ASTARTA HOLDING PLC

INTERIM REPORT

for the period of nine months ending 30 September 2026

Name of the issuing entity: ASTARTA HOLDING PLC

Registered office: 1 Lampousas Street, 1095, Nicosia, Cyprus

Unique registration code: HE 438414

Issued share capital: EUR250,000

The regulated market on which the issued securities are traded: Warsaw Stock Exchange (Giełda Papierów Wartościowych)

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Note: These financial statements have been prepared in accordance with the international reporting standards adopted by the European Union ("IFRS"). Differences between totals and sums of the parts are possible due to rounding.

INTERIM MANAGEMENT REPORT

The Board of Directors of ASTARTA HOLDING PLC presents its Interim Management Report to be followed by the Non-Audited, Interim Condensed Consolidated Financial Statements of the Company for the nine-month period ended 30 September 2026.

ECONOMIC PERFORMANCE AND FINANCIAL ANALYSIS

Consolidated revenue totalled EUR308m (-10% y-o-y). Overseas shipments generated EUR179m, accounting for 58% of total top line (vs. 63% in 9M25).

Processing operations remained the primary revenue contributors —Sugar Production with EUR104m (-4% y-o-y; 34% share), followed by Soybean Processing at EUR76m (-1% y-o-y; 25% share). Agriculture contributed EUR87m (-22% y-o-y; 28% share), while Cattle Farming generated EUR37m (-12% y-o-y; 12% share).

Gross profit declined to EUR56m (-54% y-o-y), impacted by lower grain sales volumes, softer farm-gate prices, and negative fair-value adjustments of biological assets and agricultural produce.

EBITDA came in at EUR40m (-61% y-o-y), representing a 13% margin (vs. 30% in 9M25). Excluding non-cash IAS 41 biological asset remeasurements, underlying gross margin stood at 29% (-4pp y-o-y), while adjusted EBITDA margin moderated to 24% (vs. 28% in 9M25).

Astarta recorded a net loss of EUR29m (compared to a net profit of EUR44m in 9M25), driven by non-cash IAS 41 valuation losses alongside elevated logistics expenses.

SUMMARY P&L

EURk	9M25	9M26
Revenues, including	**342 780**	**307 906**
Agriculture	112 269	87 104
Sugar Production	108 303	103 584
Soybean Processing	76 587	75 605
Cattle Farming	42 226	37 239
Cost of sales, including	**(268 952)**	**(252 537)**
Effect of FV remeasurement of AP*	(40 282)	(33 857)
Changes in FV of BA and AP*	47 221	793
Gross profit	**121 049**	**56 162**
Gross profit margin	*35%*	*18%*
EBIT	**64 160**	**(1 787)**
Depreciation and Amortisation, including	37 301	41 662
Charge of right-of-use assets	15 631	15 896
EBITDA, incl.	**101 461**	**39 875**
Agriculture	60 412	23 293
Sugar Production	18 684	6 391
Soybean Processing	10 000	6 910
Cattle Farming	15 094	5 090
EBITDA margin	*30%*	*13%*
Interest expense on lease liability	(17 321)	(17 774)
Other finance costs	(1 109)	(5 145)
Forex gain	(112)	(4 736)
Net profit	**43 701**	**(28 831)**
Net profit margin	*13%*	*-9%*

**FV – Fair value, BA – Biological assets, AP – Agricultural produce*

EURk	9M25	9M26
Gross Profit, ex BA & AP remeasurement	**114 110**	**89 226**
Gross Margin, ex BA & AP remeasurement	*33%*	*29%*
EBITDA, ex BA & AP remeasurement	**94 522**	**72 939**
EBITDA margin, ex BA & AP remeasurement	*28%*	*24%*

SUMMARY CASH FLOWS

EURk	9M25	9M26
Pre-tax income	45 662	(26 701)
Depreciation and amortisation	37 301	41 662
Financial interest expenses, net	1 255	5 146
Interest on lease liability	17 321	17 774
Changes in FV of BA and AP*	(47 221)	(793)
Disposal of revaluation of AP in COR*	40 282	33 857
Forex gain	112	4 736
Income taxes paid	(3 991)	(3 528)
Working Capital changes	(52 907)	(2 410)
Other	(407)	(1 823)
Operating Cash Flows	**37 407**	**67 920**
Investing Cash Flows	**(75 444)**	**(36 671)**
Debt (repayment)/proceeds, Net	65 478	56 866
Finance interest paid	(2 006)	(4 935)
Lease repayment (mainly land)	(32 179)	(32 428)
Financing Cash Flows	**19 058**	**19 503**

**FV – Fair Value, BA – Biological Assets, AP – Agricultural Produce, COR – cost of revenue*

Operating cash flow nearly doubled y-o-y to EUR68m, supported by working capital releases, while operating cash flow before working capital changes decreased by 22% y-o-y to EUR70m. Net investment halved y-o-y to EUR37m largely limited to ongoing routine capex.

SUMMARY BALANCE SHEET

EURk	9M25	YE25	9M26
Right-of-use asset (mainly land)	125 893	125 985	138 595
Biological assets (non-current)	46 185	33 330	31 576
PP&E and other non-current assets	252 725	326 097	326 960
Inventories, including RMI*	175 848	245 070	188 252
Biological assets (current)	69 739	21 440	62 706
AR and other current assets	87 705	77 201	66 880
Cash and equivalents	24 956	40 260	93 260
Total Assets	**783 051**	**869 383**	**908 229**
Equity	**528 411**	**552 893**	**512 314**
Long-term loans	36 603	59 194	105 973
Lease liability (mainly land)	100 859	99 852	109 744
Other	7 797	16 532	13 236
Non-current liabilities	**145 259**	**175 578**	**228 953**
Short-term debt and similar	50 685	75 053	92 162
Current lease liability (mainly land)	30 187	32 611	30 930
Other	28 509	33 248	43 870
Current liabilities	**109 381**	**140 912**	**166 962**
Total equity and liabilities	**783 051**	**869 383**	**908 229**
EBITDA LTM	129 252	99 677	38 091
RMI*	108 817	186 305	99 825
Net debt total	**193 378**	**226 450**	**245 549**
ND total/EBITDA (x)	*1.5*	*2.3*	*6.4*
Adjusted net debt = (ND-RMI)	**84 561**	**40 145**	**145 724**
Adj ND/EBITDA (x)	*0.7*	*0.4*	*3.8*

**RMI = Total Finished Goods*

9M26 Net Financial Debt (excl. lease liabilities) was at EUR105m vs EUR62m in 9M25. Total Net Debt (incl. leases) stood at EUR246m (+27% y-o-y).

AGRICULTURE

Share in consolidated revenues: 28%
Segment revenues: EUR87m
Export sales (value): 75%

SALES VOLUMES OF KEY CROPS AND REALIZED PRICES

	9M25		9M26	
	kt	*EUR/t*	*kt*	*EUR/t*
Corn	152	209	**207**	**203**
Wheat	205	212	**92**	**189**
Sunseeds	18	603	**33**	**604**
Rapeseeds	11	491	**10**	**531**
Soybeans	47	407	**n/m**	**n/m**

FINANCIAL RESULTS

EURk	9M25	9M26
Revenues, including	112 269	87 104
Corn	31 880	41 927
Wheat	43 513	17 390
Sunseeds	11 119	19 886
Rapeseeds	5 380	5 353
Soybeans	19 105*	279
Cost of sales, including	(98 613)	(70 631)
Land lease depreciation	(14 953)	(15 569)
Changes in FV of BA and AP**	47 088	2 591
Gross profit	**60 744**	**19 064**
Gross profit margin	*54%*	*22%*
G&A expense	(10 314)	(9 854)
S&D expense	(14 520)	(13 729)
Other operating expense	(1 252)	(2 065)
EBIT	**34 658**	**(6 584)**
EBITDA	**60 412**	**23 293**
EBITDA margin	*54%*	*27%*
Interest on lease liability	(15 778)	(16 230)
CAPEX	(24 361)	(3 129)
Cash outflow on land lease liability	(30 889)	(31 473)

**Building out a procurement network for soybeans for the new multi-seed crushing facility*
***FV – Fair Value, BA – Biological Assets, AP – Agricultural Produce*

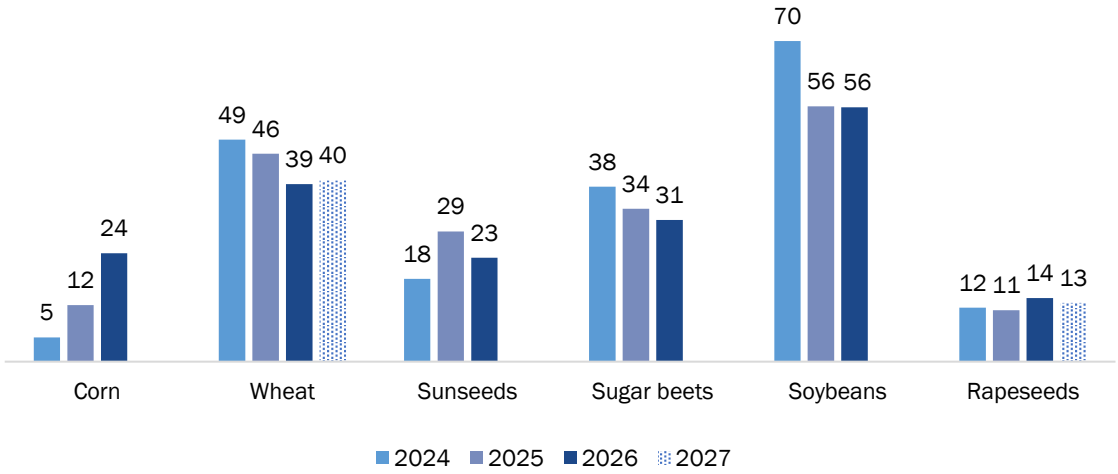
Segment revenue declined by 22% y-o-y to EUR87m, primarily driven by reduction in wheat and soybean sales volumes. Export sales accounted for 75% of segment revenues, vs 89% in 9M25.

Gross profit fell by 69% y-o-y to EUR19m, compressing the gross margin to 22%. Segment profitability was weighed down by a 94% y-o-y decrease in fair value gains from biological assets (down to EUR3m), reflecting lower soft commodity prices and elevated production costs.

EBITDA decreased by 61% y-o-y to EUR23m. EBITDA margin narrowing to 27% from 54% in 9M25.

Capex was scaled back to a maintenance level of EUR3m (-87% y-o-y), aligned with the cash preservation discipline.

KEY CROPS PLANTING AREA, 2024–2027, kha



Source: Company's data

As of the reporting date, late-crop harvesting remains ongoing, as adverse weather conditions slowed field operations and delayed harvesting timelines.

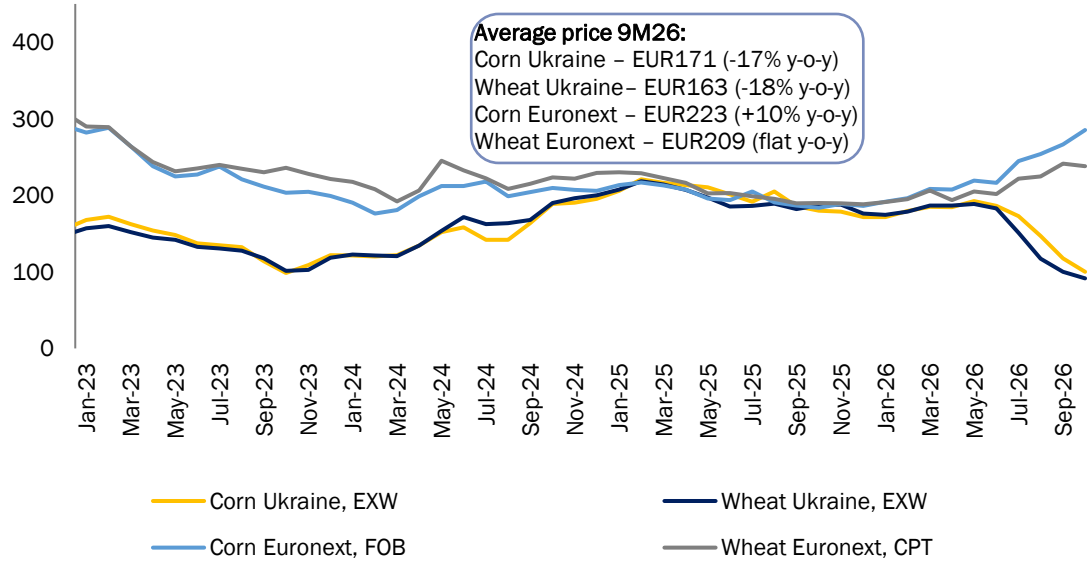
Soybean production reached 124kt (+1% y-o-y) harvested across 56kha (-1% y-o-y), with average yield same as last year at 2.2t/ha

Sunseed output totalled 57kt (-6% y-o-y) across a reduced acreage of 24kha (-16% y-o-y), supported by 18% y-o-y jump in average yield to 2.5 t/ha.

Astarta's agricultural subsidiaries planted 40kha of winter wheat (+2% y-o-y) and 13kha of winter rapeseed (-7% y-o-y). Overall, winter crops are well-developed and in healthy condition.



CROP PRICES, EUR/t



Source: APK-inform

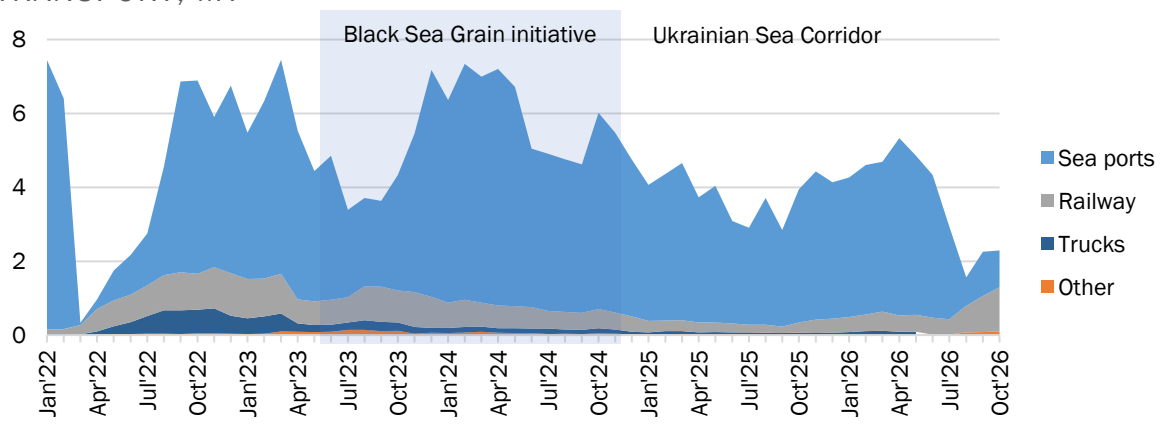
According to MinAgro, Ukraine's grain and oilseeds harvest ongoing with interim output at 68mt (including 26mt of wheat) vs 65mt on the same period in 2025. Winter crop sowing is nearly complete across a planned area of 6.3mha, though uneven crop development caused by varying sowing dates and weather conditions poses a key risk factor.

9M26 grain and oilseeds export totalled 29mt (+4% y-o-y), with corn accounting for 59% of shipments. Key destinations remained MENA (53%) and the EU (37%), while Astarta's share in total Ukrainian exports stood at 1%.

Seaports handled almost 90% of total exports until the blockade of Greater Odesa ports since July 22, 2026. Then trade flows partially shifted toward Danube ports and western land borders. These transportation routes face severe capacity constraints (2.4mt in October 2026 vs 5.3mt April 26) and are associated with higher logistics costs.

Ukrainian EXW prices fell to EUR171/t (-17% y-o-y) for corn and EUR163/t (-18% y-o-y) for wheat amid subdued demand, Black Sea shipping restrictions, and elevated alternative logistics costs. Conversely, European corn averaged EUR223/t (+10% y-o-y) and wheat remained flat at EUR209/t, while high war-risk insurance premiums continued to erode the global competitiveness of Ukrainian exports. As of mid- November, Ukrainian farm-gate wheat and corn prices were below EUR100/t.

UKRAINIAN EXPORT OF AGRICULTURAL PRODUCTS BY MEANS OF TRANSPORT, MT



Source: State Customs Service of Ukraine

SUGAR PRODUCTION

Share in consolidated revenues: 34%
Segment revenues: EUR104m
Export sales (value):42%

SUGAR AND BY-PRODUCTS SALES VOLUMES AND REALIZED PRICES

	9M25	9M26
Sugar, kt	212	**249**
Sugar-by products, kt*	29	**38**
Sugar prices, EUR/t	498	**402**

**Granulated sugar beet pulp and molasses*

FINANCIAL RESULTS

EURk	9M25	9M26
Revenues	108 303	103 584
Cost of sales	(80 117)	(87 554)
Gross profit	**28 186**	**16 030**
Gross profit margin	*26%*	*15%*
G&A expense	(5 502)	(5 212)
S&D expense	(11 611)	(11 065)
Other operating expense	(15)	(1 022)
EBIT	**11 058**	**(1 269)**
EBITDA	**18 684**	**6 391**
EBITDA margin	*17%*	*6%*
CAPEX	(17 570)	(7 778)

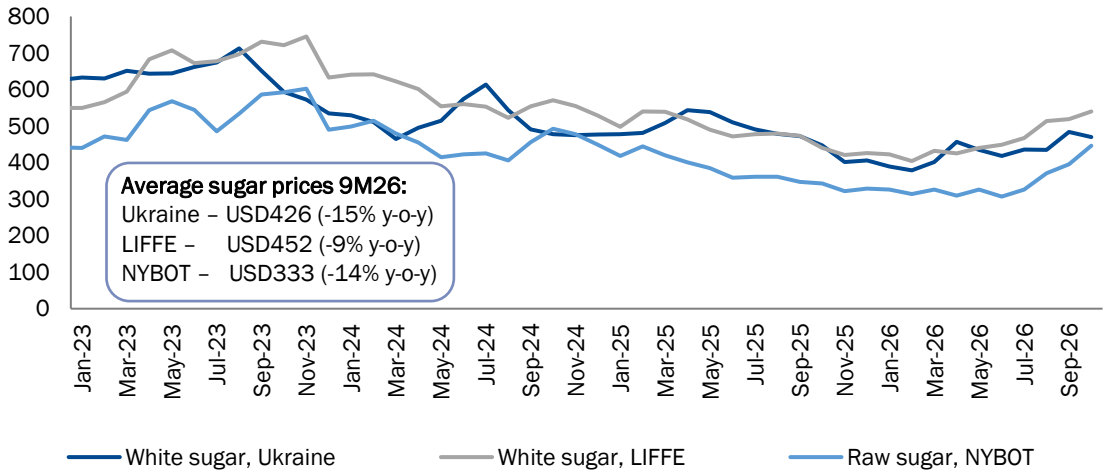
Revenue edged down by 4% y-o-y to EUR104m, primarily due to a 19% y-o-y decline in the average white sugar selling price to EUR402/t amid domestic oversupply and elevated alternative export logistics costs.

Gross profit decreased by 43% y-o-y to EUR16m, compressing the gross margin by 11pp y-o-y to 15%. Segment EBITDA stood at EUR6m (-66% y-o-y), translating into an EBITDA margin of 6% compared to 17% in 9M25.

International markets accounted for 44% of Astarta's white sugar sales in 9M26. The Middle East absorbed 49% of total export volumes and EU countries accounted for 22%, with ongoing export focus centered on CEFTA countries.

As of Nov 18th, the Company's sugar plants have processed 1.4mt of sugar beets and produced 214kt of white sugar vs 234kt as of the same date in 2025.

GLOBAL SUGAR PRICES, USD/t



Source: Bloomberg

As of mid-November, sugar beet harvesting in Ukraine reached 73% completion, with total output exceeding 6mt at an average yield of 51t/ha, according to MinAgro.

In 9M26, Ukrainian sugar exports surged by 63% y-o-y to 486kt, with 65% shipped via maritime routes. Key destinations included the Middle East (29%) and Uzbekistan (24%), while deliveries to Europe rose by 16% y-o-y to 114kt (24% of total exports).

Global benchmarks faced downward pressure across 9M26, with raw sugar averaging USD333/t (-14% y-o-y) and white sugar trading at USD452/t (-9% y-o-y). However, prices rebounded in 3Q26 as global balance projections shifted from surplus to deficit amid adverse weather, with El Niño expected to weigh on output across all three top producers—Brazil, India, and Thailand.

Domestic sugar prices averaged USD426/t excl. VAT in 9M26 (-15% y-o-y), pressured by seasonal production growth, subdued domestic and export trading activity, and weak broader global sentiment. Nevertheless, forecasts of lower sugar output in Ukraine and Europe continue to provide underlying price support, with food industry enterprises remaining the primary buyers.

SOYBEAN PROCESSING

Share in consolidated revenues: 25%
Segment revenues: EUR76m
Export sales (value): 89%

PRODUCTION VOLUMES

kt	9M25	9M26
Soybeans processed	165	**168**
Soybean meal	119	**122**
Soybean oil	33	**31**

SOYBEAN PRODUCTS SALES VOLUMES AND REALIZED PRICES

	9M25		9M26	
	kt	*EUR/t*	*kt*	*EUR/t*
Soybean meal	122	336	**109**	**361**
Soybean oil	35	978	**33**	**1 034**

FINANCIAL RESULTS

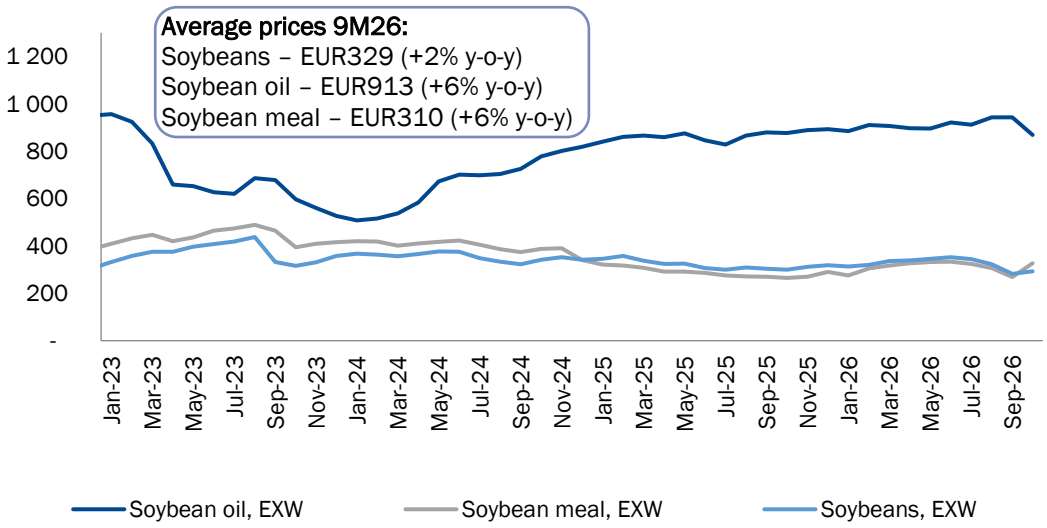
EURk	9M25	9M26
Revenues, including	76 587	75 605
Soybean meal	41 109	39 502
Soybean oil	34 203	34 563
Cost of sales	(60 892)	(60 843)
Gross profit	**15 695**	**14 762**
Gross profit margin	*20%*	*20%*
G&A expense	(1 324)	(1 315)
S&D expense	(4 928)	(7 522)
Other operating expense	(679)	(418)
EBIT	**8 764**	**5 507**
EBITDA	**10 000**	**6 910**
EBITDA margin	*13%*	*9%*
CAPEX	(33 985)	(19 581)

Revenue stood at EUR76m (-1% y-o-y; 89% export share). Gross profit reached EUR15m (-6% y-o-y) with a flat y-o-y margin at 20%.

EBITDA fell 31% y-o-y to EUR7m (margin at 9%), pressured by lower sales volumes (-9% y-o-y) and higher logistics costs. Crush volume rose 2% y-o-y to 168kt.

Following an aerial attack on November 8, 2026, the soybean processing plant sustained damage and temporarily suspended operations.

UKRAINIAN PRICES FOR SOYBEANS AND SOYBEAN PRODUCTS, EUR/t



Source: APK-inform

MinAgro reports 94% harvest completion, with national forecast revised down to 4mt due to lower yields.

CATTLE FARMING

Share in consolidated revenues: 12%
Segment revenues: EUR37m
Export sales (value): 8%

MILK PRODUCTION VOLUME, HERD AND PRODUCTIVITY*

	9M25	9M26
Milk production, kt	94	**97**
Herd, k heads	29	**31**
Unit milk yield, kg/day	27.8	**27.8**

**average reporting period number*

MILK SALES AND REALIZED PRICES

	9M25	9M26
Milk sales, kt	91	**93**
Milk price, EUR/t	414	**320**

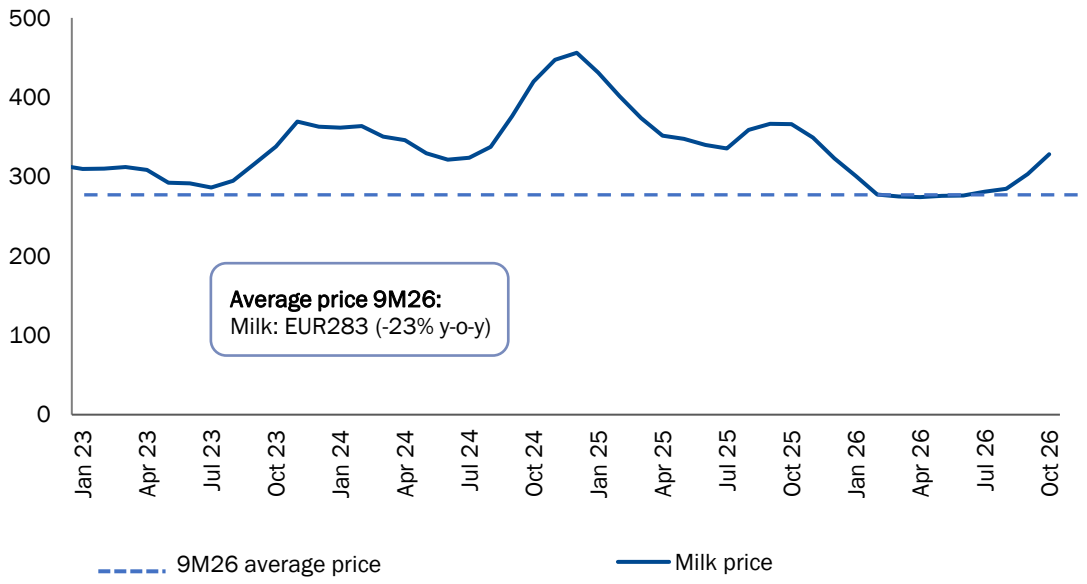
FINANCIAL RESULTS

EURk	9M25	9M26
Revenues	42 226	37 239
Cost of sales	(26 419)	(29 903)
BA revaluation	133	(1 798)
Gross profit	**15 940**	**5 538**
Gross profit margin	*38%*	*15%*
G&A expense	(1 975)	(1 663)
S&D expense	(438)	(497)
Other operating expense	(357)	(465)
EBIT	**13 170**	**2 913**
EBITDA	**15 094**	**5 090**
EBITDA margin	*36%*	*14%*
CAPEX	(5 591)	(3 226)

Revenue declined 12% y-o-y to EUR37m on weaker raw milk prices. Gross profit fell 65% y-o-y to EUR 6m (margin at 15%), weighed down by lower dairy prices and a negative IAS41 herd revaluation of EUR2m.

9M26 EBITDA decreased 66% y-o-y to EUR5m, while Capex was scaled back to a maintenance level of EUR3m (-42% y-o-y).

UKRAINIAN PREMIUM QUALITY MILK PRICE, EUR/t



Source: InfAgro

Milk sales rose 3% y-o-y to 93kt, matching output growth, with 98% graded as "extra quality." Average realized milk price stood at EUR320/t (-23% y-o-y), consistently maintaining a quality premium over market averages.

Raw milk prices in Ukraine are rebounding on stronger export demand, and domestic restocking needs to replace inventories destroyed by russian strikes.



Silage compaction in the Poltava region

ALTERNATIVE PERFORMANCE MEASURES

To comply with ESMA Directive on Alternative Performance Measures ("APMs"), ASTARTA HOLDING PLC presents this additional disclosure, which enhances the comparability, reliability, and comprehension of its financial information.
The Company presents its results in accordance with International Financial Reporting Standards (IFRS) but also considers certain supplemental non-IFRS measures used for performance analysis and reporting.

These Alternative Performance Measures are:

- Gross Margin
- EBITDA (EBITDA LTM) and EBITDA Margin
- Net Debt Total
- Net Financial Debt
- Adjusted Net Debt
- Working Capital Changes
- Operating Cash Flows before Working Capital Changes.

ALTERNATIVE PERFORMANCE MEASURES TABLE

APM	Calculation	9M25	9M26
Gross Margin	Gross Profit divided by Revenues, in %	*35%*	*18%*
EBITDA	Profit from operations adding back total amortization of intangible assets, total depreciation of property plant and equipment and right-of-use-assets and impairment of fixed assets, in EURk	101 461	39 875
EBITDA LTM	Profit from operations adding back total amortization of intangible assets, total depreciation of property plant and equipment and right-of-use-assets and impairment of fixed assets during the last twelve month, in EURk	129 252	38 091
EBITDA Margin	EBITDA divided by Revenues, in %	*30%*	*13%*
Net Debt Total	Sum of Non-current and Current Loans and borrowings adding Non-current and Current portion of Lease Liabilities less Cash and cash equivalents and Short-Term Cash Deposits, in EURk	193 378	245 549
Net Financial Debt	Net Debt Total less sum of Non-current and Current portion of Lease Liabilities, in EURk	62 332	104 875
Adjusted Net Debt	Net Debt Total less Total Finished Goods (RMI), in EURk	84 561	145 724
Working Capital Changes	Decrease/(Increase) in Inventories adding Decrease/(Increase) in Trade and Other Receivables adding Decrease/(Increase) in Biological Assets due to Other Changes adding Increase/(Decrease) in Trade and Other Payables, in EURk	(52 907)	(2 410)
Operating Cash Flows before Working Capital Changes	Cash flows provided by operating activities less Working Capital Changes, in EURk	90 314	70 330

Astarta believes that these APMs better reflect the Company's core operating activities and provide both management and investors communities with information regarding operating performance, which is more useful for evaluating the financial position of the Company than traditional measures, to the exclusion of external factors unrelated to their performance.

OTHER SUBSTANTIAL INFORMATION WHICH AFFECTS OR COULD AFFECT THE ASSESSMENT OR EVALUATION REGARDING PROFITS AND LOSSES, THE PROSPECTS AND TRENDS OF THE OPERATIONS AND GAIN OR LOSS OF IMPORTANT CONTRACTS OR CO-OPERATIONS

There is no other substantial information which affects or could affect the assessment or evaluation of Company's profitability, its financial position and developing trends, except those disclosed in this Interim Management Report and in Notes to the Condensed Consolidated Financial Statements.

RELATED PARTIES' TRANSACTIONS DURING THE NINE MONTHS OF THE FINANCIAL YEAR 2025

The transactions of the Company with related parties are stated under note 19 RELATED PARTY TRANSACTIONS of the Non-Audited, Interim Condensed Consolidated Financial Statements.

STATEMENT BY MEMBERS OF THE BOARD OF DIRECTORS OF ASTARTA HOLDING PLC AND OTHER RESPONSIBLE OFFICERS FOR THE PREPARATION OF THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

In accordance with Section 10, subsections (3) (c) and (7) of the Transparency Requirements (Securities Admitted to Trading on a Regulated Market) Law of 2007 as amended (the "Law"), we, the Members of the Board of Directors and other responsible officers for the preparation of the Condensed Consolidated Financial Statements for the nine-month period ended 30 September 2026 (the 'Condensed Consolidated Financial Statements) of ASTARTA HOLDING PLC, hereby state that to the best of our knowledge:

a) the Condensed Consolidated Financial Statements of ASTARTA HOLDING PLC for the nine-month period ended 30 September 2026:

i. have been prepared in accordance with the applicable set of accounting standards and in accordance with the provisions of Section 10, subsection (4) of the Law, and

ii. give a true and fair view of the assets, liabilities, financial position and profit or loss of ASTARTA HOLDING PLC, and the undertakings included in the consolidated accounts as a whole, and

b) the Interim Management Report for the nine-month period ended 30 September 2026 includes a fair review of the information required under Section 10, subsection (6) of the Law.

MEMBERS OF THE BOARD OF DIRECTORS OF ASTARTA HOLDING PLC

Viktor Ivanchyk	Executive Director	*(signed)*
Savvas Perikleous	Executive Director	*(signed)*
Viacheslav Chuk	Executive Director	*(signed)*
Howard Dahl	Non-Executive, Independent Director	*(signed)*
Gilles Mettetal	Non-Executive, Independent Director	*(signed)*
Markiyan Markevych	Non-Executive Director	*(signed)*

PERSON RESPONSIBLE FOR THE PREPARATION OF THE CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY

Liliia Lymanska	Chief Financial Officer of LLC Firm "Astarta-Kyiv", main operating subsidiary of ASTARTA HOLDING PLC	*(signed)*

17 November 2026
Nicosia, Cyprus

Disclaimer regarding forecasts. Certain statements contained in this report may constitute forecasts and estimates. Such predictions are subject to a number of risks, uncertainties and other factors that could cause actual results to differ from the anticipated results expressed or implied via forward-looking statements.

ASTARTA HOLDING PLC

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS AT AND FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2026

(in thousands of Ukrainian hryvnias)	*Notes*	30 September 2026 (unaudited)	31 December 2025 (audited)	30 September 2025 (unaudited)
ASSETS				
Non-current assets				
Property, plant and equipment	5	**16 585 150**	16 212 850	12 167 074
Right-of-use assets	6	**7 058 341**	6 281 145	6 098 341
Intangible assets		**44 837**	31 388	37 283
Biological assets	7	**1 608 171**	1 661 767	2 237 214
Long-term receivables and prepayments	9	**11 887**	10 440	15 713
Deferred tax assets		**9 482**	3 415	22 137
Total non-current assets		**25 317 868**	24 201 005	20 577 762
Current assets				
Inventories	8	**9 587 309**	12 218 403	8 518 279
Biological assets	7	**3 193 468**	1 068 900	3 378 191
Trade accounts receivable	9	**626 657**	1 050 547	1 307 290
Other accounts receivable and prepayments	9	**2 774 600**	2 734 437	2 928 209
Current income tax		**4 746**	63 912	12 963
Short-term cash deposits		**1 100**	1 100	1 100
Cash and cash equivalents		**4 748 424**	2 006 137	1 207 769
Total current assets		**20 936 304**	19 143 436	17 353 801
Total assets		**46 254 172**	43 344 441	37 931 563
EQUITY AND LIABILITIES				
Equity	**11**			
Share capital		**1 663**	1 663	1 663
Additional paid-in capital		**369 798**	369 798	369 798
Retained earnings		**21 288 180**	22 087 431	23 171 788
Revaluation surplus		**4 032 326**	4 706 433	1 649 910
Treasury shares		**(63 499)**	(63 499)	(63 499)
Currency translation reserve		**462 635**	463 534	466 969
Total equity		**26 091 103**	27 565 360	25 596 629
Non-current liabilities				
Loans and borrowings		**5 396 967**	2 951 200	1 773 056
Net assets attributable to non-controlling participants		**27 771**	27 916	19 444
Other long-term liabilities	10	**230 060**	288 165	199 266
Lease liability	6	**5 589 004**	4 978 261	4 885 694
Deferred tax liabilities		**416 280**	508 118	158 991
Total non-current liabilities		**11 660 082**	8 753 660	7 036 451
Current liabilities				
Loans and borrowings		**4 143 823**	3 356 279	2 165 613
Current portion of long-term loans and borrowings		**549 781**	385 603	289 606
Trade accounts payable		**1 473 369**	532 789	597 890
Current portion of lease liability	6	**1 575 217**	1 625 852	1 462 276
Current income tax		**34 936**	48 268	8 026
Other liabilities and accounts payable	10	**725 861**	1 076 630	775 072
Total current liabilities		**8 502 987**	7 025 421	5 298 483
Total equity and liabilities		**46 254 172**	43 344 441	37 931 563

On 17 November 2026 the Board of Directors of ASTARTA HOLDING PLC and responsible officer approved and authorised these Condensed consolidated interim financial statements for issue.

(signed) _____
Viktor Ivanchyk
Executive Director of ASTARTA HOLDING PLC

(signed) _____
Liliia Lymanska
Chief Financial Officer of LLC firm "Astarta-Kyiv", main operating subsidiary of ASTARTA HOLDING PLC

The notes on pages 31 to 52 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2026

(in thousands of Euros)	*Notes*	30 September 2026 (unaudited)	31 December 2025 (audited)	30 September 2025 (unaudited)
ASSETS				
Non-current assets				
Property, plant and equipment	*5*	**325 660**	325 191	251 174
Right-of-use assets	*6*	**138 595**	125 985	125 893
Intangible assets		**881**	629	770
Biological assets	*7*	**31 576**	33 330	46 185
Long-term receivables and prepayments	*9*	**233**	209	324
Deferred tax assets		**186**	68	457
Total non-current assets		**497 131**	485 412	424 803
Current assets				
Inventories	*8*	**188 252**	245 070	175 848
Biological assets	*7*	**62 706**	21 440	69 739
Trade accounts receivable	*9*	**12 305**	21 071	26 988
Other accounts receivable and prepayments	*9*	**54 482**	54 848	60 449
Current income tax		**93**	1 282	268
Short-term cash deposits		**22**	22	23
Cash and cash equivalents		**93 238**	40 238	24 933
Total current assets		**411 098**	383 971	358 248
Total assets		**908 229**	869 383	783 051
EQUITY AND LIABILITIES				
Equity	***11***			
Share capital		**250**	250	250
Additional paid-in capital		**55 638**	55 638	55 638
Retained earnings		**885 851**	897 898	919 020
Revaluation surplus		**100 387**	117 169	56 968
Treasury shares		**(4 310)**	(4 310)	(4 310)
Currency translation reserve		**(525 502)**	(513 752)	(499 155)
Total equity		**512 314**	552 893	528 411
Non-current liabilities				
Loans and borrowings		**105 973**	59 194	36 603
Net assets attributable to non-controlling participants		**545**	560	401
Other long-term liabilities	10	**4 517**	5 780	4 114
Lease liability	*6*	**109 744**	99 852	100 859
Deferred tax liabilities		**8 174**	10 192	3 282
Total non-current liabilities		**228 953**	175 578	145 259
Current liabilities				
Loans and borrowings		**81 367**	67 319	44 706
Current portion of long-term loans and borrowings		**10 795**	7 734	5 979
Trade accounts payable		**28 931**	10 684	12 343
Current portion of lease liability	6	**30 930**	32 611	30 187
Current income tax		**686**	968	166
Other liabilities and accounts payable	10	**14 253**	21 596	16 000
Total current liabilities		**166 962**	140 912	109 381
Total equity and liabilities		**908 229**	869 383	783 051

On 17 November 2026 the Board of Directors of ASTARTA HOLDING PLC and responsible officer approved and authorised these Condensed consolidated interim financial statements for issue.

(signed)

Viktor Ivanchyk
Executive Director of ASTARTA HOLDING PLC

(signed)

Liliia Lymanska
Chief Financial Officer of LLC firm "Astarta-Kyiv", main operating subsidiary of ASTARTA HOLDING PLC

The notes on pages 31 to 52 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2026

(in thousands of Ukrainian hryvnias)	*Notes*	2026 (unaudited)	2025 (unaudited)
Revenues	*12*	**4 187 851**	5 633 039
Cost of revenues	*13*	**(3 200 605)**	(4 655 233)
Changes in fair value of biological assets and agricultural produce		**(464 949)**	444 988
Gross profit		**522 297**	1 422 794
Other operating income		**13 147**	11 769
General and administrative expense	*14*	**(346 965)**	(334 143)
Selling and distribution expense	*15*	**(521 849)**	(566 173)
Other operating expense	*16*	**(97 065)**	(115 857)
(Loss)/profit from operations		**(430 435)**	418 390
Interest expense on lease liability	*17*	**(285 147)**	(252 682)
Interest expense on bank borrowings and other finance costs	*17*	**(125 476)**	(35 838)
Foreign currency exchange (loss)/gain		**(17 957)**	(98)
Finance income	*17*	**28 404**	15 721
Other income		**137 498**	947
(Loss)/profit before tax		**(693 113)**	146 440
Income tax expense		**(66 049)**	(77 164)
Net (loss)/profit		**(759 162)**	69 276
Net profit attributable to:			
Equity holders of the parent company		**(759 162)**	69 276
Weighted average basic shares outstanding (in thousands of shares)		**24 470**	24 470
Basic earnings per share attributable to shareholders of the company from continued operations (in Ukrainian hryvnias)		**(31,02)**	2,83
Weighted average diluted shares outstanding (in thousands of shares)		**24 470**	24 470
Diluted earnings per share attributable to shareholders of the company from continued operations (in Ukrainian hryvnias)		**(31,02)**	2,83

The notes on pages 31 to 52 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2026

(in thousands of Euros)	*Notes*	**2026 (unaudited)**	**2025 (unaudited)**
Revenues	*12*	**81 438**	116 161
Cost of revenues	*13*	**(62 240)**	(95 997)
Changes in fair value of biological assets and agricultural produce		**(9 042)**	9 176
Gross profit		**10 156**	29 340
Other operating income		**256**	243
General and administrative expense	*14*	**(6 747)**	(6 890)
Selling and distribution expense	*15*	**(10 148)**	(11 675)
Other operating expense	*16*	**(1 888)**	(2 389)
(Loss)/profit from operations		**(8 371)**	8 629
Interest expense on lease liability	*17*	**(5 545)**	(5 211)
Interest expense on bank borrowings and other finance costs	*17*	**(2 440)**	(735)
Foreign currency exchange (loss)/gain		**(349)**	(2)
Finance income	*17*	**552**	320
Other income		**2 674**	20
(Loss)/profit before tax		**(13 479)**	3 021
Income tax expense		**(1 284)**	(1 591)
Net (loss)/profit		**(14 763)**	1 430
Net profit attributable to:			
Equity holders of the parent company		**(14 763)**	1 430
Weighted average basic shares outstanding (in thousands of shares)		**24 470**	24 470
Basic earnings per share attributable to shareholders of the company from continued operations (in Ukrainian hryvnias)		**(0,60)**	0,06
Weighted average diluted shares outstanding (in thousands of shares)		**24 470**	24 470
Diluted earnings per share attributable to shareholders of the company from continued operations (in Ukrainian hryvnias)		**(0,60)**	0,06

The notes on pages 31 to 52 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

(in thousands of Ukrainian hryvnias)	*Notes*	**2026 (unaudited)**	**2025 (unaudited)**
Revenues	*12*	**15 730 805**	15 904 597
Cost of revenues	*13*	**(12 898 758)**	(12 499 730)
Changes in fair value of biological assets and agricultural produce		**40 629**	2 227 746
Gross profit		**2 872 676**	5 632 613
Other operating income		**33 891**	34 449
General and administrative expense	*14*	**(994 483)**	(937 213)
Selling and distribution expense	*15*	**(1 679 433)**	(1 464 597)
Other operating expense	*16*	**(323 243)**	(277 263)
(Loss)/profit from operations		**(90 592)**	2 987 989
Interest expense on lease liability	*17*	**(908 956)**	(800 965)
Interest expense on bank borrowings and other finance costs	*17*	**(351 021)**	(115 196)
Foreign currency exchange (loss)/gain		**(241 466)**	(4 261)
Finance income	*17*	**87 781**	62 130
Other income		**140 928**	2 015
(Loss)/profit before tax		**(1 363 326)**	2 131 712
Income tax expense		**(110 113)**	(94 173)
Net (loss)/profit		**(1 473 439)**	2 037 539
Net (loss)/profit attributable to:			
Equity holders of the parent company		**(1 473 439)**	2 037 539
Weighted average basic shares outstanding (in thousands of shares)		**24 470**	24 470
Basic earnings per share attributable to shareholders of the company from continued operations (in Ukrainian hryvnias)		**(60,21)**	83,27
Weighted average diluted shares outstanding (in thousands of shares)		**24 470**	24 470
Diluted earnings per share attributable to shareholders of the company from continued operations (in Ukrainian hryvnias)		**(60,21)**	83,27

The notes on pages 31 to 52 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

(in thousands of Euros)	*Notes*	2026 (unaudited)	2025 (unaudited)
Revenues	*12*	**307 906**	342 780
Cost of revenues	*13*	**(252 537)**	(268 952)
Changes in fair value of biological assets and agricultural produce		**793**	47 221
Gross profit		**56 162**	121 049
Other operating income		**662**	740
General and administrative expense	*14*	**(19 441)**	(20 133)
Selling and distribution expense	*15*	**(32 852)**	(31 565)
Other operating expense	*16*	**(6 318)**	(5 931)
(Loss)/profit from operations		**(1 787)**	64 160
Interest expense on lease liability	*17*	**(17 774)**	(17 321)
Interest expense on bank borrowings and other finance costs	*17*	**(6 861)**	(2 407)
Foreign currency exchange (loss)/gain		**(4 736)**	(112)
Finance income	*17*	**1 716**	1 298
Other income		**2 741**	44
(Loss)/profit before tax		**(26 701)**	45 662
Income tax expense		**(2 130)**	(1 961)
Net (loss)/profit		**(28 831)**	43 701
Net (loss)/profit attributable to:			
Equity holders of the parent company		**(28 831)**	43 701
Weighted average basic shares outstanding (in thousands of shares)		**24 470**	24 470
Basic earnings per share attributable to shareholders of the company from continued operations (in Euros)		**(1,18)**	1,79
Weighted average diluted shares outstanding (in thousands of shares)		**24 470**	24 470
Diluted earnings per share attributable to shareholders of the company from continued operations (in Euros)		**(1,18)**	1,79

The notes on pages 31 to 52 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

(in thousands of Ukrainian hryvnias)	2026 (unaudited)	2025 (unaudited)
(Loss) / profit for the period	**(1 473 439)**	2 037 539
Other comprehensive (loss)/income		
Other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods:		
Translation difference	**(899)**	3 190
Net other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods	**(899)**	3 190
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:		
Increase of revaluation reserve	**96**	17
Income tax effect	**(15)**	(3)
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	**81**	14
Total other comprehensive (loss)/income	**(818)**	3 204
Total comprehensive (loss)/income	**(1 474 257)**	2 040 743
Attributable to:		
Equity holders of the parent	**(1 474 257)**	2 040 743
Total comprehensive (loss)/income for the nine months ended as at 30 September	**(1 474 257)**	2 040 743

The notes on pages 31 to 52 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

(in thousands of Euros)	2026 (unaudited)	2025 (unaudited)
(Loss) / profit for the period	**(28 831)**	43 701
Other comprehensive loss		
Other comprehensive loss to be reclassified to profit or loss in subsequent periods:		
Translation difference	**(11 750)**	(52 518)
Net other comprehensive loss to be reclassified to profit or loss in subsequent periods	**(11 750)**	(52 518)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:		
Increase of revaluation reserve	**2**	-
Income tax effect	**-**	-
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	**2**	-
Total other comprehensive loss	**(11 748)**	(52 518)
Total comprehensive loss	**(40 579)**	(8 817)
Attributable to:		
Equity holders of the parent	**(40 579)**	(8 817)
Total comprehensive loss for the nine months ended as at 30 September	**(40 579)**	(8 817)

The notes on pages 31 to 52 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

(in thousands of Ukrainian hryvnias)	*Notes*	2026 (unaudited)	2025 (unaudited)
Operating activities			
(Loss)/profit before tax		**(1 363 326)**	2 131 712
Adjustments for:			
Depreciation and amortization		**2 131 431**	1 734 109
Allowance for/(reversal of) trade and other accounts receivable	*16*	**3 330**	(9 987)
Gain on disposal of subsidiary	*4*	**(136 081)**	-
Loss/(profit) on disposal of property, plant and equipment	*16*	**27 742**	(37 035)
VAT written off	*16*	**11 841**	34 823
Interest income	*17*	**(87 781)**	(61 403)
Other finance income	*17*	**-**	(727)
Interest expense	*17*	**328 669**	89 625
Other finance costs	*17*	**22 417**	32 546
Interest expense on lease liability	*17*	**908 956**	800 965
Changes in fair value of biological assets and agricultural produce		**(40 629)**	(2 227 746)
Disposal of revaluation in agricultural produce in the cost of revenues	*13*	**1 729 285**	1 872 138
Net loss/(profit) attributable to non-controlling participants in limited liability company subsidiaries	*17*	**(65)**	(6 975)
Foreign exchange loss		**241 466**	4 261
Working capital adjustments:			
(Increase) / decrease in inventories		**1 190 568**	807 899
(Increase) / decrease in trade and other receivables		**472 604**	(908 832)
(Increase) / decrease in biological assets due to other changes		**(2 557 804)**	(1 978 603)
Increase / (decrease) in trade and other payables		**771 380**	(380 117)
Income taxes paid		**(180 507)**	(185 532)
Cash flows provided by operating activities		**3 473 496**	1 711 121
Investing activities			
Purchase of property, plant and equipment, intangible assets and other non-current assets		**(2 137 134)**	(3 594 196)
Proceeds from disposal of property, plant and equipment		**20 510**	27 154
Interest received	17	**87 781**	61 403
Disposal of subsidiary	4	**152 756**	-
Cash deposits placement		**-**	(1 100)
Cash deposits withdrawal		**-**	1 100
Cash flows used in investing activities		**(1 876 087)**	(3 505 639)
Financing activities			
Proceeds from loans and borrowings		**7 175 830**	4 894 053
Repayment of loans and borrowings		**(4 266 618)**	(1 849 991)
Dividends paid		**-**	(580 231)
Payment of lease liabilities	6	**(747 236)**	(693 673)
Payment of interest on lease liabilities	6	**(911 785)**	(802 331)
Interest paid		**(252 476)**	(93 278)
Cash flows provided by financing activities		**997 715**	874 549
Net (decrease) / increase in cash and cash equivalents		**2 595 124**	(919 969)
Cash and cash equivalents as at 1 January		**2 006 137**	2 124 548
Currency translation difference		**147 163**	3 190
Cash and cash equivalents as at 30 September		**4 748 424**	1 207 769

The notes on pages 31 to 52 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

(in thousands of Euros)	*Notes*	2026 (unaudited)	2025 (unaudited)
Operating activities			
(Loss)/profit before tax		**(26 701)**	45 662
Adjustments for:			
Depreciation and amortization		**41 662**	37 301
Allowance for/(reversal of) trade and other accounts receivable	*16*	**65**	(214)
Gain on disposal of subsidiary	*4*	**(2 660)**	-
Loss/(profit) on disposal of property, plant and equipment	*16*	**542**	(792)
VAT written off	*16*	**231**	745
Interest income	*17*	**(1 716)**	(1 283)
Other finance income	*17*	**-**	(15)
Interest expense	*17*	**6 424**	1 873
Other finance costs	*17*	**438**	680
Interest expense on lease liability	*17*	**17 774**	17 321
Changes in fair value of biological assets and agricultural produce		**(793)**	(47 221)
Disposal of revaluation in agricultural produce in the cost of revenues	*13*	**33 857**	40 282
Net loss/(profit) attributable to non-controlling participants in limited liability company subsidiaries	*17*	**(1)**	(146)
Foreign exchange loss		**4 736**	112
Working capital adjustments:			
(Increase) / decrease in inventories		**23 272**	17 378
(Increase) / decrease in trade and other receivables		**9 237**	(19 549)
(Increase) / decrease in biological assets due to other changes		**(49 997)**	(42 560)
Increase / (decrease) in trade and other payables		**15 078**	(8 176)
Income taxes paid		**(3 528)**	(3 991)
Cash flows provided by operating activities		**67 920**	37 407
Investing activities			
Purchase of property, plant and equipment, intangible assets and other non-current assets		**(41 774)**	(77 311)
Proceeds from disposal of property, plant and equipment		**401**	584
Interest received	17	**1 716**	1 283
Disposal of subsidiary	4	**2 986**	-
Cash deposits placement		**-**	(24)
Cash deposits withdrawal		**-**	24
Cash flows used in investing activities		**(36 671)**	(75 444)
Financing activities			
Proceeds from loans and borrowings		**140 264**	105 271
Repayment of loans and borrowings		**(83 398)**	(39 793)
Dividends paid		**-**	(12 235)
Payment of lease liabilities	6	**(14 606)**	(14 921)
Payment of interest on lease liabilities	*6*	**(17 822)**	(17 258)
Interest paid		**(4 935)**	(2 006)
Cash flows provided by financing activities		**19 503**	19 058
Net (decrease) / increase in cash and cash equivalents		**50 752**	(18 979)
Cash and cash equivalents as at 1 January		**40 238**	48 366
Currency translation difference		**2 248**	(4 454)
Cash and cash equivalents as at 30 September		**93 238**	**24 933**

The notes on pages 31 to 52 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

Attributable to equity holders of the parent company

(in thousands of Ukrainian hryvnias)	Share capital (unaudited)	Additional paid-in capital (unaudited)	Retained earnings (unaudited)	Revaluation surplus (unaudited)	Treasury shares (unaudited)	Currency translation reserve (unaudited)	Total equity (unaudited)
As at 31 December 2025	**1 663**	**369 798**	**22 087 431**	**4 706 433**	**(63 499)**	**463 534**	**27 565 360**
Net loss	-	-	(1 473 439)	-	-	-	(1 473 439)
Share of non-controlling participants in LLC in revaluation surplus, net of deferred tax	-	-	-	81	-	-	81
Translation difference	-	-	-	-	-	(899)	(899)
Total other comprehensive income, net of tax	-	-	-	81	-	(899)	(818)
Total comprehensive (loss)/income	-	-	(1 473 439)	81	-	(899)	(1 474 257)
Realisation of revaluation surplus, net of tax	-	-	674 188	(674 188)	-	-	-
As at 30 September 2026	**1 663**	**369 798**	**21 288 180**	**4 032 326**	**(63 499)**	**462 635**	**26 091 103**

Attributable to equity holders of the parent company

(in thousands of Euros)	Share capital (unaudited)	Additional paid-in capital (unaudited)	Retained earnings (unaudited)	Revaluation surplus (unaudited)	Treasury shares (unaudited)	Currency translation reserve (unaudited)	Total equity (unaudited)
As at 31 December 2025	**250**	**55 638**	**897 898**	**117 169**	**(4 310)**	**(513 752)**	**552 893**
Net loss	-	-	(28 831)	-	-	-	(28 831)
Share of non-controlling participants in LLC in revaluation surplus, net of deferred tax	-	-	-	2	-	-	2
Translation difference	-	-	-	-	-	(11 750)	(11 750)
Total other comprehensive loss, net of tax	-	-	-	2	-	(11 750)	(11 748)
Total comprehensive loss	-	-	(28 831)	2	-	(11 750)	(40 579)
Realisation of revaluation surplus, net of tax	-	-	16 784	(16 784)	-	-	-
As at 30 September 2026	**250**	**55 638**	**885 851**	**100 387**	**(4 310)**	**(525 502)**	**512 314**

The notes on pages 31 to 52 are an integral part of these condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

Attributable to equity holders of the parent company

(in thousands of Ukrainian hryvnias)	Share capital (unaudited)	Additional paid-in capital (unaudited)	Retained earnings (unaudited)	Revaluation surplus (unaudited)	Treasury shares (unaudited)	Currency translation reserve (unaudited)	Total equity (unaudited)
As at 31 December 2024	**1 663**	**369 798**	**21 509 950**	**1 854 426**	**(63 499)**	**463 779**	**24 136 117**
Net profit	-	-	2 037 539	-	-	-	2 037 539
Share of non-controlling participants in LLC in revaluation surplus, net of deferred tax	-	-	-	14	-	-	14
Translation difference	-	-	-	-	-	3 190	3 190
Total other comprehensive income, net of tax	-	-	-	14	-	3 190	3 204
Total comprehensive income	-	-	2 037 539	14	-	3 190	2 040 743
Distribution of dividends	-	-	(580 231)	-	-	-	(580 231)
Realisation of revaluation surplus, net of tax	-	-	204 530	(204 530)	-	-	-
As at 30 September 2025	**1 663**	**369 798**	**23 171 788**	**1 649 910**	**(63 499)**	**466 969**	**25 596 629**

Attributable to equity holders of the parent company

(in thousands of Euros)	Share capital (unaudited)	Additional paid-in capital (unaudited)	Retained earnings (unaudited)	Revaluation surplus (unaudited)	Treasury shares (unaudited)	Currency translation reserve (unaudited)	Total equity (unaudited)
As at 31 December 2024	**250**	**55 638**	**880 492**	**64 030**	**(4 310)**	**(446 637)**	**549 463**
Net profit	-	-	43 701	-	-	-	43 701
Share of non-controlling participants in LLC in revaluation surplus, net of deferred tax	-	-	-	-	-	-	-
Translation difference	-	-	-	-	-	(52 518)	(52 518)
Total other comprehensive loss, net of tax	-	-	-	-	-	(52 518)	(52 518)
Total comprehensive income / (loss)	-	-	43 701	-	-	(52 518)	(8 817)
Distribution of dividends	-	-	(12 235)	-	-	-	(12 235)
Realisation of revaluation surplus, net of tax	-	-	7 062	(7 062)	-	-	-
As at 30 September 2025	**250**	**55 638**	**919 020**	**56 968**	**(4 310)**	**(499 155)**	**528 411**

The notes on pages 31 to 52 are an integral part of these condensed consolidated financial statements.

1. BACKGROUND

a) Organisation and operations

These condensed consolidated financial statements are prepared by ASTARTA HOLDING PLC (the "Company"), the Company is a Cyprus public limited company and registered under the Cyprus Companies Law, Cap. 113. The Company was incorporated as ASTARTA Holding N.V. in Amsterdam, the Netherlands, on 9 June 2006.

On 06 April 2022 the Board of Directors of ASTARTA Holding N.V. adopted a resolution on the approval of the proposal of the Board to convert ASTARTA Holding N.V., a public limited company (naamloze vennootschap) governed by Dutch law, into ASTARTA HOLDING PLC, a public limited company governed by Cyprus Companies Law, Cap. 113, i.e. by way of a cross-border migration of the registered office of the Company without its dissolution or liquidation followed by its subsequent reregistration in accordance with Cyprus Companies Law, Cap. 113.

On 16 June 2022 conversion proposal was approved on Annual General meeting of shareholders.

With effect from 16 September 2022, the Company's registered office and corporate domicile was transferred to Cyprus and the Company is registered in the Registrar of Companies in Cyprus.

On and from 16 September 2022, the Company's legal address is Lampousas 1, 1095, Nicosia, Cyprus.

On 4 July 2006 the shareholders of the Company contributed their shares in the Cyprus based company Ancor Investments Ltd to ASTARTA HOLDING PLC. After the contribution, ASTARTA HOLDING PLC owns 100% of share capital of Ancor Investment Ltd.

Ancor Investments Ltd owns 99.99% of the capital of LLC Firm "Astarta-Kyiv" (Astarta-Kyiv), registered in Ukraine, which in turn controls a number of subsidiaries in Ukraine (hereinafter, Astarta-Kyiv and its subsidiaries are collectively referred to as the "Group" or "Astarta"). During September 2025, seven subsidiaries previously fully held through Astarta-Kyiv became directly owned by Ancor Investments Ltd (99%), with Astarta-Kyiv retaining a minority interest (Note 3(c)).

On 16 August 2006 the Company's shares were admitted for trading on the Warsaw Stock Exchange. The first quotation of the shares on the Warsaw Stock Exchange took place on 17 August 2006.

The Group specializes in sugar production, crop growing, soybean processing and cattle farming. The croplands, sugar and soybean processing plants and cattle operations are mainly located in the Poltava, Vinnytsia, Khmelnytsky, Chernihiv, Zhytomyr, Ternopil and Kharkiv oblasts (administrative regions) of Ukraine. The Group's business is vertically integrated because sugar is produced primarily using own-grown sugar beet and soybeans processed are also grown in-house.

b) Ukrainian business environment

The full-scale military invasion initiated by the Russian Federation on 24 February 2022 continues to significantly affect Ukraine's economic and operating environment. During the reporting period, Ukraine continued to receive substantial financial support from international partners and international financial institutions, supporting macroeconomic and financial stability. International reserves remained at historically high levels, while external financing continued to be an important factor supporting the economic resilience.

The operating environment remains affected by ongoing military attacks on critical infrastructure and commercial assets across Ukraine. Damage to energy, production, storage and logistics facilities continues to disrupt business activity and increase uncertainty for companies operating in the country.

Export logistics across Ukraine continue to be affected by ongoing constraints on exports through Ukraine's deep-sea ports. Ukrainian exporters continue to rely on a broader range of export channels, including Danube river ports and overland routes through western border crossings. These routes remain subject to infrastructure limitations, border-crossing constraints and transit restrictions, contributing to continued pressure on export activity. Such conditions increase uncertainty around logistics costs, delivery schedules and available export capacity.

Businesses across Ukraine also continue to operate in an environment characterised by increasing production and transportation costs, ongoing labour shortages and broader operational pressures arising from the military invasion.

Ukraine's economic outlook remains highly dependent on the duration and consequences of the ongoing military invasion, continued progress in structural reforms, advancement of Ukraine's integration with the European Union, and sustained financial and military support from international partners. Due to the unpredictable nature of the invasion and its long-term economic implications, future developments may differ from current expectations. These ongoing political, economic and security uncertainties continue to shape the business environment in which the Group operates.

2. BASIS OF PREPARATION

a) Statement of compliance

These condensed consolidated financial statements for the nine months ended 30 September 2026 has been prepared in accordance with IAS 34 Interim Financial Reporting.

These condensed consolidated interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's annual financial statements for the year ended 31 December 2025 which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (IFRS-EU) and the requirements of the Cyprus Companies Law Cap.113. The material accounting policies applied in the preparation of these condensed consolidated financial statements are set in Note 3 or in the separate Notes to these condensed consolidated financial statements.

b) Going Concern

As of 30 September 2026, the Group's operations continue to be affected by the ongoing full-scale military invasion of Ukraine initiated by the Russian Federation on 24 February 2022. Management has considered the impact of the current operating environment in assessing the Group's ability to continue as a going concern.

The Group's asset base is geographically diversified across central, northern, eastern and western regions of Ukraine, mitigating concentration risk. Key assets are located outside areas of active hostilities and the Group does not have material assets located in territories beyond its control.

Agricultural subsidiaries continue agricultural operations in the ordinary course of business. The Group's sugar production facilities continue to operate, and the Group's IT infrastructure supports remote operations and business continuity across all standalone subsidiaries.

As disclosed in Note 20, subsequent to the reporting date, the Group's soybean processing facility was damaged as a result of an attack by aerial strike weapons. As of the date of approval of these condensed consolidated interim financial statements, the assessment of the related damage and losses remains ongoing.

The Group continues to serve both domestic and export markets and maintains access to multiple export channels and sufficient storage capacity for harvested crops.

Management's going concern assessment covers a period of at least twelve months from the reporting date and extends through 30 September 2027. The assessment is based on forecasts prepared by management and reflects current market, operational and financing conditions, including assumptions regarding commodity prices, export volumes, production costs, transportation costs, availability of export routes and access to financing.

For the nine-month period ended 30 September 2026, the Group reported a net loss of UAH 1,473,439 thousand (EUR 28,831 thousand), compared to a net profit of UAH 2,037,539 thousand (EUR 43,701 thousand) in the corresponding period of 2025. The Group's financial performance was adversely affected by the fair value remeasurement of biological assets and harvested crops. During the reporting period, lower export volumes for certain export-oriented agricultural commodities and products, continued pressure on domestic grain and oilseed prices associated with constraints affecting export activity and elevated logistics costs reduced expected realizable values of agricultural produce and contributed to negative fair value adjustments. Together with higher production costs, these factors adversely affected the Group's operating results.

Prior to the end of the reporting period, the Group obtained waivers from the relevant lenders and agreed revised covenant thresholds for the third quarter of 2026. As a result, the Group remained in compliance with all financial covenants under its borrowing arrangements as at 30 September 2026.

Following the reporting period, management updated its financial forecasts to reflect the Group's operating results, current market conditions and revised expectations regarding export volumes, agricultural commodity prices, logistics costs and operating cash flows. Based on the updated forecasts the Group expects that certain financial covenants under its borrowing arrangements will not be met as at 31 December 2026, unless further waivers or amendments to the relevant covenant requirements are agreed with the lenders. Therefore management commenced discussions with the Group's lenders regarding covenant compliance for future reporting periods, including covenant testing as at 31 December 2026. These discussions form an integral part of management's ongoing assessment of the Group's liquidity position, financing arrangements and ability to continue as a going concern. As of the date of approval of these condensed consolidated interim financial statements, these discussions remain ongoing.

The Group's forecasts remain sensitive to developments related to the ongoing military invasion, including the availability of export routes, agricultural commodity prices, production and transportation costs, labour availability, damage to critical infrastructure and access to external financing. The inherent unpredictability of the military invasion, its duration and its impact on the Group's operations represent a material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern. Nevertheless, based on current liquidity levels, prior experience in operating under wartime conditions and ongoing mitigating actions, management has concluded that it remains appropriate to prepare these condensed consolidated interim financial statements on a going concern basis.

c) Basis of consolidation

These condensed consolidated financial statements have been prepared on a going concern basis which assumes the Group will be able to realise its assets and discharge its liabilities in the normal course of business for the foreseeable future.

The condensed consolidated financial statements comprise the financial statements of the Group and its subsidiaries as at 30 September 2026. Subsidiaries are those investees that are controlled by the Group. Control is achieved as the Group exercises, or has rights, to variable returns from its involvement with the investee and can affect those returns through its power over the investees.

As at 30 September 2026 ASTARTA HOLDING PLC owns shares, directly and indirectly, in a number of subsidiaries with the following percentage of ownership:

Name of Subsidiaries:	Activity	Place of business, country	30 September 2026 % of ownership	31 December 2025 % of ownership	30 September 2025 % of ownership
Ancor Investments Ltd	Trade and investment activities	Cyprus	100,00%	100,00%	100,00%
Astarta Trading Ltd	Trade	Cyprus	100,00%	100,00%	100,00%
Astarta Trading GmbH	Trade	Switzerland	100,00%	100,00%	100,00%
LLC Firm “Astarta-Kyiv”	Asset management	Ukraine	99,99%	99,99%	99,99%
LLC "PAT-2024"	Sugar production	Ukraine	99,84%	99,84%	99,80%
LLC “Agricultural company “Dovzhenko”	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC “Astarta Agro Trade”	Trade	Ukraine	99,99%	99,99%	99,99%
LLC “Agricultural company “Dobrobut”	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC “Globinskiy processing plant”	Soybean processing	Ukraine	99,99%	99,99%	99,99%
LLC “IIC “Poltavazernoproduct”	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC “List-Ruchky”	Agricultural	Ukraine	74,99%	74,99%	74,99%
LLC “Agropromgaz” ***	Trade	Ukraine	99,99%	99,99%	99,99%
LLC “Khmilnitske”	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC “Volochysk-Agro”	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC “Agricultural company “Astarta Prykhorollia”	Agricultural	Ukraine	99,99%	99,99%	99,99%
ALLC “Nika”	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC “Zhytnytsya Podillya”	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC "Tsukoragroprom"	Sugar production	Ukraine	99,99%	99,99%	99,99%
LLC "Zerno-Agrotrade"	Storage and trade	Ukraine	99,99%	99,99%	99,99%
LLC "Novoorzhytskiy sugar plant" *	Sugar production	Ukraine	99,99%	99,99%	99,99%
LLC "Globinskiy bioenergetichniy complex"	Soybean processing	Ukraine	99,99%	99,99%	99,99%
PE "TMG"	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC "Eco Energy Ukraine" ****	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC "Agri Chain"	Research and development	Ukraine	99,99%	99,99%	99,99%
LLC “Narkevichy sugar plant” **	Sugar production	Ukraine	99,99%	99,99%	99,99%
LLC "UASK" ******	Insurance	Ukraine	99,99%	99,99%	99,99%
LLC “Astarta Invest Service”	Land management	Ukraine	99,99%	99,99%	99,99%
LLC “Astarta Agro Protein”	Soybean processing	Ukraine	99,99%	99,99%	99,99%
LLC “Podil Agricultural Traditions”	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC “Chernihiv Eko Plus” *****	Agricultural	Ukraine	99,99%	99,99%	99,99%
LLC "ASTARTA PROTEINOIL"	Soybean processing	Ukraine	99,99%	99,99%	99,99%

Place of business of all subsidiaries has not changed since previous year.

* From 1 October 2025, LLC "Novoorzhytskiy sugar plant" is in the process of being merged to LLC "Tsukoragroprom".

** From 31 December 2025, LLC “Narkevichy sugar plant” is in the process of being merged to LLC "Tsukoragroprom".

*** From 10 June 2026, LLC "Agropromgaz" is in the process of being merged to LLC "PAT-2024".

**** From 12 May 2026, LLC "Eco Energy Ukraine" is in the process of being merged to LLC "PAT-2024".

***** On 31 July 2026, the Group lost control of LLC “Chernihiv Eko Plus” following the transfer of control to a third party and ceased to consolidate the entity from that date. Transfer of legal title is expected upon final closing of the transaction, anticipated by the end of 2026.
****** In June 2026, PJSC "Ukrainian Agro-Insurance Company" was converted into LLC "UASK", with a corresponding change of its legal form and name.

d) Basis of accounting

The condensed consolidated financial statements are prepared on a historical cost basis, except for buildings, constructions and machinery and equipment classified as property, plant and equipment accounted under revaluation model, biological assets at fair value less estimated costs to sell and agricultural produce stated at cost which is determined as fair value less estimated costs to sell at the point of harvest.

e) Transactions eliminated on consolidation

Intercompany balances and transactions, and any unrealised gains arising from intercompany transactions, are eliminated in preparing the condensed consolidated financial statements.

f) Net assets attributable to non-controlling participants in limited liability companies

Substantially all the Group's subsidiaries are Ukrainian limited liability companies. Under Ukrainian law, a participant in a limited liability company may unilaterally withdraw from the company. In such case, the company is obliged to pay the withdrawing participant’s a share of the net assets of the company not later than in 12 months from the date of the withdrawal. Redemption amount of participant’s a share of the net assets of the company is assessed based on market value of net assets. Since the non-controlling participants in limited liability companies did not announce their intentions to withdraw, their interest was recognised as a non-current liability. Limited liability company’s non-controlling participants’ share in the net profit/loss is recorded as a finance expense.

g) Functional and presentation currency

Each entity in the Group determines its own functional currency and items included in the separate financial statements of each entity are measured using that functional currency. The functional currency of the Company and its Swiss and Cypriot subsidiaries is Euro (EUR). The operating subsidiaries registered in Ukraine have the Ukrainian hryvnia (UAH) as their functional currency.

The condensed consolidated financial statements are presented in UAH, which is a primary presentation currency, and all values are rounded to the nearest thousand, except when otherwise indicated. For the benefit of certain users, the Group also presents all numerical information in EUR. The translation of UAH denominated assets and liabilities into EUR in these condensed consolidated financial statements does not necessarily mean that the Group could realise or settle in EUR the reported values of these assets and liabilities. Likewise, it does not necessarily mean that the Group could return or distribute the reported EUR value retained earnings to its shareholders. For the purpose of presenting financial information in EUR, assets and liabilities of the Ukrainian subsidiaries are translated from UAH to EUR using the official closing rates at each reporting date. Components of equity are translated at the historic rate. Annual realisation of revaluation surplus is translated at historical rate. Income and expense items are translated at the average exchange rates for the quarter, unless the exchange rates fluctuate significantly during that period, in which case the exchange rates at the dates of the transactions are used. Disclosure line items are translated using annual weighted average official exchange rate. For translation of UAH figures into EUR figures for the cash flow statement the Group uses average UAH/EUR exchange rate. For the purposes of presenting financial information in UAH, assets and liabilities of the subsidiaries for which functional currency in EUR are translated from EUR to UAH using the official closing rates at each reporting date and income and expenses are translated at the official spot rates at the date of transaction.

Translation differences arising, if any, are recognised in other comprehensive income and accumulated in the Currency translation reserve.

The principal Ukrainian Hryvnia ("UAH") exchange rates used in the preparation of the condensed consolidated financial statements are as follows:

Currency	Average reporting period rate		Reporting date rate		
	2026	2025	30 September 2026	31 December 2025	30 September 2025
EUR	51.16	46.49	50.93	49.86	48.44
USD	44.06	41.59	44.86	42.39	41.32

3. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policy information and methods of computation adopted in the preparation of these condensed consolidated financial statements are the same as those applied by the Group in its annual financial statements for the year ended 31 December 2025.

a) New and amended standards and interpretations adopted

The following amended standards became effective from 1 January 2026, but did not have any material impact on the Group:

- Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7) (issued on 30 May 2024)
- Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7 (issued on 18 December 2024)
- Annual Improvements Volume 11 (issued on 18 July 2024)

These amendments did not have any impact on the amounts recognised in prior periods and do not significantly affect the current or future periods.

b) New and amended standards and interpretations not yet adopted

The Group has not adopted the following new standards and amendments to standards, including any consequential amendments to other standards, with a date of initial application of 1 January 2027:

	Effective for annual period beginning on or after in EU
New IFRS standards	
• IFRS 19 Subsidiaries without Public Accountability: Disclosures (issued on 9 May 2024)	Not yet endorsed by EU
• IFRS 18 Presentation and Disclosure in Financial Statements (issued on 9 April 2024)	1 January 2027
Amendments to existing standards and interpretations	
• Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates: Translation to a Hyperinflationary Presentation Currency (issued on 13 November 2025)	Not yet endorsed by EU
• Amendments to IFRS 19 Subsidiaries without Public Accountability: Disclosures (issued on 21 August 2025)	Not yet endorsed by EU
• Amendments to the Fair Value Option in IAS 28 Investments in Associates and Joint Ventures (issued on 26 June 2026)	Not yet endorsed by EU

Unless otherwise described above, the new standards and interpretations are not expected to affect significantly the Group's consolidated financial statements.

4. DISPOSAL OF A SUBSIDIARY

On 31 July 2026, the Group disposed of its 100% interest in LLC "Chernihiv Eko Plus", which comprises approximately 4 thousand hectares of leased farmland and related farming infrastructure, for consideration of UAH 160,317 thousand or EUR 3,134 thousand. The excess of the consideration received over the net assets disposed of, amounting to UAH 136,081 thousand or EUR 2,660 thousand, has been recognised in the income statement as a gain on disposal of a subsidiary.

The activities of LLC "Chernihiv Eko Plus" do not represent a separate major line of business or major geographical area of operations. The subsidiary forms part of the Group's Agriculture segment. Accordingly, the results of the subsidiary are not presented as discontinued operations.

The carrying amounts of assets and liabilities as at the date of sale were as follows:

	(in thousands of Ukrainian hryvnias) (unaudited)	*(in thousands of Euros)* (unaudited)
Property, plant and equipment	34 326	671
Right-of-use assets	32 627	638
Intangible assets	3	-
Inventories	77 172	1 508
Biological current assets	106 578	2 083
Trade accounts receivables	16	-
Other accounts receivable and prepayments	29 545	578
Cash and cash equivalents	92	2
Total assets	**280 359**	**5 480**
Lease liability	31 716	620
Current portion of lease liability	14 272	279
Trade accounts payable	6 313	123
Other liabilities and accounts payable	203 822	3 984
Total liabilities	**256 123**	**5 006**
Net assets	**24 236**	**474**

	(in thousands of Ukrainian hryvnias) (unaudited)	*(in thousands of Euros)* (unaudited)
Consideration received or receivable:		
Cash received	152 848	2 988
Receivable from disposal of a subsidiary	7 469	146
Total disposal consideration	**160 317**	**3 134**
Carrying amount of net assets sold	24 236	474
Gain on disposal of a subsidiary	**136 081**	**2 660**

The net cash flow generated from the disposal of a subsidiary is as follows:

	(in thousands of Ukrainian hryvnias) (unaudited)	*(in thousands of Euros)* (unaudited)
Cash received from sale of the subsidiary	152 848	2 988
Cash sold as a part of subsidiary	(92)	(2)
Net cash inflow from disposal	**152 756**	**2 986**

5. PROPERTY, PLANT AND EQUIPMENT

During the nine months ended 30 September 2026, the Group acquired assets with a cost of UAH 1,712,451 thousand or EUR 33,473 thousand.

During the nine months ended 30 September 2025, the Group acquired assets with a cost of UAH 3,769,584 thousand or EUR 81,084 thousand.

Assets with a carrying amount of UAH 51,305 thousand or EUR 1,003 thousand were disposed of during the nine months ended 30 September 2026 (30 September 2025: UAH 13,043 thousand or EUR 281 thousand).

6. RIGHT-OF-USE ASSETS AND LEASE LIABILITY

i. Amounts recognised in the condensed consolidated statement of financial position

The balance sheet shows the following amounts relating to leases:

(in thousands of Ukrainian hryvnias)	30 September 2026 (unaudited)	31 December 2025 (audited)	30 September 2025 (unaudited)
Right-of-use assets			
Land	**6 902 680**	6 108 485	5 916 026
Office premises	**155 512**	172 422	169 479
Warehouse	**149**	238	12 836
Total right-of-use assets	**7 058 341**	6 281 145	6 098 341
Lease liabilities			
Non-current	**5 589 004**	4 978 261	4 885 694
Current portion	**1 575 217**	1 625 852	1 462 276
Total lease liabilities	**7 164 221**	6 604 113	6 347 970

(in thousands of Euros)	30 September 2026 (unaudited)	31 December 2025 (audited)	30 September 2025 (unaudited)
Right-of-use assets			
Land	**135 538**	122 522	122 129
Office premises	**3 054**	3 458	3 499
Warehouse	**3**	5	265
Total right-of-use assets	**138 595**	125 985	125 893
Lease liabilities			
Non-current	**109 744**	99 852	100 859
Current portion	**30 930**	32 611	30 187
Total lease liabilities	**140 674**	132 463	131 046

Additions to the right-of-use assets during the 9 months 2026 were UAH 1,759,888 thousand or EUR 34,400 thousand (9 months 2025: UAH 1,624,432 thousand or EUR 34,942 thousand).

ii. Amounts recognised in the condensed consolidated income statement

The condensed consolidated income statement shows the following amounts relating to leases:

		(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	Notes	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)
Depreciation charge of right-of-use assets					
Land		**796 523**	695 142	**15 569**	14 953
Office premises		**16 617**	17 846	**325**	384
Warehouse		**125**	13 684	**2**	294
Total depreciation charge of right-of-use assets		**813 265**	726 672	**15 896**	15 631
Interest expense on lease liabilities (cost of disposal included)	17	**908 956**	800 965	**17 774**	17 321
Expenses relating to short-term leases (included in operating expense)		**27 271**	8 517	**532**	180
Expenses relating to variable lease payments not included in the measurement of lease liabilities (included in operating expenses)		**91 617**	73 313	**1 788**	1 553

The total settlement of leases for 9 months 2026 was UAH 1,713,974 thousand or EUR 33,502 thousand (9 months 2025: UAH 1,531,358 thousand or EUR 32,939 thousand). The total amount settled in cash for 9 months 2026 was in amount of UAH 1,659,021 thousand or EUR 32,428 thousand (9 months 2025: UAH 1,496,004 thousand or EUR 32,179 thousand), including cash outflow for land lease in amount of UAH 1,610,209 thousand or EUR 31,473 thousand (9 months 2025: UAH 1,436,036 thousand or EUR 30,889 thousand) and is classified as finance activities

in the consolidated statement of cash flows. The amount settled in kind with agricultural produce for 9 months 2026 was UAH 54,953 thousand or EUR 1,074 thousand (9 months 2025: UAH 35,354 thousand or EUR 760 thousand). Transfer of agricultural produce is accounted as sale and then the respective account receivables and lease liabilities are settled. Sales amount of agricultural produce is estimated on the basis of market price.

iii. The group's leasing activities

The Group leases land, office premises and warehouses for operating activities. Land lease contracts are typically made for fixed periods of 1 to 49 years. Warehouse lease contracts are typically made for fixed periods less than 12 months, management considers usage period for some warehouses of 3 years, other premises are used by the Group for current storage of finished goods and the Group has no intention to extend the lease. Lease payment associated with a short-term lease are recognised as an expense as occurred. Lease terms are negotiated on an individual basis and contain a range of different terms and conditions.

The lease agreements do not impose any covenants and leased assets may not be used as security for borrowing purposes.

7. BIOLOGICAL ASSETS

Biological assets consist of current biological assets (crops) and non-current biological assets (livestock).

Livestock include cattle and other livestock. Cattle consist of dairy livestock with an average yearly lactation period of nine months, immature cattle and cattle intended for sale. Other livestock mainly represent pigs, horses and sheep. The valuation of the biological assets is within level 3 of the fair value hierarchy.

As at 30 September biological assets comprise the following groups:

(in thousands of Ukrainian hryvnias)	30 September 2026		31 December 2025		30 September 2025	
	Units	Amount (unaudited)	Units	Amount (audited)	Units	Amount (unaudited)
Non-current biological assets:						
Cattle	**30 518**	**1 608 134**	31 366	1 661 725	30 530	2 237 167
Other livestock		**37**		42		47
Total non-current biological assets		**1 608 171**		1 661 767		2 237 214
Current biological assets						
Crops:	**Hectares**		**Hectares**		**Hectares**	
Sugar beet	**28 151**	**1 627 057**	202	20 504	28 961	1 694 211
Corn	**23 641**	**350 050**	1 886	53 761	11 494	434 843
Wheat	**27 054**	**124 204**	39 122	366 348	36 973	192 656
Soy	**22 679**	**542 397**	8 374	104 923	25 808	753 983
Sunflower	**9 869**	**375 084**	-	-	3 512	141 095
Rapeseeds	**12 889**	**174 676**	14 660	491 412	14 755	159 494
Other	-	-	3 360	31 952	90	1 909
Total current biological assets	**124 283**	**3 193 468**	67 604	1 068 900	121 593	3 378 191
Total biological assets		**4 801 639**		2 730 667		5 615 405

(in thousands of Euros)	30 September 2026		31 December 2025		30 September 2025	
	Units	Amount (unaudited)	Units	Amount (audited)	Units	Amount (unaudited)
Non-current biological assets:						
Cattle	**30 518**	**31 575**	31 366	33 329	30 530	46 184
Other livestock		**1**		1		1
Total non-current biological assets		**31 576**		33 330		46 185
Current biological assets						
Crops:	**Hectares**		**Hectares**		**Hectares**	
Sugar beet	**28 151**	**31 949**	202	411	28 961	34 975
Corn	**23 641**	**6 873**	1 886	1 078	11 494	8 977
Wheat	**27 054**	**2 439**	39 122	7 348	36 973	3 977
Soy	**22 679**	**10 650**	8 374	2 104	25 808	15 565
Sunflower	**9 869**	**7 365**	-	-	3 512	2 913
Rapeseeds	**12 889**	**3 430**	14 660	9 857	14 755	3 293
Other	**-**	**-**	3 360	642	90	39
Total current biological assets	**124 283**	**62 706**	67 604	21 440	121 593	69 739
Total biological assets		**94 282**		54 770		115 924

8. INVENTORIES

Inventories as at 30 September are as follows:

(in thousands of Ukrainian hryvnias)	30 September 2026 (unaudited)	31 December 2025 (audited)	30 September 2025 (unaudited)
Finished goods:			
Sugar products	**837 878**	4 352 947	1 205 007
Agricultural produce	**3 896 420**	4 613 539	3 895 959
Soybean processing	**337 098**	319 936	168 012
Cattle farming	**2 078**	2 176	2 237
Other finished goods	**10 378**	-	-
Total finished goods	**5 083 852**	9 288 598	5 271 215
Raw materials and consumables for:			
Sugar production	**1 884 157**	425 604	1 593 926
Agricultural produce	**1 247 933**	728 434	609 255
Cattle farming	**630 630**	429 680	474 207
Consumables for joint utilization	**128 387**	143 798	150 600
Other production	**62 937**	132 670	47 834
Total raw material and consumables	**3 954 044**	1 860 186	2 875 822
Investments into future crops	**549 413**	1 069 619	371 242
Total inventories	**9 587 309**	12 218 403	8 518 279

(in thousands of Euros)	30 September 2026 (unaudited)	31 December 2025 (audited)	30 September 2025 (unaudited)
Finished goods:			
Sugar products	**16 452**	87 309	24 876
Agricultural produce	**76 509**	92 535	80 427
Soybean processing	**6 619**	6 417	3 468
Cattle farming	**41**	44	46
Other finished goods	**204**	-	-
Total finished goods	**99 825**	186 305	108 817
Raw materials and consumables for:			
Sugar production	**36 997**	8 537	32 905
Agricultural produce	**24 504**	14 611	12 577
Cattle farming	**12 383**	8 618	9 789
Consumables for joint utilization	**2 521**	2 884	3 109
Other production	**1 234**	2 661	987
Total raw material and consumables	**77 639**	37 311	59 367
Investments into future crops	**10 788**	21 454	7 664
Total inventories	**188 252**	245 070	175 848

9. TRADE AND OTHER ACCOUNTS RECEIVABLE AND PREPAYMENTS

Trade and other accounts receivable, and prepayments as at 30 September are as follows:

(in thousands of Ukrainian hryvnias)	30 September 2026 (unaudited)	31 December 2025 (audited)	30 September 2025 (unaudited)
Long-term receivables and prepayments			
Advances to suppliers	**6 145**	6 952	8 298
Other long-term receivables	**5 742**	3 488	7 415
Total long-term receivables and prepayments	**11 887**	10 440	15 713
Current accounts receivable and prepayments			
Trade receivables	**655 396**	1 083 131	1 343 686
Less credit loss allowance	**(28 739)**	(32 584)	(36 396)
Total trade receivable	**626 657**	1 050 547	1 307 290
Prepayments and other non-financial assets:			
VAT recoverable and prepaid	**2 277 375**	2 472 471	2 458 484
Advances to suppliers	**369 883**	261 421	463 078
Less allowance	**(14 169)**	(11 183)	(4 021)
Total prepayments and other non-financial assets	**2 633 089**	2 722 709	2 917 541
Other financial assets:			
Receivable from disposal of a subsidiary	**133 569**	-	-
Other receivables	**13 912**	16 467	15 439
Less credit loss allowance	**(5 970)**	(4 739)	(4 771)
Total other financial assets	**141 511**	11 728	10 668
Total current accounts receivable and prepayments	**2 774 600**	2 734 437	2 928 209
Total trade and other accounts receivable	**3 401 257**	3 784 984	4 235 499

(in thousands of Euros)	30 September 2026 (unaudited)	31 December 2025 (audited)	30 September 2025 (unaudited)
Long-term receivables and prepayments			
Advances to suppliers	**120**	139	171
Other long-term receivables	**113**	70	153
Total long-term receivables and prepayments	**233**	209	324
Current accounts receivable and prepayments			
Trade receivables	**12 869**	21 725	27 739
Less credit loss allowance	**(564)**	(654)	(751)
Total trade receivable	**12 305**	21 071	26 988
Prepayments and other non-financial assets:			
VAT recoverable and prepaid	**44 718**	49 594	50 751
Advances to suppliers	**7 263**	5 243	9 560
Less allowance	**(278)**	(224)	(83)
Total prepayments and other non-financial assets	**51 703**	54 613	60 228
Other financial assets:			
Receivable from disposal of a subsidiary	**2 623**	-	-
Other receivables	**273**	330	319
Less credit loss allowance	**(117)**	(95)	(98)
Total other financial assets	**2 779**	235	221
Total current accounts receivable and prepayments	**54 482**	54 848	60 449
Total trade and other accounts receivable	**66 787**	75 919	87 437

10. OTHER LIABILITIES AND ACCOUNTS PAYABLE

(in thousands of Ukrainian hryvnias)	30 September 2026 (unaudited)	31 December 2025 (audited)	30 September 2025 (unaudited)
Other long-term liabilities			
Long-term portion of deferred income	**229 972**	237 894	154 761
Provision for long-term incentive plan	**-**	50 183	43 980
Other long-term liabilities	**88**	88	525
Total other long-term liabilities	**230 060**	288 165	199 266
Other current liabilities:			
Advances received from customers	**83 478**	91 064	103 585
VAT payable	**16 106**	23 007	42 066
Total other current liabilities	**99 584**	114 071	145 651
Other current accounts payable:			
Accrual for unused vacations	**222 496**	228 986	199 362
Salaries payable	**106 851**	105 977	114 237
Other taxes and charges payable	**91 295**	76 499	92 449
Accounts payable for property, plant and equipment	**54 852**	193 515	119 650
Provision for long-term incentive plan	**54 107**	-	-
Social insurance payable	**28 164**	25 709	28 569
Current portion of deferred income	**11 295**	11 283	11 283
Accrual for annual bonuses	**-**	257 544	-
Other payables*	**57 217**	63 046	63 871
Total other current accounts payable	**626 277**	962 559	629 421
Total other current liabilities and accounts payable	**725 861**	1 076 630	775 072

*As at 30 September 2026, other payables include UAH 44,206 thousand or EUR 868 thousand provision for legal claims (30 September 2025: UAH 44,206 thousand or EUR 913).

(in thousands of Euros)	30 September 2026 (unaudited)	31 December 2025 (audited)	30 September 2025 (unaudited)
Other long-term liabilities			
Long-term portion of deferred income	**4 515**	4 771	3 195
Provision for long-term incentive plan	**-**	1 007	908
Other long-term liabilities	**2**	2	11
Total other long-term liabilities	**4 517**	5 780	4 114
Other current liabilities:			
Advances received from customers	**1 639**	1 827	2 138
VAT payable	**316**	461	868
Total other current liabilities	**1 955**	2 288	3 006
Other current accounts payable:			
Accrual for unused vacations	**4 369**	4 593	4 116
Salaries payable	**2 098**	2 126	2 358
Other taxes and charges payable	**1 793**	1 534	1 908
Accounts payable for property, plant and equipment	**1 077**	3 881	2 470
Provision for long-term incentive plan	**1 062**	-	-
Social insurance payable	**553**	516	590
Current portion of deferred income	**222**	226	233
Accrual for annual bonuses	**-**	5 166	-
Other payables*	**1 124**	1 266	1 319
Total other current accounts payable	**12 298**	19 308	12 994
Total other current liabilities and accounts payable	**14 253**	21 596	16 000

11. SHARE CAPITAL

Share capital

ASTARTA HOLDING PLC has one class of common shares with par value of EUR 0.01. All shares have equal voting rights. The number of authorized shares as of 30 September 2026 is 30,000 thousand (2025: 30,000 thousand) and the number of issued and fully paid-up shares is 25,000 thousand (2025: 25,000 thousand).

Share capital is as follows:

	30 September 2026 (unaudited)	31 December 2025 (audited)	30 September 2025 (unaudited)
ASTARTA HOLDING PLC			
Ivanchyk family	**44,19%**	44,15%	43,21%
Fairfax Financial Holdings LTD and its subsidiaries	**29,91%**	29,91%	29,91%
Other shareholders	**25,90%**	25,94%	26,88%
Total	**100,00%**	100,00%	100,00%

The earnings and weighted average number of ordinary shares used in calculation of earnings per share are as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Net (loss)/profit attributable to equity holders of the company	**(1 473 439)**	2 037 539	**(28 831)**	43 701
Weighted average basic shares outstanding (in thousands of shares)	**24 470**	24 470	**24 470**	24 470
Basic earnings per share attributable to shareholders of the company	**(60,21)**	83,27	**(1,18)**	1,79
Weighted average diluted shares outstanding (in thousands of shares)	**24 470**	24 470	**24 470**	24 470
Diluted earnings per share attributable to shareholders of the company	**(60,21)**	83,27	**(1,18)**	1,79

Treasury shares

As at 30 September 2026, 31 December 2025 and 30 September 2025 the Group held 529,600 of treasury shares with the total cost of UAH 63,499 thousand (EUR 4,310 thousand).

12. REVENUES

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major product lines.

Revenues for the three months ended 30 September are as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Sugar production*	**1 644 904**	1 422 136	**32 028**	28 810
Crops*	**492 789**	2 434 333	**9 462**	51 049
Soybean processing products*	**1 277 657**	1 078 862	**24 889**	21 989
Cattle farming	**634 963**	632 636	**12 370**	12 958
Other sales	**137 538**	65 072	**2 689**	1 355
Total revenues	**4 187 851**	5 633 039	**81 438**	116 161

Revenues for the nine months ended 30 September are as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Sugar production*	**5 292 057**	5 025 153	**103 584**	108 303
Crops*	**4 450 137**	5 209 147	**87 104**	112 269
Soybean processing products*	**3 862 625**	3 553 531	**75 605**	76 587
Cattle farming	**1 902 518**	1 959 220	**37 239**	42 226
Other sales	**223 468**	157 546	**4 374**	3 395
Total revenues	**15 730 805**	15 904 597	**307 906**	342 780

* For the nine months ended 30 September 2026 includes revenue from corn delivery services in amount of UAH 190,430 thousand or EUR 3,728 thousand, revenue from sugar delivery services in amount of UAH 31,067 thousand or EUR 608 thousand and revenue from soybean oil delivery services in amount of UAH 219 thousand or EUR 4 thousand (2025: revenue from wheat and corn delivery services in amount of UAH 209,310 thousand or EUR 4,510 thousand, revenue from sugar delivery services in amount of UAH 17,791 thousand or EUR 384 thousand and revenue from soybean oil delivery services in amount of UAH 1,669 thousand or EUR 37 thousand).

13. COST OF REVENUES

Cost of revenues for the three months ended 30 September by product is as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Sugar production*	**1 269 534**	1 086 358	**24 716**	21 973
Crops*	**345 017**	2 222 175	**6 612**	46 559
Soybean processing products*	**981 453**	875 280	**19 123**	17 795
Cattle farming	**498 693**	408 585	**9 719**	8 356
Other sales	**105 908**	62 835	**2 070**	1 314
Total cost of revenues	**3 200 605**	4 655 233	**62 240**	95 997

Cost of revenues for the nine months ended 30 September by product is as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Sugar production*	**4 471 946**	3 723 491	**87 554**	80 117
Crops*	**3 607 617**	4 583 126	**70 631**	98 613
Soybean processing products*	**3 107 663**	2 829 977	**60 843**	60 892
Cattle farming	**1 527 348**	1 227 862	**29 903**	26 419
Other sales	**184 184**	135 274	**3 606**	2 911
Total cost of revenues	**12 898 758**	12 499 730	**252 537**	268 952

* For the nine months ended 30 September 2026 includes revenue from corn delivery services in amount of UAH 190,430 thousand or EUR 3,728 thousand, revenue from sugar delivery services in amount of UAH 31,067 thousand or EUR 608 thousand and revenue from soybean oil delivery services in amount of UAH 219 thousand or EUR 4 thousand (2025: revenue from wheat and corn delivery services in amount of UAH 209,310 thousand or EUR 4,510 thousand, revenue from sugar delivery services in amount of UAH 17,791 thousand or EUR 384 thousand and revenue from soybean oil delivery services in amount of UAH 1,669 thousand or EUR 37 thousand).

Cost of revenues include effect of fair value measurement of agricultural produce in amount of UAH 1,729,285 thousand or EUR 33,857 thousand (2025: UAH 1,872,138 thousand or EUR 40,282 thousand).

14. GENERAL AND ADMINISTRATIVE EXPENSES

General and administrative expenses for the three months ended 30 September are as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Salary and related charges*	**261 102**	245 136	**5 078**	5 056
Professional services	**30 193**	36 557	**586**	757
Depreciation	**20 445**	22 746	**398**	465
Fuel and other materials	**9 157**	6 719	**178**	139
Insurance	**4 923**	2 812	**96**	57
Office expenses	**4 402**	3 848	**85**	78
Taxes other than corporate income tax	**4 156**	3 424	**81**	73
Other	**12 587**	12 901	**245**	265
Total general and administrative expenses	**346 965**	334 143	**6 747**	6 890

General and administrative expenses for the nine months ended 30 September are as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Salary and related charges*	**725 522**	688 613	**14 183**	14 793
Professional services	**109 050**	92 420	**2 132**	1 985
Depreciation	**56 104**	72 139	**1 097**	1 550
Fuel and other materials	**24 571**	18 832	**480**	405
Insurance	**16 573**	8 999	**324**	193
Office expenses	**14 702**	12 995	**287**	279
Taxes other than corporate income tax	**10 630**	7 955	**208**	171
Bank comissions and charges	**7 526**	6 278	**147**	135
Other	**29 805**	28 982	**583**	622
Total general and administrative expenses	**994 483**	937 213	**19 441**	20 133

* For the nine months ended 30 September 2026 includes social contribution in amount of UAH 106,454 thousand or EUR 2,081 thousand (2025: UAH 97,449 thousand or EUR 2,093 thousand).

15. SELLING AND DISTRIBUTION EXPENSES

Selling and distribution expenses for the three months ended 30 September are as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Transportation	**284 450**	332 752	**5 535**	6 890
Storage and logistics	**140 269**	140 270	**2 723**	2 859
Salary and related charges*	**36 838**	34 742	**718**	716
Depreciation	**28 893**	16 061	**563**	328
Fuel and other materials	**7 971**	8 103	**155**	168
Professional services	**5 893**	11 163	**115**	234
Other	**17 535**	23 082	**339**	480
Total selling and distribution expenses	**521 849**	566 173	**10 148**	11 675

Selling and distribution expenses for the nine months ended 30 September are as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Transportation	**864 282**	812 147	**16 907**	17 503
Storage and logistics	**550 470**	419 051	**10 768**	9 031
Salary and related charges*	**100 685**	91 343	**1 970**	1 969
Depreciation	**63 261**	46 999	**1 237**	1 013
Fuel and other materials	**22 751**	18 566	**445**	400
Professional services	**20 175**	22 650	**395**	488
Other	**57 809**	53 841	**1 130**	1 161
Total selling and distribution expenses	**1 679 433**	1 464 597	**32 852**	31 565

* For the nine months ended 30 September 2026 includes social contribution in amount of UAH 17,026 thousand or EUR 333 thousand (2025: UAH 16,165 thousand or EUR 348 thousand).

16. OTHER OPERATING EXPENSES

Other operating expenses for the three months ended 30 September are as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Other salary and related charges*	**33 233**	35 676	**646**	726
Charity and social expenses	**35 372**	71 784	**690**	1 507
Loss/(profit) on disposal of property, plant and equipment	**(9 583)**	(16 419)	**(189)**	(340)
Depreciation	**11 689**	5 500	**228**	110
Penalties paid	**234**	2 162	**4**	46
VAT written off	**4 488**	6 683	**87**	127
Land lease expenses	**5 125**	4 128	**100**	86
(Reversal of)/allowance for trade and other accounts receivable	**854**	(8 379)	**17**	(179)
Other	**15 653**	14 722	**305**	306
Total other operating expenses	**97 065**	115 857	**1 888**	2 389

Other operating expenses for the nine months ended 30 September are as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Other salary and related charges*	**110 306**	103 943	**2 156**	2 223
Charity and social expenses	**62 742**	125 744	**1 226**	2 690
Loss/(profit) on disposal of property, plant and equipment	**27 742**	(37 035)	**542**	(792)
Depreciation	**32 724**	18 060	**640**	386
Penalties paid	**25 883**	2 865	**506**	61
VAT written off	**11 841**	34 823	**231**	745
Land lease expenses	**10 279**	7 618	**201**	163
(Reversal of)/allowance for trade and other accounts receivable	**3 330**	(9 987)	**65**	(214)
Other	**38 396**	31 232	**751**	669
Total other operating expenses	**323 243**	277 263	**6 318**	5 931

* For the nine months ended 30 September 2026 includes social contribution in amount of UAH 5,445 thousand or EUR 106 thousand (2025: UAH 4,304 thousand or EUR 92 thousand).

17. FINANCE COSTS AND INCOME

Finance (costs)/income for the three months ended 30 September is as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Finance costs				
Interest expense				
Bank loans	**(122 383)**	(40 946)	**(2 381)**	(847)
Net profit attributable to non-controlling interests of limited liability company subsidiaries	**4 339**	4 579	**85**	95
Interest expense on lease liability	**(285 147)**	(252 682)	**(5 545)**	(5 211)
Other finance costs	**(7 432)**	529	**(144)**	17
Total finance costs	**(410 623)**	(288 520)	**(7 985)**	(5 946)
Finance income				
Interest income	**28 404**	15 721	**552**	320
Other finance income	**-**	-	**-**	-
Total finance income	**28 404**	15 721	**552**	320

Finance (costs)/income for the nine months ended 30 September is as follows:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Finance costs				
Interest expense				
Bank loans	**(328 669)**	(89 625)	**(6 424)**	(1 873)
Net profit attributable to non-controlling interests of limited liability company subsidiaries	**65**	6 975	**1**	146
Interest expense on lease liability	**(908 956)**	(800 965)	**(17 774)**	(17 321)
Other finance costs	**(22 417)**	(32 546)	**(438)**	(680)
Total finance costs	**(1 259 977)**	(916 161)	**(24 635)**	(19 728)
Finance income				
Interest income	**87 781**	61 403	**1 716**	1 283
Other finance income	-	727	-	15
Total finance income	**87 781**	62 130	**1 716**	1 298

18. SEGMENT REPORTING

An operating segment is a group of assets and operations engaged in providing products or services that are subject to risks and returns that are different from those of other operating segments.

At 30 September 2026 and 2025, the group was organized into four main operating/ reportable segments:

- production and wholesale distribution of sugar (sugar production);
- growing and selling of grain and oilseeds crops (agriculture);
- dairy cattle farming (cattle farming);
- soybean processing.

Other Group operations mainly comprise of the production and sales of fodder and natural gas. Neither of these constitutes a separately reportable operating segment.

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker that makes strategic decisions is the Board of Directors. Operating profit and net profit are the main measures of segment's profit or loss that the Group uses to evaluate performance and makes decisions about the allocation of resources.

All unallocated items relate to overall Group's operating activity and may not be allocated to the identified reporting segments.

Unallocated assets mainly represent assets relating to corporate function, assets jointly used by segments and certain financial assets. Liabilities not allocated to segments are items related to corporate functions and certain financial liabilities.

The segment information for the nine months ended 30 September is as follows:

(in thousands of Ukrainian hryvnias)	Sugar production		Agriculture		Cattle farming		Soybean processing		Unallocated		Total	
	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)
Revenues from external customers	**5 292 057**	5 025 153	**4 450 137**	5 209 147	**1 902 518**	1 959 220	**3 862 625**	3 553 531	**223 468**	157 546	**15 730 805**	15 904 597
Inter-segment revenues	**-**	-	**2 133 425**	2 423 682	**-**	-	**-**	-	**-**	-	**2 133 425**	2 423 682
Cost of revenues	**(4 471 946)**	(3 723 491)	**(3 607 617)**	(4 583 126)	**(1 527 348)**	(1 227 862)	**(3 107 663)**	(2 829 977)	**(184 184)**	(135 274)	**(12 898 758)**	(12 499 730)
Inter-segment cost of revenues	**(137 774)**	(312 475)	**-**	-	**(824 387)**	(721 342)	**(1 171 264)**	(1 389 865)	**-**	-	**(2 133 425)**	(2 423 682)
Changes in fair value of biological assets and agricultural produce	**-**	-	**132 742**	2 221 487	**(92 113)**	6 259	**-**	-	**-**	-	**40 629**	2 227 746
Gross profit	**820 111**	1 301 662	**975 262**	2 847 508	**283 057**	737 617	**754 962**	723 554	**39 284**	22 272	**2 872 676**	5 632 613
General and administrative expense	**(266 638)**	(256 132)	**(504 049)**	(480 132)	**(85 087)**	(91 936)	**(67 246)**	(61 642)	**(71 463)**	(47 371)	**(994 483)**	(937 213)
Selling and distribution expense	**(565 644)**	(538 756)	**(701 849)**	(673 719)	**(25 398)**	(20 314)	**(384 513)**	(228 675)	**(2 029)**	(3 133)	**(1 679 433)**	(1 464 597)
Other operating (expense) income	**(52 276)**	(717)	**(105 632)**	(58 599)	**(23 768)**	(16 732)	**(21 367)**	(31 768)	**(86 309)**	(134 998)	**(289 352)**	(242 814)
Profit (loss) from operations	**(64 447)**	506 057	**(336 268)**	1 635 058	**148 804**	608 635	**281 836**	401 469	**(120 517)**	(163 230)	**(90 592)**	2 987 989
Interest expense on lease liability	**(34 428)**	(31 423)	**(830 015)**	(729 605)	**-**	-	**(2 391)**	(12)	**(42 122)**	(39 925)	**(908 956)**	(800 965)
Foreign currency exchange gain (loss)	**(22 602)**	(7 234)	**(83 972)**	12 066	**-**	-	**(155 521)**	14 613	**20 629**	(23 706)	**(241 466)**	(4 261)
Interest expense	**(29 975)**	(10 844)	**(124 034)**	(56 587)	**-**	-	**(174 659)**	(22 180)	**(1)**	(14)	**(328 669)**	(89 625)
Interest income	**-**	-	**-**	-	**-**	-	**-**	-	**87 781**	61 403	**87 781**	61 403
Other (expense) income	**-**	-	**136 081**	-	**-**	-	**-**	-	**(17 505)**	(22 829)	**118 576**	(22 829)
Profit (loss) before tax	**(151 452)**	456 556	**(1 238 208)**	860 932	**148 804**	608 635	**(50 735)**	393 890	**(71 735)**	(188 301)	**(1 363 326)**	2 131 712
Taxation	**-**	-	**-**	-	**-**	-	**-**	-	**(110 113)**	(94 173)	**(110 113)**	(94 173)
Net profit (loss)	**(151 452)**	456 556	**(1 238 208)**	860 932	**148 804**	608 635	**(50 735)**	393 890	**(181 848)**	(282 474)	**(1 473 439)**	2 037 539
Consolidated total assets	**8 145 478**	7 196 375	**23 218 493**	21 135 366	**3 702 363**	3 713 918	**5 920 616**	4 064 482	**5 267 222**	1 821 422	**46 254 172**	37 931 563
Consolidated total liabilities	**2 006 007**	1 181 246	**12 818 342**	9 054 311	**23 196**	22 922	**4 394 988**	1 457 189	**920 536**	619 266	**20 163 069**	12 334 934
Other segment information:												
Depreciation and amortisation	**391 861**	354 534	**1 528 488**	1 197 308	**111 383**	89 445	**71 785**	57 449	**27 914**	35 373	**2 131 431**	1 734 109
Additions to non-current assets:												
Property, plant and equipment	**397 707**	813 820	**159 864**	1 123 094	**164 940**	259 628	**982 786**	1 562 632	**7 154**	10 410	**1 712 451**	3 769 584
Intangible assets	**218**	3 015	**181**	9 417	**116**	295	**18 942**	17 332	**2 316**	859	**21 773**	30 918
Right-of-use asset	**42 992**	51 124	**1 714 173**	1 572 763	-	-	**1 573**	166	**1 150**	379	**1 759 888**	1 624 432

The segment information for the nine months ended 30 September is as follows:

(in thousands of Euros)	Sugar production		Agriculture		Cattle farming		Soybean processing		Unallocated		Total	
	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)
Revenues from external customers	**103 584**	108 303	**87 104**	112 269	**37 239**	42 226	**75 605**	76 587	**4 374**	3 395	**307 906**	342 780
Inter-segment revenues	**-**	-	**41 758**	52 236	**-**	-	**-**	-	**-**	-	**41 758**	52 236
Cost of revenues	**(87 554)**	(80 117)	**(70 631)**	(98 613)	**(29 903)**	(26 419)	**(60 843)**	(60 892)	**(3 606)**	(2 911)	**(252 537)**	(268 952)
Inter-segment cost of revenues	**(2 697)**	(6 735)	**-**	-	**(16 136)**	(15 547)	**(22 925)**	(29 954)	**-**	-	**(41 758)**	(52 236)
Changes in fair value of biological assets and agricultural produce	**-**	-	**2 591**	47 088	**(1 798)**	133	**-**	-	**-**	-	**793**	47 221
Gross profit	**16 030**	28 186	**19 064**	60 744	**5 538**	15 940	**14 762**	15 695	**768**	484	**56 162**	121 049
General and administrative expense	**(5 212)**	(5 502)	**(9 854)**	(10 314)	**(1 663)**	(1 975)	**(1 315)**	(1 324)	**(1 397)**	(1 018)	**(19 441)**	(20 133)
Selling and distribution expense	**(11 065)**	(11 611)	**(13 729)**	(14 520)	**(497)**	(438)	**(7 522)**	(4 928)	**(39)**	(68)	**(32 852)**	(31 565)
Other operating (expense) income	**(1 022)**	(15)	**(2 065)**	(1 252)	**(465)**	(357)	**(418)**	(679)	**(1 686)**	(2 888)	**(5 656)**	(5 191)
Profit (loss) from operations	**(1 269)**	11 058	**(6 584)**	34 658	**2 913**	13 170	**5 507**	8 764	**(2 354)**	(3 490)	**(1 787)**	64 160
Interest expense on lease liability	**(673)**	(680)	**(16 230)**	(15 778)	**-**	-	**(47)**	-	**(824)**	(863)	**(17 774)**	(17 321)
Foreign currency exchange gain (loss)	**(443)**	(190)	**(1 647)**	317	**-**	-	**(3 050)**	384	**404**	(623)	**(4 736)**	(112)
Interest expense	**(586)**	(227)	**(2 424)**	(1 183)	**-**	-	**(3 414)**	(463)	**-**	-	**(6 424)**	(1 873)
Interest income	**-**	-	**-**	-	**-**	-	**-**	-	**1 716**	1 283	**1 716**	1 283
Other (expense) income	**-**	-	**2 660**	-	**-**	-	**-**	-	**(356)**	(475)	**2 304**	(475)
Profit (loss) before tax	**(2 971)**	9 961	**(24 225)**	18 014	**2 913**	13 170	**(1 004)**	8 685	**(1 414)**	(4 168)	**(26 701)**	45 662
Taxation	**-**	-	**-**	-	**-**	-	**-**	-	**(2 130)**	(1 961)	**(2 130)**	(1 961)
Net profit (loss)	**(2 971)**	9 961	**(24 225)**	18 014	**2 913**	13 170	**(1 004)**	8 685	**(3 544)**	(6 129)	**(28 831)**	43 701
Consolidated total assets	**159 942**	148 560	**455 910**	436 313	**72 698**	76 669	**116 255**	83 906	**103 424**	37 603	**908 229**	783 051
Consolidated total liabilities	**39 389**	24 385	**251 696**	186 915	**455**	473	**86 298**	30 082	**18 077**	12 785	**395 915**	254 640
Other segment information:												
Depreciation and amortisation	**7 660**	7 626	**29 877**	25 754	**2 177**	1 924	**1 403**	1 236	**545**	761	**41 662**	37 301
Additions to non-current assets:												
Property, plant and equipment	**7 774**	17 505	**3 125**	24 158	**3 224**	5 585	**19 210**	33 612	**140**	224	**33 473**	81 084
Intangible assets	**4**	65	**4**	203	**2**	6	**371**	373	**45**	18	**426**	665
Right-of-use asset	**840**	1 100	**33 507**	33 830	**-**	-	**31**	4	**22**	8	**34 400**	34 942

19. RELATED PARTY TRANSACTIONS

The Group enters into transactions with related parties in the ordinary course of business. Related parties comprise the Group's shareholders, companies that are under control of the Group's shareholders, key management personnel and their close family members and companies that are controlled or significantly influenced by the shareholders. Prices for related party transactions are determined on a market basis.

The following table summarises transactions that had been entered into with the companies under control of one of the shareholders with significant influence over the Group for the three months ended 30 September:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Sales to related parties	**207**	211	**4**	5
Purchases from related parties	**19 432**	30 834	**380**	663

The following table summarises transactions that had been entered into with the companies under control of one of the shareholders with significant influence over the Group for the nine months ended 30 September:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Sales to related parties	**4 604**	3 392	**90**	73
Purchases from related parties	**54 863**	63 198	**1 072**	1 359
Other transaction with related parties*	**-**	4 500	**-**	97

*During the nine months ended 30 September 2025 the Group provided non-refundable financial assistance to a related charitable foundation in amount of UAH 4,500 thousand or EUR 97 thousand.

The following tables summarise balances with the companies under control of one of the shareholders with significant influence over the Group as at 30 September:

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Long-term advances to suppliers	**5 990**	5 990	**118**	124
Advances to suppliers	**655**	-	**13**	-
Other long-term receivables	**331**	662	**6**	14
Other receivables	**324**	321	**6**	7
Trade accounts receivable	**125**	37	**2**	1
Amounts owed by related parties	**7 425**	7 010	**145**	146

	(in thousands of Ukrainian hryvnias)		*(in thousands of Euros)*	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Trade accounts payable	**4 155**	3 903	**82**	81
Advances received from customers	**628**	638	**13**	13
Other payables	**23**	-	**-**	-
Amounts owed to related parties	**4 806**	4 541	**95**	94

Other transactions

The Group rents office premises from related parties under control of the shareholder with significant influence over the Group and has accounted these lease agreements according IFRS 16. As at 30 September 2026 the Group had the lease liability in amount of UAH 333,695 thousand or EUR 6,552 thousand and respective right-of-use asset in amount of UAH 155,122 thousand or EUR 3,046 thousand (2025: UAH 316,099 thousand or EUR 6,525 thousand and UAH 167,908 thousand or EUR 3,466 thousand respectively) (Note 6). During nine months ended 30 September 2026 the Group recognised depreciation charge of right-of-use asset in amount of UAH 15,447 thousand or EUR 302 thousand as General and administrative expenses (2025: UAH 16,904 thousand or EUR 364 thousand) (Note 6 and Note 14). During nine months ended 30 September 2026 the interest expense was charged in amount of UAH 41,956 thousand or EUR 820 thousand (2025: UAH 39,580 thousand or EUR 856 thousand) (Note 6 and Note 17).

The Group rents land plots from related parties and has accounted these lease agreements according to IFRS 16. As at 30 September 2026 the Group had the lease liability in amount of UAH 65,779 thousand or EUR 1,292 thousand and respective right-of-use asset in amount of UAH 60,445 thousand or EUR 1,187 thousand (2025: UAH 48,353 thousand or EUR 998 thousand respectively and UAH 45,423 thousand or EUR 938 thousand) (Note 6). During nine months ended 30 September 2026 the Group recognised depreciation charge of right-of-use asset in amount of UAH 3,177 thousand or EUR 62 thousand as Cost of sales (2025: UAH 2,673 thousand or EUR 57 thousand). During nine months ended 30 September 2026 the interest expense was charged in amount of UAH 7,048 thousand or EUR 138 thousand (2025: UAH 5,300 thousand or EUR 115 thousand) (Note 6, Note 17).

During nine months ended 30 September 2025 the Group declared dividends in amount of UAH 250,487 thousand or EUR 5,278 thousand to the family of Mr.Viktor Ivanchyk (the Founder and Executive Director of the Group), who owned 42,23% (as at record date) of total shares outstanding. The total dividends declared to all shareholders is in the amount of UAH 593,202 thousand or EUR 12,500 thousand. On 9 July 2025 dividends were paid for all shares except for treasury shares in amount of EUR 12,235 thousand.

20. EVENTS SUBSEQUENT TO THE REPORTING DATE

Subsequent to the reporting date, one of the Group's subsidiaries, LLC "Globinskiy processing plant", was damaged following an attack by aerial strike weapons on 8 November 2026.

Following the attack, the plant's operation were suspended. There were no casualties among employees. Upon completion of the inspection by the State Emergency services, the Company will assess the related damage and losses.

In October 2026, the merger of LLC "Novoorzhytskiy Sugar Plant" into LLC "Tsukoragroprom" and the merger of LLC "Eco Energy Ukraine" into LLC "PAT-2024" were completed.