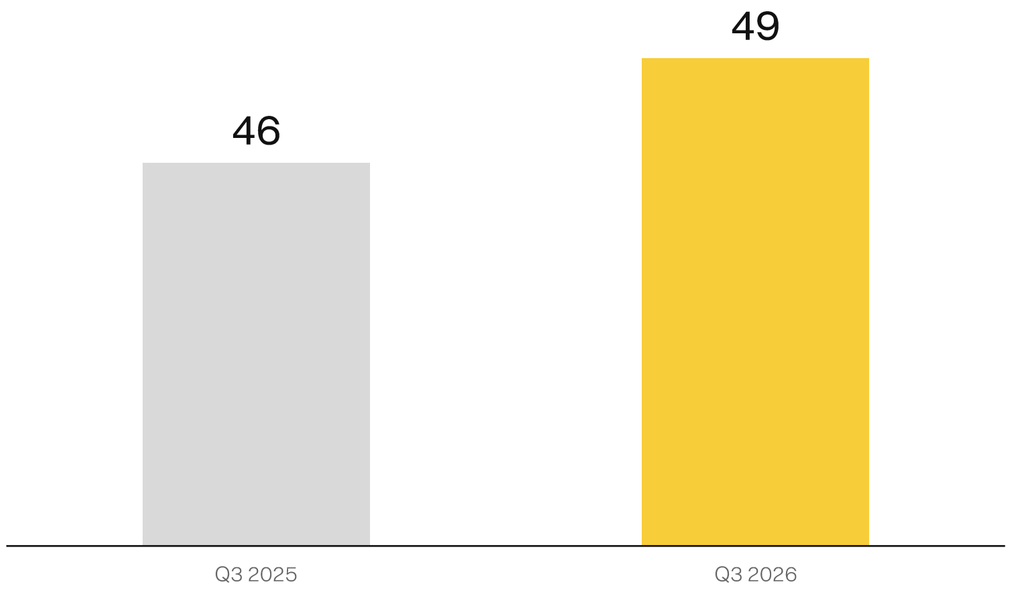
We create innovative, proprietary products, tools and services that allow businesses to move online. We use the latest technologies, including AI

Sales revenue of the
cyber_Folks in Q1-Q3 2026

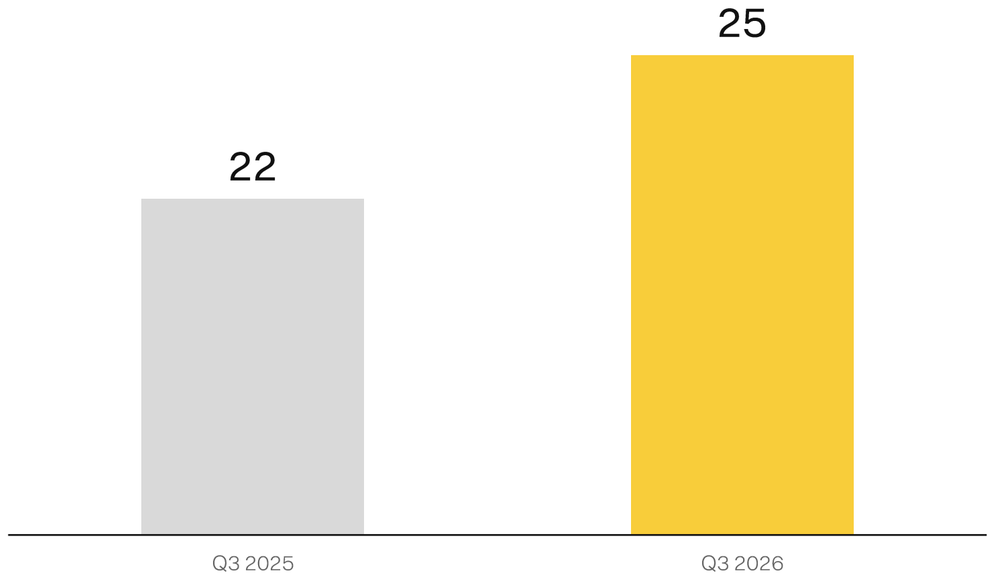


Revenue and Adjusted EBITDA of the cyber_Folks segment.

Revenue +6% ↑



Adjusted EBITDA +12% ↑



Values in PLN million
EBITDA for 2025 and 2026 has been adjusted for ESOP costs

Financial results of the cyber_Folks segment.

cyber_Folks™

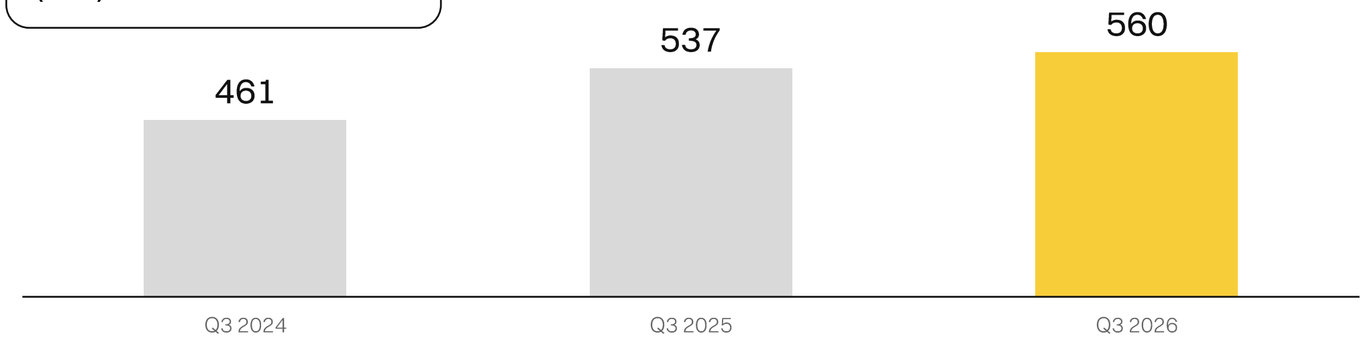
- Revenue growth of nearly 6% YoY in Q3, driven by product development, a stable customer base and pricing initiatives
- **Positive operating leverage, translating into higher profitability and faster EBITDA growth**

(PLN million)	Q3 2025	Q3 2026	Change
Revenue from sales	**46.2**	**48.9**	**6%**
EBIT	15.5	18.5	19%
Depreciation & amortisation	-5.8	-5.3	-8%
EBITDA	**21.3**	**23.8**	**12%**
One-off costs	0.7	0.8	9%
Adjusted EBITDA*	**22.0**	**24.5**	**12%**
Margin	47.6%	50.1%	+2.5 pp.

*EBITDA adjusted for ESOP costs

Selected KPIs of the cyber_Folks segment.

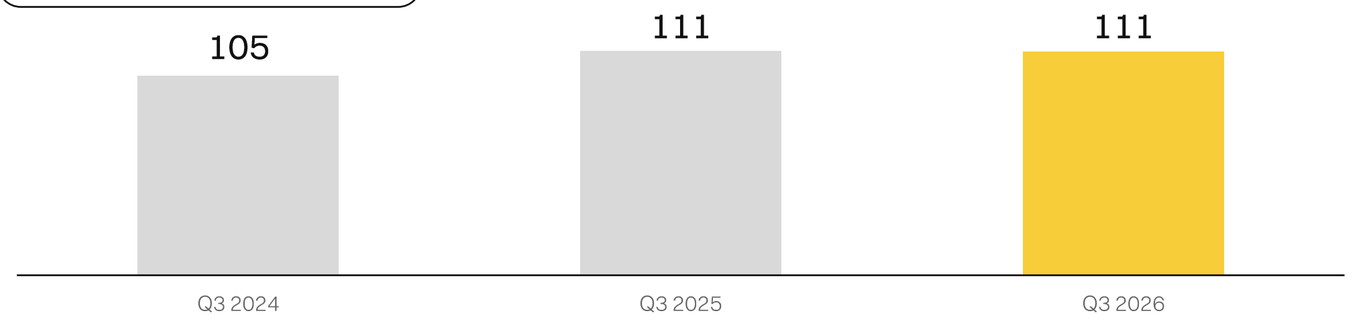
Hosting ARPU LTM
(PLN)



Number of hosting accounts
~235k

YoY growth
+12,000 ↑

Domain ARPU LTM
(PLN)



Number of domains
~390k

YoY growth
+15,000 ↑

cyber_Folks Group

VERCOM segment.



Vercom segment – key facts.

Communications Platform as a Service

Vercom's tools enable multichannel, automated communication with customers, supporting the business processes of large corporations as well as small and medium-sized businesses worldwide.

Global growth

A strong position in Poland and the Czech Republic and attractive exposure to a global, diversified customer base.

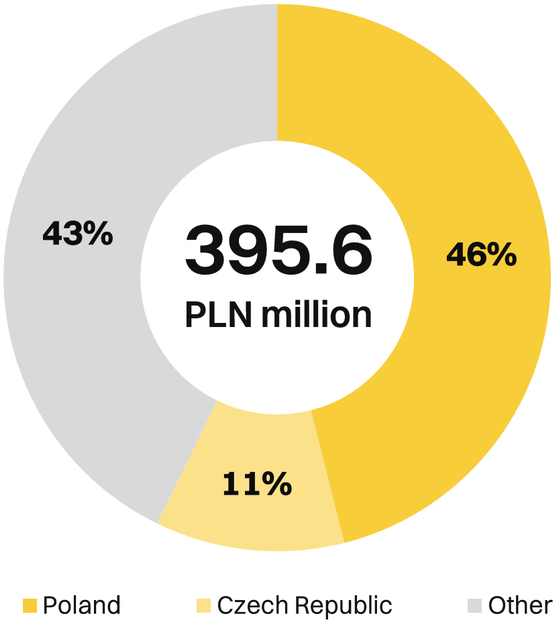
Effective communication tools:

Communications platform: SMS, marketing and transactional emails, web and mobile push notifications, voice, OTT and RCS

New deployments and solutions

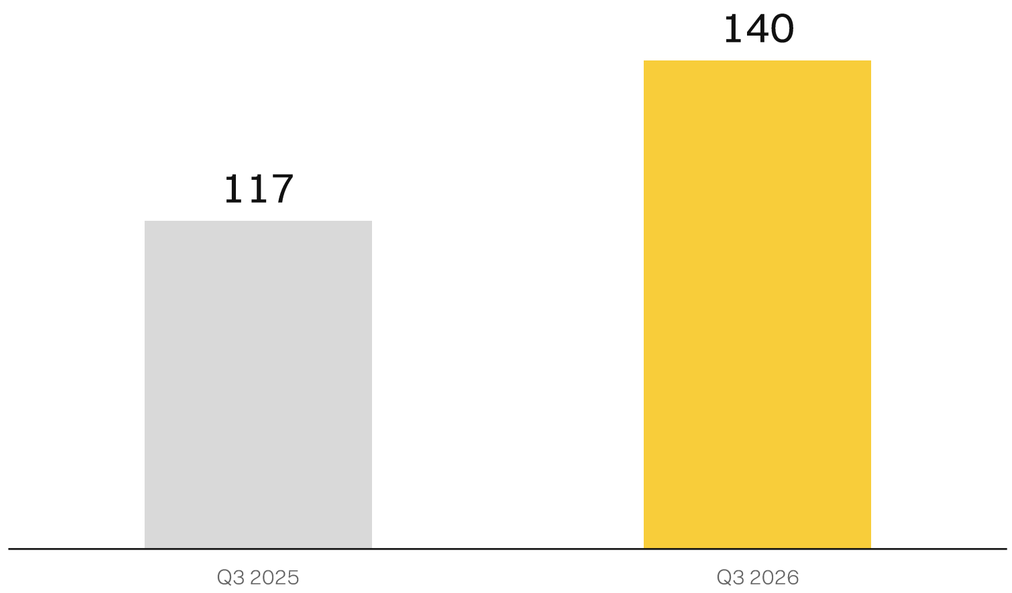
We continuously expand our product offering by launching new products (e.g. MessageFlow) and modern communication channels (e.g. RCS), and by developing existing ones using automation and artificial intelligence.

Sales revenue of the Vercom in Q1-Q3 2026

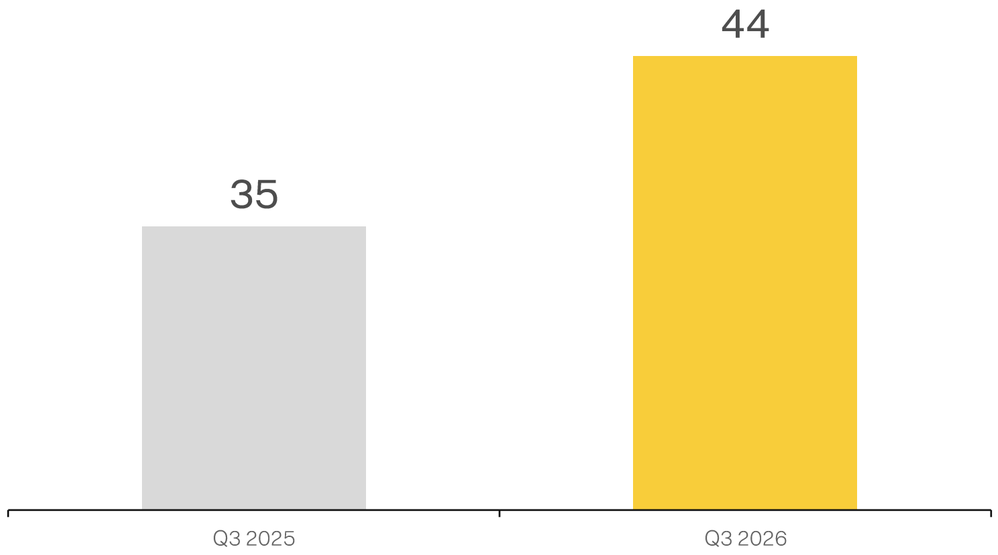


Revenue and Adjusted EBITDA of the Vercom segment.

Revenue +20% ↑



Adjusted EBITDA +25% ↑



Values in PLN million
EBITDA for 2025 and 2026 has been adjusted for ESOP costs

Financial results of the Vercom segment.

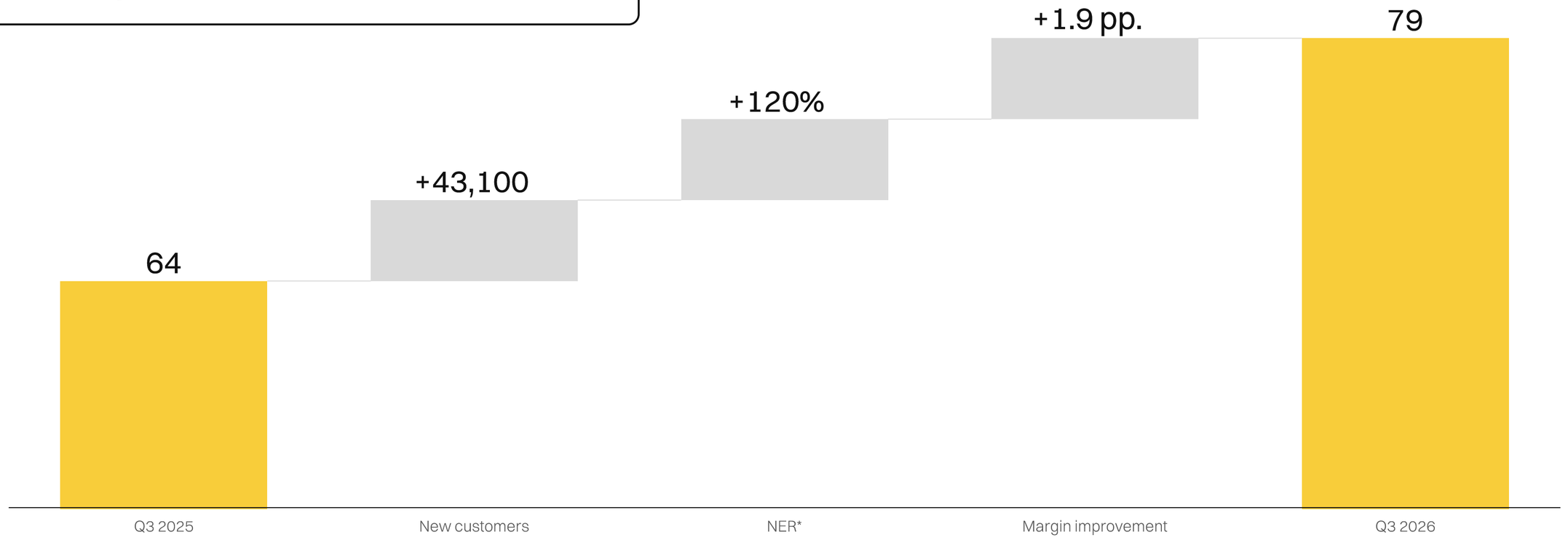
- Organic revenue growth of 20% year-on-year
- Gross profit on sales up 24% YoY, driven by strong growth in high-margin services and a larger customer base
- Continued growth sustained a high Adjusted EBITDA growth rate of 25% YoY.

(PLN million)	Q3 2025	Q3 2026	Change
Revenue from sales	**116.5**	**139.8**	**20%**
EBIT	27.7	38.7	40%
Depreciation & amortisation	-3.7	-4.0	9%
EBITDA	**31.4**	**42.7**	**36%**
One-off costs	3.8	1.3	-66%
Adjusted EBITDA*	**35.2**	**44.0**	**25%**
Margin	30.3%	31.5%	+1.2 pp.

*EBITDA adjusted for ESOP costs

Gross profit on sales grew on the back of customer base expansion and cross-selling.

Vercom gross profit on sales +24% ↑



Values in PLN million

* NER (Net Expansion Rate) – change in revenue from customers generating revenue in both the current and comparative periods, excluding wholesale traffic

cyber_Folks Group

E-commerce segment.



The e-commerce segment – key facts.

SaaS and open-source platforms for online stores

The Shoper platform, which enables small and medium-sized online stores to run their entire business on a SaaS model, together with PrestaShop and Sylius, operating on an open-source model

Pay-as-you-grow – we grow together with our customers' businesses

A revenue model based on recurring subscription revenue and a variable component linked to store turnover.

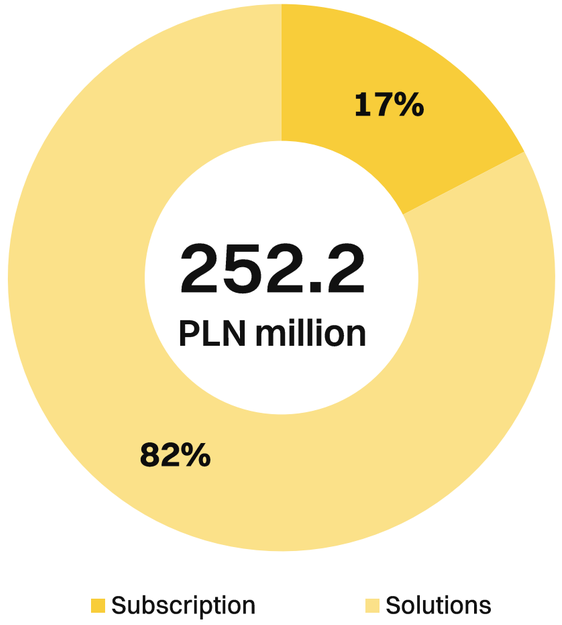
Omnichannel platform support:

With the platform, a merchant can create and manage their own store and also sell through omnichannel platforms.

Support at every stage of order fulfilment

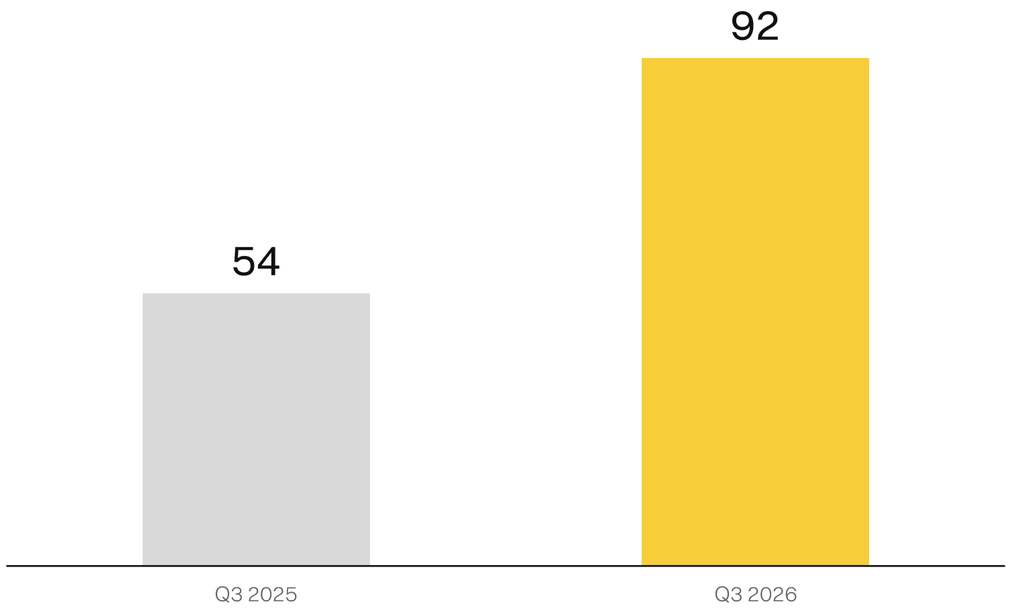
Proprietary solutions and services from trusted partners make it possible to manage the entire order fulfilment process.

Sales revenue of the e-commerce in Q1-Q3 2026

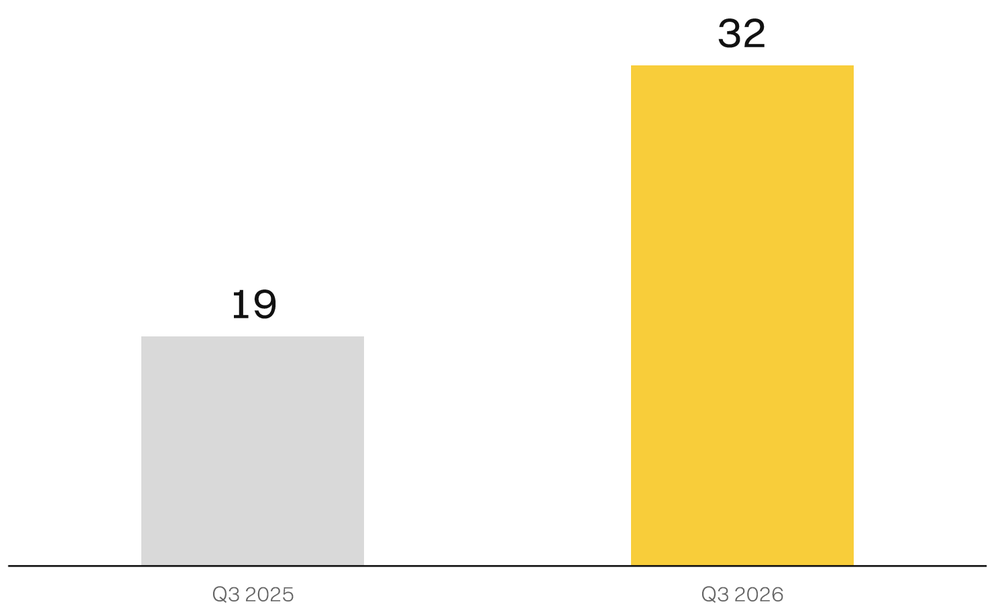


Revenue and Adjusted EBITDA of the e-commerce segment.

Revenue +72% ↑



Adjusted EBITDA +72% ↑



Values in PLN million
EBITDA for 2025 and 2026 has been adjusted for ESOP costs

Financial results of the e-commerce segment.

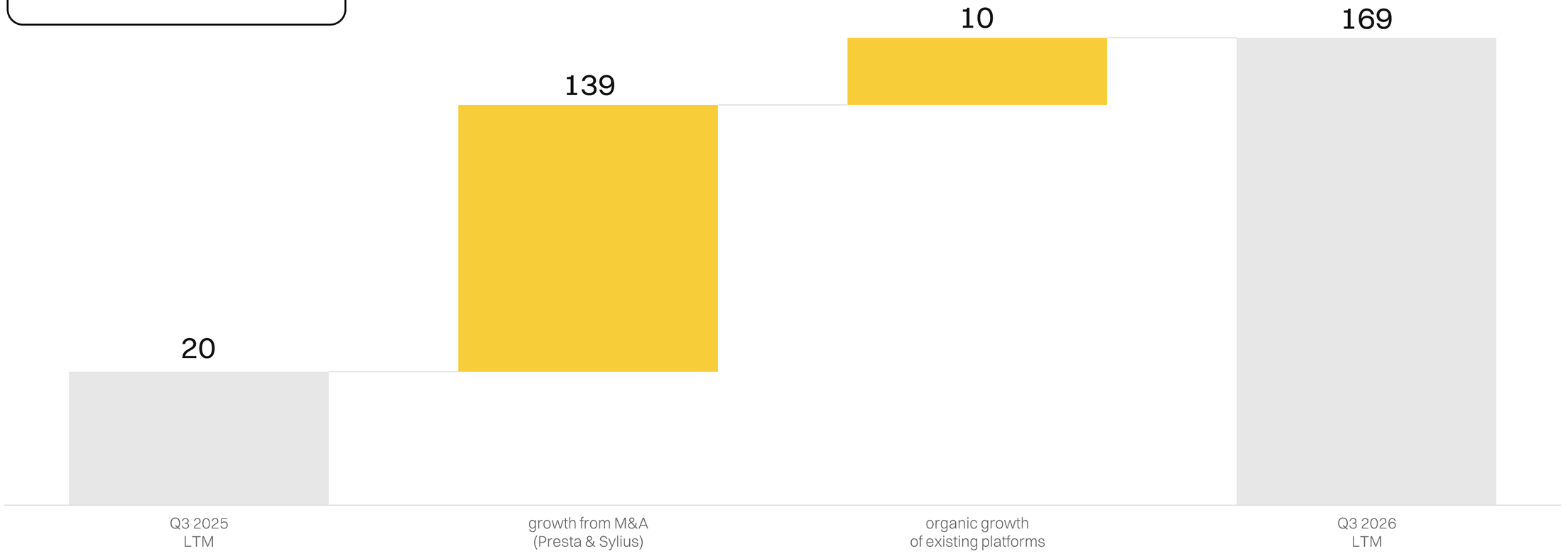
- Strong organic growth of the segment
- Positive impact of the PrestaShop acquisition, in particular the first visible effects of the restructuring

(PLN million)	Q3 2025	Q3 2026	Change
Revenue from sales	**53.5**	**92.2**	**72%**
EBIT	10.8	21.3	98%
Depreciation & amortisation	-7.8	-9.7	24%
EBITDA	**10.8**	**31.0**	**187%**
One-off costs	1.0	1.1	5%
Adjusted EBITDA*	**18.6**	**32.1**	**72%**
Margin	34.8%	34.8%	-

*EBITDA for 2025 and 2026 has been adjusted for ESOP costs and transaction costs

European e-commerce leader: ~PLN 170 billion of GMV annually.

GMV x8



*estimated figures based on internal data and research on stores operating on open-source platforms.
values in PLN billion

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Key events.



Marcel, Damian and Adrianna
TEH Trade Fair, Warsaw 2025

2026 events.

18 February 2026

Completion of the acquisition of PrestaShop S.A.

- cyber_Pixel signed the final agreements to acquire 100% of the shares in PrestaShop S.A. The transaction value amounts to nearly EUR 55 million. The investment marks the culmination of building a leading e-commerce ecosystem in Europe, giving the Group exposure to approximately 230,000 new customers. The investment agreement was concluded on 11 December 2025.

18 March 2026

Record results for 2025 – almost PLN 292 million in Adjusted EBITDA

- The cyber_Folks Group continues its dynamic growth, expanding the scale of its operations and improving its financial results. In 2025, cyber_Folks revenue rose to PLN 855.2 million, representing growth of 30% year-on-year. Adjusted EBITDA reached PLN 291.7 million (+66% YoY), and the EBITDA margin stood at approximately 34.1%, confirming improving operating efficiency and the high scalability of the business model.

18 May 2026

Record dividend

- The Annual General Meeting of Shareholders resolved on a record dividend. Shareholders will receive a total of PLN 38.2 million (PLN 2.50 dividend per share). The remaining portion of the standalone net profit, i.e. PLN 14.3 million, was allocated to the Company's supplementary capital.

21 May 2026

Announcement of plans to merge cyber_Folks and Shoper

- The integration is intended above all to enable full focus on building an e-commerce leader and to maximise the potential to grow and compete internationally.
- In addition, the merger will simplify the Group's structure, increase the scale of its operations and improve the company's investment appeal – both for existing shareholders and for international funds.

2026 events.

2 June 2026

PLN 500 million raised for further acquisitions through the sale of a package of Vercom S.A. shares

- The transaction comprised the sale of 4,340,405 Vercom shares in an accelerated bookbuilding process
- It forms part of the Group's long-term strategy aimed at building the largest e-commerce technology ecosystem in Europe and increasing its capacity to execute further acquisition projects on the European market.

23 June 2026

Appointment of Łukasz Piecuch to the cyber_Folks Management Board

- The Supervisory Board of cyber_Folks S.A. appointed Łukasz Piecuch to the Company's Management Board. For nearly two years he has served as the Group's Chief Technology Officer (CTO).
- In line with the decision of the Supervisory Board, following the merger of Shoper with cyber_Folks, Paweł Lewkowicz and Patryk Pawlikowski were also to join the Management Board

1 July 2026

Conclusion of an agreement with the shareholders of Vercom

- cyber_Folks entered into an agreement with Krzysztof Szyszka and Adam Lewkowicz (the "Vercom Shareholders' Agreement"), shareholders, co-founders and respectively President and Member of the Management Board of Vercom, regarding joint voting on key matters at Vercom's General Meetings, together with pre-emptive rights over shares between its parties.
- The parties to the Vercom Shareholders' Agreement jointly control approximately 41% of the shares and votes at the General Meeting.

20 July 2026

cyber_Folks EGM approves the merger with Shoper S.A.

- Shareholders of cyber_Folks and Shoper were unanimous on the merger of the two companies, paving the way for building one of the largest e-commerce technology ecosystems in Europe.

2026 events.

1 September 2026

Merger Day of cyber_Folks S.A. and Shoper S.A.

- Registration in the National Court Register (KRS) of amendments to the Articles of Association of cyber_Folks S.A. and the share capital increase, and deletion of Shoper S.A. from the register

15 September 2026

Admission of new cyber_Folks S.A. shares to trading and delisting of Shoper S.A. shares

- 3,215,165 series F cyber_Folks shares – the merger shares for Shoper S.A. shareholders – were admitted to trading on the WSE Main Market.
- On the same day, all 28,134,560 Shoper S.A. shares were delisted.
- This was the final step of the two companies' merger on the stock exchange.

1 October 2026

Patryk Pawlikowski and Paweł Lewkowicz join the Management Board

- Paweł Lewkowicz, CRO of cyber_Folks, and Patryk Pawlikowski, CPO of cyber_Folks, joined the Management Board of cyber_Folks S.A. Both previously served on the Management Board of Shoper S.A.
- The Supervisory Board appointed them on 23 June 2026 with effect from 1 October 2026, conditional on the merger of cyber_Folks with Shoper S.A.

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Growth outlook.



Growth outlook.

ARPU growth

- Expansion of the product offering, including proprietary solutions.
- Continuation of changes to harmonise the offering and price list.
- Acquisition of Shoper, development and harmonisation of the e-commerce tool offering
- Initiatives focused on cross-selling and up-selling products and services.
- Growth in sales of additional services.

Product development

- Cross-Border – development of a new SaaS platform architecture enabling real-time multi-currency and multi-language support. The initiative includes building advanced algorithms for integration with foreign logistics systems.
- Development of AI-based products, including the AI Merchant Assistant (robo_Folks) – the design and build stage of a proprietary conversational agent integrating large language models (LLMs) with Shoper's data structures. Development work focuses on creating unique analytical logic that turns raw data into business recommendations.
- New reports – a modular analytics system: development of a next-generation reporting engine built on a modular architecture. The project is not merely a visual refresh but the implementation of new data-processing functionality (deep filtering, aggregation of margins and taxes), enabling users to take precise management decisions.
- Leveraging cyber_Folks' portfolio companies to sell the Group's existing and new products – Appchance (push and RCS solutions), MailerLite (new markets for SMS and push sales),
- Development of Vercom's product offering for messaging apps such as Viber, WhatsApp and RCS using chatbot technology.
- The Group also plans to develop platforms supporting its current tools. The main areas of focus are email, retargeting and lead generation.

Building the e-commerce ecosystem

- The Group is focused on the further development of a coherent ecosystem of services for businesses, covering solutions for online presence, online sales, customer communication and marketing process automation.
- A key factor in building the largest ecosystem for online businesses in Europe is the integration of the essential tools needed to run and scale e-commerce in a single, automated environment.
- This allows merchants to move from fragmented solutions to an integrated operating model, significantly lowering technological barriers and supporting their further growth.

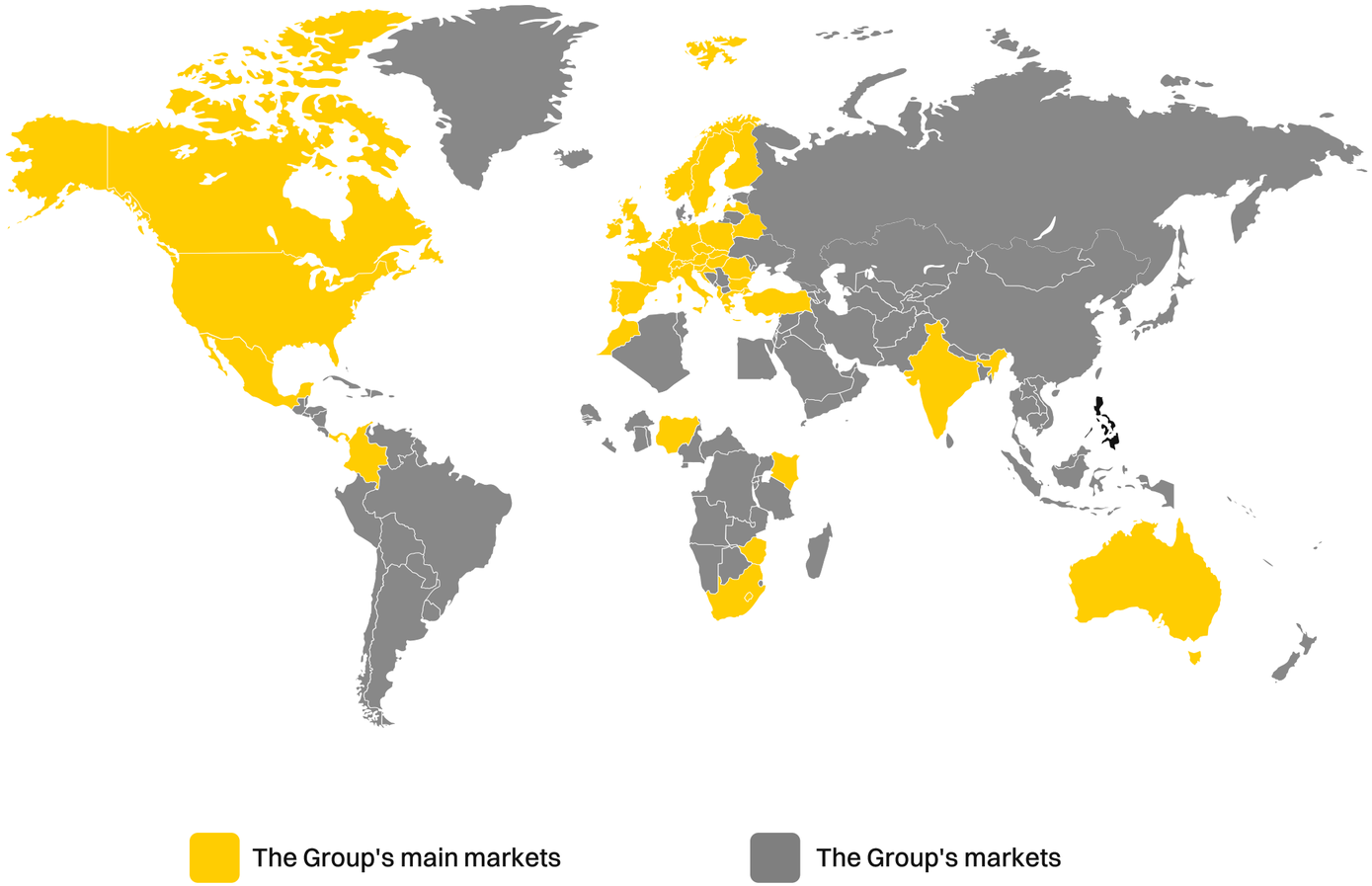
ESG

- Given the nature and specifics of its business, the cyber_Folks Group does not have a material impact on the environment. The Company conducts low-emission operations, mainly in software development.
- In its operations, cyber_Folks takes into account factors that reduce environmental impact, including lower electricity consumption (e.g. investments in energy-efficient servers) and paper use (e.g. the implementation of electronic document workflow).
- One of the Group's priorities is to provide appropriate working and development conditions for all employees. The Group complies with all regulations relating to employee rights and observes the principles of gender equality.

Growth outlook.

Acquisitions and sales growth

- The cyber_Folks Group is strengthening its international position and the geographical diversification of its revenue, both through acquisitions and organic initiatives, in particular building on the foreign companies acquired in previous years.
- In May this year, cyber_Folks announced a plan to merge with Shoper S.A., which was completed on 1 September.
- In June this year, cyber_Folks raised more than PLN 500 million for further acquisitions through the sale of a block of Vercom shares. As a result of the transaction, the Company estimates its acquisition capacity at more than PLN 1 billion.
- Vercom is also actively analysing acquisition opportunities.



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Financial results.



Dynamic revenue growth and improved profitability.

Consolidated statement of profit or loss of the cyber_Folks Group

(PLN thousands)	Q3 2025	Q3 2026	Change	Q1-3 2025	Q1-32026	Change
	01.07.2025-30.09.2025	01.07.2026-30.09.2026		01.01.2025-30.09.2025	01.01.2026-30.09.2026	
Revenue from sales	**215 921**	**280 431**	**30%**	**618 483**	**792 474**[1)]	**28%**
Other operating income	284	-256	-190%	698	1 362	95%
Depreciation & amortisation	-17 858	-19 570	10%	-49 787	-54 181	9%
External services	-112 082	-143 155	28%	-330 706	-405 842	23%
Employee benefit costs	-31 300	-41 297	32%	-84 264	-120 666	43%
of which: remuneration cost related to the incentive plan	-4 615	-5 694	23%	-7 326	-9 537	30%
Materials and energy used	-1 721	-1 888	10%	-5 291	-5 704	8%
Taxes and charges	-875	-1 110	27%	-1 873	-3 295	76%
Restructuring costs	0	-930	-	0	-26 334	-
Other operating costs	-128	-89	-30%	-590	-539	-9%
Gain/(loss) on disposal of non-financial non-current assets	-213	-14	-93%	-285	71	-125%
Impairment of non-financial assets	0	-1	-	26	-1 583	-6188%
Impairment of receivables	99	8	-92%	-554	-230	-58%
Operating profit	**52 127**	**72 129**	**38%**	**145 857**	**175 533**	**20%**
Net financial costs	-14 646	-8 783	-40%	-38 884	-30 755	-21%
Share of profits of associates measured using the equity method	148	0	-100%	671	426	-37%
Profit before tax	**37 629**	**63 346**	**68%**	**107 644**	**145 204**	**35%**
Income tax	-9 485	-11 511	21%	-23 777	-40 009	68%
Net profit from continuing operations	28 144	51 835	84%	83 867	105 195	25%
Net profit	**28 144**	**51 835**	**84%**	**83 867**	**105 195**	**25%**
- attributable to shareholders of the parent entity	**13 413**	**24 879**	**85%**	**38 912**	**42 078**	**8%**
- attributable to non-controlling interests	14 731	26 956	83%	44 955	63 117	40%

1) The amount includes an adjustment resulting from the netting of PrestaShop revenue, where the Company acts as an agent. The adjustment reduces revenue and, at the same time, reduces costs of third-party services. The adjustment was applied retroactively to the indicated items for the first quarter of this year, which affected the amounts of those items for Q1-Q3 2026. The amounts for the second quarter of this year are presented in accordance with the new approach. The adjustment has no impact on the Group's results.

Consolidated statement of profit or loss of the cyber_Folks Group.

Factors affecting results in the first three quarters of 2026

- Organic sales and profit growth in the Vercom, cyber_Folks and E-commerce segments.
- Consolidation of the results of PrestaShop, Sylius and BitBag from 18 February 2026.
- Lower financial costs due to reduced interest on the loan for the acquisition of Shoper.
- EBITDA and operating profit for Q3 2026 were affected by one-off costs:
  - cyber_Folks ESOP valuation of PLN 4,382 thousand,
  - Vercom ESOP valuation of PLN 1,312 thousand,
  - Restructuring costs of PLN 930 thousand.
- EBITDA and operating profit for the first three quarters of 2026 were affected by one-off costs:
  - cyber_Folks ESOP valuation of PLN 5,621 thousand,
  - Vercom ESOP valuation of approx. PLN 3,916 thousand,
  - Transaction costs of PLN 2,600 thousand,
  - Restructuring costs of PLN 26,334 thousand.



Stable financial position.

Assets

(PLN thousands)	31.12.2025	30.09.2026
Property, plant and equipment	24 661	26 034
Right-of-use assets	61 006	62 022
Intangible assets and goodwill	1 245 601	1 635 276
Investments in associates	25 018	0
Loans granted	7 206	1 928
Deferred tax assets	2 871	19 804
Other assets	605	1 507
Non-current assets	**1 366 968**	**1 746 571**
Trade receivables	63 258	74 780
Loans granted	1 543	763
Cash and cash equivalents	351 031	646 753
Other assets	10 661	19 574
Current assets	**426 493**	**741 870**
Total assets	**1 793 461**	**2 488 441**

Shareholders' Equity and Liabilities

(PLN thousands)	31.12.2025	30.09.2026
Share capital	306	371
Supplementary capital	438 916	972 423
Reserve capital	33 691	19 126
Retained earnings	94 934	-45 715
Treasury shares	-13 608	-9 687
Foreign currency translation differences	-66 746	-40 577
Share-based payment reserve	14 155	18 868
Equity attributable to shareholders of the parent entity	**501 648**	**914 809**
Non-controlling interests	319 494	436 143
Shareholders' equity	**821 142**	**1 350 952**
Borrowings	536 913	564 903
Lease liabilities	43 415	42 731
Contract liabilities	1 426	1 266
Deferred tax provision	37 228	36 859
Employee benefit obligations	0	3 657
Other liabilities	3 020	348
Non-current liabilities	**622 002**	**649 764**
Borrowings	114 698	119 101
Lease liabilities	19 846	22 528
Trade payables	63 901	85 468
Contract liabilities	107 881	118 087
Income tax payable	11 481	94 027
Employee benefit obligations	11 065	23 526
Other liabilities	21 445	24 988
Current liabilities	**350 317**	**487 725**
Total liabilities	**972 319**	**1 137 489**
Total equity and liabilities	**1 793 461**	**2 488 441**

Consistently growing operating cash flows.

Cash flow statement

(PLN thousands)	Q1-3 2025	Q1-3 2026
Net profit for the reporting period	**83 867**	**105 195**
Adjustments, including:	111 809	131 987
Income tax	23 777	40 009
Depreciation & amortisation	49 787	54 181
Net interest and foreign exchange costs	36 550	28 496
Share-based payment valuation	7 326	9 527
Change in inventories, receivables, payables and other assets - total	-6 272	-557
Cash generated from operating activities	**195 676**	**237 182**
Tax paid	-23 386	-28 333
Net cash from operating activities	**172 290**	**208 849**
Interest received	2 667	5 298
Loans granted	-200	-1 587
Repayment of loans granted	56	905
Acquisition of subsidiaries net of cash acquired	-485 904	-239 915
Proceeds from disposal of property, plant and equipment	747	129
Acquisition of property, plant and equipment and intangible assets	-29 782	-46 277
Settlement of liabilities for the acquisition of shares in entities acquired in prior periods	-15 000	-5 052
Net cash from investing activities	**-527 416**	**-286 499**

(PLN thousands)	Q1-3 2025	Q1-3 2026
Acquisition of treasury shares (under the new issue of merger shares)	0	-714
Net proceeds from the issue of shares of the parent entity	124 230	0
Expenses related to the issue of shares of the parent entity	0	-76
Dividends paid to owners	-28 308	-38 161
Dividends paid to non-controlling interests	-38 994	-52 147
Settlement of the sale of Vercom S.A. shares to non-controlling interests	15 880	514 063
Buy-back of Vercom S.A. shares from non-controlling shareholders	-29 634	-30 030
Proceeds from borrowings	513 499	89 540
Repayments of loans and borrowings	-32 508	-65 299
Proceeds / (Repayment) of overdraft facility	38	230
Interest paid	-39 343	-30 867
Lease liability payments	-13 750	-16 136
Net cash from financing activities	**471 110**	**370 403**
Total net cash flows	115 984	292 753
Effect of exchange rate changes on cash and cash equivalents	-2 037	2 969
Increase (decrease) in cash and cash equivalents	113 947	295 722
Cash and cash equivalents at the beginning of the period	142 936	351 031
Cash and cash equivalents at the end of the period	**256 883**	**646 753**

Key changes in cash flows

High EBITDA-to-operating cash flow conversion:

- Adjusted EBITDA: PLN 269.8 million,
- Operating cash flows: PLN 208.8 million.

Strong growth in operating cash flows driven by strong profit growth and the consolidation of Shoper and PrestaShop. Negative impact of the PrestaShop restructuring

Within investing activities:

- Higher R&D expenditure
- Completion of the acquisition of PrestaShop shares

Within financing activities:

- Lower interest payments as a result of a reduced loan interest rate
- Loan concluded to refinance the PrestaShop acquisition in Q2 this year

- Higher interest income received
- Sale of 4,340,405 Vercom shares in an ABB transaction

Statement of changes in equity.

(PLN thousands)	Share capital of the parent entity	Supplementary capital	Reserve capital	Share-based payment reserve	Treasury shares	Retained earnings	Foreign currency translation differences	**Equity attributable to shareholders of the parent entity**	Equity attributable to non-controlling interests	**Shareholders' equity**
As at 1 January 2026	**306**	**438 916**	**33 691**	**14 155**	**-13 608**	**94 934**	**-66 746**	**501 648**	**319 494**	**821 142**
Net profit	0	0	0	0	0	42 078	0	42 078	63 117	**105 195**
Other comprehensive income	0	0	0	0	0	0	26 169	26 169	1 054	**27 223**
Total comprehensive income for the period	**0**	**0**	**0**	**0**	**0**	**42 078**	**26 169**	**68 247**	**64 171**	**132 418**
Issue of shares of the parent entity	65	577 349	0	0	0	0	0	577 414	0	**577 414**
Net assets attributable to non-controlling interests arising from the acquisition of subsidiaries	0	0	0	0	0	0	0	0	5 439	**5 439**
Net assets attributable to non-controlling interests arising from a capital increase in a subsidiary	0	0	0	0	0	-803	0	-803	63 845	**63 042**
Acquisition of shares from non-controlling shareholders	0	0	0	0	0	-496 236	0	-496 236	-81 253	**-577 489**
Dividend paid to owners	0	0	0	0	0	-38 161	0	-38 161	0	**-38 161**
Dividend paid to non-controlling interests	0	0	0	0	0	0	0	0	-52 147	**-52 147**
Profit distribution	0	19 376	0	0	0	-19 376	0	0	0	**0**
Increase / (decrease) resulting from changes in ownership interests in subsidiaries	0	-63 217	-9 930	-2 154	0	371 801	0	296 500	113 934	**410 434**
Reserve from the valuation of the incentive plan	0	0	0	6 867	0	0	0	6 867	2 660	**9 527**
Treasury share buy-back	0	0	0	0	-714	0	0	-714	0	**-714**
Sale of treasury shares under the incentive plan	0	0	-4 635	0	4 635	0	0	0	0	**0**
Inne	0	-1	0	0	0	48	0	47	0	**47**
Balance as at 30 September 2026	**371**	**972 423**	**19 126**	**18 868**	**-9 687**	**-45 715**	**-40 577**	**914 809**	**436 143**	**1 350 952**

Factors material to the Group's development, together with threats and risks.

The cyber_Folks Group has a well-established position in the Polish market and is expanding rapidly abroad, in particular in Central and Eastern Europe, in English-speaking markets (the United States, the United Kingdom, Canada, Australia) and Spanish-speaking markets (Spain, Venezuela and other South American countries), and more recently in Western Europe (France, Italy). The Group operates in new technologies, supporting online presence, online sales and multichannel customer communication.

The most important factors and risks that may affect the Group's financial and market position over a horizon of at least one quarter include:



Risk related to acquisitions carried out by the Group

Execution of the Group's strategy involves, among other things, the selective acquisition of:

(i) entities with a similar business profile in Poland or abroad that have an attractive customer base,

(ii) entities with technology that fits the Group's further development plans or is complementary to the services currently provided.

When taking a decision on an acquisition, as well as during its execution, a number of errors may be made and deviations from the assumptions adopted for the transaction may occur, in particular:

- incorrect assessment of the acquired entity's ability to generate profits,
- incorrect analysis of the potential of the acquired entity's product offering or technological solutions,
- integration of the acquired entity with the Group delivering results other than assumed,
- the departure of some of the acquired entity's customers,
- the departure of selected key personnel or entire teams of the acquired entity,
- a reduction in cooperation with the acquired entity's suppliers.

Deviations and errors may in particular be caused by:

- lack of access to complete financial and technological information on the acquired entities,
- incomplete or unreliable data provided by the acquired entities, both about themselves and about their market environment,
- the Group's lack of knowledge of local conditions in other countries,
- insufficient skills on the part of the Group's personnel or the personnel of the acquired entities.

Factors material to the Group's development, together with threats and risks.

The risks associated with growth through acquisitions also include insufficient involvement of the Management Board or other Group executives in the day-to-day management and development of the Group's business in areas unrelated to acquisitions, should the integration of acquired entities not proceed in line with earlier assumptions. In the case of acquisitions outside Poland, a further risk is the possible failure to identify all issues related to a new market,
including regulatory or accounting matters, and the lack of full knowledge of local conditions in a given country, which may translate into acquisition outcomes that differ from expectations. In the Company's assessment, given the significant number of acquisitions the Group carries out
in various countries and in relation to entities conducting different types of business, this risk is above average compared with other entities pursuing a growth-through-acquisition strategy. Materialisation of this risk could adversely affect the Group's revenue growth prospects, profitability or financial position. To date, this risk has not materialised in the Group's history.

Increase or decrease in customer trust and customer retention

In view of the ongoing changes to the offering, which are increasing ARPU, and the integration of acquired entities, it is key to the Group's development to monitor customer satisfaction (NPS) and customer churn, and to take protective and mitigating measures to ensure the best possible customer service and service stability, so that any negative reactions or events lead neither to the loss of the customer nor to a decline in their satisfaction – and, more specifically, their willingness to recommend our services to other potential customers.

Dependence on suppliers in the Vercom operating segment

Vercom works with all major mobile network operators and email providers but, in line with prevailing market practice, has no long-term contracts with them. A change in commercial terms to less favourable ones could adversely affect profitability. This risk applies to all market participants. In addition, push communication can only be sent in cooperation with mobile operating system providers. A change in their policies on marketing communication to device users could adversely affect the turnover generated by Vercom.

Dependence on suppliers in the cyber_Folks operating segment

With regard to the purchase of domains and software used to provide hosting services, the Group has limited scope to replace suppliers. Any change in commercial terms to less favourable ones would adversely affect profitability. This risk applies to all entities operating on the hosting and domain market.

Financial risk

The cyber_Folks Group carries a material level of financial debt and is therefore exposed to changes in interest rates. A decline in rates would reduce financial costs, while an increase would raise debt servicing costs. The Group has stable, high cash flows and strong cash generation capacity, and is therefore prepared for higher financial costs, although these could reduce profitability and the capacity to pay dividends.

Changes in macroeconomic conditions and in the financial condition of the Group's counterparties may affect the Group's profitability and limit its liquidity and ability to pay dividends. This risk is mitigated, among other things, through prepayment for services, in particular in the cyber_Folks segment but also for some services in the Vercom segment (e.g. MailerLite).

Development of artificial intelligence (AI)

The Group is aware of the technological revolution driven by the development of artificial intelligence (AI), which particularly affects the technology industry. The development of new AI tools
brings a number of risks, risks including the risk of competition from new products that may replace our services, as well as operational risk related
to the impact of AI on the company's internal operations, including cost reductions that may equally be achieved by competitors.

The Group actively leverages technological progress in AI to build competitive advantages in this area. The cyber_Folks Group is developing new products based on artificial intelligence algorithms (e.g. _Now) and is working to improve the efficiency of internal processes and customer service.

Factors material to the Group's development, together with threats and risks.

Retaining and recruiting employees. The ability to allocate employee competencies and knowledge effectively and to motivate staff

In order to maintain operating capacity and grow the scale of the business, it is necessary to retain existing and attract new human resources to carry out activities
in key areas:

- **Software development – given the specific nature of the hosting environment and the uniqueness of CPaaS solutions, the Group needs to build its own technology solutions,**
- **Integration of acquired companies** – a specialised
and competent team is required to coordinate the integration of acquired companies and ensure that integrations move in a common direction.

In the current market environment and with wage pressure in IT, the ability to allocate employee competencies and knowledge effectively and to motivate staff will be very important.

Situation in the e-commerce and m-commerce market

The Group is a technology company but has significant exposure to the e-commerce market, as a large group of customers, particularly in the CPaaS segment, sell online.

Ensuring compliance with the GDPR and other legal regulations

In the course of its ongoing operations, the Group processes personal data on a significant scale, both of its customers and of the recipients of messages sent via infrastructure belonging to the Group. The processing of personal data by individual Group entities must comply with data protection regulations in force in Poland as well as in the countries in which the Issuer's Group or its customers conduct or will conduct business. Since May 2018, the related obligations have been significantly extended following the entry into force of Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data.

The Company cannot rule out that, despite applying technical
and organisational measures to protect the personal data processed, one of the Group's entities may breach its legal obligations in this area,
in particular by disclosing personal data to unauthorised persons.

GDPR compliance readiness is particularly important in the CPaaS segment, where the profile of the largest customers requires the highest quality of service.

Potential hacking and and phishing attacks

Given the scope of its operations and its high market share – both in hosting services and in transactional and marketing communication – the Group is exposed to potential attacksand. Their intensity may increase in connection with the Russian-Ukrainian war. The Group has appropriate process and technical safeguards in place to prevent such situations and, should they occur, to respond quickly.

In the coming quarters, the cyber_Folks Group's operations may also be affected by:

- The effectiveness of delivering operational, revenue and cost synergies from completed and future acquisitions.
- Opportunities and risks related to relatively rapid technological change
and innovation on the IT market.
- Actions taken by competitors.
- The economic and political situation, both globally and in countries material to the Group's operations (including Poland, the Czech Republic and Romania) or to its settlements (PLN, USD, EUR, CZK, RON).
- An increase or decrease in demand for shared hosting, dedicated hosting, internet domains and related additional services.
- An increase or decrease in demand for multichannel, automated digital communication services.

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Shares and shareholding.



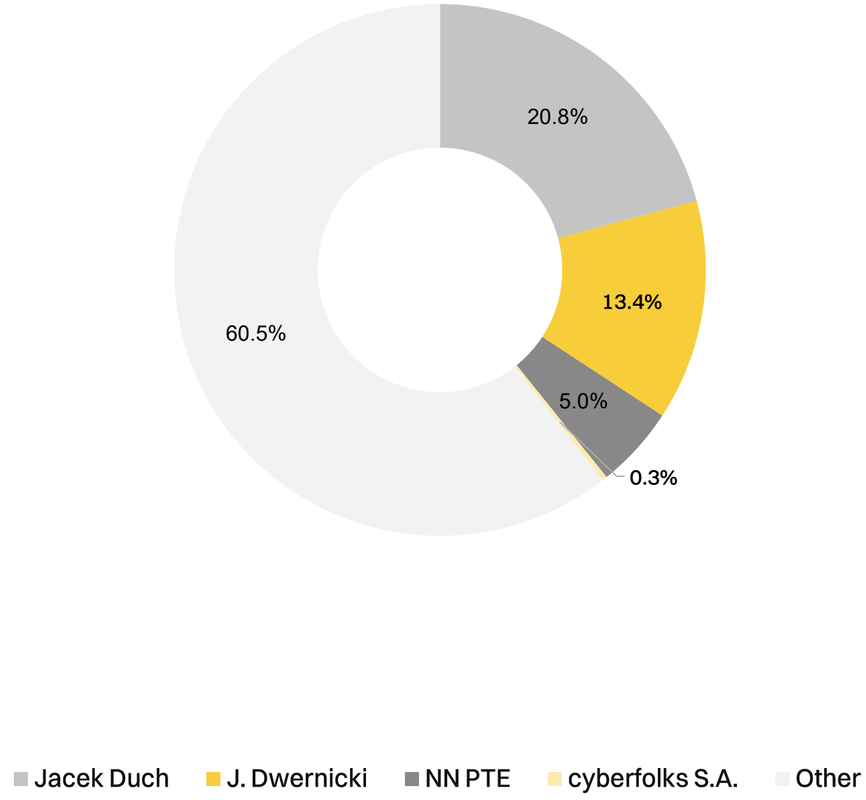
Shares and shareholding.

Shareholders holding at least 5% of votes at the General Meeting

As of the date of this report, the Company's share capital amounts to PLN 370,591.30 and is divided into 18,529,565 shares with a nominal value of PLN 0.02 each.

Shareholders holding at least 5% of votes at the General Meeting as at 30 June 2026, 30 September 2026 and the approval date of this report:

	30 June 2026		30 September 2026		13 November 2026	
Shareholder	Number of shares / Votes at GM	Share in share capital at GM	Number of shares / Votes at GM	Share in share capital at GM	Number of shares / Votes at GM	Share in share capital at GM
Jacek Duch[1)]	3 857 640	25.2%	3 857 640	20.8%	3 857 640	20.8%
Jakub Dwernicki[1)]	2 478 220	16.2%	2 484 846	13.4%	2 484 846	13.4%
NN PTE[2)]	924 619	6.0%	924 619	5.0%	924 619	5.0%
PTE Allianz Polska	814 393	5.3%	-	-	-	-
cyber_Folks S.A.	50 708	0.3%	53 746	0.3%	53 746	0.3%
Other shareholders	7 188 820	46.9%	11 208 714	60.5%	11 208 714	60.5%
Total	15 314 400	100.00%	18 529 565	100.00%	18 529 565	100.00%



1) Directly and through subsidiaries
2) Holding according to the most recent notification.

Shares and shareholding.

Treasury shares

At the end of Q3 2026, cyber_Folks held 53,746 treasury shares, compared with 50,708 treasury shares at the beginning of the quarter.

Employee shares

cyber_Folks has two incentive programmes in place:

1) An employee share option programme (ESOP) for 2023-2026, addressed to the Company's employees, the implementation of which depends on economic and loyalty targets.
The programme covers around 100 people who, if the targets are met, may acquire shares representing up to 1.11% of the Company's share capital.

2) An employee share programme for 2026-2029 for up to 149 people, under which they may acquire shares representing up to 4% of the Company's share capital.

The detailed economic targets of both incentive programmes for each year are described in Note 27 to the consolidated financial statements.

An employee share programme is also operated by the subsidiary Vercom S.A. It is addressed to employees of the Vercom Group and its execution depends on the achievement of market and performance targets by the Vercom Group.

Agreements that may in future result in changes in the proportions of shares held by shareholders and bondholders

On 28 November 2025, the Company's Management Board was informed by the Family Foundation of Jakub and Magdalena Dwernicki of the establishment of a pledge over 211,626 shares held.

Company shares held by the Management Board and the Supervisory Board

Name	Position	30 September 2026	13 November 2026
Jacek Duch together with related entities	Chairman of the Supervisory Board	3 857 640	3 857 640
Jakub Dwernicki together with related entities	President of the Management Board	2 484 846	2 484 846
Robert Stasik	Vice-President of the Management Board	55 051	55 051
Artur Pajkert	Member of the Management Board	1 827	1 827
Katarzyna Juszkiewicz	Member of the Management Board	4 405	4 405
Konrad Kowalski	Member of the Management Board	1 252	1 252

Changes in the shareholder structure.

On 4 February, the Company received notifications from Mr Jacek Duch and from Mr Jakub and Mrs Magdalena Dwernicki regarding the purchase by the Family Foundation of Jakub and Magdalena Dwernicki of 41,665 shares from the Duch Family Foundation. As a result of the transaction, Mr Jacek Duch's stake in the Company's share capital fell to 25.2%, while Mr Jakub Dwernicki's rose to 16.1%.

On 16 April 2026, the Company received a notification from Mr Jacek Duch regarding the purchase by the Duch Family Foundation of 1,660 shares.

On 16 April 2026, the Company received a notification from Mr Jakub and Mrs Magdalena Dwernicki regarding the purchase by their Family Foundation of 3,330 shares.

On 1 September, the National Court Register registered the increase in the Company's share capital by 3,215,165 series F merger shares issued in connection with the merger with Shoper S.A. As a result of the registration, the total number of the Company's shares rose to 18,529,565.

On 3 September, the Company received a notification from PTE Allianz Polska S.A. that the funds it manages had fallen below the 5% voting threshold. The change did not result from a sale of shares but from the increase in the Company's share capital following the registration of new shares in connection with the merger with Shoper S.A. The funds' stake in the Company's share capital fell from 5.26% to 4.35%.

On 4 September, the Company received notifications from Mr Jakub Dwernicki, the Family Foundation of Jakub and Magdalena Dwernicki and the Duch Family Foundation. As a result of the registration of the share capital increase in connection with the merger with Shoper S.A., Mr Jacek Duch's stake in the Company's share capital fell from 25.59% to 20.82%, and Mr Jakub Dwernicki's from 17.09% to 13.37%.

On 9 September, the Company received a notification from Mr Robert Stasik, Vice-President of the Management Board, of the purchase of 580 shares.



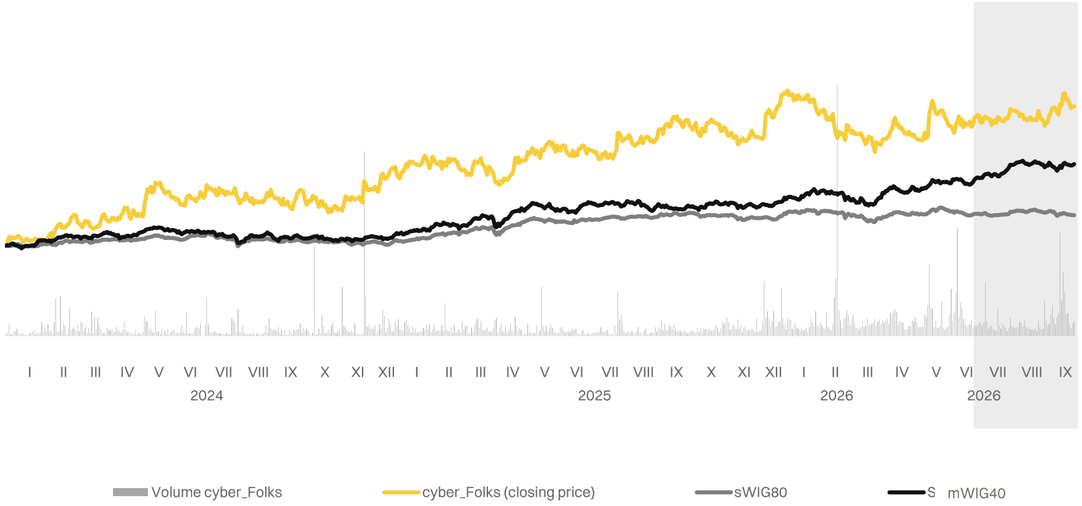
Shares and shareholding.

cyber_Folks on the Warsaw Stock Exchange

cyber_Folks shares have been listed on the Warsaw Stock Exchange since 29 December 2017. cyber_Folks shares are included in the following indices: mWIG40, mWIG40TR, WIGdiv, WIG, WIG-Poland, WIGTECH.

At the end of September 2026, the cyber_Folks share price was at a level comparable to that at the end of last year.

cyber_Folks share price (closing price) since the beginning of 2024, compared with the sWIG80 and mWIG40 indices.



Dividend

The Annual General Meeting of cyber_Folks shareholders held on 18 May 2026 resolved on the distribution of the 2025 profit: PLN 38.2 million was allocated to the dividend (PLN 2.50 per share) and PLN 14.3 million to supplementary capital. The dividend was paid on 3 July 2026.

Dividend policy

It is the intention of the cyber_Folks Management Board to share profit with shareholders on a regular basis and to continue the principles of the existing dividend policy. Under this policy, the Management Board will recommend that the General Meeting pay a dividend of at least 30% of the consolidated net profit of the cyber_Folks Group attributable to shareholders of the parent company, while increasing the nominal dividend per share.

When recommending the distribution of cyber_Folks' net profit, the Management Board will take into account the current and expected financial and liquidity position of cyber_Folks S.A. and the cyber_Folks Group, as well as existing and future liabilities.

The final decision on the amount of the dividend is taken by the General Meeting of cyber_Folks S.A.

Dividends and share buybacks carried out by the company in individual calendar years:

Year	Dividend per share	Dividend amount	Share buyback amount	Total transfer to shareholders
2019	PLN 0.30[1)]	PLN 4.254 million	PLN 2.0 million	PLN 6.3 million
2020	PLN 0.28[2)]	PLN 3.948 million	-	PLN 3.9 million
2021	PLN 0.57[3)]	PLN 8.037 million	-	PLN 8.0 million
2022	PLN 0.71[4)]	PLN 10.068 million	PLN 4.0 million	PLN 14.1 million
2023	PLN 0.93[5)]	PLN 13.169 million	-	PLN 13.2 million
2024	PLN 1.50[6)]	PLN 21.253 million	PLN 6.768 million	PLN 28.021 million
2025	PLN 2.00[7)]	PLN 28.308 million	PLN 10.000 million[8)]	PLN 38.308 million
2026	PLN 2.50[9)]	PLN 38.161 million	-	PLN 38.161 million

1) Dividend for 2018/2019 FY.
2) Advance dividend payment from the profit for 2019/2020 FY.
3) Dividend for 2019/2020 FY.
4) Dividend for 2021FY.
5) Dividend for 2022, record date: 30 August 2023, payment date: 4 September 2023
6) Dividend for 2023, record date: 24 June 2024, payment date: 26 June 2024
7) Dividend for 2024, record date: 4 June 2025, payment date: 6 June 2025
8) Share buyback approved by the General Meeting on 15 May 2025 and executed between 10 and 24 November 2025.
9) Dividend for 2025, record date: 1 July 2026, payment date: 3 July 2026

Management Board.



Jakub Dwernicki

President of the Management Board

Founder and principal manager of the cyber_Folks Group. Principal architect of the strategy of acquiring hosting businesses. At cyber_Folks, responsible for growth strategy and acquisitions.



Robert Stasik

Vice-President of the Management Board for Strategy and Investments

With the cyber_Folks Group since 2010, serving as Chief Financial Officer since 2014. Currently responsible for acquisitions, including their financing strategy, supervision of the Group's key companies, investor relations and banking relationships.

Management Board.



Artur Pajkert

Member of the Management Board, CMO

With the cyber_Folks Group since 2008. He played a major role in creating the cyber_Folks brand and was responsible for its rollout in Romania. Responsible for sales, product communication and marketing.



Katarzyna Juszkiewicz

Member of the Management Board, COO

Chief Operating Officer, with cyber_Folks since 2001. She has gained experience in network project management, software development and operational audit.



Konrad Kowalski

Member of the Management Board, CFO

With the cyber_Folks Group since 2017, initially as segment finance director responsible for pricing strategy and financial plans. Currently Group CFO, responsible for overseeing finance and controlling.



Łukasz Piecuch

Member of the Management Board, CTO

With the cyber_Folks Group since 2017. He is one of the architects of cyber_Mind – the platform developing AI solutions for Group companies – and of robo_Folks, the AI assistant that supports customers in their day-to-day use of hosting services.



Paweł Lewkowicz*

Member of the Management Board, CRO

Chief Revenue Officer. An expert with more than 15 years of experience in e-commerce, product strategy, marketing and the implementation of AI-based solutions.



Patryk Pawlikowski*

Member of the Management Board, CPO

An expert in e-commerce, digital payments and product development, with nearly 20 years of experience, including more than 15 years in senior management roles in the technology and retail sectors.

Supervisory Board.



Jacek Duch

Chairman of the Supervisory Board

A graduate of the Warsaw University of Technology with extensive, long-standing experience both technically in software engineering and in management at international and Polish IT corporations.

During his doctoral studies he worked at Nixdorf Computer in Germany, and then as a researcher at PSI AG. From 1978 to 1993 he worked for Digital Equipment Corporation (DEC), leading projects in Munich, Vienna and Paris, among other locations, and oversaw the establishment of DEC subsidiaries in Central European countries, including Poland.

From 1993 to 1998 he headed Oracle Polska, and subsequently served on the management boards of Prokom Software and Prokom Internet. He has sat on numerous supervisory boards, including those of Postdata, Bank Pocztowy, PVT and Asseco Group companies.



Katarzyna Zimnicka-Jankowska

Member of the Supervisory Board (independent)

A graduate of the Faculty of Organisation and Management at Łódź University of Technology. She holds the Chartered Financial Analyst (CFA) designation and the CFA Certificate in ESG Investing, and has completed numerous courses in accounting, financial management, financial modelling and company valuation.

Running her own business, and previously at KPMG Advisory and Pekao Access – firms specialising in corporate finance advisory – she has delivered M&A projects, transaction financing and investment plan execution, as well as financial restructuring projects.

She served as Member of the Management Board, Commercial Director and Strategy Director at PKP Intercity, where she was responsible for, among other things, IT systems and IT development. She has extensive corporate governance experience. She currently serves as Chair of the Supervisory Board of PKO Bank Polski and Deputy Chair of the Supervisory Board of Bank Pocztowy.



Prof. Wojciech Cellary, PhD, DSc, Eng.

Member of the Supervisory Board (independent)

A computer scientist currently working at WSB Merito University in Poznań. He previously worked at three universities in Poland: Poznań University of Technology, where he served as deputy director of the Institute of Computing Science; the French-Polish School of New Information and Communication Technologies, as Vice-Rector for Research; and the Poznań University of Economics and Business, where he headed the Department of Information Technology. He also worked at six universities in France and Italy and was a visiting professor at the United Nations University in Macao and Portugal. He has led more than 80 research and industrial projects, was the main organiser of 60 academic conferences and a member of the programme committees of 350 conferences. He is the author of more than 200 academic publications. His professional activity includes advisory work and membership of professional organisations, editorial boards of academic journals, expert groups, committees, councils and associations. He has supervised 18 doctoral graduates, six of whom subsequently obtained habilitation and two the title of professor. He has received 40 awards for his achievements in research and teaching.

Around 20,000 students have attended his lectures in Polish, English and French. He currently specialises in e-business technologies, e-government, the digital economy and society, and Industry 4.0.

Supervisory Board.



Magdalena Dwernicka

Member of the Supervisory Board

In 2002 she graduated from the Agricultural University in Poznań, and in 2003 and 2004 respectively completed postgraduate studies in Marketing Management of Enterprises and in Human Resources Management at the Academy of Economic Development. In 2003-2004 she took part in a series of training courses on the implementation, delivery and settlement of projects carried out under the European Social Fund, organised by PARP.

From 2007 to 2012 she worked as a PR specialist at Telepuls „Spider" Sp. z o.o. S.K.A., and from 2012 to 2017 at Ogicom „Spider" Sp. z o.o. S.K.A. (now cyber_Folks S.A.) as an EU Projects Specialist.



Kamil Pałyska

Member of the Supervisory Board (independent)

Kamil Pałyska is an experienced finance professional with over 15 years of practice, with extensive experience in financial management, controlling and audit. Since 2024 he has served as Member of the Management Board and Chief Financial Officer of Czerska 8/10 Sp. z o.o., as well as Chief Financial Officer of Agora Książka i Muzyka Sp. z o.o., where he is responsible for strategic financial management, developing finance functions and overseeing reporting and financial analysis processes.

During his career he has held key positions at leading firms such as Deloitte Poland and KPMG Poland, where he gained broad experience in audit and financial advisory.

He holds an Accountant's Certificate issued by the Minister of Finance and is at the final stage of obtaining the international ACCA qualification. His professional experience and knowledge of finance, risk management and financial strategy enable him to effectively support organisational development and decision-making at the highest management level.

Changes in the composition of the Management Board and the Supervisory Board

On 1 July, Łukasz Piecuch joined the Management Board of cyber_Folks S.A.

On 1 October, Paweł Lewkowicz and Patryk Pawlikowski joined the Management Board of cyber_Folks S.A.

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Corporate governance.



Other information.

Principles of managing the Company and the Group

During the reporting period there were no other material changes to the basic principles of managing the Company and its Group.

Description of material court proceedings

The subsidiary Freshmail sp. z o.o. is a party to court proceedings pending before the Regional Court in Kraków concerning a claim filed by one of its counterparties. The value of the subject matter of the dispute is PLN 838 thousand. The proceedings are at first instance. In the course of the proceedings, the court granted security for the claim by attaching FreshMail's bank account up to PLN 1,254 thousand. In the Company's assessment, the claimant's claims are unfounded. The Court of Appeal in Kraków amended the Regional Court's decision and dismissed the application for security. The Company has taken steps to recover the secured funds.

Employment

As at 30 September 2026, the Group employed 948 people on a full-time equivalent basis
Average employment in Q3 2026 was 973 people.

Sureties and guarantees

Sureties and guarantees are described in the consolidated financial statements.

Material related party transactions

Related-party transactions were concluded on an arm's-length basis. The transactions are presented in the Consolidated Financial Statements (Note 26).

Financial forecast

The Company's Management Board has not published any financial forecasts.

Material agreements

No material agreements relating to the Group's operating activities were concluded in the period under review.

General Meetings

The Annual General Meeting of Shareholders was held on 18 May 2026. At that meeting, shareholders resolved, among other things, on the distribution of the net profit generated in 2025, the payment of a dividend, the execution of a share buyback and the approval of the reports of the Management Board and the Supervisory Board on activities in 2025.

An Extraordinary General Meeting was held on 20 July 2026, at which shareholders resolved on the merger of cyber_Folks S.A. with Shoper S.A. and adopted the 2026-2029 incentive programme.

Information on General Meetings is available on the Company's website: https://investors.cyberfolks.pl/company-pages/walne-zgromadzenie

Structure of the Company's capital links with related entities

Detailed information on the structure of the Company's equity links with related entities as at 30.09.2026 and 30.09.2025 is provided in Note 1, section 1.4 of the consolidated financial statements.

Ability to execute investment plans

The Group is able to execute its investment plans, including capital investments, using both its own funds and debt financing.

Use of proceeds from the share issue

On 18 February, the agreement of 11 December 2025 was executed, under which the funds raised in the share issue in September 2025 were used by cyber_Pixel Sp. z o.o. to pay EUR 53.97 million for 100% of the shares in PrestaShop SA, under the share purchase agreement signed on 18 February.

Loans and borrowings

Information on loans and borrowings taken out is presented in Note 21 to the Consolidated Financial Statements.

Management of financial resources

cyber_Folks and the cyber_Folks Group pursue an active policy of acquiring entities that complement the Group's product offering and extend its geographic footprint. Accordingly, the Group actively uses external debt financing while monitoring its ability to meet the agreements concluded, its overall level of debt and its debt relative to results.

In the Management Board's assessment, cyber_Folks is able to meet its obligations and identifies no immediate threats to the settlement of liabilities in the future.



Jakub Dwernicki
CEO, cyber_Folks Group



Robert Stasik
CFO, cyber_Folks Group



Artur Pajkert
Member of the Management Board



Paweł Lewkowicz
Member of the Management Board



Katarzyna Juszkiewicz
Member of the Management Board



Konrad Kowalski
Member of the Management Board



Łukasz Piecuch
Member of the Management Board



Patryk Pawlikowski
Member of the Management Board

November 16, 2026

Date of preparation and approval for publication of the cyber_Folks Group Periodic Report for Q3 2026

November 16, 2026

Date of publication of the cyber_Folks Group Periodic Report for Q3 2026